

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, JANUARY 9, 2023, 6:00 P.M., SORRENTO COMMUNITY
CENTER, SORRENTO, LOUISIANA

Members Present:

Councilmen: Duane Humphrey, Darnell Gilbert, Chad Domingue, Randy Anny, Wanda
Bourgeois

Mayor: Christopher Guidry

Town Clerk: Paige Robert

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to
approve the minutes of the meeting of the mayor and council taken Tuesday, December 2023.

Motion carried. Vote as follows:

YEAS: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None Abstain: Wanda Bourgeois

Budget to actual reports were presented by Faulk and Winkler to the Mayor and Council
for the month of November 2023. A copy is available at the town hall for review.

Motion by Councilman Chad Domingue and seconded by Councilman Wanda Bourgeois
to adopt the resolution for the 2023-24 LGAP grant to replace the town hall drive thru. Motion
carried. Vote as follows:

YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue

NAYS: None

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to
change the date of the February 13 meeting to February 6, 2024, due to the Mardi Gras holiday.

Motion carried. Vote as follows:

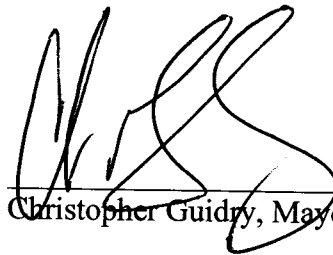
YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue

NAYS: None

There being no further business to be brought before the Mayor and Council, on motion
duly made and seconded, the meeting was adjourned.



Paige Robert, Town Clerk



Christopher Guidry, Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	September 2023	October 2023	November 2023	December 2023	2023	2023	2023	2023
Veh. Accidents	10	20	14	13				
Burglaries	4	0	0	1				
Thefts	7	4	3	3				
Armed Robbery	0	0	0	0				
Simple Robbery	0	0	0	0				
Alarms	13	5	4	3				
Narcotics	0	0	1	1				
Shooting			0	0				
Total Service Calls	99	98	90	77				
SCO/Loud Music	0	0	0	0				

Traffic Citations	44	32	40	35				
Adult Arrests	15	2	7	0				



 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
911 Investigation	1
Accident	13
Alarm	3
Animal Complaint	2
Assault	1
Assist	10
Burglary	1
Check on Welfare	6
Civil Dispute	3
Damage to Property	1
Death	1
Disturbance	2
Escort	1
Lost/Found Property	1
Narcotics	1
Suicide Investigation	3
Suspicious Person/Vehicle	7
Theft	3
Traffic Incident	12
Trespassing	2
Warrant Arrest	1
Weapons Violations	2
Grand Total	77

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

November 30, 2023

Town of Sorrento
Key stats
November 30, 2023

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change from June 30th</u>	
				<u>Restricted</u>	<u>Unrestricted</u>
November 30, 2023	\$ 1,622,941	\$ 493,225	\$ 1,129,716		
June 30, 2023	1,436,866	468,322	968,543	\$ 24,903	\$ 161,173
June 30, 2022	730,632	109,571	621,061	383,654	508,655

Restricted breakdown

American Rescue Plan Grant	248,600
Recreation	147,125
Senior citizen programs	64,775
Public safety - fire	11,614
Public safety - police - restricted	2,651
Other	18,461

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund</u>		<u>Rest. Fund</u>	
		<u>Collections</u>		<u>Collections</u>	
	2024	\$ 333,622		\$ 58,874	
	2023	875,473	5%	154,495	5%
	2022	827,475	27%	146,025	27%
	2021	606,952		107,109	
	2024 budget	\$ 830,000	40.2%	\$ 138,000	42.7%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2024	\$ 30,129		\$ 67,536	
	2023	69,472	8%	157,536	13%
	2022	63,961	9%	136,752	7%
	2021	58,482		127,022	
	2024 budget	\$ 81,200	37.1%	\$ 157,600	42.9%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 11/30/2023	\$ 13,332	\$ 15,998	\$ 1,284	\$ 439	\$ (1,214)	\$ (3,175)
Amount owed - 06/30/2023	9,890	16,445	(2,492)	(541)	(146)	(3,377)
Amount owed - 06/30/2022	7,981	14,441	(1,772)	(355)	(37)	(4,295)
Amount owed - 06/30/2021	14,684	13,104	(2,723)	(501)	(93)	4,896

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>					
FYE 2024							
Surplus (deficit)	\$ 28,432	\$ 27,267					
Capital outlay activity, net of grants and proceeds	(10,190)	-					
Depreciation	-	-					
Operating cash flows	<u>\$ 18,242</u>	<u>\$ 27,267</u>					
<u>Utility</u>	<u>2024B</u>	<u>YTD 2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>		
Operating deficit	\$ (72,500)	\$ (24,093)	\$ (62,425)	\$ (67,509)	\$ 37,722		
Capital outlay activity, net of grants and proceeds	15,000	-	(67,028)	(19,805)	(126,392)		
Proceeds from Legal Settlement	-	-	-	(77,500)	-		
Depreciation	72,500	30,208	85,000	85,000	80,000		
Net	<u>\$ 15,000</u>	<u>\$ 6,116</u>	<u>\$ (44,453)</u>	<u>\$ (79,814)</u>	<u>\$ (8,669)</u>		

