

Sierra Ranchos POA
OPERATING BUDGET SUMMARY
July 2020 Semi-Annual Budget

OPERATING BUDGET

	ANNUAL BUDGET	PER PARCEL Per 1/2 year
INCOME		
197 Assessments	\$ 48,404.48	\$ 122.85
24 Road Maintenance	\$ 4,270.97	\$ 88.98
Reserve Road Contribution		\$ -
<i>Total Assessment Income</i>	<u>\$ 52,675.45</u>	<u>\$ 124.23</u>
Interest-Operating	\$ 3.30	
<i>Total Other Income</i>	<u>\$ 3.30</u>	
TOTAL INCOME	\$ 52,678.75	\$ 124.23
EXPENSES		
<i>Administrative Costs</i>		
Management Fees	\$ 19,080.00	\$ 8.07
Bad Debt	\$ 1,500.00	\$ 0.63
Management Special Charges	\$ 500.00	\$ 0.21
Storage	\$ 168.00	\$ 0.07
Copies	\$ 386.00	\$ 0.16
Postage	\$ 764.00	\$ 0.32
Professional Services	\$ 4,500.00	\$ 1.90
Legal	\$ 5,000.00	\$ 2.12
Insurance	\$ 4,950.00	\$ 2.09
Secretary of State Filing	\$ 50.00	\$ 0.02
Ombudsman Fee	\$ 901.00	\$ 0.38
<i>Total Administrative Expenses</i>	<u>\$ 37,799.00</u>	<u>\$ 35.79</u>
<i>Road Maintenance</i>		
Road Maintenance Contract	\$ 37,466.28	\$ 88.36
<i>Total Landscape Expenses</i>	<u>\$ 37,466.28</u>	<u>\$ 88.36</u>
TOTAL EXPENSES	\$ 75,265.28	\$ 124.16
REVENUES (OVER)/UNDER EXPENSES	\$ (22,586.53)	\$ (21.39)

Total Assessments
\$122.85 Semi-Annual--POA
\$88.95 Semi-Annual Road Maintenance
\$231.79 Semi Annual--Special Reserve Assessment

Sierra Ranchos POA Reserve Budget Summary Calendar Year 2020		2020 Projected	2019 Actual
RESERVE BUDGET	ANNUAL BUDGET	\$ 51,972.00	\$ 53,040.00
		\$ 1,237.08	
			\$(13,943.92)
ANTICIPATED RESERV		\$ 53,209.08	\$ 39,096.08
Reserve Balance 7/1/20	\$ 10,060.12		
		\$ 9.69	\$ 6.07
INCOME		\$ 9.69	\$ 6.07
Special Reserve Asses	\$ 49,138.88		
Bank Interest	\$ 67.00	\$ 53,218.77	\$ 39,102.15
<i>Total Reserve Income</i>	<u>\$ 49,205.88</u>		
ANTICIPATED EXPENSES			
Road Maintenance	\$ 39,750.00		
<i>Total Reserve Expenses 2020</i>	<u>\$ 39,750.00</u>	\$ 19,080.00	\$ 9,540.00
		\$ 1,001.28	\$ 1,562.47
		\$ 120.00	\$ 1,120.00
Reserve Balance 12/31/20	\$ 19,516.00	\$ -	
<i>Required Reserve Balance</i>	\$ 31,097.00	\$ 1,014.90	\$ 1,082.89
	63%	\$ 1,243.95	\$ 1,281.85
		\$ -	\$ 2,820.00
		\$ 3,000.00	\$ 20,838.15
		\$ 6,741.21	\$ 2,649.59
Reserve Study Completed 02/05/20		\$ 50.00	\$ 100.00
By Complex Solutions LTD		\$ 837.25	\$ 1,336.56
TJ Martin #196		\$ 34,863.09	\$ 42,331.51
CASH FLOW			
		\$ 9,950.67	\$ 38,271.28
		\$ 9,950.67	\$ 38,271.28
		\$ 44,813.76	\$ 80,602.79
		\$ 8,405.01	\$(41,500.64)