



Circular

NOVEMBER 1, 2013

FL-2013-13

LOSS COSTS OR RATE FILING APPROVAL

Florida—Approval of Voluntary Rates and Rating Values to Be Effective January 1, 2014—Implementation of Florida Rate Increase

ACTION NEEDED

Please review this circular, which contains approved voluntary rates and rating values for Florida. These will become effective January 1, 2014, for new and renewal policies.

BACKGROUND

This approval circular is a supplement to Filing Circular FL-2013-11 and Filing Supplement Circular FL-2013-12.

NCCI recently submitted a voluntary rates, rating values, and retrospective rating plan parameters filing to the Office of Insurance Regulation. The filing is proposed to be effective January 1, 2014, for new and renewal policies.

NCCI's original filing (see Circular FL-2013-11) proposed an overall rate increase of 1.0%. The Office of Insurance Regulation disapproved NCCI's filing on October 22, 2013, and requested an amended filing reflecting an overall average voluntary rate level increase 0.7%. NCCI submitted an amended filing on October 28, 2013, which was approved as filed on October 30, 2013.

The following changes are of special note as a result of item filings approved in Florida:

- As a result of Item E-1402, the split point for experience rating was changed from \$10,000 to \$13,500.
- As a result of Item R-1407, the state hazard group differentials were updated.
- As a result of Item R-1399, loss limits of \$10,000, \$15,000, and \$20,000 are now applicable for retrospective rating in Florida. Additionally, excess loss factors for the US Longshore and Harbor Workers' Compensation Act are no longer applicable.

IMPACT

This approval reflects an overall average voluntary rate level increase of 0.7% for industrial classifications and an increase of 3.9% for F-classes. This will be effective January 1, 2014, for new and renewal policies.

NCCI ACTION

Revised manual pages will be mailed shortly to subscribers of NCCI's *Basic Manual*, *Experience Rating Plan Manual*, and *Retrospective Rating Plan Manual*. If you would like to subscribe to any of our manuals, please contact our Customer Service Center at 800-NCCI-123 (800-622-4123).

We will post this approval circular on ncci.com.

PERSON TO CONTACT

If you have any questions, please contact:

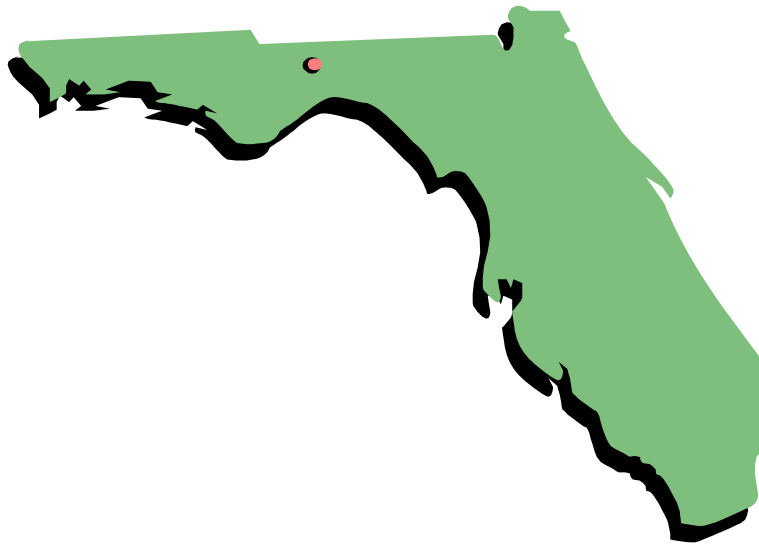
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Florida

Approval Supplement Voluntary Workers Compensation Rates and Rating Values



Effective January 1, 2014



**National Council on
Compensation Insurance**

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October 25, 2013

Honorable Kevin McCarty
Commissioner
Office of Insurance Regulation
200 East Gaines Street
Tallahassee, Florida 32399-0330

**Re: Revised Workers Compensation Rates and Rating Values
Effective January 1, 2014**

Dear Commissioner McCarty:

In accordance with the applicable statutes and regulations of your jurisdiction, I am filing for your consideration and approval revised workers compensation rates and rating values to become effective January 1, 2014. This filing amends and replaces the filing submitted on August 15, 2013.

This submission proposes a 0.7% increase for industrial classifications and a 3.9% increase for "F" classifications from the current level of rates approved effective July 1, 2013, for new and renewal policies. The components of the proposed changes are listed on the enclosed summary.

NCCI hereby waives its right to an administrative proceeding pursuant to Sections 120.569 and 120.57, Florida Statutes and Rule Chapter 28-106, Florida Administration Code.

This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate filing requirements and other private use of this information. This filing and the information related hereto is submitted for the examination of and approval by the regulatory authority governing rating organizations in accordance with all applicable rules and regulations governing rate filings.

This material is owned by NCCI and is protected by copyright law. NCCI will seek all appropriate legal remedies for unauthorized use, sale, reproduction, distribution, preparation of derivative works, transfer or assignment of this material, or any part thereof.

Your approval of this filing will be greatly appreciated. If you should have any questions or require additional information, I will be pleased to meet with you at your convenience.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Lori Lovgren".

Lori Lovgren
Division Executive - State Relations

Filing Prepared By:

A handwritten signature in cursive script that reads "Kirt Dooley".

Kirt Dooley, FCAS, MAAA
Actuarial and Economic Services

LL/KD:ah



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FLORIDA

WORKERS COMPENSATION FILING – JANUARY 1, 2014

Actuarial Certification and Disclosure Statement

Actuarial Certification

I, Kirt Dooley, am a Manager and Associate Actuary for the National Council on Compensation Insurance, Inc. I am a Fellow of the Casualty Actuary Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

A handwritten signature in cursive script that reads "Kirt Dooley". The signature is written in black ink and is positioned above a horizontal line.

Kirt Dooley, FCAS, MAAA
Manager and Associate Actuary
Actuarial and Economic Services



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SUMMARY OF PROPOSED CHANGES

Proposed Effective Date

January 1, 2014

I. Industrial Classifications

Overall Proposed Change in Premium/Rate Level
New and Renewal Policies **+ 0.7%**

By Component

Experience, Trend, & Benefit Changes	+ 1.6%
Change in Production and General Expenses	+ 0.1%
Change in Loss Adjustment Expense	- 0.7%
Change in Profit and Contingencies	0.0%
<u>Change in Taxes & Assessments</u>	<u>- 0.3%</u>
Overall Rate Level Change	+ 0.7%

By Industry Group

Manufacturing	- 3.5%
Contracting	+ 3.2%
Office & Clerical	0.0%
Goods & Services	+ 0.8%
<u>Miscellaneous</u>	<u>+ 0.6%</u>
Overall	+ 0.7%

II. "F" Classifications

Overall Proposed Change in Rate Level
New and Renewal Policies **+3.9%**

III. Swing Limits

	<u>Current</u>	<u>Proposed</u>
Swing Limit	+/-15%	+/-15%

IV. Minimum Premium Parameters

	<u>Current</u>	<u>Proposed</u>
Minimum Premium Multiplier	75	85
Maximum Minimum Premium	\$1,000	\$1,100

V. Miscellaneous Values

	<u>Current</u>	<u>Proposed</u>
Expense Constant	\$200	\$200
USL&HW Percentage	120%	121%
Basis of premium applicable in accordance with the footnote instructions for Code 7370:		
Employee operated vehicle	\$62,600	\$63,600
Leased or rented vehicle	\$41,800	\$42,400
Premium Determination for Partners and Sole Proprietors	\$41,800	\$42,400
Minimum Payroll applicable in accordance with Basic Manual Rule 2-E-1 for Executive Officers		
In the construction industry	\$400	\$400
All other	\$800	\$800

The miscellaneous values were updated for changes in the average weekly wage. The deductible premium reduction percentages were also updated.



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SUMMARY OF PROPOSED CHANGES

VI. Experience Rating Values

Changes to the experience rating values consist of:

- Expected Loss Rates
- D-ratios
- Table of Weighting Values
- Table of Ballast Values

<u>Other changes</u>	<u>Current</u>	<u>Proposed</u>
G	8.00	8.30
State Per Claim Accident Limitation	\$199,500	\$207,500
State Multiple Claim Accident Limitation	\$399,000	\$415,000
USL&HW Per Claim Accident Limitation	\$492,000	\$636,500
USL&HW Multiple Claim Accident Limitation	\$984,000	\$1,273,000
Employers Liability Accident Limitation	\$55,000	\$55,000
Primary/Excess Loss Split Point	\$10,000	\$13,500
USL&HW Act – Expected Loss Factor – Non-F Classes	2.05	2.06

The Statistical Plan data used to develop the individual class experience underlying the rates was consistently used in determining all of the above.

VII. Retrospective Rating Values

Changes to the retrospective rating values consist of:

- Hazard Group Differentials (filed in R-1407)
- Excess Loss Factors
- Excess Loss and Allocated Expense Factors
- Retrospective Premium Development Factors

There was no change to the Table of Expected Loss Ranges.

<u>Other Components</u>	<u>Current</u>	<u>Proposed</u>
CW Expected Loss Ratio	0.599	0.598
CW Expected Loss and Allocated Expense Ratio	0.674	0.674
FL Expected Loss Ratio	0.5807	0.5858
FL Expected Loss and Allocated Expense Ratio	0.6748	0.6760
Type A	2012-01	2013-01
Type B	2012-01	2013-01
Type FL-A	2012-01	2013-01
Type FL-B	2012-01	2013-01
Tax Multipliers		
State (non F-Classes)	1.036	1.034
F-Classes	1.086	1.085

VIII. Disease Loadings

The Disease Loadings were updated to reflect the premium level change corresponding to the traumatic rate for the respective class code.



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FLORIDA VOLUNTARY EXPLANATORY MEMORANDUM

Order on Rate Filing

On October 22, 2013, the Florida Office of Insurance Regulation (OIR) ordered NCCI to make an amended filing to reflect an overall average increase in the current approved rates of 0.7% for industrial classifications and 3.9% for "F" classifications. Differences between the OIR's rate order and NCCI's original filing dated August 15, 2013 are as follows:

Component	Original Filing	OIR Rate Filing Order
Production Expense Provision	17.4%	17.2%
Minimum Premium Multiplier	100	85
Overall Rate Change for Industrial Classifications	+1.0%	+0.7%
Overall Rate Change for "F" Classifications	+4.2%	+3.9%

The purpose of this amended filing is to comply with the OIR's rate order.



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EXHIBIT I - Standard Coverage

Determination of Indicated Rate Level Change

Section A - Policy Year 2011 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,711,936,411
(2) Premium On-level Factor (Appendix A-I)	1.103
(3) Premium Adjusted to Current Level = (1) x (2)	\$1,888,265,861

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$349,824,001
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(7) Composite Adjustment Factor = (5) x (6)	1.235
(8) Adjusted Indemnity Losses = (4) x (7)	\$432,032,641
(9) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.229
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.970
(11) Projected Indemnity Cost Ratio = (9) x (10)	0.222
(12) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(13) Projected Indemnity Cost Ratio including Benefit Changes = (11) x (12)	0.222

Medical Benefit Cost:

(14) Medical Losses Developed to Ultimate (Appendix A-II)	\$768,169,192
(15) Medical Loss On-level Factor (Appendix A-I)	0.990
(16) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(17) Composite Adjustment Factor = (15) x (16)	1.223
(18) Adjusted Medical Losses = (14) x (17)	\$939,470,922
(19) Adjusted Medical Cost Ratio excluding Trend and Benefits = (18) / (3)	0.498
(20) Factor to Reflect Medical Trend (Appendix A-III)	1.015
(21) Projected Medical Cost Ratio = (19) x (20)	0.505
(22) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(23) Projected Medical Cost Ratio including Benefit Changes = (21) x (22)	0.505

Total Benefit Cost:

(24) Projected Total Cost Ratio = (13) + (23)	0.727
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EXHIBIT I - Standard Coverage

Determination of Indicated Rate Level Change

Section B - Policy Year 2010 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,571,215,582
(2) Premium On-level Factor (Appendix A-I)	1.170
(3) Premium Adjusted to Current Level = (1) x (2)	\$1,838,322,231

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$355,783,426
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(7) Composite Adjustment Factor = (5) x (6)	1.235
(8) Adjusted Indemnity Losses = (4) x (7)	\$439,392,531
(9) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.239
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.961
(11) Projected Indemnity Cost Ratio = (9) x (10)	0.230
(12) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(13) Projected Indemnity Cost Ratio including Benefit Changes = (11) x (12)	0.230

Medical Benefit Cost:

(14) Medical Losses Developed to Ultimate (Appendix A-II)	\$752,875,464
(15) Medical Loss On-level Factor (Appendix A-I)	0.990
(16) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(17) Composite Adjustment Factor = (15) x (16)	1.223
(18) Adjusted Medical Losses = (14) x (17)	\$920,766,692
(19) Adjusted Medical Cost Ratio excluding Trend and Benefits = (18) / (3)	0.501
(20) Factor to Reflect Medical Trend (Appendix A-III)	1.020
(21) Projected Medical Cost Ratio = (19) x (20)	0.511
(22) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(23) Projected Medical Cost Ratio including Benefit Changes = (21) x (22)	0.511

Total Benefit Cost:

(24) Projected Total Cost Ratio = (13) + (23)	0.741
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FLORIDA

