



VILLAGE OF DRYDEN

November 4, 2014

State of Michigan Treasury Department
CVTRS
Accountability & Transparency

To whom it may concern:

The assumptions made for the 2015/2016 Village of Dryden Budget were based on the future expenses planned by the Village Council in our long range plan. Also, I reviewed current fiscal year revenue and expenses and estimated what those revenue and expenses could be in our next fiscal year which begins March 1st 2015. The Village of Dryden never receives the actual taxable value for property tax revenue from the Dryden Township Assessor until just before June 1st which is after our 1st Quarter is completed for the budget year.

If I can be of any further assistance please contact me at the Village of Dryden Office at 810-796-2291. Thank you.

Sincerely,

A handwritten signature in black ink that reads "Rande S. Listerman".

Rande Listerman, CPFA/CPFIM/MiCPT
Village of Dryden Treasurer

11:46 AM
11/04/14
Accrual Basis

Village of Dryden - 101 - General Fund

Profit & Loss Budget Overview

March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
401 · Current Property Taxes	156,913.00
407 · Specific Tax	4,320.00
412 · Blight Violation	1,200.00
445 · Penalties & Interes	1,200.00
447 · Property Tax Admin Fee	2,000.00
480 · Fire Inspection Fee	500.00
485 · Rental Inspection Fee	1,200.00
490 · Zoning Fees	1,000.00
574 · State Shared Rev - Sales Tax-Co	
574.1 · E.V.I.P.	5,328.00
574 · State Shared Rev - Sales Tax-Co - Other	71,162.00
Total 574 · State Shared Rev - Sales Tax-Co	76,490.00
664 · Interest Income	1,500.00
667 · Rental Income	1,500.00
721 · Dividends	2,000.00
Total Income	249,823.00
Expense	
0003222 · Due to Co. Specific Tax	3,840.00
101101 · Council	
101172 · Village President	1,500.00
101702 · Salaries	5,000.00
101860 · Mileage	100.00
101960 · Conferences & Training	500.00
Total 101101 · Council	7,100.00
101210 · Outside Services	
210801 · Attorney	7,500.00
Total 101210 · Outside Services	7,500.00
101215 · Clerk	
215702 · Salary	24,000.00
215704 · Council Meeting	640.00
215860 · Mileage	200.00
215900 · Printing & Pub	1,500.00
215958 · Dues & Memberships	400.00
215960 · Conferences & Training	1,200.00
Total 101215 · Clerk	27,940.00
101223 · Outside Service	
223801 · Audit	6,400.00
Total 101223 · Outside Service	6,400.00
101244 · DDA Expenses	
101216 · DDA Capture	0.00
Total 101244 · DDA Expenses	0.00
101249 · Ordinance Enforcement & Housing	
249481 · Fire Inspector Fees	500.00
249483 · Administration	1,500.00
249486 · Rental Inspector Fees	1,000.00
249492 · Ordinance Enforce Salary	4,000.00
249495 · Zoning Permit	250.00
249727 · Office Supplies	100.00
Total 101249 · Ordinance Enforcement & Housing	7,350.00
101253 · Treasurer	
253521 · Postage	350.00
253687 · Refunds & Rebates	500.00
253702 · Salary	20,000.00
253704 · Council Meetings	640.00
253727 · Office Supplies	100.00
253801 · Outside Services	1,500.00

