

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 12/1/2016 to 12/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	18,735.88	20,590.40	(1,854.52)	9.01%	225,260.08	247,078.20	(21,818.12)	8.83%	247,078.20
Constable Fees Earned	12,654.94	11,444.00	1,210.94	-10.58%	152,238.11	137,328.00	14,910.11	-10.86%	137,328.00
Late Fees	439.02	100.00	339.02	-339.02%	16,121.15	1,200.00	14,921.15	-1243.43%	1,200.00
Legal - Collection Reimbsl	8,865.00	1,100.00	7,765.00	-705.91%	43,095.20	13,200.00	29,895.20	-226.48%	13,200.00
Legal D/R Fees Reibsmt	445.00	1,000.00	(555.00)	55.50%	3,465.00	12,000.00	(8,535.00)	71.13%	12,000.00
Mowing, D/R Reibsmt	0.00	533.70	(533.70)	100.00%	4,174.79	6,400.00	(2,225.21)	34.77%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(16,164.00)	(16,164.00)	0.00	0.00%	(16,164.00)
Interest Income	50.15	50.00	0.15	-0.30%	908.37	600.00	308.37	-51.40%	600.00
Belfort Place Patrol Reimt	791.88	805.00	(13.12)	1.63%	9,502.56	9,660.00	(157.44)	1.63%	9,660.00
West Place Patrol Reimbs	0.00	540.50	(540.50)	100.00%	2,162.37	6,486.00	(4,323.63)	66.66%	6,486.00
Advertising Income	25.00	16.30	8.70	-53.37%	300.00	200.00	100.00	-50.00%	200.00
Clubhouse Rental Income	0.00	16.30	(16.30)	100.00%	300.00	200.00	100.00	-50.00%	200.00
Pool Tag Income	0.00	41.20	(41.20)	100.00%	714.00	490.00	224.00	-45.71%	490.00
Pool Concessions	0.00	3.80	(3.80)	100.00%	0.00	50.00	(50.00)	100.00%	50.00
Misc. Income	0.00	16.30	(16.30)	100.00%	0.00	200.00	(200.00)	100.00%	200.00
TOTAL Revenue	40,659.87	34,910.50	5,749.37	-16.47%	442,077.63	418,928.20	23,149.43	-5.53%	418,928.20
TOTAL Income	40,659.87	34,910.50	5,749.37	-16.47%	442,077.63	418,928.20	23,149.43	-5.53%	418,928.20
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,300.00
Property Tax	12.70	13.00	0.30	2.31%	12.70	13.00	0.30	2.31%	13.00
TOTAL Audit & Taxes	12.70	13.00	0.30	2.31%	3,762.70	1,313.00	(2,449.70)	-186.57%	1,313.00
Common Area Maintenance									
General Repairs/Maintena	0.00	66.30	66.30	100.00%	1,280.00	800.00	(480.00)	-60.00%	800.00
Fence & Gate Repairs	0.00	66.30	66.30	100.00%	0.00	800.00	800.00	100.00%	800.00
Termite Treatment	0.00	83.70	83.70	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	3,156.00	3,156.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
Signage	123.38	33.70	(89.68)	-266.11%	1,658.26	400.00	(1,258.26)	-314.57%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	600.00	600.00	100.00%	600.00
Misc. Repairs	0.00	0.00	0.00	0.00%	2,388.35	0.00	(2,388.35)	0.00%	0.00
Wifi and Internet	95.50	200.00	104.50	52.25%	573.00	2,400.00	1,827.00	76.13%	2,400.00
TOTAL Common Area Mail	218.88	888.00	669.12	75.35%	5,899.61	10,656.00	4,756.39	44.64%	10,656.00
Community Services									
Neighborhood Events	0.00	75.00	75.00	100.00%	1,819.86	900.00	(919.86)	-102.21%	900.00
Community Relations	0.00	50.00	50.00	100.00%	461.70	600.00	138.30	23.05%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	1,200.00	1,200.00	100.00%	1,200.00
TOTAL Community Service	0.00	225.00	225.00	100.00%	2,281.56	2,700.00	418.44	15.50%	2,700.00
Insurance									
Ins. - Directors & Officers	324.09	317.00	(7.09)	-2.24%	3,847.18	3,804.00	(43.18)	-1.14%	3,804.00

