

DEDUCTING TRAVEL, MEALS AND ENTERTAINMENT EXPENSES AFTER TAX REFORM

This program will explain the rules for deducting travel, meals and entertainment expenses and the 2017 Tax Cuts and Jobs Act disallowance of business entertainment expenses. Documentation requirements and planning opportunities related to travel, meals, entertainment, and automobile expenses will also be addressed.

Learning Objectives:

Upon completion of this course, you will be able to:

- Gain insight on the "big picture" in this complex area.
- Distinguish the rules of determining travel expenses and the elimination of the meals entertainment expenses deduction.

Major Subjects:

- Adequate Accounting rules for reimbursements: Accountable Plans; Reimbursements; Going Paperless; Reimbursement of non-deductible expenses.
- Travel Expenses: Travel Status; Simplified Per Diem.
- Meals and entertainment expenses.
 - "Directly related to" and "Associated With" tests.
 - Definition of Entertainment Expenses.
 - Facility vs. Activity expenses.
 - TCJA Elimination of most Entertainment Expenses.
 - 9 Exceptions to Section 274.
 - Business Meals (IRS Notice 2018-76) and upcoming regulations.
- 2019 mileage and Per Diem rates.

Designed for: Practitioners, members in industry, or personnel responsible for payroll tax reporting or determining and reviewing travel and entertainment deductions.

Level of Knowledge

Intermediate

Field of Study

Taxes

Format

Group Live, Group Internet

Prerequisite

A basic working knowledge of business expense reporting.

Advanced Preparation

None

Recommended CPE Credit

4 Hours (Live)
2 Hours (Webinar)

Available

May 1, 2019

Qualifies for IRS PTIN credit