



Association of Former Executives of Hindustan Aeronautics Ltd(R)

Regd.off: Suranjandas Road, Opp. HAL Market, Vimanapura P.O, Bangalore- 560017.

Tel: 080 2523 3568

E-mail: hale08bg@gmail.com

Website: www.hale.co.in

Patron

Jamadagni G S

GM(Q (Rtd.) , Corp.Off, HAL
Ph. 26651021 / 9480451468

Executive Committee

Naresh Chandra Agarwal

Director (D&D) (Rtd), HAL
President
Ph: 9741125712

Srinivasan V

ED (Rtd) Hyderabad Div, HAL
Vice President
Ph: 25264371 / 9980437470

Mallikarjuna Swamy S

ED(Plg.) (Rtd). Corp.Off, HAL
Vice President
Ph : 26582308 / 9449817338

B S Viswanatha Rao

AGM(Rtd) ,ARDC, HAL
General Secretary
Ph: 9945235066

Naushad A

DGM(Rtd), Ae Sp. Comp. Divn, HAL
Joint Secretary
Ph: 41162898 / 9845951899

Ram Saran Singh

DGM(OL)(Rtd), Corp.Off, HAL
Joint Secretary
Ph : 9886168931

Venkateswara Rao

GM-Finance(Rtd), Heli Comp. , HAL
Hon. Treasurer
Ph: 42005016 / 9945579439

Hon. Exec. Committee Members

Ashok Tandon

Company Secretary, Corp.Off, HAL
Ph: 28493399 / 9845195072

Ranganath S

GM(Fin)(Rtd) , Mig.Comp
Ph: : 26689855/ 9423979519

Chaman Lal Dhar

GM((Rtd) IMG
Ph: 66994713/ 9620556241

Thirunavukkarasu B

Chief Mgr.(Rtd), Engi. Division, HAL
Ph: 23411887 / 8710941059

Prasanna Simha Rao C B

Chief Mgr.(Rtd), Eng. Division, HAL
Ph: 26680971 / 9740294899

Pushpa S

Chief Mgr(Library)(Rtd), ARDC
PH: 28476669/ 9886097702

Venkatappa M

Dy.Mgr (Retd.), Overhaul Div., HAL
25261047 / 9880953461

Director (HR)
Hindustan Aeronautics Ltd.,
Corporate Office
Bangalore – 560001

Date: 15th May, 2017

Director (Fin)
Hindustan Aeronautics Ltd.,
Corporate Office
Bangalore – 560001

Dear Sir,

Sub: Higher Pension under Para 11(3) of the EPS,1995

Ref: (1) EPFO letter no. Pension-I/12/33/EPF Amendment/96/Vol.II dated 23-03-2017 (copy enclosed at E-1).

(2) BSNL letter no. 500-85/CA II/BSNL/EPF/2013/Vol-VI dated 30-03-2017 (copy enclosed at E-2).

This refers to the letter issued by EPFO (ref 1) whereby CPFC has directed all the RPF's on the subject i.e.

“Allowing members of the Employees' Pension Scheme, 1995 the benefit of the actual salary In the pension Fund exceeding wage limit of either Rs. 5000/- or Rs. 6500/- per month from the effective date respectively as per the Hon'ble Supreme Court's order in SLP No.33032-33033 of 2015 – Regarding.”

2. Following the reference EPFO letter, BSNL has issued an internal directive (ref 2) to all the Circles confirming that:

“BSNL has contributed on higher wages exceeding the statutory wage ceiling of Rs. 6500/- in the Provident Fund for its employees which makes it eligible for diversion of 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund.”

And hence, the Circles may:

“initiate the process of choosing the option of higher pension in consultation with the EPF office.”

So that the EPS Members

“ get the benefit of pension on higher salary on receipt of joint option of the Employer and Employee.”

3. It is learnt that BEML, a sister DPSU, has already gone ahead to implement the decision and prepared calculation sheets as well as internal format for seeking option from officers & employees. Sample sheets are enclosed at E-3.

Contd.....2



Association of Former Executives of Hindustan Aeronautics Ltd(R)

Regd.off: Suranjandas Road, Opp. HAL Market, Vimanapura P.O, Bangalore- 560017.

Tel: **080 2523 3568**

E-Mail : hale08bg@gmail.com

Website: www.hale.co.in

- 2 -

4. Further, it is also learnt that oil companies are actively working on the same and expected to implement the decision very soon. A write up circulated in this regard is enclosed at E-4.
5. Although, this decision of the Apex court is beneficial to all the employees & executives of HAL, and the subject must be under study by HAL Management, HALE, as representative body of retired executives, would like to request your good selves to expedite the same so that the elders (retired executives and employees), who are much more in need of finances, can choose the option on fast track and get the benefit.
6. We will be happy to associate with the exercise and provide any help required in this regard so that the decision is implemented smoothly and as early as possible on similar lines as the Medical Scheme. To facilitate, you are requested to nominate a senior nodal officer from HR and Finance with whom we can get associated. You may please communicate to any of the undersigned for the same and / or HALE Mail id.

Thanking you,

Yours Sincerely,

(NC Agarwal)
President

ncagarwal@rediffmail.com

(B S Viswanath Rao)
General Secretary

bsvrao.hhalli@gmail.com

Encl: E-1 to E-4

Copy with enclosures to:

Chairman & Managing Director,
Hindustan Aeronautics Ltd.,
Corporate Office,
Bangalore – 560001