

Colony Crossing HOA, Inc.
Balance Sheet
April 30, 2019

ASSETS

Current Assets		
NewFirst Bank Ckg #735921	\$	328,434.61
NewFirst CDARS #1022128813		115,923.97
A/R Homeowners		163,901.13
Prepaid Expenses		<u>4,816.36</u>
Total Current Assets		613,076.07
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		<u>(94,569.00)</u>
Total Property and Equipment		349,795.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>962,871.07</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	4,056.14
Accounts Payable		683.75
Accounts Payable - Other		<u>913.75</u>
Total Current Liabilities		5,653.64
Long-Term Liabilities		
Reserve Funding		<u>126,940.60</u>
Total Long-Term Liabilities		<u>126,940.60</u>
Total Liabilities		132,594.24
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		<u>190,342.01</u>
Total Capital		<u>830,276.83</u>
Total Liabilities & Capital	\$	<u><u>962,871.07</u></u>

Colony Crossing HOA, Inc.
Income Statement
For the Four Months Ending April 30, 2019

	Current Month	Year to Date	
Revenues			
Current Years Assessments	\$ 0.00	\$ 236,215.00	93.19
Assessment Interest	650.48	3,581.77	1.41
Legal Fee Recovery	359.97	2,370.63	0.94
Bank Interest	180.89	717.94	0.28
Clubhouse Rental Income	25.00	625.00	0.25
Collection Fees	780.00	3,370.00	1.33
Certified Letters	(25.00)	1,325.00	0.52
Security Reimbursement	0.00	5,269.60	2.08
Total Revenues	1,971.34	253,474.94	100.00
Cost of Sales			
Total Cost of Sales	0.00	0.00	0.00
Gross Profit	1,971.34	253,474.94	100.00
Expenses			
Collection Fees	900.00	2,920.00	1.15
Bad Debts	0.00	9,749.68	3.85
Certified Demand Letters	1,350.00	1,900.00	0.75
Legal-Corporate	1,125.72	1,300.72	0.51
Legal-Individual	359.97	2,370.63	0.94
Office Expense	133.25	722.55	0.29
Minutes	75.00	225.00	0.09
Postage	109.00	926.51	0.37
Printing	356.75	1,240.04	0.49
Website	50.00	200.00	0.08
Clubhouse	50.00	75.00	0.03
Lawn Care	3,129.16	12,516.64	4.94
Management Fee	1,091.75	4,367.00	1.72
Patrol Services	2,085.00	15,259.00	6.02
Pool Service	774.91	3,099.64	1.22
Clubhouse Repairs/Maintenance	138.75	318.75	0.13
Electrical	216.00	216.00	0.09
Plumbing	0.00	1,068.46	0.42
Pool Tags/Registration	0.00	193.50	0.08
Pool Repairs/Maintenance	0.00	1,475.18	0.58
Electric-Rec Center	801.25	2,215.03	0.87
Telephone/911 Service	61.11	241.82	0.10
Water-Rec Center	155.14	354.18	0.14
Water-Irrigation	0.00	177.60	0.07
Total Expenses	12,962.76	63,132.93	24.91
Net Income	\$ (10,991.42)	\$ 190,342.01	75.09

For Management Purposes Only

Colony Crossing HOA, Inc.
Income Statement
For the Four Months Ending April 30, 2019

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues					
30100	Current Years Assessments	\$ 0.00	\$ 0.00	\$ 236,215.00	\$ 236,215.00
30600	Assessment Interest	650.48	835.00	3,581.77	3,340.00
30800	Legal Fee Recovery	359.97	1,100.00	2,370.63	4,400.00
30900	Bank Interest	180.89	120.00	717.94	480.00
31700	Clubhouse Rental Income	25.00	200.00	625.00	800.00
31800	Collection Fees	780.00	600.00	3,370.00	2,400.00
31900	Certified Letters	(25.00)	265.00	1,325.00	1,060.00
32500	Security Reimbursement	0.00	0.00	5,269.60	5,269.60
	Total Revenues	1,971.34	3,120.00	253,474.94	253,964.60
Cost of Sales					
	Total Cost of Sales	0.00	0.00	0.00	0.00
	Gross Profit	1,971.34	3,120.00	253,474.94	253,964.60
Expenses					
50200	Community Events	0.00	100.00	0.00	400.00
50500	Annual Meeting	0.00	0.00	0.00	200.00
50700	Collection Fees	900.00	1,200.00	2,920.00	4,800.00
50800	Audit/Income Tax Return	0.00	0.00	0.00	1,300.00
51100	Bad Debts	0.00	0.00	9,749.68	0.00
51600	Certified Demand Letters	1,350.00	525.00	1,900.00	2,100.00
52300	Legal-Corporate	1,125.72	100.00	1,300.72	400.00
52400	Legal - Deed Restrictions	0.00	50.00	0.00	200.00
52600	Legal-Individual	359.97	2,200.00	2,370.63	8,800.00
52850	Minutes	0.00	75.00	0.00	300.00
52900	Office Expense	133.25	200.00	722.55	800.00
53200	Property Taxes	0.00	0.00	0.00	100.00
53300	Minutes	75.00	0.00	225.00	0.00
53500	Postage	109.00	335.00	926.51	1,340.00
53800	Printing	356.75	350.00	1,240.04	1,400.00
54800	Website	50.00	50.00	200.00	200.00
55300	Clubhouse	50.00	0.00	75.00	0.00
58100	Exterminating	0.00	100.00	0.00	200.00
58400	Lawn Care	3,129.16	3,129.16	12,516.64	12,516.64
58700	Management Fee	1,091.75	1,091.75	4,367.00	4,367.00
59100	Patrol Services	2,085.00	6,587.00	15,259.00	26,348.00
59200	Pool Service	774.91	774.91	3,099.64	3,099.64
61000	Clubhouse Repairs/Mainte	138.75	25.00	318.75	100.00
62100	Electrical	216.00	0.00	216.00	0.00
62600	General Repairs/Maintena	0.00	125.00	0.00	500.00
63300	Keys and Locks	0.00	25.00	0.00	100.00
63600	Landscape Improvements	0.00	200.00	0.00	800.00
65200	Park/Playground Maintena	0.00	100.00	0.00	100.00
65400	Plumbing	0.00	0.00	1,068.46	0.00
65600	Pool Tags/Registration	0.00	180.00	193.50	180.00
65700	Pool Repairs/Maintenance	0.00	250.00	1,475.18	1,000.00
66900	Signs	0.00	0.00	0.00	50.00
67100	Irrigation Repairs	0.00	75.00	0.00	300.00
67300	Tennis Court Repairs	0.00	50.00	0.00	200.00
67450	Tree Trimming Program	0.00	1,000.00	0.00	1,000.00
68300	Electric-Rec Center	801.25	955.00	2,215.03	3,820.00
68400	Electric-Irrigation	0.00	8.00	0.00	32.00
69000	Telephone/911 Service	61.11	100.00	241.82	400.00
69500	Water-Rec Center	155.14	75.00	354.18	300.00

For Management Purposes Only

Colony Crossing HOA, Inc.
Income Statement
For the Four Months Ending April 30, 2019

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
69600	Water-Irrigation	0.00	200.00	177.60	800.00
	Total Expenses	12,962.76	20,235.82	63,132.93	78,553.28
	Net Income	\$ (10,991.42)	\$ (17,115.82)	\$ 190,342.01	\$ 175,411.32