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Accrual Basis

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
253860 · Mileage	1,200.00
253901 · Tax Preparation	200.00
253955 · Bank Charges	100.00
253958 · Dues & Memberships	450.00
253960 · Conferences & Training	1,200.00
Total 101253 · Treasurer	26,240.00
101265 · H & G	
265521 · Postage	800.00
265702 · Salaries	6,000.00
265727 · Office Supplies	4,500.00
265740 · Operating Supplies	4,000.00
265801 · Outside Services	2,100.00
265850 · Telephone	1,750.00
265910 · Insurance	17,500.00
265920 · Utilities	4,500.00
265930 · Repairs & Maintenance	5,000.00
265958 · Dues & Membership	750.00
350801 · Crossing Guard	775.00
Total 101265 · H & G	47,675.00
101402 · Equipment Rental	15,000.00
101441 · DPW	
441448 · Street Lighting	12,000.00
441702 · Salaries	49,000.00
441716 · Hospitalization Ins	7,500.00
441718 · Retirement	6,000.00
441727 · Office Supplies	100.00
441740 · Operating Supplies	2,000.00
441741 · Physical & Drug Screen	300.00
441805 · Contract Mowing	1,500.00
441806 · Blight Contracting	750.00
441850 · Telephone	1,200.00
441860 · Mileage	200.00
441910 · Insurance	200.00
441920 · Utilities	2,500.00
441930 · Repairs & Maintenance	3,000.00
441931 · Tree Trimming & Removal	5,000.00
441958 · Dues & Memberships	750.00
441960 · Conferences & Training	750.00
Total 101441 · DPW	92,750.00
101445 · County Drain Assessment	6,000.00
101477 · Sidewalks	
477702 · Salaries	2,500.00
477930 · R & M	1,500.00
Total 101477 · Sidewalks	4,000.00
101600 · Storm Sewers	
600702 · Salaries	2,600.00
600740 · Operating Expenses	500.00
600801 · Outside Services	2,500.00
600930 · Repair & Maint	1,000.00
Total 101600 · Storm Sewers	6,600.00
101956 · Other Functions	
956715 · Village Payroll Taxes & Mers	20,000.00
956720 · Workman's Comp Ins.	2,500.00
Total 101956 · Other Functions	22,500.00
Total Expense	280,895.00
Net Ordinary Income	-31,072.00
Other Income/Expense	
Other Income	

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Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
694.1 • Budgeted Fund Bal	414,222.00
Total Other Income	414,222.00
Other Expense	
101.1 • Remaining Fund Balance	365,000.00
101999 • Contributions To Other Funds	
999.7 • Contribution to Park & Rec	5,000.00
Total 101999 • Contributions To Other Funds	5,000.00
Total Other Expense	370,000.00
Net Other Income	44,222.00
Net Income	13,150.00

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Accrual Basis

Village of Dryden - 101 - General Fund

Profit & Loss Budget Overview

March 2015 through February 2016

	Mar '15 - Feb 16
Ordinary Income/Expense	
Income	
401 · Current Property Taxes	160,000.00
407 · Specific Tax	4,320.00
412 · Blight Violation	500.00
445 · Penalties & Interes	1,200.00
447 · Property Tax Admin Fee	2,200.00
480 · Fire Inspection Fee	500.00
485 · Rental Inspection Fee	1,200.00
490 · Zoning Fees	700.00
574 · State Shared Rev - Sales Tax-Co	
574.1 · E.V.I.P.	5,491.00
574 · State Shared Rev - Sales Tax-Co - Other	77,358.00
Total 574 · State Shared Rev - Sales Tax-Co	82,849.00
664 · Interest Income	1,500.00
667 · Rental Income	1,500.00
721 · Dividends	2,000.00
Total Income	258,469.00
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253687 · Refunds & Rebates	500.00
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253727 · Office Supplies	100.00
253801 · Outside Services	1,500.00
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600702 · Salaries	2,600.00
600740 · Operating Expenses	500.00
600801 · Outside Services	2,500.00
600930 · Repair & Maint	1,000.00
101600 · Storm Sewers - Other	2,600.00
Total 101600 · Storm Sewers	9,200.00
101956 · Other Functions	
956715 · Village Payroll Taxes & Mers	20,000.00
956720 · Workman's Comp Ins.	2,500.00
Total 101956 · Other Functions	22,500.00
Total Expense	297,095.00
Net Ordinary Income	-38,626.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Bal	420,000.00
Total Other Income	420,000.00
Other Expense	

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2015 through February 2016

	Mar '15 - Feb 16
101.1 - Remaining Fund Balance	380,000.00
Total Other Expense	380,000.00
Net Other Income	40,000.00
Net Income	1,374.00