Town of Sorrento
Overview
November 30, 2023

	YTD as of	Current Year - FYE 2023/2024			% of budget
	11/30/2022	Actual	Budget	Remaining	
General:					
Sales tax	\$ 362,271	\$ 333,622	\$ 830,000	\$ 496,378	
Property tax	11,371	8,324	82,000	73,676	
Franchise fees	66,771	58,855	105,000	46,145	
Beer Tax	1,348	739	1,000	261	
Licenses and permits	22,278	6,678	100,300	93,622	
Charges for Services	-	5,155	10,300	5,145	
Fines	692	121	2,500	2,379	
Planning & Zoning	745	380	-	(380)	
Intergovernmental grants - Operational	27,618	33,046	644,500	611,454	
Intergovernmental grants - Capital	-	-	-	-	
Highway & Streets State Grants	-	-	-	-	
FEMA	34,066	-	-	-	
Transfers In	10,917	21,500	51,600	30,100	
Proceeds from sale of assets	-	10,190	-	(10,190)	
Proceeds from capital lease	-	-	200,000	200,000	
Other	4,014	15,918	13,000	(2,918)	
Total revenue	542,091	494,529	2,040,200	1,545,671	24%
Administration	118,487	158,025	339,000	180,975	
Police	163,166	163,040	416,200	253,160	
Streets	124,327	145,032	1,235,900	1,090,868	
Capital outlay	-	-	-	-	
Total expenditures	405,980	466,097	1,991,100	1,525,003	23%
Restricted:					
Sales tax	63,930	61,092	138,000	76,908	
Other	15,956	42,200	27,500	(14,700)	
Total revenue	79,886	103,293	165,500	62,207	62%
Fire	21,169	24,546	46,000	21,454	
Senior citizen programs	11,028	10,766	36,000	25,234	
Recreation - Community Center	31,638	29,845	47,500	17,655	
Transfer Out	5,458	10,750	25,800	15,050	
Other	153	118	-	(118)	
Capital outlay	-	-	-	-	
Total expenditures	69,447	76,025	155,300	79,275	49%
Utility Fund:					
Garbage	63,594	67,213	157,600	90,387	
Sewer	27,821	30,504	81,200	50,696	
Sewer Grant	30,000	-	-	-	
Proceeds from Legal Settlement	-	-	-	-	
Other	7,120	11,446	17,500	6,054	
Total revenue	128,535	109,163	256,300	147,137	43%
Garbage	61,869	63,703	150,000	86,297	
Sewer maintenance	16,377	1,654	25,000	23,346	
Sewer operating costs	8,406	24,402	40,250	15,848	
Depreciation	35,417	30,208	72,500	42,292	
Transfer Out	5,458	10,750	25,800	15,050	
Capital outlay	-	-	15,000	15,000	
Other	1,900	2,538	250	(2,288)	
Total expenditures	\$ 129,427	\$ 133,256	\$ 328,800	\$ 195,544	41%
Total:					
Inflows	750,513	706,984			
Outflows	604,854	675,378			
Net	145,659	31,607			
Depreciation	35,417	30,208			
Capital outlay, net of grants and proceeds	(30,000)	-			
Proceeds from Legal Settlement	-	-			
Proceeds from Sale of Assets	-	(10,190)			
Operating, net	\$ 151,075	\$ 51,625			

Town of Sorrento
Sales and use tax collections
Monthly analysis

General Fund	2022/2023	2023/2024	% change
July	\$ 65,027	\$ 77,648	19.4%
August	82,943	77,034	-7.1%
September	68,893	63,908	-7.2%
October	71,233	61,137	-14.2%
November	74,175	53,894	-27.3%
December	86,706		-100.0%
January	71,067		-100.0%
February	73,920		-100.0%
March	67,952		-100.0%
April	57,794		-100.0%
May	79,145		-100.0%
June	76,617		-100.0%
	<u>\$ 875,473</u>	<u>\$ 333,622</u>	
Prior year to date		<u>\$ 362,271</u>	-7.9% YoY Change
FYE 2023/2024 Budget		<u>\$ 830,000</u>	40.2% % of Budget

