

For Immediate Release

## Cushman & Wakefield Arranges 32K SF Industrial Lease with E-commerce Fulfillment Company in West Palm Beach

ONE23 Fulfillment will nearly triple its footprint with new lease at Cabot Properties' Turnpike Business Center

**WEST PALM BEACH, FL, March 12, 2021 –** <u>Cushman & Wakefield</u> has arranged a 31,707-square-foot industrial lease at Turnpike Business Center with ONE23 Fulfillment. By relocating to a larger space within the South Florida market, the ecommerce fulfillment company will nearly triple its footprint.

The Cushman & Wakefield South Florida Industrial Team of Executive Director <u>Christopher Thomson</u>, Associate <u>Alex VanDresser</u>, Executive Director <u>Rick Etner</u>, Executive Director <u>Chris Metzger</u> and Director <u>Matt McAllister</u> represented the landlord, Cabot Properties, in the lease negotiations. The tenant was represented by Adam Talbot of Cresa Global.

ONE23 Fulfillment distributes products for its parent company, Black Wolf, a West Palm Beach-based men's skin care brand, as well as other e-commerce retailers in the health and wellness space.

The tenant was drawn to Turnpike Business Center for its central location within the West Palm Beach industrial market, which provides frontage on Florida's Turnpike and proximity to Southern Boulevard, West Palm Beach County's largest east/west thoroughfare. The lease brings the five-building, 325,510-square-foot warehouse / distribution park to 92% occupancy. Other tenants include Lasership, Mastec and Terminex.

"This lease is yet another example of how the booming e-commerce industry is fueling industrial growth in South Florida," said Thomson. "Turnpike Business Park offered the perfect location for ONE23 Fulfillment's growing business, and we're pleased to have brought this asset to almost 100% occupancy for our client, Cabot Properties, with another quality tenant."

The eight-member South Florida Industrial team led by Metzger, Etner and Thomson negotiated just over 13 million square feet of sale and lease transactions valued at more than \$262 million in 2020. For more information, please visit www.southfloridaindustrialteam.com.

## About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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