

Kingspointe of Naperville
Balance Sheet
As of March 31, 2018

Accrual Basis

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	-3,517.39
1104 · MB Bank MM	50,050.70
1106 · FMW CD 8344 12/30/2018	100,000.00
1107 · FMW CD6520 11/26/2018	150,030.09
Total Checking/Savings	296,563.40
Accounts Receivable	
1160 · Accounts Receivable	23,159.74
Total Accounts Receivable	23,159.74
Total Current Assets	319,723.14
TOTAL ASSETS	<u>319,723.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	189,439.84
Total Accounts Payable	189,439.84
Other Current Liabilities	
1205 · Prepaid Assessments	27,017.38
1270 · Satellite Dish Deposits	200.00
Total Other Current Liabilities	27,217.38
Total Current Liabilities	216,657.22
Total Liabilities	216,657.22

**Kingspointe of Naperville
Balance Sheet
As of March 31, 2018**

Accrual Basis

	<u>Mar 31, 18</u>
Equity	
3001 · Contingency Reserve	-226,948.46
3002 · Roof Reserve	201,701.27
3003 · Asphalt Replacement	3,075.00
3004 · Sealcoating	1,000.00
3005 · Exterior Staining/Painting	-136,918.60
3006 · Siding Reserve	1,500.00
3007 · Mulch Reserve	24,550.25
3008 · IDOT	279,205.88
3015 · Current Year's Earning	28,165.33
3000 · Homeowners Equity	-66,808.74
Net Income	-5,456.01
Total Equity	<u>103,065.92</u>
TOTAL LIABILITIES & EQUITY	<u>319,723.14</u>

Kingspointe of Naperville **Profit & Loss Budget Performance**

Accrual Basis

March 2018

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	44,516.64	44,542.58	-25.94	133,549.92	133,627.74	-77.82	534,511.00
Total Income	44,516.64	44,542.58	-25.94	133,549.92	133,627.74	-77.82	534,511.00
Other Income							
4010 · Late Fees	242.59	250.00	-7.41	467.59	750.00	-282.41	3,000.00
4008 · Interest Income	8.50	360.41	-351.91	19.74	1,081.23	-1,061.49	4,325.00
4040 · Miscellaneous Income	292.38	916.66	-624.28	1,642.38	2,749.98	-1,107.60	11,000.00
Total Other Income	543.47	1,527.07	-983.60	2,129.71	4,581.21	-2,451.50	18,325.00
Total Income	45,060.11	46,069.65	-1,009.54	135,679.63	138,208.95	-2,529.32	552,836.00
Gross Profit	45,060.11	46,069.65	-1,009.54	135,679.63	138,208.95	-2,529.32	552,836.00
Expense							
Professional Services							
5080 · Management Fee	2,231.68	2,233.00	-1.32	6,695.04	6,699.00	-3.96	26,796.00
5085 · Legal	-3,055.00	166.66	-3,221.66	1,743.75	499.98	1,243.77	2,000.00
5084 · Audit	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total Professional Services	-823.32	2,399.66	-3,222.98	8,438.79	7,198.98	1,239.81	31,296.00
Outside Services							
5070 · Site Signage	0.00	166.66	-166.66	0.00	499.98	-499.98	2,000.00
5000 · Gardening and Lawn Maintenance	0.00	7,363.12	-7,363.12	0.00	7,363.12	-7,363.12	58,905.00
5002 · Landscape Improvements	0.00	7,198.37	-7,198.37	0.00	7,198.37	-7,198.37	57,587.00
5005 · Snow Removal	8,700.00	8,700.00	0.00	26,100.00	26,100.00	0.00	43,500.00
5067 · Fire Alarm Monitoring	1,533.63	1,482.00	51.63	4,600.89	4,446.00	154.89	17,784.00
5066 · Fire Alarm Repair & Maintenance	297.86	1,358.33	-1,060.47	1,335.37	4,074.99	-2,739.62	16,300.00
Total Outside Services	10,531.49	26,268.48	-15,736.99	32,036.26	49,682.46	-17,646.20	196,076.00
Office Expense							
5091 · Postage	177.97	156.41	21.56	322.11	469.23	-147.12	1,877.00
5090 · Duplicating	30.15	78.66	-48.51	30.15	235.98	-205.83	944.00
5096 · Miscellaneous Administrative	404.48	370.16	34.32	1,090.98	1,110.48	-19.50	4,442.00
Total Office Expense	612.60	605.23	7.37	1,443.24	1,815.69	-372.45	7,263.00
Insurance							
5082 · Insurance	11,580.00	4,324.00	7,256.00	11,580.00	12,972.00	-1,392.00	51,888.00
5083 · Insurance Loss	40,685.98			44,208.38			
Total Insurance	52,265.98	4,324.00	47,941.98	55,788.38	12,972.00	42,816.38	51,888.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	2,837.83	5,000.00	-2,162.17	13,988.48	15,000.00	-1,011.52	45,000.00
5069 · Roof Repair & Maintenance	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
5065 · Exterior Light Repair & Mainten	125.88	83.33	42.55	125.88	249.99	-124.11	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5011 · Concrete Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Miscellaneous Repairs	2,963.71	5,166.66	-2,202.95	14,114.36	15,499.98	-1,385.62	51,000.00
Utilities							
5060 · Electricity	9,824.64	0.00	9,824.64	9,824.64	12,663.00	-2,838.36	12,663.00
5061 · Water & Sewer	1,215.48	575.00	640.48	3,177.47	1,725.00	1,452.47	6,900.00
Total Utilities	11,040.12	575.00	10,465.12	13,002.11	14,388.00	-1,385.89	19,563.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

March 2018

Accrual Basis

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
7000 - Reserve Funding	16,312.50	16,312.50	0.00	16,312.50	48,937.50	-32,625.00	195,750.00
Total Reserve Funding	16,312.50	16,312.50	0.00	16,312.50	48,937.50	-32,625.00	195,750.00
Total Expense	92,903.08	55,651.53	37,251.55	141,135.64	150,494.61	-9,358.97	552,836.00
Net Income	-47,842.97	-9,581.88	-38,261.09	-5,456.01	-12,285.66	6,829.65	0.00