Restricted Fund	2022/2023	2023/2024	% change
July	\$ 11,475	\$ 13,703	19.4%
August	14,637	13,594	-7.1%
September	12,158	11,278	-7.2%
October	12,571	10,789	-14.2%
November	13,090	9,511	-27.3%
December	15,301		-100.0%
January	12,541		-100.0%
February	13,045		-100.0%
March	11,992		-100.0%
April	10,199		-100.0%
May	13,967		-100.0%
June	13,521		-100.0%
	<u>\$ 154,495</u>	<u>\$ 58,874</u>	
Prior year to date		<u>\$ 63,930</u>	-7.9% YoY Change
FYE 2023/2024 Budget		<u>\$ 138,000</u>	42.7% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	210	\$ 6,012	\$ 5,629	\$ (383)
August	210	6,035	6,396	361
September	211	6,035	6,324	289
October	211	6,012	5,823	(189)
November	212	6,035	6,445	410
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 30,129</u>	<u>\$ 30,617</u>	<u>\$ 488</u>
FYE 2023/2024 Budget			<u>\$ 81,200</u>	<u>37% % of Budget</u>

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	575	\$ 13,552	\$ 10,649	\$ (2,903)
August	578	13,524	14,607	1,083
September	579	13,552	13,418	(134)
October	579	13,496	12,328	(1,168)
November	583	13,412	14,229	817
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 67,536</u>	<u>\$ 65,229</u>	<u>\$ (2,307)</u>
FYE 2023/2024 Budget			<u>\$ 157,600</u>	<u>43% % of Budget</u>
Collection rate		<u>\$ 97,665</u>	<u>\$ 95,846</u>	<u>98%</u>

General Fund

Nov 30, 23

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	380,599.18
10200 · LAMP Savings Account	943,457.54
Total 10000 · Bank Accounts	<u>1,324,056.72</u>
Total Checking/Savings	1,324,056.72
Accounts Receivable	
12000 · Grants Receivable	27,654.45
Total Accounts Receivable	<u>27,654.45</u>
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	136,127.00
Total 13100 · Accounts Receivable-Manual	<u>36,127.00</u>
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>36,277.00</u>
Total Current Assets	<u>1,387,988.17</u>
Other Assets	
18000 · Due from other gov't agencies	77,648.00
Total Other Assets	<u>77,648.00</u>
TOTAL ASSETS	<u><u>1,465,636.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	18,775.37
Total Accounts Payable	<u>18,775.37</u>
Other Current Liabilities	
20100 · Accounts Payable-Manual	8,690.92
21000 · Payroll Liabilities	-214.08
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
28000 · Due to/from Utility account	-63,593.70
28500 · Unearned Revenue - ARPA Grant	248,599.56
Total Other Current Liabilities	<u>208,276.51</u>
Total Current Liabilities	<u>227,051.88</u>
Total Liabilities	227,051.88
Equity	
31000 · Fund Balance - Unreserved	1,210,152.40
Net Income	28,431.89
Total Equity	<u>1,238,584.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,465,636.17</u></u>

General Fund

	Nov 23	Jul - Nov 23
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
40100 · Court Costs		73.00
40200 · Fines		48.40
Total 40000 · Fines & Forfeits		121.40
41000 · General Gov. Misc. Income		
41500 · State LGAP Grant		21,050.00
41600 · State Tourism Grant		11,996.23
Total 41000 · General Gov. Misc. Income		33,046.23
42000 · Grass Cutting Revenue		5,155.00
44000 · Licenses & Permits		
44200 · Occupational Licenses	50.00	6,553.06
44300 · Permits	50.00	125.00
Total 44000 · Licenses & Permits	100.00	6,678.06
45000 · Planning & Zoning Fees		380.00
46000 · Taxes		
46100 · Advalorem Taxes	7,497.56	8,324.38
46200 · Beer Tax		738.75
46300 · Franchise Tax	19,883.24	58,854.84
46400 · Sales and Use Tax	53,894.10	333,621.57
Total 46000 · Taxes	81,274.90	401,539.54
48000 · Interest Income	3,735.22	15,918.41
Total Income	85,110.12	462,838.64
Expense		
50000 · General Government		
50110 · Capital outlay-buildings		24,075.00
50200 · Conventions and Training	48.59	253.19
50300 · Dues	370.00	549.00
50400 · Insurance		
50410 · Liability Ins	685.34	3,426.70
50420 · Property and bonds	199.00	3,055.57
50430 · Workers Comp.	129.63	648.15
Total 50400 · Insurance	1,013.97	7,130.42
50600 · Office Expense		
50610 · Planning & Zoning		135.00
50618 · Planning & Zoning-OG (Capital)		400.00
50620 · Repairs & Maintenance	827.93	4,069.23
50630 · Supplies	4,969.91	10,010.92
50640 · Telephone	239.72	1,198.51
50650 · Utilities	312.19	1,840.91
50660 · Other	2,042.00	2,592.00
Total 50600 · Office Expense	8,391.75	20,246.57
50700 · Professional Services		
50710 · Accounting Fees	2,300.00	24,300.00
50720 · Attorney Fees	1,400.00	5,600.00
50730 · Building Inspector		1,375.00
50740 · IT Services	875.17	4,423.51
50750 · Payroll Fees	190.00	902.50
Total 50700 · Professional Services	4,765.17	36,601.01