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Ins. - Flood	209.84	0.00	(209.84)	0.00%	1,110.14	0.00	(1,110.14)	0.00%	0.00
Ins. - Package	1,699.59	2,200.00	500.41	22.75%	20,138.89	26,400.00	6,261.11	23.72%	26,400.00
Ins. - Workers Comp.	21.34	21.10	(0.24)	-1.14%	257.58	251.00	(6.58)	-2.62%	251.00
TOTAL Insurance	2,254.86	2,538.10	283.24	11.16%	25,353.79	30,455.00	5,101.21	16.75%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	18,982.08	18,984.00	1.92	0.01%	18,984.00
Landscape Improvmts./Re	0.00	533.70	533.70	100.00%	4,856.15	6,400.00	1,543.85	24.12%	6,400.00
Irrigation Repairs	0.00	158.70	158.70	100.00%	3,194.66	1,900.00	(1,294.66)	-68.14%	1,900.00
Seasonal Color	249.29	0.00	(249.29)	0.00%	249.29	0.00	(249.29)	0.00%	0.00
Deed Restriction Mowing	0.00	350.00	350.00	100.00%	4,378.69	4,200.00	(178.69)	-4.25%	4,200.00
Deed Restriction - Other	0.00	125.00	125.00	100.00%	550.00	1,500.00	950.00	63.33%	1,500.00
TOTAL Landscape Expens	1,831.13	2,749.40	918.27	33.40%	32,210.87	32,984.00	773.13	2.34%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	9,050.00	1,500.00	(7,550.00)	-503.33%	44,100.20	18,000.00	(26,100.20)	-145.00%	18,000.00
Legal Corporate	0.00	108.70	108.70	100.00%	1,110.00	1,300.00	190.00	14.62%	1,300.00
Legal Deed Restrictions	420.00	156.80	(263.20)	-167.86%	1,610.00	1,875.00	265.00	14.13%	1,875.00
TOTAL Legal Expenses	9,470.00	1,765.50	(7,704.50)	-436.39%	46,820.20	21,175.00	(25,645.20)	-121.11%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	30,284.40	30,288.00	3.60	0.01%	30,288.00
Bank Charges	(35.00)	0.00	35.00	0.00%	(26.66)	0.00	26.66	0.00%	0.00
Copies & Printing	63.10	300.00	236.90	78.97%	2,291.80	3,600.00	1,308.20	36.34%	3,600.00
Misc. Office Expense	47.30	83.70	36.40	43.49%	742.29	1,000.00	257.71	25.77%	1,000.00
Meeting Expense	159.96	91.30	(68.66)	-75.20%	251.34	1,100.00	848.66	77.15%	1,100.00
Newsletter / Mailouts	3.00	908.70	905.70	99.67%	7,810.96	10,900.00	3,089.04	28.34%	10,900.00
Postage	79.26	700.00	620.74	88.68%	2,519.56	8,400.00	5,880.44	70.01%	8,400.00
Donations	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
Website Hosting	75.00	0.00	(75.00)	0.00%	525.00	0.00	(525.00)	0.00%	0.00
TOTAL Office/Administrativ	2,916.32	4,607.70	1,691.38	36.71%	44,898.69	55,288.00	10,389.31	18.79%	55,288.00
<u>Other Expenses</u>									
Bad Debt	1,016.63	1,000.00	(16.63)	-1.66%	1,016.63	12,000.00	10,983.37	91.53%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	153,613.18	153,480.00	(133.18)	-0.09%	153,480.00
TOTAL Other Expenses	13,806.63	13,790.00	(16.63)	-0.12%	154,629.81	165,480.00	10,850.19	6.56%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrar	625.00	2,591.50	1,966.50	75.88%	29,453.75	31,098.00	1,644.25	5.29%	31,098.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	0.00	41.30	41.30	100.00%	21.65	500.00	478.35	95.67%	500.00
Pool Area Repairs	0.00	216.30	216.30	100.00%	0.00	2,600.00	2,600.00	100.00%	2,600.00
Pool Tag Expense	0.00	0.00	0.00	0.00%	1,525.06	0.00	(1,525.06)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	92.59	35.00	(57.59)	-164.54%	1,606.91	420.00	(1,186.91)	-282.60%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	3,000.00	3,000.00	100.00%	3,000.00

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Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	600.00	600.00	100.00%	600.00
Recreation Center Misc.R	0.00	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	300.00
Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	300.00
TOTAL Pool / Recreation C	717.59	3,234.10	2,516.51	77.81%	33,586.28	38,818.00	5,231.72	13.48%	38,818.00
<u>Utilities</u>									
Electricity	500.01	1,500.00	999.99	66.67%	7,969.61	18,000.00	10,030.39	55.72%	18,000.00
Water & Sewer	433.98	1,800.00	1,366.02	75.89%	11,965.78	21,600.00	9,634.22	44.60%	21,600.00
Drainage Fee	29.11	29.00	(0.11)	-0.38%	349.32	348.00	(1.32)	-0.38%	348.00
TOTAL Utilities	963.10	3,329.00	2,365.90	71.07%	20,284.71	39,948.00	19,663.29	49.22%	39,948.00
TOTAL Expense	32,191.21	33,139.80	948.59	2.86%	369,728.22	398,817.00	29,088.78	7.29%	398,817.00
Excess Revenue / Expense	8,468.66	1,770.70	6,697.96	-378.27%	72,349.41	20,111.20	52,238.21	-259.75%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	16,164.00	16,164.00	0.00	0.00%	16,164.00
RSRV Interest Income	10.55	0.00	10.55	0.00%	141.45	0.00	141.45	0.00%	0.00
TOTAL Reserve Income	1,357.55	1,347.00	10.55	-0.78%	16,305.45	16,164.00	141.45	-0.88%	16,164.00
TOTAL Income	1,357.55	1,347.00	10.55	-0.78%	16,305.45	16,164.00	141.45	-0.88%	16,164.00
Expense									
<u>Reserve Expenses</u>									
RSRV Landscape	0.00	0.00	0.00	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
RSRV - Pool Area Improv	0.00	0.00	0.00	0.00%	9,178.42	0.00	(9,178.42)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
Excess Revenue / Expense	1,357.55	1,347.00	10.55	-0.78%	(3,640.90)	16,164.00	(19,804.90)	122.52%	16,164.00