



HISTORIC LINCOLN HEIGHTS INDUSTRIAL ZONE

Update

Newsletter of the Historic Lincoln Heights Industrial Zone Economic Development Corporation

3rd Quarter 2012

<i>Subject</i>	<i>Discussion</i>	<i>Action Taken</i>
Board of Directors met on August 7TH, 2012, 1:00 P.M.		
Discussion on Expansion, Call to Chief of Staff Jose Gardea	<p>Marco gave an update on his discussion with Councilman Reyes' Chief of Staff regarding use of the Alpha BID ordinance for an expansion of the current Industrial Zone boundaries. The Board had authorized staff to look at expansion south of the Golden State Freeway to the LA River, as well as to the French Street Station. This expansion would more than double the land area of the district, and bring its budget to where it should be. Discussion followed. The Board is interested in expanding conditional upon no increase in the current rate of assessments and providing that we could use the existing or local enabling ordinance. The Board would seek to have this implemented in time for FY 2013-14.</p>	<p>Joseph moved and Seth seconded the continued investigation into the expansion. The Board realizes that it cannot proceed unless we have a better tool than the existing PBID law. The motion to conditionally investigate expansion was approved unanimously.</p>
Executive Committee to Serve as the Expansion oversight Committee	<p>To facilitate this process of investigation, it was discussed that the Executive Committee members should serve in the capacity of the expansion Steering Committee, giving regular updates to the property owners on the status of the expansion.</p>	<p>Eric moved and Hank seconded that the Board Executive Committee serve in the capacity of the Expansion oversight Committee and report to the Board frequently on its progress. The motion was approved unanimously</p>
Next Meeting	<p>No new meeting date was set, pending a meeting with Jose Gardea and the City Attorneys office on the prospects of</p>	

	using the existing Alpha BID ordinance or drafting a new one.	
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Officers:

President:	Seth Polen	213-595-5726
Vice-President:	Eric Ortiz	323-223-1234
Secretary:	Hank Schaffer	323-603-5020
Treasurer:	Joseph Lepore	323-221-9116

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