General Fund

	<u>Nov 23</u>	<u>Jul - Nov 23</u>
50800 · Office P/R Expense		
50810 · Admin	10,239.59	52,565.63
50820 · Medicare	148.47	761.97
50830 · Social Securiry	634.86	3,258.06
Total 50800 · Office P/R Expense	<u>11,022.92</u>	<u>56,585.66</u>
50900 · Tourism and Promotion	752.58	9,741.81
50999 · Bank Service fee	577.14	2,841.87
Total 50000 · General Government	<u>26,942.12</u>	<u>158,024.53</u>
51000 · Highway & Streets		
51500 · Engineering Fees	5,145.00	21,695.76
51600 · Insurance		
51620 · Liability Ins.	509.98	3,544.47
51640 · Workers Comp	506.57	2,532.85
Total 51600 · Insurance	<u>1,016.55</u>	<u>6,077.32</u>
51700 · Operating		
51710 · Fuel Expense		8,745.35
51720 · Repairs	5,153.55	25,544.80
51730 · Supplies	2,397.98	12,351.09
51740 · Telephone	316.06	986.15
51750 · Utilities	246.46	2,934.06
Total 51700 · Operating	<u>8,114.05</u>	<u>50,561.45</u>
51800 · P/R Expense		
51810 · Salaries	5,477.88	35,222.52
51820 · Medicare	79.42	510.53
51830 · Social Security	339.63	2,183.00
51850 · Contract Expense	3,005.16	16,901.32
Total 51800 · P/R Expense	<u>8,902.09</u>	<u>54,817.37</u>
51950 · Street Lights	2,776.11	11,880.15
Total 51000 · Highway & Streets	<u>25,953.80</u>	<u>145,032.05</u>
52000 · Public Safety		
52100 · Telephone	479.43	2,397.02
52200 · Utilities	139.68	987.45
52800 · P/R Expense		
52820 · Medicare	3.54	17.68
52835 · Judge's Supplemental Pay	243.92	1,222.89
52840 · Judges Retirement	109.03	532.73
52850 · Contract Labor	31,576.47	157,882.35
Total 52800 · P/R Expense	<u>31,932.96</u>	<u>159,655.65</u>
Total 52000 · Public Safety	<u>32,552.07</u>	<u>163,040.12</u>
Total Expense	<u>85,447.99</u>	<u>466,096.70</u>
Net Ordinary Income	-337.87	-3,258.06
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		10,189.95
71400 · Transfers In	4,300.00	21,500.00
Total Other Income	<u>4,300.00</u>	<u>31,689.95</u>
Net Other Income	<u>4,300.00</u>	<u>31,689.95</u>
Net Income	<u>3,962.13</u>	<u>28,431.89</u>

General Fund

	<u>Jul - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Fines & Forfeits				
40100 · Court Costs	73.00	500.00	-427.00	14.6%
40200 · Fines	48.40	2,000.00	-1,951.60	2.42%
Total 40000 · Fines & Forfeits	<u>121.40</u>	<u>2,500.00</u>	<u>-2,378.60</u>	<u>4.86%</u>
41000 · General Gov. Misc. Income				
41100 · Capital Grants		591,000.00	-591,000.00	
41500 · State LGAP Grant	21,050.00	41,000.00	-19,950.00	51.34%
41600 · State Tourism Grant	11,996.23	12,500.00	-503.77	95.97%
Total 41000 · General Gov. Misc. Income	<u>33,046.23</u>	<u>644,500.00</u>	<u>-611,453.77</u>	<u>5.13%</u>
42000 · Grass Cutting Revenue	5,155.00	10,300.00	-5,145.00	50.05%
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses		1,000.00	-1,000.00	
44200 · Occupational Licenses	6,553.06	100,000.00	-93,446.94	6.55%
44300 · Permits	125.00	300.00	-175.00	41.67%
Total 44000 · Licenses & Permits	<u>6,678.06</u>	<u>101,300.00</u>	<u>-94,621.94</u>	<u>6.59%</u>
45000 · Planning & Zoning Fees	380.00		380.00	100.0%
46000 · Taxes				
46100 · Advalorem Taxes	8,324.38	82,000.00	-73,675.62	10.15%
46200 · Beer Tax	738.75	3,000.00	-2,261.25	24.63%
46300 · Franchise Tax	58,854.84	105,000.00	-46,145.16	56.05%
46400 · Sales and Use Tax	333,621.57	830,000.00	-496,378.43	40.2%
Total 46000 · Taxes	<u>401,539.54</u>	<u>1,020,000.00</u>	<u>-618,460.46</u>	<u>39.37%</u>
48000 · Interest Income	15,918.41	10,000.00	5,918.41	159.18%
Total Income	<u>462,838.64</u>	<u>1,788,600.00</u>	<u>-1,325,761.36</u>	<u>25.88%</u>
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	24,075.00	21,000.00	3,075.00	114.64%
50200 · Conventions and Training	253.19	5,000.00	-4,746.81	5.06%
50300 · Dues	549.00	1,500.00	-951.00	36.6%
50400 · Insurance				
50410 · Liability Ins	3,426.70	10,000.00	-6,573.30	34.27%
50420 · Property and bonds	3,055.57	4,000.00	-944.43	76.39%
50430 · Workers Comp.	648.15	2,000.00	-1,351.85	32.41%
Total 50400 · Insurance	<u>7,130.42</u>	<u>16,000.00</u>	<u>-8,869.58</u>	<u>44.57%</u>
50500 · Miscellaneous		500.00	-500.00	
50600 · Office Expense				
50610 · Planning & Zoning	135.00	1,000.00	-865.00	13.5%
50618 · Planning & Zoning-OG (Capital)	400.00			
50620 · Repairs & Maintenance	4,069.23	7,500.00	-3,430.77	54.26%
50630 · Supplies	10,010.92	10,000.00	10.92	100.11%
50640 · Telephone	1,198.51	2,800.00	-1,601.49	42.8%
50650 · Utilities	1,840.91	8,000.00	-6,159.09	23.01%
50660 · Other	2,592.00	3,000.00	-408.00	86.4%
Total 50600 · Office Expense	<u>20,246.57</u>	<u>32,300.00</u>	<u>-12,053.43</u>	<u>62.68%</u>
50700 · Professional Services				
50710 · Accounting Fees	24,300.00	65,000.00	-40,700.00	37.39%
50720 · Attorney Fees	5,600.00	16,800.00	-11,200.00	33.33%
50730 · Building Inspector	1,375.00	3,000.00	-1,625.00	45.83%
50740 · IT Services	4,423.51	8,000.00	-3,576.49	55.29%
50750 · Payroll Fees	902.50	2,500.00	-1,597.50	36.1%
50760 · Professional Services - Other		1,000.00	-1,000.00	
Total 50700 · Professional Services	<u>36,601.01</u>	<u>96,300.00</u>	<u>-59,698.99</u>	<u>38.01%</u>

