
Crocs , Inc.
CROX - \$36.51– NasdaqGS

Recommendation: Sell last half of long position

Reasons For Selling Last ½ of long position

Buy recommendation: April 3, 2020 @ \$13.51

Sell ½ of long position: April 7, 2020 @ \$20.11,

Holding period two days. Profit: \$6.60, + 48.85%

We are recommending selling one half of our long position in CROX. We have almost a 50% profit in 2 days. No need to be greedy. If it goes higher, so be it. If it goes lower we will buy it back. It hit our price target of \$20+, per our rule, we take some profit.

Buy recommendation: April 3, 2020 @ \$13.51

Sell last ½ of position: June 30, 2020 @ \$36.51

Holding period: 3 months, Profit: \$23.00 +170.24%

We thought we were doing good taking a profit of almost 50% in two days.

We now have a 170% profit on the last half of our long position in 3 months. Time to sell. At \$13, it was a no brainer long. At \$36, not so much. The risk reward is now 50/50 at best. **Our average sale price on CROX was \$28.31, for an average profit of 109.55%.** The market is now disconnected from reality. We are comfortable reducing long exposure and increasing short exposure now.

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