Local Unit: Village of Dryden County: Lapeer

Fiscal Stability

	Prior	Current	Progress
? Annual general fund expenditures per capita	\$273.00	\$274.00	↑
? Fund balance as a percent of annual general fund expenditures	415,335	414,222	↓
? Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue	71,924	93,101	↑
? Debt burden per capita	\$1,067.00	\$832.00	↓
? Percentage of road funding provided by the general fund	.00%	.00%	↔
? Ratio of pensioners to employees	1.5	2.5	↑
? Number of services delivered via cooperative venture	5	5	↔
? Government unit specific:			

KEY: Arrows represent the change from prior to current year; The color of the arrow represents if the change was positive (GREEN) or negative (RED). A double arrow represents no change (NEUTRAL)

Economic Strength

	Prior	Current	Progress
? Percent of community with access to high speed broadband	100%	100%	↔
? Percent of community age 25+ with a Bachelor Degree or higher	15%	15%	↔
? Average age of critical infrastructure (years)	50	51	↑
? Government unit specific:			

Public Safety

	Prior	Current	Progress
? Violent crimes per thousand	0	1	↑
? Property crimes per thousand	11	9	↓
? Traffic injuries and fatalities	0	0	↔
? Government unit specific:			

Quality of Life

	Prior	Current	Progress
? Miles of sidewalks and non motorized trails per mile of local roads	5	5	↔
? Percent of general fund budget committed to arts, culture and recreation	.00%	9.00%	↑
? Acres of park per thousand residents	1	1	↔
? Percent of community with curbside recycling	100.00%	100.00%	↔
? Government unit specific:			



VILLAGE OF DRYDEN

October 27, 2014

Village of Dryden – 44-3040
Water Bonds

The Village of Dryden has (2) Water Bonds.

1. Drinking Water Program – Wells
2. Drinking Water Program - Arsenic Treatment Plant

All Bonds are paid through Debt Service on the Village of Dryden Water/Sewer Billing Statement. A total of \$264 a year or \$44 a billing cycle. All Bond payments are made to the Lapeer County Drain Office. See the attached Program Schedules for each Bond. The Sewer Bond was paid in full in March 2014.

Thank you,

A handwritten signature in black ink that reads "Rande Listerman".