General Fund

	<u>Jul - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50800 · Office P/R Expense				
50810 · Admin	52,565.63	135,000.00	-82,434.37	38.94%
50820 · Medicare	761.97	2,000.00	-1,238.03	38.1%
50830 · Social Securiry	3,258.06	8,400.00	-5,141.94	38.79%
<u>Total 50800 · Office P/R Expense</u>	<u>56,585.66</u>	<u>145,400.00</u>	<u>-88,814.34</u>	<u>38.92%</u>
50900 · Tourism and Promotion	9,741.81	12,500.00	-2,758.19	77.93%
50995 · Public Notice Fees		1,500.00	-1,500.00	
50999 · Bank Service fee	2,841.87	7,000.00	-4,158.13	40.6%
<u>Total 50000 · General Government</u>	<u>158,024.53</u>	<u>339,000.00</u>	<u>-180,975.47</u>	<u>46.62%</u>
51000 · Highway & Streets				
51200 · Capital outlay		770,000.00	-770,000.00	
51300 · Debt Service - Lease Payments		40,000.00	-40,000.00	
51400 · Drainage maintenance		40,000.00	-40,000.00	
51500 · Engineering Fees	21,695.76	9,000.00	12,695.76	241.06%
51600 · Insurance				
51610 · Auto		5,000.00	-5,000.00	
51620 · Liability Ins.	3,544.47	9,500.00	-5,955.53	37.31%
51630 · Tractors		4,000.00	-4,000.00	
51640 · Workers Comp	2,532.85	8,500.00	-5,967.15	29.8%
<u>Total 51600 · Insurance</u>	<u>6,077.32</u>	<u>27,000.00</u>	<u>-20,922.68</u>	<u>22.51%</u>
51700 · Operating				
51710 · Fuel Expense	8,745.35	20,000.00	-11,254.65	43.73%
51720 · Repairs	25,544.80	20,000.00	5,544.80	127.72%
51730 · Supplies	12,351.09	25,000.00	-12,648.91	49.4%
51740 · Telephone	986.15	2,500.00	-1,513.85	39.45%
51750 · Utilities	2,934.06	4,000.00	-1,065.94	73.35%
<u>Total 51700 · Operating</u>	<u>50,561.45</u>	<u>71,500.00</u>	<u>-20,938.55</u>	<u>70.72%</u>
51800 · P/R Expense				
51810 · Salaries	35,222.52	175,000.00	-139,777.48	20.13%
51820 · Medicare	510.53	2,500.00	-1,989.47	20.42%
51830 · Social Security	2,183.00	10,900.00	-8,717.00	20.03%
51850 · Contract Expense	16,901.32			
<u>Total 51800 · P/R Expense</u>	<u>54,817.37</u>	<u>188,400.00</u>	<u>-133,582.63</u>	<u>29.1%</u>
51900 · Road Maintenance and repairs		40,000.00	-40,000.00	
51950 · Street Lights	11,880.15	50,000.00	-38,119.85	23.76%
<u>Total 51000 · Highway & Streets</u>	<u>145,032.05</u>	<u>1,235,900.00</u>	<u>-1,090,867.95</u>	<u>11.74%</u>
52000 · Public Safety				
52100 · Telephone	2,397.02	5,700.00	-3,302.98	42.05%
52200 · Utilities	987.45	4,500.00	-3,512.55	21.94%
52800 · P/R Expense				
52820 · Medicare	17.68			
52835 · Judge's Supplemental Pay	1,222.89	3,000.00	-1,777.11	40.76%
52840 · Judges Retirement	532.73	3,000.00	-2,467.27	17.76%
52850 · Contract Labor	157,882.35	400,000.00	-242,117.65	39.47%
<u>Total 52800 · P/R Expense</u>	<u>159,655.65</u>	<u>406,000.00</u>	<u>-246,344.35</u>	<u>39.32%</u>
<u>Total 52000 · Public Safety</u>	<u>163,040.12</u>	<u>416,200.00</u>	<u>-253,159.88</u>	<u>39.17%</u>
<u>Total Expense</u>	<u>466,096.70</u>	<u>1,991,100.00</u>	<u>-1,525,003.30</u>	<u>23.41%</u>
Net Ordinary Income	-3,258.06	-202,500.00	199,241.94	1.61%
Other Income/Expense				
Other Income				
71000 · Proceeds from sale of assets	10,189.95		10,189.95	100.0%
71300 · Proceeds from Capital Lease		200,000.00	-200,000.00	
71400 · Transfers In	21,500.00	51,600.00	-30,100.00	41.67%
<u>Total Other Income</u>	<u>31,689.95</u>	<u>251,600.00</u>	<u>-219,910.05</u>	<u>12.6%</u>
Net Other Income	31,689.95	251,600.00	-219,910.05	12.6%
<u>Net Income</u>	<u>28,431.89</u>	<u>49,100.00</u>	<u>-20,668.11</u>	<u>57.91%</u>

