

# VenSource Capital

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## VENSOURCE CAPITAL LLC APPOINTS NEW REGIONAL DIRECTOR FOR NORTHERN CALIFORNIA

COMPANY EXPANDS BY OPENING NEW PALO ALTO, CA OFFICE.

Wilton, CT, January 3, 2017– VenSource Capital LLC announced today that Darrell Sorenson has joined the firm as Regional Director to further develop the company’s presence in northern California, with a primary focus on Silicon Valley. Darrell comes with a wealth of experience lending to venture capital - sponsored companies and emerging technology firms, having spent the past seven years serving companies in these segments in various commercial lending positions at City National Bank and Comerica Bank. Darrell will continue VenSource Capital’s recent success in providing equipment financing to several promising venture capital - sponsored technology firms based in California.

Darrell comments *“I am excited to represent VenSource Capital LLC as Regional Director and look forward to working with the VenSource team to further develop the Northern California region. I am fortunate to be joining an experienced and well-regarded team that prides itself in delivering customer-centric financing solutions and high quality service.”*

George Parker, Co-CEO of VenSource Capital said *“Darrell’s wealth of experience, contacts, and industry knowledge will make him a valuable asset to VenSource Capital LLC in pursuing our goal of providing the best service and being the leading company in our industry. We are confident that Darrell will play a key role in providing and implementing high quality solutions for our customers.”*

Arnold Hoegler, Co-CEO of VenSource Capital LLC added *“We view Darrell’s appointment as a sign of our commitment to significantly advance our California presence. Our attractive equipment financing offerings and increasing demand from our customers led us to look for an addition to our team who will fit in with our ethos of exceptional service, and it is fortunate that we were able to find someone like Darrell to fulfill this role.”*

### **About VenSource Capital**

VenSource Capital LLC specializes in providing equipment financing ranging from \$750,000 to \$5 million to venture capital sponsored companies developing or providing information services, software, or technology products, including products and services in energy, biotechnology, healthcare/medical, security, Internet, and other markets. VenSource Capital also provides financing to select non-venture backed middle market companies. VenSource Capital was founded in 2015 by two industry leaders, George A. Parker and Arnold J. Hoegler, with over 60 years combined experience in equipment leasing and lending, who originated and serviced over \$500 million in leases and loans over their careers. Both were principals and co-founders of Leasing Technologies International, Inc. and spent many years growing that firm into a well-respected and recognized firm within the equipment financing industry.

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If you would like more information about this announcement, please contact George Parker at 203-563-1100 or email at [gparker@vensourcecapital.com](mailto:gparker@vensourcecapital.com).