Rande Listerman, CPFA/ CPFIM/MiCPT
Village of Dryden Treasurer

May. 11 2009 09:17AM P1

Village of Dryden 44-3040

MICHIGAN MUNICIPAL BOND AUTHORITY -
FINAL DRINKING WATER PROGRAM SCHEDULE

County of Lapeer Project #7191-01

Date of Issue: 09/27/07

RECEIVED
LAPEER COUNTY

388

Dryden

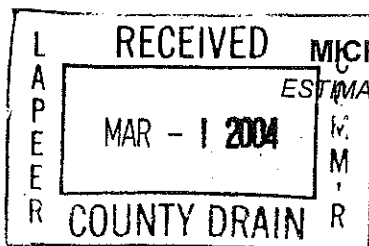
FEB 25 2009

Loan Summary

DRAIN COMMISSIONER						
Date	Principal	Interest (2.125%)	Debt Service	Annual Debt Service	Disbursements	Outstanding Balance
11/01/2007	-	-	-	-	-	-
11/15/2007	-	-	-	-	175,378.00	175,379.00
12/20/2007	-	-	-	-	115,108.00	290,487.00
01/17/2008	-	-	-	-	123,150.00	413,637.00
02/14/2008	-	-	-	-	55,136.00	468,773.00
04/01/2008	-	3,451.93	3,451.93	-	29,754.00	498,527.00
03/13/2008	-	-	-	-	-	498,527.00
04/17/2008	-	-	-	-	98,339.00	594,866.00
05/15/2008	-	-	-	-	20,745.00	615,611.00
07/17/2008	-	-	-	-	4,805.00	620,416.00
10/01/2008	30,000.00	6,697.78	36,697.78	40,149.71	8,148.00	628,562.00
10/09/2008	-	-	-	-	-	598,562.00
04/01/2009	-	7,032.91	7,032.91	-	66,308.00	664,868.00
10/01/2009	30,000.00	7,064.22	37,064.22	44,097.13	-	664,868.00
04/01/2010	-	6,745.47	6,745.47	-	-	634,868.00
10/01/2010	30,000.00	6,745.47	36,745.47	43,490.94	-	634,868.00
04/01/2011	-	6,426.72	6,426.72	-	-	604,868.00
10/01/2011	30,000.00	6,426.72	36,426.72	42,853.44	-	604,868.00
04/01/2012	-	6,107.97	6,107.97	-	-	574,868.00
10/01/2012	30,000.00	6,107.97	36,107.97	42,215.94	-	574,868.00
04/01/2013	-	5,789.22	5,789.22	-	-	544,868.00
10/01/2013	30,000.00	5,789.22	35,789.22	41,578.44	-	544,868.00
04/01/2014	-	5,470.47	5,470.47	-	-	514,868.00
10/01/2014	30,000.00	5,470.47	35,470.47	40,940.94	-	514,868.00
04/01/2015	-	5,151.72	5,151.72	-	-	484,868.00
10/01/2015	35,000.00	5,151.72	40,151.72	45,303.44	-	484,868.00
04/01/2016	-	4,779.85	4,779.85	-	-	449,868.00
10/01/2016	35,000.00	4,779.85	39,779.85	44,559.70	-	449,868.00
04/01/2017	-	4,407.97	4,407.97	-	-	414,868.00
10/01/2017	35,000.00	4,407.97	39,407.97	43,815.94	-	414,868.00
04/01/2018	-	4,036.10	4,036.10	-	-	379,868.00
10/01/2018	35,000.00	4,036.10	39,036.10	43,072.20	-	379,868.00
04/01/2019	-	3,664.22	3,664.22	-	-	344,868.00
10/01/2019	35,000.00	3,664.22	38,664.22	42,328.44	-	344,868.00
04/01/2020	-	3,292.35	3,292.35	-	-	309,868.00
10/01/2020	35,000.00	3,292.35	38,292.35	41,584.70	-	309,868.00
04/01/2021	-	2,920.47	2,920.47	-	-	274,868.00
10/01/2021	35,000.00	2,920.47	37,920.47	40,840.94	-	274,868.00
04/01/2022	-	2,548.60	2,548.60	-	-	239,868.00
10/01/2022	40,000.00	2,548.60	42,548.60	45,097.20	-	239,868.00
04/01/2023	-	2,123.60	2,123.60	-	-	199,868.00
10/01/2023	40,000.00	2,123.60	42,123.60	44,247.20	-	199,868.00
04/01/2024	-	1,698.60	1,698.60	-	-	159,868.00
10/01/2024	40,000.00	1,698.60	41,698.60	43,397.20	-	159,868.00
04/01/2025	-	1,273.60	1,273.60	-	-	119,868.00
10/01/2025	40,000.00	1,273.60	41,273.60	42,547.20	-	119,868.00
04/01/2026	-	848.60	848.60	-	-	79,868.00
10/01/2026	40,000.00	848.60	40,848.60	41,697.20	-	79,868.00
04/01/2027	-	423.60	423.60	-	-	39,868.00