Restricted Fund

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	226,689.01
10200 · Hancock Whitney SCC Deposit	17,936.36
10300 · Savings Account-LAMP	0.16
Total 10000 · Bank accounts	<u>244,625.53</u>
Total Checking/Savings	244,625.53
Other Current Assets	
12000 · Due from other govt. units	15,921.02
Total Other Current Assets	<u>15,921.02</u>
Total Current Assets	<u>260,546.55</u>
TOTAL ASSETS	<u><u>260,546.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,384.05
Total Accounts Payable	<u>1,384.05</u>
Other Current Liabilities	
21000 · Accounts Payable - Manual	8,318.00
23000 · Community Center Deposit	17,500.00
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>28,468.69</u>
Total Current Liabilities	<u>29,852.74</u>
Total Liabilities	29,852.74
Equity	
30000 · Fund Balance - Reserved	203,426.42
Net Income	27,267.39
Total Equity	<u>230,693.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,546.55</u></u>

Restricted Fund

	<u>Nov 23</u>	<u>Jul - Nov 23</u>
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	2,500.00	12,100.00
41040 · Community Center Capital Outlay	0.00	30,076.17
Total 41000 · Community Center Income	<u>2,500.00</u>	<u>42,176.17</u>
44000 · Interest Income	4.75	24.21
46000 · Sales & Use Taxes		
46010 · Fire Department	3,170.24	20,364.81
46020 · Recreation	3,170.24	20,364.78
46030 · Senior Citizens	3,170.24	20,362.80
Total 46000 · Sales & Use Taxes	<u>9,510.72</u>	<u>61,092.39</u>
Total 40000 · Restricted Fund Income	<u>12,015.47</u>	<u>103,292.77</u>
Total Income	<u>12,015.47</u>	<u>103,292.77</u>
Gross Profit	12,015.47	103,292.77
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	3,503.34	12,859.76
51040 · Personnel Reimbursement	4,355.00	11,686.25
Total 51000 · Fire Department	<u>7,858.34</u>	<u>24,546.01</u>
52000 · Recreation		
52010 · Operating Expense	30.00	244.94
52030 · Engineering Expense	0.00	428.75
52040 · Insurance - Community Center	0.00	18,572.14
52045 · Maintenance & Repairs	0.00	1,541.00
52050 · Supplies	272.30	1,099.45
52060 · Utilities	1,427.87	7,958.96
Total 52000 · Recreation	<u>1,730.17</u>	<u>29,845.24</u>
53000 · Senior Citizen	2,282.32	10,766.32
50000 · Restricted Fund Expense - Other	0.00	0.00
Total 50000 · Restricted Fund Expense	<u>11,870.83</u>	<u>65,157.57</u>
54000 · Holiday Celebration Expense	0.00	117.81
56000 · Transfers Out - Personnel	2,150.00	10,750.00
Total Expense	<u>14,020.83</u>	<u>76,025.38</u>
Net Ordinary Income	<u>-2,005.36</u>	<u>27,267.39</u>
Net Income	<u><u>-2,005.36</u></u>	<u><u>27,267.39</u></u>

