

Meeting Minutes 10/12/2023 12:00 PM

- Sheri Called to order
- New Members/Guests – Angela France joined as a secondary member
- HAPPY BIRTHDAY ROBIN – We sang
- Sheri asked to approve minutes, Connie Motioned, Sue Walker Seconded
- Jessie read treasurers report with a balance of \$4,770.93 in Brendas absence, Connie motioned to accept
- Old Business
 - Sheri brought up the MLS and how the vote ended to be switched back over to Rappatoni
 - This should take right around 8 weeks
 - Christina asked if there was some kind of listing function where we could see the listings in the area
 - Sheri said her and Kate have talked about creating a Clinton County database until the MLS is functioning again
 - Possibly a facebook page of some sort, but we also discussed that would just be one more place for us to search, so is it really worth it?
 - We are essentially stuck where we are at and just waiting for the MLS to function
 - Open house weekend is scheduled for next weekend and the News Journal is ready to go, even though it was a very late proofing
 - Sheri said it looks VERY NICE
- New Business
 - Presenting the slate of officers for next year
 - Sheri is moving from president
 - Connie is moving from Vice to President
 - Robyn will move into the Vice
 - Jessie will stay secretary
 - Brenda will stay treasurer
 - Sheri asked for any nominations
 - Sheri asked to motion to approve, Jeff motioned to approve, Nicole seconded
 - We reviewed the budget
 - Discussed maybe moving the lunches to every other month again
 - Sheri asked if we had any other questions to review currently, none were asked. We will table this and review next month
 - Christmas Party
 - Do we have a group that would like to chair the committee?
 - If anyone is interested, please contact Sheri
 - What location and time frame should we look at?
 - If we do evening versus luncheon, we invite spouses \$50 per couple, DJ, games, auction etc.
- We drew for the 50/50 – Sheri won \$53
- Sue discussed a continuing education class will be offered after luncheon next month, “The effect of trust and probate in real estate transactions”
- Board dues of \$626 are due in January, this includes the increase of \$75 as per request by OR. Starting this year you will also be able to pay dues online
- Kate spoke about OR relieving our board of any ethics investigations issues, but we do have to agree to sign that agreement

- Sheri asked if we have a motion to sign the co-op agreement
 - Connie motioned, Jeff seconded
- Kate talked about the NAR lawsuit
 - It was filed years ago, but this year it was granted class action status
 - Trial starts Monday
 - An anti-trust lawsuit that started in Missouri “NAR is involved in anti-trust practices by allowing buyer brokers fee to be paid by the sellers. Commission rates are too secretive, and commission rates are set too high and not properly communication. It also does not allow for equal opportunity between brokerages.”
 - NAR stance is that it is not true and every single commission rate is negotiable between you and your client on the listing agreement
 - Verdict is expected to be ruled on November 10, 2023, but the overall process may go on for the next few years. IF it does not go in NARs way, it will have an impact on how everyone does business
 - This is the reason for the increase in dues, if the ruling is not in favor of NAR, then there will be a payout possible and a risk in their financial liability
- Sheri asked a motion to adjourn, Sue motioned