



**There are a range of economic incentives available to qualifying new, relocating or expanding companies in the Shepherd area. Shepherd EDC will work with you to develop an incentive proposal based on your needs and qualifications.**

## State Incentives

### TEXAS ENTERPRISE FUND

The fund is a cash grant used as a financial incentive tool for projects that offer significant projected job creation and capital investment where a single Texas site is competing with another viable out-of-state option.

- Projects considered for Enterprise Fund support must demonstrate a project's worthiness, maximize the benefit to the State of Texas, and realize a significant rate of return of the public dollars. Minimum of 75 new jobs must be created or brought into Texas at or above the county average weekly wage.
- Award amounts have been in the range of \$1,000 up to \$10,000 per job created, with an average of \$5,000 per qualifying new job in Texas.
- Application fee is \$1,000.
- Program does include claw-back provisions if the company does not meet their contractual obligations.

### SKILLS DEVELOPMENT FUND

A Texas public community college, technical college or the Texas Engineering Extension Service applies for the grant which provides:

- Training for full-time employees
- Training that is customized to meet the needs of business
- Up to \$500,000 per business, more for consortiums
- Up to 10% of a grant can pay for equipment costs

## SKILLS FOR SMALL BUSINESS

Businesses with fewer than 100 employees apply for the grant which provides:

- Training for full-time employees
- Up to \$1450 for tuition and fees in one, 12-month period
- Training from courses offered by a Texas public community college, technical college, or the Texas Engineering Extension Service

## SKILLS FOR VETERANS

Businesses of any size can apply for the grant which provides:

- Training for newly hired veterans
- Up to \$1450 for tuition and fees in one, 12-month period 4
- Training from courses offered by a Texas public community college, technical college, or the Texas Engineering Extension Service

## SELF SUFFICIENCY FUND

A public community/technical college, state extension service, or private nonprofit 501(c)(3) community-based organization applies for the grant which provides:

- Training for individuals who earn less than \$37,000 and have a dependent child
- Training for adult recipients of Temporary Assistance for Needy Families (TANF) or the Supplemental Nutritional Assistance Program (SNAP)
- Up to \$500,000 of training that is customized for the needs of the business
- 85% of trainees must be hired and continue to work for 90 days after training