

Treasurers Report

January 1, 2021 to December 31, 2021
October 22, 2021

Account Balances	Checking	\$ 4,484.26
	Savings	<u>11,083.11</u>
	Total	\$ 15,567.37

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 7,000.00	Balance Goal	\$ 24,000
Park & Entrance Maintenance Fund	1,000.00		
Contingency	1,817.37		
Operating Fund	2,000.00		
Estimated Remaining 2021 Expenses	<u>3,550.00</u>		
Sub-Total	\$ 15,367.37		

Development Funds

Tree Fund	\$ 200.00
Sub-Total	\$ 200.00

Total Funds \$ 15,567.37

Total remaining collections	\$ -	includes past due for previous years
Total liens	<u>-</u>	
Total remaining collections and liens	\$ -	

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$7644.51 was collected. This was a result of receiving 65 of 65 of the 2021 assessments, 1 past due assessment, 6 late fees, donations of \$0, 2 canoe storage leases, \$0 in 2022 assesment prepayments, \$210 in Lien Fees, dividends of \$9.51, and the Woodlands lake access fee of \$900.

A total of \$8762.08 was or is projected to be spent in 2021.

We have a total of \$0 in unpaid late fees, assesments, and leins (includes amounts from previous years - see page 2).

The following three pages contain the details of the receipts and expenses for 2021. In addition, the budget recommendations are presented. The following pages are:

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2022 Assessment

The notice for the 2022 assessments will be sent in mid-January. The 2022 assessments will be due by March 1, 2022.

The proposed 2022 assessment is as follows:

O&M Assessment	\$ 75.00
Fund Assessment	<u>10.00</u>
	\$ 85.00

Web Site

The business registration (needs checking, does not show up on godady as required)

The domain name is paid through 11-11-2023

The web site is paid through 11-10-2022 Upgrade available (and required at some point)

Expense Budget Review & Recommendations

Receipt & Expense Summary

Unpaid Assessments and Late Fees

January 1, 2021 to December 31, 2021

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,432.43	Balanced	\$ 2,432.43	
Net Receipts (Projected)	\$ (1,117.57)	Balanced		\$ 3,550.00
Total Receipts	\$ 7,644.51			
			Dividends	\$ 9.51
			Lease	-
			Dues	6,735.00
			Donations	-
			Lake Access	900.00
			Other	-
			Total Receipts	\$ 7,644.51
Total YTD Expenses	\$ (5,212.08)		Operating Fees	\$ (903.60)
Est Remaining Expenses	<u>(3,550.00)</u>		Legal	(125.14)
Projected 2021 Expenses	\$ (8,762.08)		Taxes	(33.45)
			Insurance	(1,537.54)
			Lake Access Maintenance	(274.12)
			Park Maintenance	(2,250.00)
			Entrance Maintenance	-
			Web Site	(88.23)
			Park Trees	-
			Fence & Misc. Maintenance	-
			Lost Due Check	-
			Picnic and Gatherings	-
			Annual Meeting	-
			Total Expenses	\$ (5,212.08)
		\$ (1,117.57)	2,432.43	
		\$ -	Net YTD Receipts	\$ 2,432.43

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 7,000.00	24,000.00	\$ 10.00	Woodlands access fee applied to "Lake A
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,817.37	2,000.00	-	
Operating Fund	2,000.00	2,000.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2021 Expenses	<u>3,550.00</u>	-	-	
Total (before est. remaining expenses)	\$ 15,567.37	\$ 29,200.00	\$ 10.00	Fund Assessment
Total Less Estimated Expenses	\$ 12,017.37	\$ 29,200.00	<u>75.00</u>	O&M Assessment
			\$ 85.00	Total Assessment

Summary of Transactions

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