

What is an Endowment Fund?

A (financial) endowment fund is a permanent fund that has been established by a church to provide a stream of income designated for a specific purpose. In most cases the principal of the endowment fund is to remain undisturbed with only the income from that principal being used to accomplish the purpose of the fund.

The purpose (or purposes,) can be many and varied. A church may desire to increase its missions, acquire capital assets such as a new organ or expand existing music ministry or youth ministries. The purposes can be most anything the congregation desires to enhance the spreading of the Gospel of Jesus Christ.

In our case, it has become apparent that our church building, furnishings and grounds are in need of some major repairs and replacements. Our "new church" is now over 17 years old! We need to start providing a fund to generate a stream of income to accomplish all this. Many of us felt that the way to provide this stream of income is to establish an endowment fund. An Endowment Committee has been formed.

The Endowment Committee will be providing future information on legacy bequests and other forms of testamentary and/or current giving to the fund in future articles in the newsletter.

If you desire information currently please call Mike Coleman at 781-7345.