EXHIBIT I - Large Deductible

Determination of Indicated Rate Level Change

Section C - Policy Year 2011 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,329,590,525
(2) Premium On-level Factor (Appendix A-I)	1.103
(3) Premium Adjusted to Current Level = (1) x (2)	\$1,466,538,349

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$287,139,999
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(7) Composite Adjustment Factor = (5) x (6)	1.235
(8) Adjusted Indemnity Losses = (4) x (7)	\$354,617,899
(9) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.242
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.970
(11) Projected Indemnity Cost Ratio = (9) x (10)	0.235
(12) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(13) Projected Indemnity Cost Ratio including Benefit Changes = (11) x (12)	0.235

Medical Benefit Cost:

(14) Medical Losses Developed to Ultimate (Appendix A-II)	\$552,184,206
(15) Medical Loss On-level Factor (Appendix A-I)	0.990
(16) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(17) Composite Adjustment Factor = (15) x (16)	1.223
(18) Adjusted Medical Losses = (14) x (17)	\$675,321,284
(19) Adjusted Medical Cost Ratio excluding Trend and Benefits = (18) / (3)	0.460
(20) Factor to Reflect Medical Trend (Appendix A-III)	1.015
(21) Projected Medical Cost Ratio = (19) x (20)	0.467
(22) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(23) Projected Medical Cost Ratio including Benefit Changes = (21) x (22)	0.467

Total Benefit Cost:

(24) Projected Total Cost Ratio = (13) + (23)	0.702
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EXHIBIT I - Large Deductible

Determination of Indicated Rate Level Change

Section D - Policy Year 2010 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,307,393,350
(2) Premium On-level Factor (Appendix A-I)	1.170
(3) Premium Adjusted to Current Level = (1) x (2)	\$1,529,650,220

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$286,341,148
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(7) Composite Adjustment Factor = (5) x (6)	1.235
(8) Adjusted Indemnity Losses = (4) x (7)	\$353,631,318
(9) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.231
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.961
(11) Projected Indemnity Cost Ratio = (9) x (10)	0.222
(12) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(13) Projected Indemnity Cost Ratio including Benefit Changes = (11) x (12)	0.222

Medical Benefit Cost:

(14) Medical Losses Developed to Ultimate (Appendix A-II)	\$566,962,623
(15) Medical Loss On-level Factor (Appendix A-I)	0.990
(16) Factor to Include Loss Adjustment Expenses (Exhibit II)	1.235
(17) Composite Adjustment Factor = (15) x (16)	1.223
(18) Adjusted Medical Losses = (14) x (17)	\$693,395,288
(19) Adjusted Medical Cost Ratio excluding Trend and Benefits = (18) / (3)	0.453
(20) Factor to Reflect Medical Trend (Appendix A-III)	1.020
(21) Projected Medical Cost Ratio = (19) x (20)	0.462
(22) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(23) Projected Medical Cost Ratio including Benefit Changes = (21) x (22)	0.462

Total Benefit Cost:

(24) Projected Total Cost Ratio = (13) + (23)	0.684
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EXHIBIT I

Determination of Indicated Rate Level Change

Section E - Average Cost Ratio

(1) Standard Coverage Adjusted Cost Ratio = (Average of line (24) amounts from Exhibit I - Standard Coverage)	0.734
(2) Large Deductible Adjusted Cost Ratio = (Average of line (24) amounts from Exhibit I - Large Deductible)	0.693
(3) Average Cost Ratio, Weighted by Net Premium = [(1)*(0.890) + (2)*(0.110)]	0.729

Section F - Indicated Change Based on Experience, Trend and Benefits

(1) Average Projected Cost Ratio	0.729
(2) Current Target Cost Ratio	0.7172
(3) Indicated Change Based on Experience, Trend and Benefits = (1) / (2)	1.016

Section G - Application of the Change in Production and General Expenses

(1) Indicated Rate Level Change	1.016
(2) Effect of the Change in Production and General Expenses (Exhibit II)	1.001
(3) Indicated Change Modified to Reflect the Change in Production and General Expenses = (1) x (2)	1.017

Section H - Application of the Change in Taxes and Assessments

(1) Indicated Rate Level Change	1.017
(2) Effect of the Change in Taxes and Assessments (Exhibit II)	0.997
(3) Indicated Change Modified to Reflect the Change in Taxes and Assessments = (1) x (2)	1.014

Section I - Application of the Change in the Profit and Contingencies Provision

(1) Indicated Rate Level Change	1.014
(2) Effect of the Change in the Profit and Contingencies Provision (Exhibit II)	1.000
(3) Indicated Change Modified to Reflect the Change in the Profit and Contingencies Provision = (1) x (2)	1.014



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EXHIBIT I

Determination of Indicated Rate Level Change

Section J - Application of the Change in Loss-Adjustment Expenses

(1) Indicated Rate Level Change	1.014
(2) Effect of the Change in Loss-Adjustment Expenses (Exhibit II)	0.993
(3) Indicated Change Modified to Reflect the Change in Loss-Adjustment Expenses = (1) x (2)	1.007

Section K - Distribution of Overall Rate Level Change to Industry Groups

Industry Group Differentials (Appendix A-V):

Manufacturing	0.958
Contracting	1.025
Office & Clerical	0.993
Goods & Services	1.001
Miscellaneous	0.999

Applying these industry group differentials to the final overall rate level change produces the changes in rate level proposed for each group as shown:

Industry Group	(1) Final Overall Rate Level Change	(2) Industry Group Differential	(3) = (1) x (2) Final Rate Level Change by Industry Group	
Manufacturing	1.007	0.958	0.965	(-3.5%)
Contracting	1.007	1.025	1.032	(+3.2%)
Office & Clerical	1.007	0.993	1.000	(0.0%)
Goods & Services	1.007	1.001	1.008	(+0.8%)
Miscellaneous	1.007	0.999	1.006	(+0.6%)
Overall	1.007	1.000	1.007	(+0.7%)



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EXHIBIT II

Comparison of Proposed and Current Expense Provisions

Overhead expense provisions are itemized below. These figures are expressed as percentages of standard premium (excluding expense constant) and are indicative of the expenses of the first \$10,000 of policy premium. Taken together these allowances represent that portion of the standard premium dollar necessary to operate the benefit system. The complementary portion corresponds to the portion of the premium dollar available to finance benefits, loss adjustment expenses and loss-based assessments, if applicable. It is referred to as the "target cost ratio."

	Expense Provisions Underlying <u>Current Rates</u>	Expense Provisions Underlying <u>Proposed Rates</u>
(1) Expense Constant	\$200	\$200
(2) Production Expense	17.2%	17.2%
(3) General Expense	5.1%	5.2%
(4) Taxes, Licenses and Fees (other than Federal Income Tax)		
Premium Tax	0.07%	0.14%
Miscellaneous	0.30%	0.30%
General Administration	1.68%	1.61%
Special Disability Trust	1.43%	1.23%
Total	3.48%	3.28%
(5) Profit and Contingency Provision	2.5%	2.5%
(6) Total Overhead Provisions (2)+(3)+(4)+(5)	28.28%	28.18%
(7) Target Cost Ratio [100% - (6)]	71.72%	71.82%
(8) Loss Adjustment Expense	23.5%	22.6%
(9) Loss-Based Assessment	0.00%	0.00%
(10) Permissible Loss Ratio (7) / [1+(8)+(9)]	58.07%	58.58%



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EXHIBIT II

Calculation of Change in Expense Provisions

	A	B	C	D	E
	Current Expenses	Col. A with Proposed Prod & Gen Exp	Col. B with Proposed Taxes	Col. C with Proposed P&C	Col. D with Proposed Exp. Const
(1) Production Expense	17.2%	17.2%	17.2%	17.2%	17.2%
(2) General Expense	5.1%	5.2%	5.2%	5.2%	5.2%
(3) Taxes	3.48%	3.48%	3.28%	3.28%	3.28%
(4) P&C Provision	<u>2.5%</u>	<u>2.5%</u>	<u>2.5%</u>	<u>2.5%</u>	<u>2.5%</u>
(5) Total Provisions (1)+(2)+(3)+(4)	28.28%	28.38%	28.18%	28.18%	28.18%
(6) TCR (100%-(5))	71.72%	71.62%	71.82%	71.82%	71.82%
(7) Loss Adjustment Expense	23.5%	22.6%	22.6%	22.6%	22.6%
(8) Expense Constant	\$200	\$200	\$200	\$200	\$200
(9) Change in Production and General Expense (6A) / (6B)				1.001	+0.1%
(10) Change in Taxes and Assessments (6B) / (6C)				0.997	-0.3%
(11) Change in Profit and Contingency Provision (6C) / (6D)				1.000	+0.0%
(12) Change in Loss Adjustment Expense [1.0 + (7B)]/[1.0 + (7A)]				0.993	-0.7%
(13) Offset for Change in Expense Constant (6D) / (6E)				1.000	+0.0%



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EXHIBIT II

Countrywide Expense Program

NCCI annually reviews expense provisions underlying workers compensation rates. This review procedure is based on countrywide expense data. Since a significant portion of workers compensation insurance is interstate business, it is not practical to allocate expenses (especially general, other acquisition, and adjusting and other loss adjustment expenses) to particular states.

The NCCI expense program is designed to ensure equity among employers through a percentage provision in manual rates, a schedule of premium discounts for risks with standard premium in excess of \$10,000, and the application of an expense constant.

The majority of expenses incurred in workers compensation vary directly by layer of premium and are accordingly termed variable expenses. An equitable apportionment of variable expense is achieved through the application of premium discounts. As the premium for a policy increases, some expenses incurred in handling the insurance coverage become proportionately less in terms of premium. A fair expense program must, therefore, provide that the larger premium policies be charged a lower percentage of premium for these expenses than the smaller policies.

Other expenses such as issuing, recording and auditing are common to all policies regardless of size. These common expenses are called fixed expenses and are addressed by incorporating an expense constant in the program. Since the expense constant covers fixed expense costs, it must be updated for inflationary changes in order to maintain an adequate allocation of expenses.



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EXHIBIT II

Derivation of General Expense Provisions

The data below (amounts in thousands) illustrates that the combination of a 5.2% general expense provision in the manual rates, a \$200 expense constant, and the premium discount schedule generates general expense premium dollars that are consistent with historical actual general expenses as reported in the Insurance Expense Exhibit. All figures below obtained from the Insurance Expense Exhibit (IEE) include data for participating stock, non-participating stock, and mutual companies.

	<u>2010</u>	<u>2011</u>	<u>2012</u>
(1) Direct Earned Premium <i>(Page 4, line 2, NCCI Summary IEE)</i>	34,095,852	36,889,120	39,739,896
(1a) Effect of Premium Discounts	0.9284	0.9282	0.9282
(1b) Effect of Schedule Rating	0.9163	0.9197	0.9355
(1c) Effect of Carrier Deviations	1.0055	1.0059	1.0133
(1d) Effect of Large Deductibles	0.7280	0.7327	0.7351
(1e) Expense Constant Offset at \$200	0.9888	0.9886	0.9886
(2) Gross Adjusted Premium <i>(STD Premium @ NCCI Level Excl. Expense Constant)</i> $\{(1) / [(1a) \times (1b) \times (1c) \times (1d)]\} \times (1e)$	54,140,683	57,962,906	60,740,381
(3) Direct General Expenses Incurred <i>(Page 4, line 15, NCCI Summary IEE)</i>	2,425,250	2,560,251	2,873,003
(3a) Proportion of Expense Constant Attributable to General Expenses	0.5278	0.5278	0.5278
(4) General Expenses Incurred <i>(Excluding Expense Constant Revenue)</i> $(3) - (2) \times [1 - (1e)] / (1e) \times (3a)$	2,101,580	2,207,471	2,503,319
(5) Ratio of General Expense to Premium <i>(Excluding Expense Constant Revenue)</i> $(4) / (2)$	3.88%	3.81%	4.12%
(6) General Expense Gradations <i>(General Expenses in Average Premium Discount)</i>	1.30%	1.29%	1.28%
(7) General Expense Provision $(5) + (6)$	5.18%	5.10%	5.40%
(8) Selected General Expense Provision <i>(Three-Year Average)</i>			5.2%



FLORIDA

EXHIBIT II

Derivation of Production Expense Provisions

As directed by the Florida Office of Insurance Regulation, the production expense provision reflected in the proposed rates is 17.2%. The figures below (amounts in thousands) obtained from the Insurance Expense Exhibit (IEE) include data for participating stock, non-participating stock, and mutual companies.

