

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Cohocton

County of Steuben

For the Fiscal Year Ended 05/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cohocton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	30	A200	368
Cash In Time Deposits	161,412	A201	158,179
Petty Cash	50	A210	100
TOTAL Cash	161,492		158,647
Cash Special Reserves	163,176	A230	163,266
Cash In Time Deposits Special Reserves		A231	0
TOTAL Restricted Assets	163,176		163,266
TOTAL Assets and Deferred Outflows of Resources	324,668		321,913

VILLAGE OF Cohocton
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	3,995	A600	6,918
TOTAL Accounts Payable	3,995		6,918
Overpayments & Clearing Account		A690	0
TOTAL Other Liabilities	0		0
Due To Other Funds		A630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	3,995		6,918
Fund Balance			
Unemployment Insurance Reserve	3,862	A815	3,863
Capital Reserve	159,314	A878	159,403
TOTAL Restricted Fund Balance	163,176		163,266
Assigned Appropriated Fund Balance	75,755	A914	80,076
TOTAL Assigned Fund Balance	75,755		80,076
Unassigned Fund Balance	81,742	A917	71,653
TOTAL Unassigned Fund Balance	81,742		71,653
TOTAL Fund Balance	320,673		314,995
TOTAL Liabilities, Deferred Inflows And Fund Balance	324,668		321,913

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	190,000	A1001	196,957
Special Assessments		A1030	0
TOTAL Real Property Taxes	190,000		196,957
Interest & Penalties On Real Prop Taxes	3,427	A1090	2,060
TOTAL Real Property Tax Items	3,427		2,060
Non Prop Tax Dist By County	82,322	A1120	88,936
TOTAL Non Property Tax Items	82,322		88,936
Clerk Fees	79	A1255	64
Safety Inspection Fees	535	A1560	700
Zoning Fees	55	A2110	45
TOTAL Departmental Income	669		809
General Services, Inter Government	1,671	A2210	2,900
Fire Protection Services Other Govts	60,000	A2262	60,000
Capital Projects-Other Local Govts		A2397	0
TOTAL Intergovernmental Charges	61,671		62,900
Interest And Earnings	20	A2401	111
Rental of Real Property		A2410	0
TOTAL Use of Money And Property	20		111
Games of Chance	10	A2530	10
Building And Alteration Permits	906	A2555	1,804
TOTAL Licenses And Permits	916		1,814
Fines And Forfeited Bail	6,374	A2610	5,093
TOTAL Fines And Forfeitures	6,374		5,093
Sales, Other	117,309	A2655	0
Insurance Recoveries	359	A2680	1,524
TOTAL Sale of Property And Compensation For Loss	117,668		1,524
Refunds of Prior Year's Expenditures	410	A2701	0
Gifts And Donations		A2705	0
Unclassified (specify)		A2770	113
TOTAL Miscellaneous Local Sources	410		113
St Aid, Revenue Sharing	8,887	A3001	6,765
St Aid, Mortgage Tax	3,020	A3005	1,288
St Aid - Other (specify)	891	A3089	0
St Aid, Consolidated Highway Aid	36,921	A3501	30,703
ST. Aid Multi Modaltransp Program		A3505	0
St Aid, Highway Cap Projects		A3591	0
St Aid, Youth Programs		A3820	0
TOTAL State Aid	49,719		38,756
Federal Aid - Other		A4089	0
Fed Aid, Other Home & Community Cap		A4997	0
TOTAL Federal Aid	0		0
TOTAL Revenues	513,196		399,073
Interfund Transfers		A5031	0
TOTAL Interfund Transfers	0		0

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Serial Bonds		A5710	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	513,196		399,073

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	7,956	A10101	8,000
Legislative Board, Contr Expend		A10104	9
TOTAL Legislative Board	7,956		8,009
Municipal Court, Pers Serv	4,587	A11101	4,725
Municipal Court, Contr Expend	1,575	A11104	1,448
TOTAL Municipal Court	6,162		6,173
Mayor, Pers Serv	2,627	A12101	2,650
Mayor, Contr Expend		A12104	0
TOTAL Mayor	2,627		2,650
Auditor, Contr Expend		A13204	0
TOTAL Auditor	0		0
Treasurer, Pers Serv	22,160	A13251	22,825
Treasurer, Equip & Cap Outlay		A13252	1,147
Treasurer, Contr Expend	10,249	A13254	6,352
TOTAL Treasurer	32,409		30,324
Budget, Pers Serv	527	A13401	543
TOTAL Budget	527		543
Assessment, Contr Expend		A13554	0
TOTAL Assessment	0		0
Clerk,pers Serv	2,169	A14101	1,875
TOTAL Clerk	2,169		1,875
Law, Pers Serv	7,500	A14201	7,500
TOTAL Law	7,500		7,500
Elections, Contr Expend	231	A14504	262
TOTAL Elections	231		262
Buildings, Equip & Cap Outlay		A16202	0
Buildings, Contr Expend	3,760	A16204	2,132
TOTAL Buildings	3,760		2,132
Central Print & Mail,contr Expend	3,046	A16704	2,930
TOTAL Central Print & Mail	3,046		2,930
Unallocated Insurance, Contr Expend	14,723	A19104	14,104
TOTAL Unallocated Insurance	14,723		14,104
Municipal Assn Dues, Contr Expend	727	A19204	727
TOTAL Municipal Assn Dues	727		727
Pur of Land/right of Way, Contr Expend	50	A19404	50
TOTAL Pur of Land/right of Way	50		50
TOTAL General Government Support	81,887		77,279
Public Safety Admin, Contr Expend		A30104	0
TOTAL Public Safety Admin	0		0
Fire, Equip & Cap Outlay	14,303	A34102	10,441
Fire, Contr Expend	20,743	A34104	32,339
TOTAL Fire	35,046		42,780
Safety Inspection, Pers Serv	6,120	A36201	6,304
Safety Inspection, Equip & Cap Outlay		A36202	0