Restricted Fund

	<u>Jul - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	12,100.00	27,000.00	-14,900.00	44.82%
41040 · Community Center Capital Outlay	30,076.17			
Total 41000 · Community Center Income	<u>42,176.17</u>	<u>27,000.00</u>	<u>15,176.17</u>	<u>156.21%</u>
44000 · Interest Income	24.21			
45000 · Miscellaneous	0.00	500.00	-500.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	20,364.81	46,000.00	-25,635.19	44.27%
46020 · Recreation	20,364.78	46,000.00	-25,635.22	44.27%
46030 · Senior Citizens	20,362.80	46,000.00	-25,637.20	44.27%
Total 46000 · Sales & Use Taxes	<u>61,092.39</u>	<u>138,000.00</u>	<u>-76,907.61</u>	<u>44.27%</u>
Total 40000 · Restricted Fund Income	<u>103,292.77</u>	<u>165,500.00</u>	<u>-62,207.23</u>	<u>62.41%</u>
Total Income	<u>103,292.77</u>	<u>165,500.00</u>	<u>-62,207.23</u>	<u>62.41%</u>
Gross Profit	<u>103,292.77</u>	<u>165,500.00</u>	<u>-62,207.23</u>	<u>62.41%</u>
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	12,859.76	20,000.00	-7,140.24	64.3%
51040 · Personnel Reimbursement	11,686.25	26,000.00	-14,313.75	44.95%
Total 51000 · Fire Department	<u>24,546.01</u>	<u>46,000.00</u>	<u>-21,453.99</u>	<u>53.36%</u>
52000 · Recreation				
52010 · Operating Expense	244.94			
52030 · Engineering Expense	428.75			
52040 · Insurance - Community Center	18,572.14	18,000.00	572.14	103.18%
52045 · Maintenance & Repairs	1,541.00	6,000.00	-4,459.00	25.68%
52050 · Supplies	1,099.45	3,000.00	-1,900.55	36.65%
52060 · Utilities	7,958.96	20,000.00	-12,041.04	39.8%
Total 52000 · Recreation	<u>29,845.24</u>	<u>47,000.00</u>	<u>-17,154.76</u>	<u>63.5%</u>
53000 · Senior Citizen	<u>10,766.32</u>	<u>36,000.00</u>	<u>-25,233.68</u>	<u>29.91%</u>
Total 50000 · Restricted Fund Expense	<u>65,157.57</u>	<u>129,000.00</u>	<u>-63,842.43</u>	<u>50.51%</u>
54000 · Holiday Celebration Expense	117.81	500.00	-382.19	23.56%
56000 · Transfers Out - Personnel	10,750.00	25,800.00	-15,050.00	41.67%
Total Expense	<u>76,025.38</u>	<u>155,300.00</u>	<u>-79,274.62</u>	<u>48.95%</u>
Net Ordinary Income	<u>27,267.39</u>	<u>10,200.00</u>	<u>17,067.39</u>	<u>267.33%</u>
Net Income	<u>27,267.39</u>	<u>10,200.00</u>	<u>17,067.39</u>	<u>267.33%</u>

Utility Fund

Nov 30, 23

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Operating	26,304.36
10200 · Hancock Whitney Utility Deposit	25,155.80
10300 · LAMP Savings Account	2,698.71
Total 10000 · Bank Accounts	<u>54,158.87</u>
10400 · Cash on hand	100.00
Total Checking/Savings	<u>54,258.87</u>
Accounts Receivable	
13000 · Accounts Receivable	
13100 · Accounts Receivable	1,746.00
13000 · Accounts Receivable - Other	14,464.52
Total 13000 · Accounts Receivable	<u>16,210.52</u>
14000 · Allowance for Bad Debts	-1,700.00
Total Accounts Receivable	<u>14,510.52</u>
Other Current Assets	
15000 · Construction In Progress	373,084.87
Total Other Current Assets	<u>373,084.87</u>
Total Current Assets	<u>441,854.26</u>
Fixed Assets	
15100 · Fixed Assets	1,309,716.39
15200 · Land	60,366.00
15300 · Water Tower	773,283.00
15400 · Accum. Depreciation-Water Tower	-1,259,624.19
Total Fixed Assets	<u>883,741.20</u>
TOTAL ASSETS	<u><u>1,325,595.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	13,749.12
Total Accounts Payable	<u>13,749.12</u>
Other Current Liabilities	
21000 · Accounts Payable-Audit	1,670.00
25000 · Due to General Fund	63,593.70
26000 · Garbage Deposits Liabilty	25,435.12
28000 · Unearned Revenue - ARPA Grant	-13,030.00
Total Other Current Liabilities	<u>77,668.82</u>
Total Current Liabilities	<u>91,417.94</u>
Total Liabilities	91,417.94
Equity	
30000 · Retained Earnings	1,258,270.19
Net Income	-24,092.67
Total Equity	<u>1,234,177.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,325,595.46</u></u>