	<u>2010</u>	<u>2011</u>	<u>2012</u>
(1) Direct Written Premium <i>(Page 4, line 1, NCCI Summary IEE)</i>	34,172,918	37,445,296	40,900,966
(1a) Effect of Premium Discounts	0.9281	0.9282	0.9282
(1b) Effect of Schedule Rating	0.9142	0.9234	0.9434
(1c) Effect of Carrier Deviations	1.0040	1.0070	1.0173
(1d) Effect of Large Deductibles	0.7297	0.7351	0.7351
(1e) Expense Constant Offset at \$200	0.9888	0.9885	0.9885
(2) Pool Written Premium <i>(Summary of NCCI Managed Pools - Combined Stock and Mutual Company Data)</i>	430,506	502,499	771,724
(3) Adjusted Direct Written Premium <i>(STD Premium @ NCCI Level Excl. Pool Written Premium)</i> [(1)-(2)] / [(1a) x (1b) x (1c) x (1e)]	39,166,511	42,310,246	44,529,842
(4) Gross Direct Written Premium <i>(STD Premium @ NCCI Level Incl. Pool Written Premium)</i> {(1) / [(1a) x (1b) x (1c) x (1d)]} x (1e)	54,359,628	58,340,025	61,741,523
(5) Direct Commission & Brokerage Incurred <i>(Page 4, line 12, NCCI Summary IEE)</i>	2,832,468	3,147,568	3,419,100
(6) Pool Producer Fees <i>(Summary of NCCI Managed Pools - Combined Stock and Mutual Company Data)</i>	18,712	19,865	29,327
(7) Direct Other Acquisition Expenses Incurred <i>(Page 4, line 14, NCCI Summary IEE)</i>	2,121,515	2,179,272	2,115,222
(7a) Proportion of Expense Constant Attributable to Production Expenses	0.4184	0.4184	0.4184
(8) Other Acquisition Expenses Incurred <i>(Excluding Expense Constant Revenue)</i> (7) - (4) x [1-(1e)]/(1e) x (7a)	1,863,896	1,895,297	1,814,690
(9) Ratio of Other Acq. Expenses to Premium <i>(Excluding Expense Constant Revenue)</i> (8)/(4)	3.43%	3.25%	2.94%
(10) Direct Commission & Brokerage Provision [(5)-(6)]/(3)	7.18%	7.39%	7.61%
(11) Production Expense Gradations <i>(Production Expenses in Average Premium Discount)</i>	6.77%	6.74%	6.74%
(12) Production Expense Provision (9)+(10)+(11)	17.38%	17.38%	17.29%
(13) Proposed Production Expense Provision			17.2%

**FLORIDA****EXHIBIT II****Section A - Determination of Loss Adjustment Expense Provision**

NCCI has computed the loss adjustment expense allowance on an accident year basis using data obtained from the NCCI Call for Loss Adjustment Expense. For this filing, NCCI proposes a 22.6% loss adjustment expense allowance as a percentage of incurred losses.

<u>Accident Year</u>	<u>Accident Year Developed LAE Ratio</u>	<u>Accident Year Developed DCCE Ratio</u>	<u>Accident Year Developed AOE Ratio</u>
2008	18.4%	11.3%	7.1%
2009	19.4%	11.7%	7.7%
2010	19.3%	12.0%	7.3%
2011	19.5%	12.5%	7.0%
2012	20.3%	12.9%	7.4%
Countrywide selected:	19.9%	12.7%	7.2%
Florida Selected:	22.6%	15.4%	7.2%
(15.4% = 12.7% x 1.214)			

Section B - Determination of Florida DCCE relativity--(Latest 2-years of calendar year data)

(1a) Florida paid losses (in 000's)	2,555,163
(1b) Florida paid DCCE (in 000's)	361,923
(1c) Ratio (1b)/(1a)	14.2%
(2a) Countrywide paid losses (in 000's)	46,291,273
(2b) Countrywide paid DCCE (in 000's)	5,405,938
(2c) Ratio (2b)/(2a)	11.7%
(3) Florida DCCE relativity (1c)/(2c)	1.214

Notes

NAIC Annual Statement data is used in the above calculations. The countrywide figures exclude state funds.

**FLORIDA****EXHIBIT II****Table of Premium Discounts**

<u>Division of Standard Premium</u>		<u>Type A Discounts</u>	<u>Type B Discounts</u>
First	\$10,000	---	---
Next	\$190,000	9.1%	5.1%
Next	\$1,550,000	11.3%	6.5%
Over	\$1,750,000	12.3%	7.5%

Application of the appropriate discount schedule to the standard premium produces a dollar discount that is subtracted from the standard premium. The selected expense provisions for both general and production are determined using Type A discounts.



FLORIDA

EXHIBIT II

Average Expense Provisions

Reproduced below are the graduated expense provisions by policy size.

Gradation of Standard Premium

Division of Premium	Expense Gradations		
	Production	General	Discounts
First \$10,000	17.2%	5.2%	---
Next \$190,000	9.7%	4.2%	9.1%
Next \$1,550,000	8.2%	3.6%	11.3%
Over \$ 1,750,000	8.2%	2.7%	12.3%
Proposed Average:	10.4%	3.9%	
Proposed Average Expense Gradation: (Expense for 1st \$10,000 - Avg Expense)	6.8%	1.3%	

Average Premium Discount:

$$[Avg\ Exp\ Grad] / [1 - Taxes - P\&C] = [6.8\% + 1.3\%] / [1 - 3.3\% - (2.5\%)] = 8.6\%$$

Composition of Standard Premium:

Benefit & Loss Adj. Cost	Production (17.2%)	General (5.2%)	Profit (2.5%)	Taxes (3.3%)		
71.8%	10.4%	3.9%	2.3%	3.0%	} Premium -- After Discounts (91.4%)	} Standard Premium -- Excluding Expense Constant (100.0%)
	6.8%	1.3%	0.2%	0.3%		
	0.5%	0.6%	0.0%	0.0%	} -- Premium from \$200 expense constant. (1.1% = 1/0.989 - 1)^	

Notes

^ The 0.989 offset is for the \$200 expense constant.



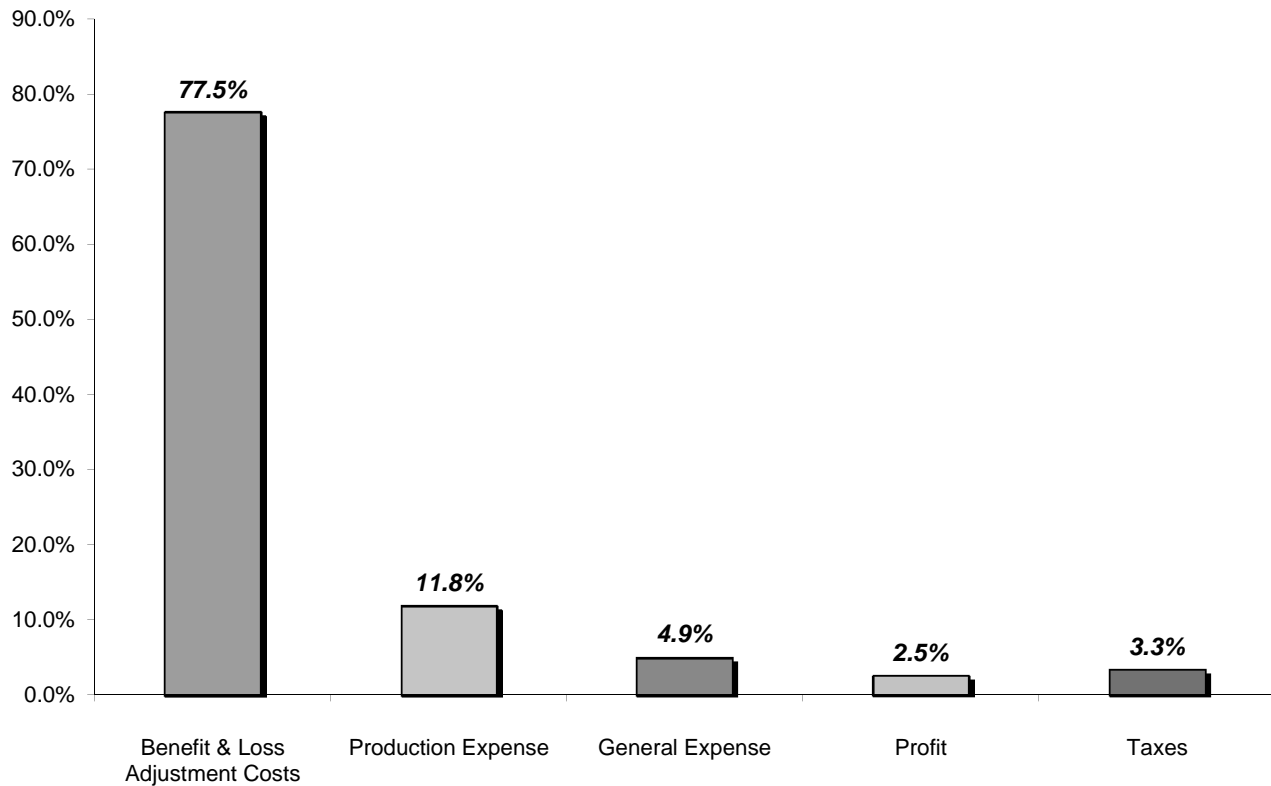
FLORIDA

EXHIBIT II

Florida Expense Provisions as a Percentage of Net Premium at NCCI Level

The exhibit below illustrates the allocation of the final premium dollar after the application of premium discounts and expense constants based on Florida expense provisions.

Components of Premium



Notes

Benefit & Loss Adjustment Costs	77.5% = (71.8%) / 92.5%
Production Expense	11.8% = (10.4% + 0.5%) / 92.5%
General Expense	4.9% = (3.9% + 0.6%) / 92.5%
Profit	2.5% = (2.3% + 0.0%) / 92.5%
Taxes	<u>3.3%</u> = (3.0% + 0.0%) / 92.5%
Total	100.0%

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective January 1, 2014

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005X	5.85	697	2.22	0.40	1924	2.86	443	1.14	0.42	2670	2.67	427	1.11	0.47
0008X	4.22	559	1.55	0.37	1925	7.90	872	2.90	0.37	2683	2.13	381	0.85	0.42
0016X	11.24	1100	3.93	0.33	2001	-	-	1.97	0.40	2688	4.13	551	1.65	0.42
0030X	7.26	817	2.67	0.37	2002	-	-	1.97	0.40	2702X*	14.47	1100	3.83	0.29
0034	5.94	705	2.25	0.40	2003X	5.15	638	1.97	0.40	2710	11.88	1100	3.75	0.29
0035X	3.50	498	1.39	0.42	2014	7.85	867	2.73	0.33	2714	10.24	1070	4.04	0.41
0036	5.14	637	1.95	0.40	2016	3.02	457	1.22	0.42	2731	6.14	722	2.15	0.34
0037	6.17	724	2.27	0.37	2021	5.35	655	1.97	0.37	2735	7.97	877	3.19	0.42
0042X	8.23	900	3.02	0.37	2039	2.54	416	1.02	0.42	2759	8.78	946	3.49	0.42
0050X	9.49	1007	3.62	0.40	2041	5.30	651	2.12	0.42	2790	2.22	389	0.88	0.42
0052X	5.97	707	2.08	0.33	2065	4.75	604	1.82	0.40	2797	7.23	815	2.73	0.40
0059D	0.13	-	0.02	0.29	2070	7.24	815	2.77	0.40	2799	4.18	555	1.58	0.38
0065D	0.03	-	0.01	0.34	2081	6.10	719	2.31	0.40	2802X	7.91	872	2.91	0.37
0066D	0.03	-	0.01	0.33	2089	6.29	735	2.38	0.40	2812	-	-	2.50	0.40
0067D	0.03	-	0.01	0.33	2095	7.14	807	2.71	0.40	2835	3.71	515	1.53	0.47
0079X	7.03	798	2.46	0.33	2105	5.44	662	2.17	0.42	2836	3.64	509	1.50	0.47
0083	7.36	826	2.78	0.40	2110	4.17	554	1.66	0.42	2841	6.76	775	2.69	0.42
0106	19.09	1100	6.03	0.29	2111	5.68	683	2.27	0.42	2881	3.80	523	1.56	0.47
0113	6.33	738	2.41	0.40	2112	3.95	536	1.57	0.42	2883	6.58	759	2.50	0.40
0153X	7.33	823	2.57	0.34	2114	2.90	447	1.16	0.42	2913	8.24	900	3.36	0.47
0170	3.92	533	1.48	0.40	2119X	4.24	560	1.56	0.37	2915	2.76	435	1.03	0.38
0173X	1.05	289	0.41	0.41	2121	3.34	484	1.28	0.40	2916	5.58	674	1.76	0.30
0251	5.65	680	2.14	0.40	2130	4.46	579	1.70	0.40	2923	3.45	493	1.38	0.42
0400	10.01	1051	3.71	0.38	2131	3.17	469	1.21	0.40	2942	3.51	498	1.46	0.47
0401	12.16	A	3.86	0.30	2157	6.41	745	2.46	0.41	2960	7.12	805	2.71	0.40
0771N	0.74	-	-	-	2172	2.23	390	0.84	0.38	3004	3.11	464	1.09	0.33
0908P	207.00	407	79.26	0.40	2174	4.13	551	1.66	0.42	3018	5.13	636	1.81	0.34
0913P	753.00	953	287.40	0.40	2211	11.25	1100	3.91	0.33	3022	4.39	573	1.75	0.42
0917	6.77	775	2.70	0.42	2220	2.86	443	1.09	0.40	3027	6.48	751	2.27	0.33
1005	7.42	831	1.98	0.29	2286	3.19	471	1.27	0.42	3028	3.49	497	1.33	0.40
1164D	7.89	871	2.09	0.29	2288	4.40	574	1.77	0.42	3030	10.21	1068	3.57	0.33
1165D	5.55	672	1.78	0.31	2300	3.42	491	1.42	0.47	3040	9.87	1039	3.47	0.34
1218X	2.12	380	0.80	0.40	2302	3.23	475	1.23	0.40	3041	7.86	868	3.01	0.41
1320X	2.79	437	0.89	0.30	2305	2.05	374	0.77	0.38	3042	8.03	883	2.96	0.37
1322	12.83	1100	4.09	0.30	2361	2.84	441	1.08	0.40	3064	8.39	913	3.18	0.40
1430	9.96	1047	3.47	0.33	2362	2.39	403	0.91	0.40	3069	6.79	777	2.37	0.33
1438	7.06	800	2.24	0.30	2380	5.84	696	2.21	0.40	3076	4.96	622	1.97	0.42
1452	3.52	499	1.24	0.34	2386	3.16	469	1.26	0.42	3081D	10.35	1080	3.57	0.33
1463	20.68	1100	6.55	0.30	2388	2.64	424	1.06	0.42	3082D	8.69	939	3.04	0.34
1472	5.19	641	1.64	0.29	2402	4.24	560	1.48	0.33	3085D	7.40	829	2.57	0.33
1473X	1.80	353	0.64	0.34	2413	3.75	519	1.44	0.40	3110	6.64	764	2.53	0.40
1624D	5.63	679	1.80	0.30	2416	2.64	424	1.00	0.40	3111	3.70	515	1.40	0.40
1642	5.07	631	1.78	0.34	2417	4.90	617	1.84	0.40	3113	3.45	493	1.31	0.40
1654	10.33	1078	3.62	0.33	2501	3.17	469	1.21	0.40	3114	4.95	621	1.89	0.40
1655	5.68	683	1.99	0.33	2503	1.86	358	0.74	0.42	3118	2.54	416	1.02	0.42
1699	5.11	634	1.79	0.33	2534	3.33	483	1.32	0.42	3119	1.70	345	0.71	0.47
1701	6.53	755	2.30	0.34	2570	6.18	725	2.48	0.42	3122	2.58	419	1.02	0.41
1710D	10.85	1100	3.79	0.33	2585	5.03	628	2.00	0.42	3126	3.54	501	1.35	0.40
1741D	4.69	599	1.21	0.29	2586	4.96	622	1.89	0.40	3131	2.34	399	0.89	0.40
1747	2.61	422	0.92	0.34	2587	5.58	674	2.23	0.42	3132	4.08	547	1.55	0.40
1748	5.80	693	2.02	0.33	2589	2.98	453	1.14	0.40	3145	3.08	462	1.18	0.40
1803D*	9.70	1025	3.05	0.30	2600	3.37	486	1.36	0.42	3146	4.75	604	1.80	0.40
1852D	4.19	556	1.09	0.28	2623	8.67	937	3.19	0.37	3169	4.54	586	1.73	0.40
1853	3.03	458	1.12	0.37	2651	3.82	525	1.51	0.41	3175	5.24	645	1.99	0.40
1860	2.66	426	1.06	0.42	2660	3.90	532	1.55	0.42	3179	3.10	464	1.23	0.42