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Safety Inspection, Contr Expend	283	A36204	226
TOTAL Safety Inspection	6,403		6,530
TOTAL Public Safety	41,449		49,310
Public Health, Contr Expend	100	A40104	100
TOTAL Public Health	100		100
Ambulance, Equip & Cap Outlay		A45402	0
Ambulance, Contr Expend		A45404	0
TOTAL Ambulance	0		0
TOTAL Health	100		100
Maint of Streets, Pers Serv	57,787	A51101	63,251
Maint of Streets, Equip & Cap Outlay	65	A51102	64
Maint of Streets, Contr Expend	17,595	A51104	14,634
TOTAL Maint of Streets	75,447		77,949
Perm Improve Highway, Equip & Cap Outlay	38,131	A51122	49,668
TOTAL Perm Improve Highway	38,131		49,668
Garage, Equip & Cap Outlay		A51322	0
Garage, Contr Expend	5,168	A51324	5,045
TOTAL Garage	5,168		5,045
Snow Removal, Pers Serv	10,794	A51421	3,333
Snow Removal, Equip & Cap Outlay		A51422	3,993
Snow Removal, Contr Expend	14,645	A51424	9,833
TOTAL Snow Removal	25,439		17,159
Street Lighting, Contr Expend	19,126	A51824	18,309
TOTAL Street Lighting	19,126		18,309
Sidewalks, Contr Expend		A54104	0
TOTAL Sidewalks	0		0
TOTAL Transportation	163,311		168,130
Youth Prog, Contr Expend		A73104	
TOTAL Youth Prog	0		0
Celebrations, Contr Expend	500	A75504	500
TOTAL Celebrations	500		500
TOTAL Culture And Recreation	500		500
Zoning, Pers Serv	2,148	A80101	2,213
Zoning, Contr Expend	363	A80104	480
TOTAL Zoning	2,511		2,693
Planning, Contr Expend	40	A80204	80
TOTAL Planning	40		80
Street Cleaning, Contr Expend	81	A81704	0
TOTAL Street Cleaning	81		0
Drainage, Contr Expend		A85404	0
TOTAL Drainage	0		0
Shade Tree, Contr Expend	3,250	A85604	7,500
TOTAL Shade Tree	3,250		7,500
TOTAL Home And Community Services	5,882		10,273

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
State Retirement System	18,918	A90108	18,346
Social Security, Employer Cont	9,018	A90308	8,914
Worker's Compensation, Empl Bnfts	11,785	A90408	7,745
Disability Insurance, Empl Bnfts	92	A90558	93
Hospital & Medical (dental) Ins, Empl Bnft	22,235	A90608	20,757
TOTAL Employee Benefits	62,048		55,855
Debt Principal, Serial Bonds	30,600	A97106	31,600
Debt Principal, Bond Anticipation Notes		A97306	0
TOTAL Debt Principal	30,600		31,600
Debt Interest, Serial Bonds	12,975	A97107	11,706
Debt Interest, Bond Anticipation Notes		A97307	0
TOTAL Debt Interest	12,975		11,706
TOTAL Expenditures	398,752		404,753
Transfers, Other Funds		A99019	0
Transfers, Capital Projects Fund	116,558	A99509	0
TOTAL Operating Transfers	116,558		0
TOTAL Other Uses	116,558		0
TOTAL Detail Expenditures And Other Uses	515,310		404,753

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	322,792	A8021	320,678
Restated Fund Balance - Beg of Year	322,792	A8022	320,678
ADD - REVENUES AND OTHER SOURCES	513,196		399,073
DEDUCT - EXPENDITURES AND OTHER USES	515,310		404,753
Fund Balance - End of Year	320,678	A8029	314,998

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	197,171	A1049N	197,941
Est Rev - Real Property Tax Items	3,200	A1099N	3,400
Est Rev - Non Property Tax Items	80,000	A1199N	82,000
Est Rev - Departmental Income	700	A1299N	250
Est Rev - Intergovernmental Charges	60,500	A2399N	60,500
Est Rev - Use of Money And Property	100	A2499N	20
Est Rev - Licenses And Permits	1,510	A2599N	1,510
Est Rev - Fines And Forfeitures	5,000	A2649N	5,000
Est Rev - State Aid	34,420	A3099N	35,420
TOTAL Estimated Revenues	382,601		386,041
Appropriated Fund Balance	75,755	A599N	80,076
TOTAL Estimated Other Sources	75,755		80,076
TOTAL Estimated Revenues And Other Sources	458,356		466,117