Utility Fund

	Nov 23	Jul - Nov 23
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	13,384.00	67,213.00
40300 · Late Payment Penalties	332.30	1,646.10
40400 · Return Fee	500.00	1,300.00
40500 · Sewer Fee	6,110.00	30,504.00
40700 · Water Franchise fees	0.00	3,559.00
Total 40000 · Utility Income	20,326.30	104,222.10
41000 · Interest Income		
42000 · LAMP Account	454.55	4,903.20
41000 · Interest Income - Other	6.81	37.63
Total 41000 · Interest Income	461.36	4,940.83
Total Income	20,787.66	109,162.93
Expense		
50000 · Bank Service charges	89.00	89.00
52000 · Depreciation Expense	6,041.67	30,208.35
53000 · Garbage Department Expenses		
53010 · Garbage Service	12,748.87	63,702.67
Total 53000 · Garbage Department Expenses	12,748.87	63,702.67
54000 · General Administrative		
54010 · Billing Supplies	0.00	426.28
54020 · Dues & Memberships	1,046.00	1,046.00
54030 · Postage	194.31	977.16
Total 54000 · General Administrative	1,240.31	2,449.44
55000 · Sewer Department Expenses		
55010 · Engineering	0.00	2,402.00
55030 · Other	0.00	60.00
55050 · Sewer System Maintenance	2,648.20	16,533.80
55070 · Utility Bills	1,448.31	7,060.34
Total 55000 · Sewer Department Expenses	4,096.51	26,056.14
61000 · Transfers Out - Payroll	2,150.00	10,750.00
Total Expense	26,366.36	133,255.60
Net Ordinary Income	-5,578.70	-24,092.67
Net Income	-5,578.70	-24,092.67

Utility Fund

	<u>Jul - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Utility Income				
40100 · Garbage Fee	67,213.00	157,600.00	-90,387.00	42.65%
40300 · Late Payment Penalties	1,646.10	3,500.00	-1,853.90	47.03%
40400 · Return Fee	1,300.00	1,500.00	-200.00	86.67%
40500 · Sewer Fee	30,504.00	81,200.00	-50,696.00	37.57%
40700 · Water Franchise fees	3,559.00	7,500.00	-3,941.00	47.45%
Total 40000 · Utility Income	<u>104,222.10</u>	<u>251,300.00</u>	<u>-147,077.90</u>	<u>41.47%</u>
41000 · Interest Income				
42000 · LAMP Account	4,903.20			
41000 · Interest Income - Other	37.63	5,000.00	-4,962.37	0.75%
Total 41000 · Interest Income	<u>4,940.83</u>	<u>5,000.00</u>	<u>-59.17</u>	<u>98.82%</u>
Total Income	<u>109,162.93</u>	<u>256,300.00</u>	<u>-147,137.07</u>	<u>42.59%</u>
Expense				
50000 · Bank Service charges	89.00	250.00	-161.00	35.6%
51000 · Capital Outlay - Sewer	0.00	15,000.00	-15,000.00	0.0%
52000 · Depreciation Expense	30,208.35	72,500.00	-42,291.65	41.67%
53000 · Garbage Department Expenses				
53010 · Garbage Service	63,702.67	150,000.00	-86,297.33	42.47%
Total 53000 · Garbage Department Expenses	<u>63,702.67</u>	<u>150,000.00</u>	<u>-86,297.33</u>	<u>42.47%</u>
54000 · General Administrative				
54010 · Billing Supplies	426.28	750.00	-323.72	56.84%
54020 · Dues & Memberships	1,046.00	1,500.00	-454.00	69.73%
54030 · Postage	977.16	2,000.00	-1,022.84	48.86%
Total 54000 · General Administrative	<u>2,449.44</u>	<u>4,250.00</u>	<u>-1,800.56</u>	<u>57.63%</u>
55000 · Sewer Department Expenses				
55010 · Engineering	2,402.00	9,000.00	-6,598.00	26.69%
55015 · Fire Hydrant Maintenance	0.00	8,500.00	-8,500.00	0.0%
55030 · Other	60.00			
55040 · Sewer Supplies	0.00	500.00	-500.00	0.0%
55050 · Sewer System Maintenance	16,533.80	25,000.00	-8,466.20	66.14%
55070 · Utility Bills	7,060.34	18,000.00	-10,939.66	39.22%
Total 55000 · Sewer Department Expenses	<u>26,056.14</u>	<u>61,000.00</u>	<u>-34,943.86</u>	<u>42.72%</u>
61000 · Transfers Out - Payroll	10,750.00	25,800.00	-15,050.00	41.67%
Total Expense	<u>133,255.60</u>	<u>328,800.00</u>	<u>-195,544.40</u>	<u>40.53%</u>
Net Ordinary Income	<u>-24,092.67</u>	<u>-72,500.00</u>	<u>48,407.33</u>	<u>33.23%</u>
Net Income	<u>-24,092.67</u>	<u>-72,500.00</u>	<u>48,407.33</u>	<u>33.23%</u>