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

FLORIDA

Exhibit III

Page S2

Effective January 1, 2014

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3180	5.27	648	2.10	0.42	3865	3.79	522	1.57	0.47	4557	3.46	494	1.37	0.42
3188	3.31	481	1.34	0.42	3881	4.57	588	1.75	0.40	4558X	3.99	539	1.52	0.40
3220	2.28	394	0.87	0.40	4000	10.27	1073	3.25	0.30	4561	—	—	1.52	0.40
3223	4.18	555	1.72	0.47	4021	9.74	1028	3.41	0.33	4568	3.95	536	1.39	0.34
3224	4.34	569	1.74	0.42	4024D	5.22	644	1.82	0.33	4581	1.72	346	0.54	0.29
3227	4.78	606	1.92	0.42	4034	10.36	1081	3.64	0.34	4583	10.22	1069	3.25	0.30
3240	4.10	549	1.64	0.42	4036	4.30	566	1.52	0.34	4586X	2.14	382	0.69	0.30
3241	3.39	488	1.29	0.40	4038	3.39	488	1.40	0.47	4611	2.28	394	0.91	0.42
3255	2.51	413	1.04	0.47	4053	4.18	555	1.58	0.40	4635	4.11	549	1.08	0.28
3257	4.24	560	1.61	0.40	4061	6.91	787	2.78	0.42	4653	2.57	418	1.03	0.42
3270	3.69	514	1.41	0.40	4062	4.74	603	1.80	0.40	4665	13.02	1100	4.56	0.33
3300	7.05	799	2.67	0.40	4101	5.71	685	2.10	0.37	4670	8.45	918	2.95	0.33
3303	4.89	616	1.95	0.42	4109	1.11	294	0.44	0.42	4683	4.22	559	1.60	0.40
3307	4.30	566	1.63	0.40	4110	1.64	339	0.62	0.40	4686	3.01	456	1.05	0.33
3315	7.29	820	2.94	0.42	4111	3.45	493	1.39	0.42	4692	0.96	282	0.38	0.42
3334	5.00	625	1.93	0.41	4112	—	—	0.62	0.40	4693	1.64	339	0.62	0.40
3336	5.04	628	1.77	0.34	4113	3.23	475	1.24	0.41	4703	3.33	483	1.27	0.40
3365	14.32	1100	5.02	0.34	4114	3.27	478	1.24	0.40	4710X	5.91	702	2.34	0.42
3372	4.92	618	1.81	0.37	4130	6.36	741	2.42	0.40	4717	2.75	434	1.14	0.47
3373	10.52	1094	3.98	0.40	4131	6.05	714	2.45	0.42	4720	3.77	520	1.43	0.40
3383	1.66	341	0.66	0.42	4133	3.33	483	1.32	0.41	4740	1.95	366	0.69	0.34
3385	1.03	288	0.41	0.42	4149	1.01	286	0.42	0.47	4741	3.88	530	1.48	0.40
3400	4.63	594	1.71	0.37	4150	—	—	0.42	0.47	4751	3.61	507	1.25	0.33
3507X	5.27	648	2.00	0.40	4206	7.44	832	2.82	0.40	4771N	4.16	617	1.09	0.28
3515	2.57	418	0.98	0.40	4207	2.39	403	0.84	0.34	4777	7.02	797	1.89	0.30
3548	2.83	441	1.08	0.40	4239	3.72	516	1.31	0.34	4825	2.15	383	0.75	0.33
3559	2.87	444	1.09	0.40	4240	5.06	630	2.01	0.42	4828	6.32	737	2.33	0.37
3574	2.25	391	0.90	0.42	4243	3.60	506	1.36	0.40	4829	3.98	538	1.26	0.30
3581	2.31	396	0.92	0.42	4244	4.51	583	1.70	0.40	4902	3.31	481	1.32	0.42
3612	4.16	554	1.53	0.37	4250	2.48	411	0.95	0.40	4923	4.96	622	1.85	0.40
3620	5.04	628	1.77	0.34	4251	3.55	502	1.35	0.40	5020	10.30	1076	3.62	0.34
3629	2.13	381	0.85	0.42	4263	3.92	533	1.49	0.40	5022X	11.77	1100	3.74	0.30
3632	4.57	588	1.69	0.37	4273	4.41	575	1.67	0.40	5037	46.14	1100	12.21	0.29
3634	2.10	379	0.84	0.42	4279	5.12	635	1.94	0.40	5040	21.86	1100	5.75	0.28
3635	4.46	579	1.70	0.40	4282	3.07	461	1.24	0.42	5057X	12.14	1100	3.19	0.28
3638	2.55	417	1.02	0.42	4283	4.22	559	1.61	0.40	5059	46.42	1100	12.18	0.28
3642	1.95	366	0.74	0.40	4299	2.98	453	1.19	0.42	5069X	35.15	1100	9.37	0.29
3643	2.55	417	0.98	0.40	4304	5.32	652	1.95	0.37	5102X	9.37	996	2.97	0.30
3647	3.58	504	1.32	0.37	4307	3.60	506	1.49	0.47	5146	8.19	896	2.87	0.34
3648	2.48	411	0.99	0.42	4351X	1.43	322	0.54	0.40	5160	3.58	504	1.14	0.30
3681	1.08	292	0.43	0.42	4352	2.36	401	0.94	0.42	5183	5.67	682	1.99	0.34
3685	1.23	305	0.49	0.42	4360	—	—	0.26	0.37	5188	6.77	775	2.37	0.34
3719	3.33	483	0.88	0.29	4361	1.61	337	0.64	0.42	5190	6.09	718	2.13	0.34
3724	5.53	670	1.75	0.30	4362	—	—	0.26	0.37	5191	1.20	302	0.46	0.40
3726	8.12	890	2.15	0.29	4410	7.23	815	2.75	0.40	5192X	4.10	549	1.56	0.40
3803	4.33	568	1.65	0.40	4420	6.45	748	2.07	0.30	5213X	12.77	1100	4.04	0.30
3807	4.30	566	1.71	0.42	4431	1.76	350	0.73	0.47	5215X	14.66	1100	5.42	0.38
3808	3.69	514	1.37	0.38	4432	2.49	412	1.04	0.47	5221	6.38	742	2.23	0.33
3821	9.85	1037	3.63	0.37	4439	—	—	1.52	0.40	5222	10.60	1100	3.36	0.30
3822	8.52	924	3.15	0.37	4452	4.58	589	1.74	0.40	5223X	6.15	723	2.16	0.34
3824	7.53	840	2.79	0.37	4459	4.75	604	1.79	0.40	5348	5.78	691	2.04	0.34
3826	1.49	327	0.57	0.40	4470	3.05	459	1.16	0.40	5402	6.33	738	2.52	0.42
3827	2.40	404	0.89	0.38	4484	4.93	619	1.87	0.40	5403X	11.96	1100	3.79	0.30
3830	1.84	356	0.68	0.37	4493	3.01	456	1.15	0.40	5437X	8.23	900	2.88	0.34
3851	4.87	614	1.95	0.42	4511X	1.45	323	0.53	0.37	5443	5.75	689	2.19	0.40

