

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of July 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bleecker Bakst, Gail					655.00	655.00
Medical Monitoring Service					50.00	50.00
Monterey Park Association Unit #5	1,075.95					1,075.95
TOTAL	\$1,075.95	\$0.00	\$0.00	\$0.00	\$705.00	\$1,780.95

Villa Monterey Recreational Associaton

BALANCE SHEET

As of July 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	48,481.69
Reserve Savings	23,331.46
Total Bank	71,813.15
Total Bank Accounts	71,813.15
Other Current Assets	
Certificate of Deposit - BofA	30,000.00
Total Other Current Assets	30,000.00
Total Current Assets	101,813.15
TOTAL ASSETS	\$101,813.15
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	53,331.46
Unrestricted Net Assets	20,694.29
Net Income	27,787.40
Total Equity	101,813.15
TOTAL LIABILITIES AND EQUITY	\$101,813.15

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

July 2023

	Operating		Reserve		TOTAL	
	Jul 2023	Jan - Jul, 2023 (YTD)	Jul 2023	Jan - Jul, 2023 (YTD)	Jul 2023	Jan - Jul, 2023 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues		81,675.00			0.00	81,675.00
Transfer and Other Fee Income		5,880.00			0.00	5,880.00
Total Income		87,555.00			0.00	87,555.00
Reserve Allocation		(6,353.00)		6,353.00	0.00	0.00
Total Income	0.00	81,202.00	0.00	6,353.00	0.00	87,555.00
GROSS PROFIT	0.00	81,202.00	0.00	6,353.00	0.00	87,555.00
EXPENSES						
Administration					0.00	0.00
Accountant	225.00	3,300.00			225.00	3,300.00
Copying		247.32			0.00	247.32
Insurance		2,875.00			0.00	2,875.00
Legal & Professional		391.52			0.00	391.52
Postage		87.40			0.00	87.40
Report/Corp Commission		10.00			0.00	10.00
Supplies		214.56			0.00	214.56
Website	301.52	451.52			301.52	451.52
Total Administration	526.52	7,577.32			526.52	7,577.32
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		2,336.24		3,600.00	0.00	5,936.24
Service	1,675.00	7,436.00			1,675.00	7,436.00
Total Com Area, Bld, Lndscp	1,675.00	9,772.24		3,600.00	1,675.00	13,372.24
Maintenance					0.00	0.00
Janitorial	350.00	2,800.00			350.00	2,800.00
Pest Control	50.00	100.00			50.00	100.00
Total Maintenance	400.00	2,900.00			400.00	2,900.00

	Operating		Reserve		TOTAL	
	Jul 2023	Jan - Jul, 2023 (YTD)	Jul 2023	Jan - Jul, 2023 (YTD)	Jul 2023	Jan - Jul, 2023 (YTD)
Owner Relations					0.00	0.00
Events & Supplies		866.34			0.00	866.34
Total Owner Relations		866.34			0.00	866.34
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements	92.21	1,160.59		7,909.00	92.21	9,069.59
Service	1,192.01	4,457.16			1,192.01	4,457.16
Total Pool & Spa	1,284.22	6,112.75		7,909.00	1,284.22	14,021.75
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	120.69	807.08			120.69	807.08
Monthly Service	4,625.20	10,621.08			4,625.20	10,621.08
Repairs & Supplies		1,391.03		650.00	0.00	2,041.03
Water	633.86	2,151.00			633.86	2,151.00
Total Expenses	5,379.75	14,970.19		650.00	5,379.75	15,620.19
Reimbursement from Units	(2,528.48)	(12,162.51)			(2,528.48)	(12,162.51)
Total Shared Entrance	2,851.27	2,807.68		650.00	2,851.27	3,457.68
Utilities					0.00	0.00
Electric	437.80	2,871.79			437.80	2,871.79
Gas (Pool & Spa)	460.64	10,311.98			460.64	10,311.98
Telephone/Internet	114.83	810.87			114.83	810.87
Water/Ramada/Pool	544.49	3,295.19			544.49	3,295.19
Water/Triangle	51.50	284.46			51.50	284.46
Total Utilities	1,609.26	17,574.29			1,609.26	17,574.29
Total Expenses	8,346.27	47,610.62	0.00	12,159.00	8,346.27	59,769.62
NET OPERATING INCOME	(8,346.27)	33,591.38	0.00	(5,806.00)	(8,346.27)	27,785.38
OTHER INCOME						
Interest			0.20	2.02	0.20	2.02
Total Other Income	0.00	0.00	0.20	2.02	0.20	2.02
NET OTHER INCOME	0.00	0.00	0.20	2.02	0.20	2.02
NET INCOME	\$ (8,346.27)	\$33,591.38	\$0.20	\$ (5,803.98)	\$ (8,346.07)	\$27,787.40

