



April 1 2014 - March 31, 2015 Operating Budget

Item	2014/ 2015 Annual Budget	2013 Actual thru Feb 2014	2013/2014 Budget	2012 Actual thru 3/31/13	Comments
<b>ANNUAL DUES</b>	<b>\$ (15,400.00)</b>	\$ (13,000.00)	\$ (13,000.00)	\$ (14,450.00)	Increase by \$50
Interest Income	\$ (36.00)	\$ (21.87)	\$ (36.00)	\$ (23.26)	Low rates
<b>OPERATING EXPENSE</b>					
<b>* Maintenance (regular)</b>					
<b>Fredy Hernandez</b>	<b>\$ 7,227.00</b>	\$ 6,624.25	\$ 7,200.00	\$ 7,213.50	Budget includes tax
<b>Maintenance (occasional)</b>	<b>\$ 1,300.00</b>	\$ 1,461.50	\$ 1,000.00	\$ 14.17	Fence repair, other miscellaneous
<b>Landscape Repairs (Annual)</b>					
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 80.00	\$ 50.00	416	Aqua containment - irrigation on
Entry lights (as needd)	\$ 100.00		\$ 100.00		
<b>Sub total - Landscape Repairs (Annual)</b>	<b>\$ 200.00</b>	\$ 80.00	\$ 150.00	\$ 416.00	
<b>Utilities</b>					
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 821.72	\$ 780.00	\$ 725.49	Increased rates
Water meter # 6491454 (Entry)	\$ 1,050.00	\$ 798.26	\$ 975.00	\$ 365.53	Lower use
Water meter # 6491451 (Park)	\$ 980.00	\$ 1,625.65	\$ 875.00	\$ 2,417.96	Back to average
<b>Sub total - Utilities</b>	<b>\$ 2,930.00</b>	\$ 3,245.63	\$ 2,630.00	\$ 3,508.98	
<b>Social Events</b>					
Gift Baskets	\$ 200.00	\$ -	\$ 200.00	292.07	
Neighbor Day	\$ 400.00	\$ 440.00	\$ 350.00	\$ 510.31	
Ice Creeam Social	\$ -		\$ -		
Halloween Parade	\$ -		\$ -		
Annual Meeting	\$ 100.00		\$ 100.00		
<b>Sub total - Social Events</b>	<b>\$ 700.00</b>	\$ 440.00	\$ 650.00	\$ 802.38	
<b>Administrative and Other</b>					
General liability Insurance (community prprty,esmnts)	\$ 850.00	\$ 729.00	\$ 900.00	\$ 729.00	Lower insurance
Directors and Officers Insurance	\$ -		\$ -		
<b>Taxes (Common Areas)</b>	<b>\$ 220.00</b>	\$ 250.36	\$ 100.00	\$ 92.37	Annual King County RE taxes - Higher assessment
<b>Website</b>	<b>\$ 25.00</b>	\$ 209.24	\$ 80.00	\$ 52.87	3 year renewal hosting/website name paid in 2013
<b>Administration</b> - meeting space, postage, copying	<b>\$ 50.00</b>	\$ (3.25)	\$ 50.00	\$ 5.46	
<b>Contingency</b>	<b>\$ 60.00</b>		\$ 60.00		
<b>Sub total - Administration and Other</b>	<b>\$ 1,205.00</b>	\$ 1,185.35	\$ 1,190.00	\$ 879.70	
<b>Sub Total Operating Expenses</b>	<b>\$ 13,562.00</b>	\$ 13,036.73	\$ 12,820.00	\$ 12,834.73	

RESERVES	Reserves 2014			
<b>Opening Cash</b>				
<b>Landscape Materials/Labor</b>				
Rebarking (add 1")				
Entry 1x every 2 years (estimated)	\$ 100.00		\$ 100.00	
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00		\$ 150.00	
Park annually (estimated)	\$ 325.00		\$ 325.00	
Plant replacement	\$ 100.00		\$ 100.00	
<b>General Reserves</b>				
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00		\$ 1,000.00	
Fence reserve for repair and replace (10%)				
Park equipment/toys	\$ -		\$ -	
Asphalt repairs at park	\$ -		\$ -	
**Fence restrain ±880 lf (1x every 4 years)	\$ -		\$ -	
**Fence reserve for repair and replace	\$ -		\$ -	
Repair/Replace metal rail at bridge	\$ -		\$ -	
Mailboxes / Signs	\$ -		\$ -	
Gravel replacement at maintenance road to park	\$ -		\$ -	
<b>SUB TOTAL RESERVES</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$ 15,237.00</b>	<b>\$ 13,036.73</b>	<b>\$ 14,495.00</b>	<b>\$ 12,834.73</b>
<b>Cash B/f</b>		\$ (12,047.70)		\$ (10,409.17)
<b>Current cash movement</b>		\$ 14.86		\$ (1,638.53)
<b>NET CASH BALANCE</b>		<b>\$ (12,032.84)</b>		<b>\$ (12,047.70)</b>

<b>Annual Dues per homeowner</b>	
<b>Actual to be assesed</b>	<b>\$ 550.00</b>

<b>BECU Checking</b>	<b>\$ 154.87</b>
<b>BECU Savings</b>	<b>\$ 56.60</b>
<b>BECU Money Market</b>	<b>\$ 11,821.37</b>

**Total \$ 12,032.84**

Cash Balance Check - Per Detail	\$ 12,032.84
Cash Balance Check - Per Above	\$ (12,032.84)
	\$ -