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective January 1, 2014

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5445X	8.00	880	2.54	0.30	6826FX	6.11	719	1.94	0.30	7422	3.03	458	0.80	0.28
5462	10.08	1057	3.53	0.34	6828FX	6.21	728	1.97	0.30	7425	3.38	487	0.91	0.30
5472	21.85	1100	5.78	0.29	6834X	3.09	463	1.14	0.37	7431N	1.27	366	0.34	0.30
5473	15.60	1100	4.08	0.28	6836X	5.87	699	2.05	0.33	7445N	1.00	-	-	-
5474X	11.04	1100	3.49	0.30	6838X	5.08	632	1.88	0.38	7453N	0.68	-	-	-
5478	5.51	668	1.94	0.34	6843F	16.30	1100	4.12	0.25	7502	3.52	499	1.23	0.33
5479	11.07	1100	4.08	0.37	6845F	12.18	1100	3.09	0.25	7515	1.64	339	0.43	0.29
5480	8.91	957	2.84	0.30	6854	4.65	595	1.23	0.29	7520	4.43	577	1.68	0.40
5491	5.67	682	1.79	0.30	6872F	18.36	1100	4.64	0.25	7538	15.07	1100	3.98	0.29
5506	9.33	993	2.45	0.28	6874F	26.16	1100	6.65	0.25	7539	3.06	460	0.97	0.30
5507	7.20	812	2.29	0.30	6882	4.28	564	1.13	0.28	7540	3.15	468	0.83	0.28
5508D	18.32	1100	6.46	0.34	6884	4.69	599	1.25	0.29	7580	3.58	504	1.25	0.33
5509X	11.67	1100	3.67	0.29	7016M	10.82	1100	3.43	0.25	7590	7.02	797	2.58	0.37
5535	10.44	1087	3.65	0.33	7024M	12.02	1100	3.81	0.25	7600	4.56	588	1.60	0.34
5537X	7.86	868	2.75	0.34	7038M	5.24	645	1.66	0.25	7601	-	-	1.60	0.34
5551	18.62	1100	4.87	0.28	7046M	9.45	1003	3.32	0.34	7605	3.68	513	1.29	0.34
5606	1.99	369	0.63	0.30	7047M	16.96	1100	5.38	0.25	7610X	0.70	260	0.26	0.37
5610X	7.92	873	3.01	0.40	7050M	8.21	898	2.60	0.25	7611	-	-	1.60	0.34
5613X	18.56	1100	7.01	0.40	7090M	5.82	695	1.85	0.25	7612	-	-	1.60	0.34
5645X	16.31	1100	5.17	0.30	7098M	10.50	1093	3.69	0.34	7613	-	-	1.60	0.34
5651X	9.94	1045	3.16	0.30	7099M	14.81	1100	5.20	0.34	7704X	5.86	698	1.84	0.29
5703	21.39	1100	7.53	0.34	7133	6.20	727	1.98	0.30	7705	6.08	717	2.26	0.38
5705	13.85	1100	4.77	0.33	7151Ma	a	250	a	a	7720	4.42	576	1.54	0.33
5951	0.79	267	0.31	0.42	7152Ma	a	250	a	a	7855	8.78	946	3.08	0.34
6004X	18.59	1100	6.58	0.34	7153Ma	a	250	a	a	8001	5.18	640	2.06	0.42
6006FX	19.74	1100	6.23	0.31	7201X	14.11	1100	5.35	0.40	8002	3.73	517	1.40	0.40
6017	10.91	1100	3.89	0.34	7204X	2.17	384	0.88	0.42	8006X	3.73	517	1.42	0.40
6018	5.00	625	1.77	0.34	7205X	12.80	1100	4.86	0.40	8008	2.14	382	0.85	0.42
6045	4.42	576	1.55	0.34	7219X	8.98	963	2.87	0.30	8010	2.45	408	0.98	0.42
6204	15.63	1100	4.96	0.30	7222	7.54	841	2.67	0.34	8013	0.73	262	0.28	0.40
6206	5.27	648	1.39	0.29	7230	8.61	932	3.19	0.38	8015	1.29	310	0.49	0.40
6213	4.04	543	1.29	0.30	7231	7.24	815	2.71	0.38	8017	2.11	379	0.84	0.42
6214	4.63	594	1.22	0.29	7232	11.39	1100	3.66	0.30	8018	3.97	537	1.58	0.42
6216X	8.61	932	2.28	0.29	7309F	17.53	1100	4.44	0.25	8021	5.18	640	1.97	0.40
6217	7.80	863	2.47	0.30	7313F	5.30	651	1.35	0.25	8031	3.76	520	1.42	0.40
6229	7.25	816	2.30	0.30	7317FX	13.77	1100	3.48	0.26	8032	3.47	495	1.38	0.42
6233	5.18	640	1.65	0.30	7327FX	46.07	1100	11.77	0.25	8033	2.75	434	1.05	0.40
6235	9.53	1010	2.53	0.29	7333M	12.48	1100	3.95	0.30	8037	2.07	376	0.83	0.42
6236	15.20	1100	5.34	0.34	7335M	13.86	1100	4.40	0.30	8039	3.18	470	1.26	0.41
6237	2.20	387	0.78	0.34	7337M	19.55	1100	6.20	0.30	8044	4.00	540	1.48	0.37
6251D	9.31	991	2.99	0.31	7350FX	14.97	1100	4.41	0.27	8045	0.57	248	0.23	0.42
6252D	7.46	834	1.98	0.29	7360X	7.78	861	2.73	0.34	8046	3.57	503	1.36	0.40
6260D	6.05	714	1.63	0.30	7370	6.32	737	2.41	0.40	8047	1.27	308	0.51	0.42
6306	7.16	809	2.27	0.30	7380	6.42	746	2.38	0.37	8058	5.08	632	1.93	0.40
6319	6.07	716	1.93	0.30	7382	5.68	683	2.17	0.40	8061X	4.20	557	1.60	0.40
6325	8.94	960	2.84	0.30	7383X	5.68	683	1.97	0.33	8072	1.17	299	0.46	0.41
6400	11.01	1100	4.06	0.37	7390	6.68	768	2.54	0.40	8102	2.68	428	1.07	0.42
6503	5.15	638	2.06	0.42	7394MX	10.73	1100	3.40	0.25	8103	4.53	585	1.67	0.37
6504	4.58	589	1.83	0.42	7395MX	11.92	1100	3.78	0.25	8105	5.34	654	2.14	0.42
6702Ma	a	250	a	a	7398MX	16.81	1100	5.32	0.25	8106	6.30	736	2.21	0.33
6703Ma	a	250	a	a	7402	0.26	222	0.10	0.40	8107	5.05	629	1.78	0.34
6704Ma	a	250	a	a	7403	6.06	715	2.13	0.34	8111	3.10	464	1.18	0.40
6801F	3.61	507	1.14	0.31	7405N	1.85	442	0.66	0.34	8116	4.00	540	1.52	0.40
6811	5.65	680	2.00	0.34	7420	15.01	1100	4.07	0.30	8203	8.06	885	3.07	0.40
6824FX	10.84	1100	3.21	0.26	7421	1.58	334	0.51	0.30	8204	6.44	747	2.25	0.33

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective January 1, 2014

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8209	6.46	749	2.44	0.40	8829X	3.30	481	1.25	0.40	9521	6.30	736	2.21	0.34
8215	7.19	811	2.52	0.34	8831	2.27	393	0.86	0.40	9522	2.89	446	1.10	0.40
8227	8.47	920	2.22	0.28	8832	0.46	239	0.17	0.40	9534	8.68	938	2.76	0.30
8232X	5.29	650	1.86	0.34	8833	1.53	330	0.58	0.40	9554	12.34	1100	3.91	0.30
8233	5.11	634	1.82	0.34	8835	2.74	433	1.05	0.40	9586	1.25	306	0.51	0.47
8235	6.34	739	2.43	0.40	8841X	2.51	413	0.93	0.37	9600	3.64	509	1.45	0.42
8263	11.44	1100	4.20	0.37	8842	1.99	369	0.76	0.40	9620	1.49	327	0.55	0.37
8264	7.13	806	2.50	0.33	8855	0.26	222	0.10	0.40					
8265	9.54	1011	3.02	0.30	8856	0.26	222	0.10	0.40					
8273X	5.51	668	2.09	0.40	8861	-	-	0.69	0.40					
8274X	5.01	626	1.91	0.40	8864	1.78	351	0.68	0.40					
8279	11.42	1100	3.62	0.30	8868X	0.60	251	0.24	0.41					
8288	8.09	888	2.81	0.33	8869	1.59	335	0.63	0.41					
8291	6.34	739	2.33	0.37	8871	0.31	226	0.12	0.42					
8292X	6.03	713	2.29	0.40	8901	0.43	237	0.16	0.38					
8293	12.70	1100	4.47	0.34	9012	1.71	345	0.63	0.37					
8304	7.37	826	2.59	0.34	9014X	5.21	643	1.98	0.40					
8350	7.09	803	2.27	0.30	9015	5.14	637	1.95	0.40					
8353X	6.91	787	2.42	0.33	9016	3.08	462	1.16	0.40					
8380	3.66	511	1.35	0.37	9019	2.41	405	0.84	0.33					
8381X	2.31	396	0.85	0.37	9033	2.96	452	1.13	0.40					
8385	3.51	498	1.23	0.33	9040	5.99	709	2.38	0.42					
8392	4.32	567	1.63	0.40	9047X	3.67	512	1.39	0.40					
8393X	2.70	430	1.03	0.40	9052	3.83	526	1.52	0.42					
8500	9.08	972	3.16	0.33	9058	2.54	416	1.05	0.47					
8601X	0.81	269	0.30	0.37	9059	-	-	0.63	0.41					
8602X	1.05	289	0.39	0.37	9060	2.43	407	0.96	0.42					
8603	0.23	220	0.09	0.40	9061	2.45	408	1.01	0.47					
8606	3.53	500	1.13	0.30	9063	1.62	338	0.64	0.41					
8709F	6.99	794	1.78	0.25	9077F	3.86	528	1.28	0.38					
8719	6.05	714	1.58	0.27	9082	2.55	417	1.05	0.47					
8720X	2.28	394	0.80	0.34	9083	2.74	433	1.13	0.47					
8721	0.37	231	0.13	0.33	9084	2.75	434	1.04	0.40					
8723X	0.26	222	0.10	0.40	9088a	a	a	a	a					
8725	0.19	216	0.06	0.33	9089	1.55	332	0.61	0.41					
8726F	3.00	455	0.95	0.31	9093	2.41	405	0.95	0.41					
8728X	0.52	244	0.18	0.34	9101X	4.99	624	1.97	0.41					
8734Ma	a	250	a	a	9102X	4.66	596	1.76	0.40					
8737Ma	a	250	a	a	9110	-	-	0.69	0.40					
8738Ma	a	250	a	a	9154	2.45	408	0.93	0.40					
8742	0.52	244	0.18	0.34	9156	4.29	565	1.59	0.37					
8745	5.51	668	2.03	0.37	9170	7.71	855	2.03	0.28					
8748	0.81	269	0.30	0.37	9178	11.95	1100	4.84	0.46					
8755	0.72	261	0.25	0.33	9179	21.01	1100	8.37	0.42					
8799	1.15	298	0.43	0.40	9180	3.46	494	1.21	0.33					
8800	1.56	333	0.64	0.47	9182	3.30	481	1.24	0.40					
8803	0.15	213	0.05	0.33	9186	44.97	1100	14.01	0.29					
8805Ma	a	250	a	a	9220	8.57	928	3.14	0.37					
8810	0.26	222	0.10	0.40	9402	9.45	1003	3.32	0.34					
8814Ma	a	250	a	a	9403	10.84	1100	3.45	0.30					
8815Ma	a	250	a	a	9410	2.91	447	1.11	0.40					
8820	0.21	218	0.08	0.37	9501X	4.58	589	1.69	0.37					
8824	5.12	635	2.04	0.42	9505	4.42	576	1.63	0.37					
8825	2.87	444	1.18	0.47	9516	3.99	539	1.40	0.34					
8826	3.60	506	1.36	0.40	9519	4.67	597	1.64	0.34					

* Refer to the Footnotes Page for additional information on this class code.

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FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See Rule 3-A-7 of Manual supplement - Treatment of Disease Coverage.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.13	S	1710D	0.03	S	4024D	0.02	S
0065D	0.03	S	1741D	0.12	S	5508D	0.02	S
0066D	0.03	S	1803D*	0.12	S	6251D	0.01	S
0067D	0.03	S	1852D	0.03	Asb	6252D	0.01	S
1164D	0.02	S	3081D	0.04	S	6260D	0.01	S
1165D	0.02	S	3082D	0.03	S			
1624D	0.01	S	3085D	0.02	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rates include a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1803 See Florida Special Rules for Treatment of Disease Coverage.
- 2702 An upset payroll of \$10.00 per cord has been established for use only when payroll records are not available and shall be used for premium computation purposes in accordance with the classification footnote.

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MISCELLANEOUS VALUES

Average Weekly Wage applicable only in connection with Rule 2-B-2 of the <i>Basic Manual</i>	\$30
Basis of premium applicable in accordance with <i>Basic Manual</i> footnote instructions for Code 7370 -- "Taxicab Co.":	
Employee operated vehicle.....	\$63,600
Leased or rented vehicle.....	\$42,400
Expense Constant applicable in accordance with <i>Basic Manual</i> Rule 3-A-11.....	\$200
Maximum Payroll applicable in accordance with <i>Basic Manual</i> Rule 2-E-1 -- "Executive Officers" and the <i>Basic Manual</i> footnote instructions for Code 9178 -- "Athletic Sports or Park: Noncontact Sports" and Code 9179 -- "Athletic Sports or Park: Contact Sports".....	\$2,400
Minimum Payroll applicable in accordance with <i>Basic Manual</i> Rule 2-E-1 --	
Executive Officers in the construction industry.....	\$400
All other executive officers.....	\$800
Per Passenger Seat Surcharge - In accordance with <i>Basic Manual</i> footnote instructions for Code 7421, the surcharge is	
Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100
Premium Determination for Partners and Sole Proprietors in accordance with <i>Basic Manual</i> Rule 2-E-3.....	\$42,400

Note: If the actual remuneration received by the partner or sole proprietor as evidenced by IRS Schedule C forms is less than the amount shown above, the actual amount may be used.

Premium Discount Percentages - (See *Basic Manual* Rule 3-A-19-a.) The following premium discounts are applicable to Standard Premiums:

		Table A	Table B
First	\$10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

Premium Reduction Percentages - The following percentages are applicable by deductible and/or coinsurance amount and hazard group for total losses on a per claim basis. They do include a safety factor.

Coinsurance Amount	Coinsurance Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$5,000	3.0%	2.5%	2.2%	1.9%	1.7%	1.2%	0.9%
\$10,000	4.2%	3.6%	3.2%	2.8%	2.5%	1.9%	1.4%
\$15,000	5.1%	4.4%	3.9%	3.5%	3.1%	2.5%	1.8%
\$20,000	5.8%	5.1%	4.5%	4.1%	3.6%	2.9%	2.2%
\$21,000	6.0%	5.2%	4.6%	4.2%	3.7%	3.0%	2.3%

Deductible Amount	Deductible Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.2%	3.3%	2.8%	2.3%	2.0%	1.3%	0.9%
\$1,000	6.7%	5.4%	4.6%	3.9%	3.3%	2.2%	1.6%
\$1,500	8.3%	6.8%	5.8%	5.0%	4.2%	3.0%	2.1%
\$2,000	9.7%	8.0%	6.8%	5.8%	5.0%	3.5%	2.6%
\$2,500	10.8%	8.9%	7.7%	6.6%	5.7%	4.1%	3.0%

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MISCELLANEOUS VALUES(cont.)

Deductible Amount	Deductible with Coinsurance Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	9.3%	7.8%	6.9%	6.1%	5.3%	4.1%	3.0%
\$1,000	11.3%	9.5%	8.3%	7.3%	6.4%	4.8%	3.6%
\$1,500	12.6%	10.6%	9.3%	8.2%	7.1%	5.4%	4.0%
\$2,000	13.7%	11.5%	10.1%	8.9%	7.7%	5.8%	4.3%
\$2,500	14.6%	12.3%	10.8%	9.5%	8.3%	6.3%	4.6%

Deductible Amount	Intermediate Deductible Program+ Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$5,000	15.2%	12.7%	11.1%	9.7%	8.4%	6.2%	4.6%
\$10,000	21.2%	18.0%	15.9%	14.2%	12.4%	9.6%	7.1%
\$15,000	25.7%	22.0%	19.6%	17.7%	15.6%	12.3%	9.2%
\$20,000	29.2%	25.3%	22.7%	20.6%	18.2%	14.6%	11.0%
\$25,000	32.1%	28.0%	25.3%	23.1%	20.5%	16.6%	12.6%
\$50,000	41.9%	37.5%	34.3%	31.9%	28.7%	24.0%	18.5%
\$75,000	47.6%	43.5%	40.1%	37.7%	34.2%	29.1%	22.7%

+ Identifies a premium reduction percentage provided on an advisory basis. An insurer may deviate from such percentage reductions by filing with and obtaining approval from the Office of Insurance Regulation.