Villa Monterey Recreational Associaton

TRANSACTION REPORT

July 2023

Date	Name	Memo/Description	Amount
Administration			
Accountant			
07/03/2023	Norton Bookkeeping Services		225.00
Total for Accountant			\$225.00
Website			
07/03/2023	Go Daddy	GO DADDY DES:WEB ORDER ID:XXXXX14977 INDN:HOA CO ID:XXXXX02031 CCD	32.16
07/13/2023	Go Daddy	GO DADDY DES:WEB ORDER ID:XXXXX50247 INDN:HOA CO ID:XXXXX02031 CCD	194.36
07/31/2023	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
Total for Website			\$301.52
Total for Administration			\$526.52
Com Area, Bld, Lndscp			
Service			
07/06/2023	Ersland Touch Landscape		675.00
07/06/2023	Sun State Tree Trimming and Lawn Service LLC	Palms in pool area	1,000.00
Total for Service			\$1,675.00
Total for Com Area, Bld, Lndscp			\$1,675.00
Maintenance			
Janitorial			
07/31/2023	Maria M Hovey	Maria Hovey Bill Payment	350.00
Total for Janitorial			\$350.00
Pest Control			
07/03/2023	Exterminating Experts of Arizona, Inc.	Exterminating Experts Bill Payment	50.00
Total for Pest Control			\$50.00

Date	Name	Memo/Description	Amount
Total for Maintenance			\$400.00
Pool & Spa			
Repairs & Replacements			
07/03/2023	William Marshall	Pool umbrella and stand	92.21
Total for Repairs & Replacements			\$92.21
Service			
07/06/2023	Aqua Pool Service & Repair		393.75
07/11/2023	Aqua Pool Service & Repair		798.26
Total for Service			\$1,192.01
Total for Pool & Spa			\$1,284.22
Shared Entrance			
Expenses			
Electric			
07/18/2023	APS - 3845521000		120.69
Total for Electric			\$120.69
Monthly Service			
07/06/2023	Ersland Touch Landscape		950.00
07/06/2023	Aqua Pool Service & Repair		125.10
07/06/2023	Sun State Tree Trimming and Lawn Service LLC	Palms	3,300.00
07/11/2023	Aqua Pool Service & Repair		250.10
Total for Monthly Service			\$4,625.20
Water			
07/27/2023	City of Scottsdale-100243		633.86
Total for Water			\$633.86
Total for Expenses			\$5,379.75
Total for Shared Entrance			\$5,379.75
Utilities			
Electric			
07/18/2023	APS - 5834151000		356.99

Date	Name	Memo/Description	Amount
07/18/2023	APS - 5708801000		40.22
07/18/2023	APS - 7660290000		40.59
Total for Electric			\$437.80
Gas (Pool & Spa)			
		SOUTHWEST GAS DES:PAYMENT ID:BXXXXX50798754 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	
07/06/2023	Southwest Gas		460.64
Total for Gas (Pool & Spa)			\$460.64
Telephone/Internet			
		LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	
07/17/2023	Century Link		114.83
Total for Telephone/Internet			\$114.83
Water/Ramada/Pool			
07/27/2023	City of Scottsdale-18001		544.49
Total for Water/Ramada/Pool			\$544.49
Water/Triangle			
07/27/2023	City of Scottsdale-17601		51.50
Total for Water/Triangle			\$51.50
Total for Utilities			\$1,609.26
TOTAL			\$10,874.75