Wells

-Dryden-Drinke-



MICHIGAN MUNICIPAL BOND AUTHORITY

ESTIMATED DRINKING WATER PROGRAM SCHEDULE - Wells

County of Lapeer Project 7042-01

Issue Date: 9/29/98

Loan Summary

#377

Village of Dryden - 44-3040

Date	Principal	Interest (2.50%)	Debt Service	Annual Debt Service	Disbursements	Outstanding Balance
12/16/1998	-	-	-	-	-	-
01/14/1999	-	-	-	-	115,159.00	115,159.00
04/01/1999	-	1,546.31	1,546.31	1,546.31	132,145.00	247,304.00
03/10/1999	-	-	-	-	-	247,304.00
04/14/1999	-	-	-	-	183,443.00	430,747.00
05/18/1999	-	-	-	-	211,929.00	642,676.00
06/17/1999	-	-	-	-	55,688.00	698,364.00
08/13/1999	-	-	-	-	116,769.00	815,133.00
10/01/1999	-	9,709.69	9,709.69	-	72,712.00	887,845.00
10/15/1999	-	-	-	-	-	887,845.00
01/12/2000	-	-	-	-	60,534.00	948,379.00
04/01/2000	45,000.00	11,809.60	56,809.60	66,519.29	2,500.00	950,879.00
10/01/2000	-	11,323.49	11,323.49	-	-	905,879.00
04/01/2001	45,000.00	11,323.49	56,323.49	67,646.98	-	905,879.00
03/26/2001	-	-	-	-	-	860,879.00
10/01/2001	-	10,915.16	10,915.16	-	12,000.00	872,879.00
06/13/2001	-	-	-	-	-	872,879.00
01/07/2002	-	-	-	-	8,781.00	881,660.00
04/01/2002	45,000.00	11,090.11	56,090.11	67,005.27	600.00	882,260.00
10/01/2002	-	10,465.75	10,465.75	-	-	837,260.00
04/01/2003	50,000.00	10,465.75	60,465.75	70,931.50	-	837,260.00
06/03/2003	-	-	-	-	-	787,260.00
07/30/2003	-	-	-	-	57,680.00	844,940.00
10/01/2003	-	10,313.41	10,313.41	-	-	844,940.00
07/30/2003	-	-	-	-	-	844,940.00
04/01/2004	45,000.00	10,420.61	55,420.61	65,734.02	(8,433.00)	836,507.00
10/01/2004	-	9,893.84	9,893.84	-	-	791,507.00
04/01/2005	45,000.00	9,893.84	54,893.84	64,787.68	-	791,507.00
10/01/2005	-	9,331.34	9,331.34	-	-	746,507.00
04/01/2006	45,000.00	9,331.34	54,331.34	63,662.68	-	746,507.00
10/01/2006	-	8,768.84	8,768.84	-	-	701,507.00
04/01/2007	45,000.00	8,768.84	53,768.84	62,537.68	-	701,507.00
10/01/2007	-	8,206.34	8,206.34	-	-	656,507.00
04/01/2008	45,000.00	8,206.34	53,206.34	61,412.68	-	656,507.00
10/01/2008	-	7,643.84	7,643.84	-	-	611,507.00
04/01/2009	45,000.00	7,643.84	52,643.84	60,287.68	-	611,507.00
10/01/2009	-	7,081.34	7,081.34	-	-	566,507.00
04/01/2010	50,000.00	7,081.34	57,081.34	64,162.68	-	566,507.00
10/01/2010	-	6,456.34	6,456.34	-	-	516,507.00
04/01/2011	50,000.00	6,456.34	56,456.34	62,912.68	-	516,507.00
10/01/2011	-	5,831.34	5,831.34	-	-	466,507.00
04/01/2012	50,000.00	5,831.34	55,831.34	61,662.68	-	466,507.00
10/01/2012	-	5,206.34	5,206.34	-	-	416,507.00
04/01/2013	55,000.00	5,206.34	60,206.34	65,412.68	-	416,507.00
10/01/2013	-	4,518.84	4,518.84	-	-	361,507.00
04/01/2014	55,000.00	4,518.84	59,518.84	64,037.68	-	361,507.00
10/01/2014	-	3,831.34	3,831.34	-	-	306,507.00
04/01/2015	55,000.00	3,831.34	58,831.34	62,662.68	-	306,507.00
10/01/2015	-	3,143.84	3,143.84	-	-	251,507.00
04/01/2016	60,000.00	3,143.84	63,143.84	66,287.68	-	251,507.00
10/01/2016	-	2,393.84	2,393.84	-	-	191,507.00
04/01/2017	65,000.00	2,393.84	67,393.84	69,787.68	-	191,507.00
10/01/2017	-	1,581.34	1,581.34	-	-	126,507.00
04/01/2018	65,000.00	1,581.34	66,581.34	68,162.68	-	126,507.00
10/01/2018	-	768.84	768.84	-	-	61,507.00
04/01/2019	61,507.00	768.84	62,275.84	63,044.68	-	61,507.00
Total	\$1,021,507.00	\$278,698.56	\$1,300,205.56	\$1,300,205.56	\$1,021,507.00	-

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