Terrorism (Voluntary Rates) 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule 3-A-4 -- U.S. Longshore and Harbor Workers' Compensation Act of the **Basic Manual** 121%

(Multiply a Non-F classification rate by a factor of 2.21 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (2.07) and the adjustment for differences in loss-based expenses (1.066).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2014
TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	1,738	0.04	980,139	--	1,034,202	0.44
1,739	--	7,026	0.05	1,034,203	--	1,091,397	0.45
7,027	--	12,427	0.06	1,091,398	--	1,152,002	0.46
12,428	--	17,945	0.07	1,152,003	--	1,216,332	0.47
17,946	--	23,584	0.08	1,216,333	--	1,284,744	0.48
23,585	--	39,447	0.09	1,284,745	--	1,357,638	0.49
39,448	--	58,718	0.10	1,357,639	--	1,435,470	0.50
58,719	--	75,860	0.11	1,435,471	--	1,518,762	0.51
75,861	--	92,551	0.12	1,518,763	--	1,608,107	0.52
92,552	--	109,244	0.13	1,608,108	--	1,704,193	0.53
109,245	--	126,142	0.14	1,704,194	--	1,807,811	0.54
126,143	--	143,360	0.15	1,807,812	--	1,919,886	0.55
143,361	--	160,976	0.16	1,919,887	--	2,041,495	0.56
160,977	--	179,049	0.17	2,041,496	--	2,173,912	0.57
179,050	--	197,626	0.18	2,173,913	--	2,318,643	0.58
197,627	--	216,753	0.19	2,318,644	--	2,477,492	0.59
216,754	--	236,469	0.20	2,477,493	--	2,652,630	0.60
236,470	--	256,817	0.21	2,652,631	--	2,846,699	0.61
256,818	--	277,836	0.22	2,846,700	--	3,062,945	0.62
277,837	--	299,569	0.23	3,062,946	--	3,305,400	0.63
299,570	--	322,059	0.24	3,305,401	--	3,579,136	0.64
322,060	--	345,352	0.25	3,579,137	--	3,890,626	0.65
345,353	--	369,495	0.26	3,890,627	--	4,248,260	0.66
369,496	--	394,541	0.27	4,248,261	--	4,663,112	0.67
394,542	--	420,545	0.28	4,663,113	--	5,150,109	0.68
420,546	--	447,564	0.29	5,150,110	--	5,729,864	0.69
447,565	--	475,663	0.30	5,729,865	--	6,431,670	0.70
475,664	--	504,910	0.31	6,431,671	--	7,298,602	0.71
504,911	--	535,378	0.32	7,298,603	--	8,396,713	0.72
535,379	--	567,147	0.33	8,396,714	--	9,832,699	0.73
567,148	--	600,304	0.34	9,832,700	--	11,790,857	0.74
600,305	--	634,944	0.35	11,790,858	--	14,619,302	0.75
634,945	--	671,169	0.36	14,619,303	--	19,063,994	0.76
671,170	--	709,092	0.37	19,063,995	--	27,064,429	0.77
709,093	--	748,836	0.38	27,064,430	--	45,732,096	0.78
748,837	--	790,537	0.39	45,732,097	--	139,070,385	0.79
790,538	--	834,345	0.40	139,070,386	AND OVER		0.80
834,346	--	880,422	0.41				
880,423	--	928,953	0.42				
928,954	--	980,138	0.43				

(a) G	8.30
(b) State Per Claim Accident Limitation	\$207,500
(c) State Multiple Claim Accident Limitation	\$415,000
(d) USL&HW Per Claim Accident Limitation	\$636,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,273,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$13,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	2.06
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 2.06.)</i>	

Effective January 1, 2014
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 44,644	20,750	1,432,589 -- 1,474,064	166,000	2,884,668 -- 2,926,161	311,250
44,645 -- 76,837	24,900	1,474,065 -- 1,515,542	170,150	2,926,162 -- 2,967,655	315,400
76,838 -- 113,826	29,050	1,515,543 -- 1,557,021	174,300	2,967,656 -- 3,009,149	319,550
113,827 -- 152,848	33,200	1,557,022 -- 1,598,501	178,450	3,009,150 -- 3,050,644	323,700
152,849 -- 192,819	37,350	1,598,502 -- 1,639,982	182,600	3,050,645 -- 3,092,139	327,850
192,820 -- 233,292	41,500	1,639,983 -- 1,681,464	186,750	3,092,140 -- 3,133,634	332,000
233,293 -- 274,057	45,650	1,681,465 -- 1,722,947	190,900	3,133,635 -- 3,175,128	336,150
274,058 -- 315,007	49,800	1,722,948 -- 1,764,431	195,050	3,175,129 -- 3,216,624	340,300
315,008 -- 356,081	53,950	1,764,432 -- 1,805,915	199,200	3,216,625 -- 3,258,119	344,450
356,082 -- 397,241	58,100	1,805,916 -- 1,847,400	203,350	3,258,120 -- 3,299,614	348,600
397,242 -- 438,463	62,250	1,847,401 -- 1,888,886	207,500	3,299,615 -- 3,341,110	352,750
438,464 -- 479,732	66,400	1,888,887 -- 1,930,372	211,650	3,341,111 -- 3,382,605	356,900
479,733 -- 521,038	70,550	1,930,373 -- 1,971,859	215,800	3,382,606 -- 3,424,101	361,050
521,039 -- 562,371	74,700	1,971,860 -- 2,013,347	219,950	3,424,102 -- 3,465,597	365,200
562,372 -- 603,727	78,850	2,013,348 -- 2,054,835	224,100	3,465,598 -- 3,507,093	369,350
603,728 -- 645,102	83,000	2,054,836 -- 2,096,323	228,250	3,507,094 -- 3,548,589	373,500
645,103 -- 686,491	87,150	2,096,324 -- 2,137,812	232,400	3,548,590 -- 3,590,085	377,650
686,492 -- 727,893	91,300	2,137,813 -- 2,179,301	236,550	3,590,086 -- 3,631,581	381,800
727,894 -- 769,305	95,450	2,179,302 -- 2,220,791	240,700	3,631,582 -- 3,673,077	385,950
769,306 -- 810,726	99,600	2,220,792 -- 2,262,281	244,850	3,673,078 -- 3,714,574	390,100
810,727 -- 852,155	103,750	2,262,282 -- 2,303,771	249,000	3,714,575 -- 3,756,070	394,250
852,156 -- 893,590	107,900	2,303,772 -- 2,345,262	253,150	3,756,071 -- 3,797,566	398,400
893,591 -- 935,031	112,050	2,345,263 -- 2,386,753	257,300	3,797,567 -- 3,839,063	402,550
935,032 -- 976,477	116,200	2,386,754 -- 2,428,245	261,450	3,839,064 -- 3,880,560	406,700
976,478 -- 1,017,927	120,350	2,428,246 -- 2,469,736	265,600	3,880,561 -- 3,922,056	410,850
1,017,928 -- 1,059,381	124,500	2,469,737 -- 2,511,228	269,750	3,922,057 -- 3,963,250	415,000
1,059,382 -- 1,100,839	128,650	2,511,229 -- 2,552,721	273,900		
1,100,840 -- 1,142,300	132,800	2,552,722 -- 2,594,213	278,050		
1,142,301 -- 1,183,763	136,950	2,594,214 -- 2,635,706	282,200		
1,183,764 -- 1,225,229	141,100	2,635,707 -- 2,677,199	286,350		
1,225,230 -- 1,266,697	145,250	2,677,200 -- 2,718,692	290,500		
1,266,698 -- 1,308,167	149,400	2,718,693 -- 2,760,185	294,650		
1,308,168 -- 1,349,639	153,550	2,760,186 -- 2,801,679	298,800		
1,349,640 -- 1,391,113	157,700	2,801,680 -- 2,843,173	302,950		
1,391,114 -- 1,432,588	161,850	2,843,174 -- 2,884,667	307,100		

For Expected Losses greater than \$3,963,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(8.30) / (\text{Expected Losses} + (700)(8.30))$$

G = 8.30

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

Effective January 1, 2014

1. Hazard Group Differentials

A	B	C	D	E	F	G
2.07	1.59	1.41	1.28	1.11	0.89	0.63

2. Tax Multipliers

- a. State (non-F Classes) 1.034
- b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage 1.085

3. Expected Loss Ratio

Countrywide: 0.598

Expected Loss and Allocated Expense Ratio

Countrywide: 0.674

4. Table of Expense Ratios

Type A: 2013-01
Type B: 2013-01

Florida: 0.5858*

Florida: 0.6760*

Type FL-A: 2013-01
Type FL-B: 2013-01

* The FL-specific Expected Loss Ratio (ELR) and Expected Loss and Allocated Expense Ratio (ELAER) are provided for optional use. If these options are chosen, the FL-specific expense ratio tables should also be used. If the countrywide ELR or ELAER are used, then the standard Type A and Type B tables should be used.

5. 2013 Table of Expected Loss Ranges

Effective January 1, 2013

6.

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.404	0.433	0.451	0.465	0.480	0.504	0.525
\$15,000	0.366	0.399	0.419	0.435	0.453	0.481	0.508
\$20,000	0.336	0.371	0.393	0.410	0.431	0.462	0.492
\$25,000	0.311	0.348	0.371	0.389	0.412	0.445	0.479
\$30,000	0.290	0.328	0.352	0.371	0.395	0.430	0.467
\$35,000	0.271	0.310	0.335	0.355	0.379	0.416	0.456
\$40,000	0.255	0.294	0.320	0.340	0.366	0.404	0.446
\$50,000	0.227	0.266	0.294	0.314	0.342	0.382	0.429
\$75,000	0.179	0.215	0.244	0.265	0.295	0.339	0.393
\$100,000	0.148	0.181	0.210	0.231	0.261	0.307	0.366
\$125,000	0.128	0.157	0.186	0.205	0.236	0.281	0.343
\$150,000	0.114	0.140	0.168	0.187	0.217	0.262	0.326
\$175,000	0.103	0.127	0.154	0.172	0.201	0.245	0.310
\$200,000	0.095	0.117	0.143	0.160	0.188	0.232	0.297
\$225,000	0.088	0.108	0.134	0.150	0.177	0.220	0.286
\$250,000	0.083	0.102	0.127	0.142	0.168	0.210	0.276
\$275,000	0.078	0.096	0.120	0.135	0.160	0.201	0.267
\$300,000	0.073	0.090	0.114	0.128	0.153	0.193	0.259
\$325,000	0.070	0.086	0.109	0.123	0.147	0.186	0.251
\$350,000	0.066	0.082	0.105	0.118	0.141	0.180	0.245
\$375,000	0.063	0.078	0.101	0.113	0.136	0.174	0.238
\$400,000	0.061	0.075	0.097	0.109	0.131	0.169	0.233
\$425,000	0.058	0.072	0.094	0.105	0.127	0.164	0.227
\$450,000	0.056	0.069	0.090	0.102	0.123	0.159	0.222
\$475,000	0.054	0.067	0.088	0.099	0.119	0.155	0.217
\$500,000	0.052	0.065	0.085	0.096	0.116	0.151	0.213
\$600,000	0.046	0.057	0.076	0.086	0.104	0.137	0.197
\$700,000	0.042	0.052	0.070	0.079	0.096	0.126	0.184
\$800,000	0.039	0.048	0.065	0.073	0.089	0.118	0.174
\$900,000	0.036	0.045	0.061	0.068	0.083	0.110	0.165
\$1,000,000	0.034	0.042	0.057	0.064	0.078	0.104	0.157
\$2,000,000	0.021	0.027	0.037	0.042	0.051	0.069	0.109
\$3,000,000	0.016	0.020	0.028	0.032	0.039	0.053	0.085
\$4,000,000	0.013	0.017	0.023	0.026	0.032	0.044	0.071
\$5,000,000	0.011	0.014	0.020	0.022	0.027	0.037	0.061
\$6,000,000	0.009	0.012	0.017	0.019	0.023	0.032	0.053
\$7,000,000	0.008	0.011	0.015	0.017	0.021	0.029	0.047
\$8,000,000	0.008	0.010	0.014	0.015	0.019	0.026	0.043
\$9,000,000	0.007	0.009	0.012	0.014	0.017	0.024	0.039
\$10,000,000	0.006	0.008	0.011	0.013	0.016	0.022	0.036

