

**Notice of Proposed  
Property Tax Increase  
for the Village of Sheridan.**

- I. A public hearing to approve a proposed property tax levy increase for the Village of Sheridan 2020/2021 fiscal year will be held on November 9, 2020 at 7:00 P.M. at the Sheridan American Legion, 300 East Si Johnson Ave., Sheridan, IL.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the village's attorney Richard Burton at 227 W. Madison St., Ottawa, IL 61350, telephone (815) 433-3111.

- II. The corporate and special purpose property taxes extended for the preceding fiscal year beginning April 1, 2019 and ending March 31, 2020 were \$54,054.64.

The proposed corporate and special purpose property taxes to be levied for the current fiscal year beginning April 1, 2020 and ending March 31, 2021 are \$62,519.00. This represents a 15.6589% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for the preceding fiscal year beginning April 1, 2019 and ending March 31, 2020 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for the current fiscal year beginning April 1, 2020 and ending March 31, 2021 are \$0.00. This represents a 0% increase over the previous year.

- IV. The total property taxes extended or abated for the preceding fiscal year beginning April 1, 2019 and ending March 31, 2020 were \$54,054.64.

The estimated total property taxes to be levied for the current fiscal year beginning April 1, 2020 and ending March 31, 2021 are \$62,519.00. This represents a 15.6589% increase over the previous year.