Effective January 1, 2014

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.489	0.520	0.539	0.555	0.571	0.596	0.618
\$15,000	0.449	0.485	0.507	0.524	0.544	0.573	0.600
\$20,000	0.417	0.456	0.480	0.499	0.521	0.553	0.585
\$25,000	0.390	0.431	0.457	0.477	0.502	0.536	0.572
\$30,000	0.368	0.410	0.437	0.458	0.484	0.521	0.560
\$35,000	0.348	0.391	0.419	0.441	0.468	0.507	0.550
\$40,000	0.330	0.374	0.403	0.425	0.454	0.495	0.539
\$50,000	0.299	0.344	0.375	0.398	0.429	0.472	0.522
\$75,000	0.245	0.288	0.321	0.346	0.379	0.427	0.485
\$100,000	0.208	0.249	0.283	0.307	0.343	0.393	0.456
\$125,000	0.183	0.220	0.254	0.278	0.314	0.366	0.433
\$150,000	0.165	0.199	0.233	0.256	0.292	0.344	0.414
\$175,000	0.151	0.182	0.215	0.238	0.273	0.325	0.397
\$200,000	0.139	0.168	0.201	0.222	0.257	0.309	0.382
\$225,000	0.129	0.157	0.189	0.210	0.244	0.295	0.369
\$250,000	0.122	0.147	0.179	0.199	0.232	0.283	0.358
\$275,000	0.115	0.139	0.170	0.189	0.222	0.272	0.347
\$300,000	0.109	0.132	0.163	0.181	0.213	0.262	0.338
\$325,000	0.103	0.125	0.156	0.173	0.204	0.253	0.329
\$350,000	0.098	0.120	0.149	0.167	0.197	0.245	0.320
\$375,000	0.094	0.115	0.144	0.160	0.190	0.237	0.313
\$400,000	0.090	0.110	0.139	0.155	0.184	0.230	0.305
\$425,000	0.087	0.106	0.134	0.150	0.178	0.224	0.299
\$450,000	0.083	0.102	0.130	0.145	0.172	0.218	0.293
\$475,000	0.080	0.098	0.126	0.141	0.168	0.212	0.287
\$500,000	0.078	0.095	0.122	0.136	0.163	0.207	0.281
\$600,000	0.069	0.084	0.110	0.123	0.147	0.189	0.262
\$700,000	0.062	0.076	0.100	0.112	0.135	0.174	0.246
\$800,000	0.058	0.071	0.093	0.104	0.126	0.163	0.233
\$900,000	0.053	0.066	0.087	0.097	0.117	0.153	0.221
\$1,000,000	0.050	0.061	0.082	0.092	0.110	0.145	0.211
\$2,000,000	0.031	0.039	0.054	0.060	0.073	0.097	0.149
\$3,000,000	0.024	0.030	0.041	0.046	0.056	0.075	0.118
\$4,000,000	0.020	0.025	0.034	0.038	0.046	0.062	0.099
\$5,000,000	0.017	0.021	0.029	0.033	0.040	0.054	0.085
\$6,000,000	0.014	0.018	0.025	0.028	0.034	0.046	0.075
\$7,000,000	0.012	0.016	0.022	0.025	0.031	0.042	0.067
\$8,000,000	0.011	0.014	0.020	0.023	0.028	0.038	0.061
\$9,000,000	0.010	0.013	0.018	0.021	0.025	0.035	0.056
\$10,000,000	0.009	0.012	0.017	0.019	0.023	0.032	0.052

7. **Retrospective Development Factors**

1st	With Loss Limit			1st	Without Loss Limit		
	2nd	3rd	4th		2nd	3rd	4th
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.
0.08	0.05	0.04	0.03	0.22	0.15	0.10	0.09

8. **Drug Free Workplace Premium Credit**

A 5% credit is available for employers with anniversary rating dates of January 1, 1992 or after who have complied with the provisions of the Department of Labor and Employment Security Rules.



Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.362
10,100	10,303	0.361
10,304	10,515	0.360
10,516	10,736	0.359
10,737	10,967	0.358
10,968	11,208	0.357
11,209	11,460	0.356
11,461	11,724	0.355
11,725	11,999	0.354
12,000	12,289	0.353
12,290	12,592	0.352
12,593	12,911	0.351
12,912	13,246	0.350
13,247	13,599	0.349
13,600	13,972	0.348
13,973	14,366	0.347
14,367	14,782	0.346
14,783	15,223	0.345
15,224	15,692	0.344
15,693	16,190	0.343
16,191	16,721	0.343
16,722	17,288	0.342
17,289	17,894	0.341
17,895	18,545	0.340
18,546	19,245	0.339

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.338
20,000	20,816	0.337
20,817	21,702	0.336
21,703	22,666	0.335
22,667	23,720	0.334
23,721	24,878	0.333
24,879	26,153	0.332
26,154	27,567	0.331
27,568	29,142	0.330
29,143	30,909	0.329
30,910	32,903	0.328
32,904	35,172	0.327
35,173	37,777	0.326
37,778	40,799	0.325
40,800	44,347	0.324
44,348	48,571	0.323
48,572	53,684	0.322
53,685	59,999	0.321
60,000	67,999	0.320
68,000	78,461	0.319
78,462	92,727	0.319
92,728	113,333	0.318
113,334	145,714	0.317
145,715	200,606	0.316
200,607	213,548	0.315

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.314
228,276	245,185	0.313
245,186	264,799	0.312
264,800	287,826	0.311
287,827	315,238	0.310
315,239	348,421	0.309
348,422	389,411	0.308
389,412	441,333	0.307
441,334	509,230	0.306
509,231	601,818	0.305
601,819	735,555	0.304
735,556	945,714	0.303
945,715	1,323,999	0.302
1,324,000	1,809,565	0.301
1,809,566	1,981,904	0.300
1,981,905	2,190,526	0.299
2,190,527	2,448,235	0.298
2,448,236	2,774,666	0.297
2,774,667	3,201,538	0.296
3,201,539	3,783,636	0.295
3,783,637	4,624,444	0.295
4,624,445	5,945,714	0.294
5,945,715	8,323,999	0.293
8,324,000	13,873,333	0.292
13,873,334	41,619,999	0.291
41,620,000	And Above	0.290
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss Ratio:		0.598
Tax Multiplier:		1.042



**Table of Expense Ratios - Excluding Allocated Loss Adjustment
Expense and Taxes and Including Profit and Contingencies**

Type A: 2013-01

WC Premium Range From To	Expense Ratio	WC Premium Range From To	Expense Ratio	WC Premium Range From To	Expense Ratio
0 - 10,055	0.286	21,928 - 22,469	0.238	393,334 - 424,799	0.190
10,056 - 10,167	0.285	22,470 - 23,037	0.237	424,800 - 461,739	0.189
10,168 - 10,282	0.284	23,038 - 23,636	0.236	461,740 - 505,714	0.188
10,283 - 10,399	0.283	23,637 - 24,266	0.235	505,715 - 558,947	0.187
10,400 - 10,520	0.282	24,267 - 24,931	0.234	558,948 - 624,705	0.186
10,521 - 10,643	0.281	24,932 - 25,633	0.233	624,706 - 707,999	0.185
10,644 - 10,769	0.280	25,634 - 26,376	0.232	708,000 - 816,923	0.184
10,770 - 10,898	0.279	26,377 - 27,164	0.231	816,924 - 965,454	0.183
10,899 - 11,030	0.278	27,165 - 27,999	0.230	965,455 - 1,179,999	0.182
11,031 - 11,165	0.277	28,000 - 28,888	0.229	1,180,000 - 1,517,142	0.181
11,166 - 11,304	0.276	28,889 - 29,836	0.228	1,517,143 - 1,824,799	0.180
11,305 - 11,446	0.275	29,837 - 30,847	0.227	1,824,800 - 1,983,478	0.179
11,447 - 11,592	0.274	30,848 - 31,929	0.226	1,983,479 - 2,172,380	0.178
11,593 - 11,741	0.273	31,930 - 33,090	0.225	2,172,381 - 2,401,052	0.177
11,742 - 11,895	0.272	33,091 - 34,339	0.224	2,401,053 - 2,683,529	0.176
11,896 - 12,052	0.271	34,340 - 35,686	0.223	2,683,530 - 3,041,333	0.175
12,053 - 12,214	0.270	35,687 - 37,142	0.222	3,041,334 - 3,509,230	0.174
12,215 - 12,380	0.269	37,143 - 38,723	0.221	3,509,231 - 4,147,272	0.173
12,381 - 12,551	0.268	38,724 - 40,444	0.220	4,147,273 - 5,068,888	0.172
12,552 - 12,727	0.268	40,445 - 42,325	0.220	5,068,889 - 6,517,142	0.171
12,728 - 12,907	0.267	42,326 - 44,390	0.219	6,517,143 - 9,123,999	0.171
12,908 - 13,093	0.266	44,391 - 46,666	0.218	9,124,000 - 15,206,666	0.170
13,094 - 13,284	0.265	46,667 - 49,189	0.217	15,206,667 - 45,619,999	0.169
13,285 - 13,481	0.264	49,190 - 51,999	0.216	45,620,000 - And Above	0.168
13,482 - 13,684	0.263	52,000 - 55,151	0.215		
13,685 - 13,893	0.262	55,152 - 58,709	0.214		
13,894 - 14,108	0.261	58,710 - 62,758	0.213		
14,109 - 14,330	0.260	62,759 - 67,407	0.212		
14,331 - 14,559	0.259	67,408 - 72,799	0.211		
14,560 - 14,796	0.258	72,800 - 79,130	0.210		
14,797 - 15,041	0.257	79,131 - 86,666	0.209		
15,042 - 15,294	0.256	86,667 - 95,789	0.208		
15,295 - 15,555	0.255	95,790 - 107,058	0.207		
15,556 - 15,826	0.254	107,059 - 121,333	0.206		
15,827 - 16,106	0.253	121,334 - 139,999	0.205		
16,107 - 16,396	0.252	140,000 - 165,454	0.204		
16,397 - 16,697	0.251	165,455 - 200,377	0.203		
16,698 - 17,009	0.250	200,378 - 208,235	0.202		
17,010 - 17,333	0.249	208,236 - 216,734	0.201		
17,334 - 17,669	0.248	216,735 - 225,957	0.200		
17,670 - 18,019	0.247	225,958 - 235,999	0.199		
18,020 - 18,383	0.246	236,000 - 246,976	0.198		
18,384 - 18,762	0.245	246,977 - 259,024	0.197		
18,763 - 19,157	0.244	259,025 - 272,307	0.196		
19,158 - 19,569	0.244	272,308 - 287,027	0.195		
19,570 - 19,999	0.243	287,028 - 303,428	0.195		
20,000 - 20,449	0.242	303,429 - 321,818	0.194	First - 10,000	0.0%
20,450 - 20,919	0.241	321,819 - 342,580	0.193	Next - 190,000	9.1%
20,920 - 21,411	0.240	342,581 - 366,206	0.192	Next - 1,550,000	11.3%
21,412 - 21,927	0.239	366,207 - 393,333	0.191	Over - 1,750,000	12.3%
				Expected Loss and ALAE Ratio:	0.674
				Tax Multiplier:	1.042



Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.286
10,100	10,303	0.285
10,304	10,515	0.284
10,516	10,736	0.283
10,737	10,967	0.282
10,968	11,208	0.281
11,209	11,460	0.280
11,461	11,724	0.279
11,725	11,999	0.278
12,000	12,289	0.277
12,290	12,592	0.276
12,593	12,911	0.275
12,912	13,246	0.274
13,247	13,599	0.273
13,600	13,972	0.272
13,973	14,366	0.271
14,367	14,782	0.270
14,783	15,223	0.269
15,224	15,692	0.268
15,693	16,190	0.268
16,191	16,721	0.267
16,722	17,288	0.266
17,289	17,894	0.265
17,895	18,545	0.264
18,546	19,245	0.263

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.262
20,000	20,816	0.261
20,817	21,702	0.260
21,703	22,666	0.259
22,667	23,720	0.258
23,721	24,878	0.257
24,879	26,153	0.256
26,154	27,567	0.255
27,568	29,142	0.254
29,143	30,909	0.253
30,910	32,903	0.252
32,904	35,172	0.251
35,173	37,777	0.250
37,778	40,799	0.249
40,800	44,347	0.248
44,348	48,571	0.247
48,572	53,684	0.246
53,685	59,999	0.245
60,000	67,999	0.244
68,000	78,461	0.244
78,462	92,727	0.243
92,728	113,333	0.242
113,334	145,714	0.241
145,715	200,606	0.240
200,607	213,548	0.239

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.238
228,276	245,185	0.237
245,186	264,799	0.236
264,800	287,826	0.235
287,827	315,238	0.234
315,239	348,421	0.233
348,422	389,411	0.232
389,412	441,333	0.231
441,334	509,230	0.230
509,231	601,818	0.229
601,819	735,555	0.228
735,556	945,714	0.227
945,715	1,323,999	0.226
1,324,000	1,809,565	0.225
1,809,566	1,981,904	0.224
1,981,905	2,190,526	0.223
2,190,527	2,448,235	0.222
2,448,236	2,774,666	0.221
2,774,667	3,201,538	0.220
3,201,539	3,783,636	0.220
3,783,637	4,624,444	0.219
4,624,445	5,945,714	0.218
5,945,715	8,323,999	0.217
8,324,000	13,873,333	0.216
13,873,334	41,619,999	0.215
41,620,000	And Above	0.214
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss and ALAE Ratio:		0.674
Tax Multiplier:		1.042



Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies - Florida

Type FL - A: 2013-01

WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio
0	10,055	0.381	21,928	22,469	0.333	393,334	424,799	0.285
10,056	10,167	0.380	22,470	23,037	0.332	424,800	461,739	0.284
10,168	10,282	0.379	23,038	23,636	0.331	461,740	505,714	0.283
10,283	10,399	0.378	23,637	24,266	0.330	505,715	558,947	0.282
10,400	10,520	0.378	24,267	24,931	0.329	558,948	624,705	0.281
10,521	10,643	0.377	24,932	25,633	0.328	624,706	707,999	0.280
10,644	10,769	0.376	25,634	26,376	0.327	708,000	816,923	0.279
10,770	10,898	0.375	26,377	27,164	0.326	816,924	965,454	0.278
10,899	11,030	0.374	27,165	27,999	0.325	965,455	1,179,999	0.277
11,031	11,165	0.373	28,000	28,888	0.324	1,180,000	1,517,142	0.276
11,166	11,304	0.372	28,889	29,836	0.323	1,517,143	1,824,799	0.275
11,305	11,446	0.371	29,837	30,847	0.322	1,824,800	1,983,478	0.274
11,447	11,592	0.370	30,848	31,929	0.321	1,983,479	2,172,380	0.273
11,593	11,741	0.369	31,930	33,090	0.320	2,172,381	2,401,052	0.272
11,742	11,895	0.368	33,091	34,339	0.319	2,401,053	2,683,529	0.271
11,896	12,052	0.367	34,340	35,686	0.319	2,683,530	3,041,333	0.270
12,053	12,214	0.366	35,687	37,142	0.318	3,041,334	3,509,230	0.269
12,215	12,380	0.365	37,143	38,723	0.317	3,509,231	4,147,272	0.268
12,381	12,551	0.364	38,724	40,444	0.316	4,147,273	5,068,888	0.267
12,552	12,727	0.363	40,445	42,325	0.315	5,068,889	6,517,142	0.266
12,728	12,907	0.362	42,326	44,390	0.314	6,517,143	9,123,999	0.265
12,908	13,093	0.361	44,391	46,666	0.313	9,124,000	15,206,666	0.264
13,094	13,284	0.360	46,667	49,189	0.312	15,206,667	45,619,999	0.263
13,285	13,481	0.359	49,190	51,999	0.311	45,620,000	And Above	0.262
13,482	13,684	0.358	52,000	55,151	0.310			
13,685	13,893	0.357	55,152	58,709	0.309			
13,894	14,108	0.356	58,710	62,758	0.308			
14,109	14,330	0.355	62,759	67,407	0.307			
14,331	14,559	0.354	67,408	72,799	0.306			
14,560	14,796	0.353	72,800	79,130	0.305			
14,797	15,041	0.352	79,131	86,666	0.304			
15,042	15,294	0.351	86,667	95,789	0.303			
15,295	15,555	0.350	95,790	107,058	0.302			
15,556	15,826	0.349	107,059	121,333	0.301			
15,827	16,106	0.349	121,334	139,999	0.300			
16,107	16,396	0.348	140,000	165,454	0.299			
16,397	16,697	0.347	165,455	200,377	0.298			
16,698	17,009	0.346	200,378	208,235	0.297			
17,010	17,333	0.345	208,236	216,734	0.296			
17,334	17,669	0.344	216,735	225,957	0.295			
17,670	18,019	0.343	225,958	235,999	0.294			
18,020	18,383	0.342	236,000	246,976	0.293			
18,384	18,762	0.341	246,977	259,024	0.292			
18,763	19,157	0.340	259,025	272,307	0.291			
19,158	19,569	0.339	272,308	287,027	0.290			
19,570	19,999	0.338	287,028	303,428	0.290			
20,000	20,449	0.337	303,429	321,818	0.289	First	10,000	0.0%
20,450	20,919	0.336	321,819	342,580	0.288	Next	190,000	9.1%
20,920	21,411	0.335	342,581	366,206	0.287	Next	1,550,000	11.3%
21,412	21,927	0.334	366,207	393,333	0.286	Over	1,750,000	12.3%
						Expected Loss Ratio:		0.5858
						Tax Multiplier:		1.034



Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies - Florida

Type FL - B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.381
10,100	10,303	0.380
10,304	10,515	0.379
10,516	10,736	0.378
10,737	10,967	0.378
10,968	11,208	0.377
11,209	11,460	0.376
11,461	11,724	0.375
11,725	11,999	0.374
12,000	12,289	0.373
12,290	12,592	0.372
12,593	12,911	0.371
12,912	13,246	0.370
13,247	13,599	0.369
13,600	13,972	0.368
13,973	14,366	0.367
14,367	14,782	0.366
14,783	15,223	0.365
15,224	15,692	0.364
15,693	16,190	0.363
16,191	16,721	0.362
16,722	17,288	0.361
17,289	17,894	0.360
17,895	18,545	0.359
18,546	19,245	0.358

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.357
20,000	20,816	0.356
20,817	21,702	0.355
21,703	22,666	0.354
22,667	23,720	0.353
23,721	24,878	0.352
24,879	26,153	0.351
26,154	27,567	0.350
27,568	29,142	0.349
29,143	30,909	0.349
30,910	32,903	0.348
32,904	35,172	0.347
35,173	37,777	0.346
37,778	40,799	0.345
40,800	44,347	0.344
44,348	48,571	0.343
48,572	53,684	0.342
53,685	59,999	0.341
60,000	67,999	0.340
68,000	78,461	0.339
78,462	92,727	0.338
92,728	113,333	0.337
113,334	145,714	0.336
145,715	200,606	0.335
200,607	213,548	0.334

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.333
228,276	245,185	0.332
245,186	264,799	0.331
264,800	287,826	0.330
287,827	315,238	0.329
315,239	348,421	0.328
348,422	389,411	0.327
389,412	441,333	0.326
441,334	509,230	0.325
509,231	601,818	0.324
601,819	735,555	0.323
735,556	945,714	0.322
945,715	1,323,999	0.321
1,324,000	1,809,565	0.320
1,809,566	1,981,904	0.319
1,981,905	2,190,526	0.319
2,190,527	2,448,235	0.318
2,448,236	2,774,666	0.317
2,774,667	3,201,538	0.316
3,201,539	3,783,636	0.315
3,783,637	4,624,444	0.314
4,624,445	5,945,714	0.313
5,945,715	8,323,999	0.312
8,324,000	13,873,333	0.311
13,873,334	41,619,999	0.310
41,620,000	And Above	0.309
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss Ratio:		0.5858
Tax Multiplier:		1.034



**Table of Expense Ratios - Excluding Allocated Loss Adjustment
Expense and Taxes and Including Profit and Contingencies - Florida**

Type FL - A: 2013-01

WC Premium Range From	To	Expense Ratio
0	10,055	0.291
10,056	10,167	0.290
10,168	10,282	0.289
10,283	10,399	0.288
10,400	10,520	0.287
10,521	10,643	0.286
10,644	10,769	0.285
10,770	10,898	0.284
10,899	11,030	0.283
11,031	11,165	0.282
11,166	11,304	0.282
11,305	11,446	0.281
11,447	11,592	0.280
11,593	11,741	0.279
11,742	11,895	0.278
11,896	12,052	0.277
12,053	12,214	0.276
12,215	12,380	0.275
12,381	12,551	0.274
12,552	12,727	0.273
12,728	12,907	0.272
12,908	13,093	0.271
13,094	13,284	0.270
13,285	13,481	0.269
13,482	13,684	0.268
13,685	13,893	0.267
13,894	14,108	0.266
14,109	14,330	0.265
14,331	14,559	0.264
14,560	14,796	0.263
14,797	15,041	0.262
15,042	15,294	0.261
15,295	15,555	0.260
15,556	15,826	0.259
15,827	16,106	0.258
16,107	16,396	0.257
16,397	16,697	0.256
16,698	17,009	0.255
17,010	17,333	0.254
17,334	17,669	0.253
17,670	18,019	0.252
18,020	18,383	0.252
18,384	18,762	0.251
18,763	19,157	0.250
19,158	19,569	0.249
19,570	19,999	0.248
20,000	20,449	0.247
20,450	20,919	0.246
20,920	21,411	0.245
21,412	21,927	0.244

WC Premium Range From	To	Expense Ratio
21,928	22,469	0.243
22,470	23,037	0.242
23,038	23,636	0.241
23,637	24,266	0.240
24,267	24,931	0.239
24,932	25,633	0.238
25,634	26,376	0.237
26,377	27,164	0.236
27,165	27,999	0.235
28,000	28,888	0.234
28,889	29,836	0.233
29,837	30,847	0.232
30,848	31,929	0.231
31,930	33,090	0.230
33,091	34,339	0.229
34,340	35,686	0.228
35,687	37,142	0.227
37,143	38,723	0.226
38,724	40,444	0.225
40,445	42,325	0.224
42,326	44,390	0.223
44,391	46,666	0.223
46,667	49,189	0.222
49,190	51,999	0.221
52,000	55,151	0.220
55,152	58,709	0.219
58,710	62,758	0.218
62,759	67,407	0.217
67,408	72,799	0.216
72,800	79,130	0.215
79,131	86,666	0.214
86,667	95,789	0.213
95,790	107,058	0.212
107,059	121,333	0.211
121,334	139,999	0.210
140,000	165,454	0.209
165,455	200,377	0.208
200,378	208,235	0.207
208,236	216,734	0.206
216,735	225,957	0.205
225,958	235,999	0.204
236,000	246,976	0.203
246,977	259,024	0.202
259,025	272,307	0.201
272,308	287,027	0.200
287,028	303,428	0.199
303,429	321,818	0.198
321,819	342,580	0.197
342,581	366,206	0.196
366,207	393,333	0.195

WC Premium Range From	To	Expense Ratio
393,334	424,799	0.194
424,800	461,739	0.193
461,740	505,714	0.193
505,715	558,947	0.192
558,948	624,705	0.191
624,706	707,999	0.190
708,000	816,923	0.189
816,924	965,454	0.188
965,455	1,179,999	0.187
1,180,000	1,517,142	0.186
1,517,143	1,824,799	0.185
1,824,800	1,983,478	0.184
1,983,479	2,172,380	0.183
2,172,381	2,401,052	0.182
2,401,053	2,683,529	0.181
2,683,530	3,041,333	0.180
3,041,334	3,509,230	0.179
3,509,231	4,147,272	0.178
4,147,273	5,068,888	0.177
5,068,889	6,517,142	0.176
6,517,143	9,123,999	0.175
9,124,000	15,206,666	0.174
15,206,667	45,619,999	0.173
45,620,000	And Above	0.172
First	10,000	0.0%
Next	190,000	9.1%
Next	1,550,000	11.3%
Over	1,750,000	12.3%
Expected Loss and ALAE Ratio:		0.6760
Tax Multiplier:		1.034



**Table of Expense Ratios - Excluding Allocated Loss Adjustment
Expense and Taxes and Including Profit and Contingencies - Florida**

Type FL - B: 2013-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.291
10,100	10,303	0.290
10,304	10,515	0.289
10,516	10,736	0.288
10,737	10,967	0.287
10,968	11,208	0.286
11,209	11,460	0.285
11,461	11,724	0.284
11,725	11,999	0.283
12,000	12,289	0.282
12,290	12,592	0.282
12,593	12,911	0.281
12,912	13,246	0.280
13,247	13,599	0.279
13,600	13,972	0.278
13,973	14,366	0.277
14,367	14,782	0.276
14,783	15,223	0.275
15,224	15,692	0.274
15,693	16,190	0.273
16,191	16,721	0.272
16,722	17,288	0.271
17,289	17,894	0.270
17,895	18,545	0.269
18,546	19,245	0.268

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.267
20,000	20,816	0.266
20,817	21,702	0.265
21,703	22,666	0.264
22,667	23,720	0.263
23,721	24,878	0.262
24,879	26,153	0.261
26,154	27,567	0.260
27,568	29,142	0.259
29,143	30,909	0.258
30,910	32,903	0.257
32,904	35,172	0.256
35,173	37,777	0.255
37,778	40,799	0.254
40,800	44,347	0.253
44,348	48,571	0.252
48,572	53,684	0.252
53,685	59,999	0.251
60,000	67,999	0.250
68,000	78,461	0.249
78,462	92,727	0.248
92,728	113,333	0.247
113,334	145,714	0.246
145,715	200,606	0.245
200,607	213,548	0.244

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.243
228,276	245,185	0.242
245,186	264,799	0.241
264,800	287,826	0.240
287,827	315,238	0.239
315,239	348,421	0.238
348,422	389,411	0.237
389,412	441,333	0.236
441,334	509,230	0.235
509,231	601,818	0.234
601,819	735,555	0.233
735,556	945,714	0.232
945,715	1,323,999	0.231
1,324,000	1,809,565	0.230
1,809,566	1,981,904	0.229
1,981,905	2,190,526	0.228
2,190,527	2,448,235	0.227
2,448,236	2,774,666	0.226
2,774,667	3,201,538	0.225
3,201,539	3,783,636	0.224
3,783,637	4,624,444	0.223
4,624,445	5,945,714	0.223
5,945,715	8,323,999	0.222
8,324,000	13,873,333	0.221
13,873,334	41,619,999	0.220
41,620,000	And Above	0.219
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss and ALAE Ratio:		0.6760
Tax Multiplier:		1.034