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	95,821	A1999N	95,655
App - Public Safety	52,304	A3999N	58,043
App - Health	200	A4999N	200
App - Transportation	183,650	A5999N	177,461
App - Culture And Recreation	500	A7999N	500
App - Home And Community Services	8,713	A8999N	8,379
App - Employee Benefits	73,700	A9199N	66,700
App - Debt Service	43,468	A9899N	59,179
TOTAL Appropriations	458,356		466,117
TOTAL Appropriations And Other Uses	458,356		466,117

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	191	FX200	3
Cash In Time Deposits	91,869	FX201	116,839
TOTAL Cash	92,060		116,842
Water Rents Receivable	4,495	FX350	9,713
TOTAL Other Receivables (net)	4,495		9,713
Cash Special Reserves	13,237	FX230	13,242
TOTAL Restricted Assets	13,237		13,242
TOTAL Assets and Deferred Outflows of Resources	109,792		139,797

VILLAGE OF Cohocton
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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	430	FX600	1,879
TOTAL Accounts Payable	430		1,879
TOTAL Liabilities	430		1,879
Fund Balance			
Unemployment Insurance Reserve	1,653	FX815	1,655
Reserve For Repairs	11,583	FX882	11,587
TOTAL Restricted Fund Balance	13,236		13,242
Assigned Appropriated Fund Balance	15,046	FX914	24,797
Assigned Unappropriated Fund Balance	81,080	FX915	99,879
TOTAL Assigned Fund Balance	96,126		124,676
TOTAL Fund Balance	109,362		137,918
TOTAL Liabilities, Deferred Inflows And Fund Balance	109,792		139,797

VILLAGE OF Cohocton
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Special Assessments	85,167	FX1030	84,893
TOTAL Real Property Taxes	85,167		84,893
Other General Departmental Income	1,897	FX1289	4,113
Metered Water Sales	103,181	FX2140	101,450
Water Service Charges	679	FX2144	838
Interest & Penalties On Water Rents	3,014	FX2148	2,116
TOTAL Departmental Income	108,771		108,517
Interest And Earnings	15	FX2401	17
TOTAL Use of Money And Property	15		17
Unclassified (specify)		FX2770	300
TOTAL Miscellaneous Local Sources	0		300
Fed Aid, Other Home And Comm Services		FX4989	45,000
TOTAL Federal Aid	0		45,000
TOTAL Revenues	193,953		238,727
Interfund Transfers		FX5031	9,270
TOTAL Interfund Transfers	0		9,270
TOTAL Other Sources	0		9,270
TOTAL Detail Revenues And Other Sources	193,953		247,997

VILLAGE OF Cohocton
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Unallocated Insurance, Contr Expend	3,668	FX19104	3,512
TOTAL Unallocated Insurance	3,668		3,512
Taxes & Assess On Munic Prop, Contr Expend	3,654	FX19504	3,527
TOTAL Taxes & Assess On Munic Prop	3,654		3,527
TOTAL General Government Support	7,322		7,039
Water Administration, Pers Serv	6,082	FX83101	6,175
Water Administration, Contr Expend	2,959	FX83104	2,938
TOTAL Water Administration	9,041		9,113
Source Supply Pwr & Pump, Contr Expend	10,450	FX83204	7,224
TOTAL Source Supply Pwr & Pump	10,450		7,224
Water Purification, Equip & Cap Outlay	135	FX83302	60
Water Purification, Contr Expend	2,597	FX83304	3,653
TOTAL Water Purification	2,732		3,713
Water Trans & Distrib, Pers Serv	27,493	FX83401	31,096
Water Trans & Distrib, Equip & Cap Outlay	8,291	FX83402	7,497
Water Trans & Distrib, Contr Expend	9,056	FX83404	7,214
TOTAL Water Trans & Distrib	44,840		45,807
TOTAL Home And Community Services	67,063		65,857
State Retirement, Empl Bnfts	4,729	FX90108	4,586
Social Security, Empl Bnfts	2,568	FX90308	2,866
Workers Compensation, Empl Bnfts	2,946	FX90408	1,936
Hospital & Medical (dental) Ins, Empl Bnft	5,309	FX90608	5,189
TOTAL Employee Benefits	15,552		14,577
Debt Principal, Serial Bonds	85,167	FX97106	85,167
TOTAL Debt Principal	85,167		85,167
Debt Interest, Serial Bonds		FX97107	
TOTAL Debt Interest	0		0
TOTAL Expenditures	175,104		172,640
Transfers, Capital Projects Fund	13,300	FX99509	46,799
TOTAL Operating Transfers	13,300		46,799
TOTAL Other Uses	13,300		46,799
TOTAL Detail Expenditures And Other Uses	188,404		219,439

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	103,816	FX8021	109,365
Restated Fund Balance - Beg of Year	103,816	FX8022	109,365
ADD - REVENUES AND OTHER SOURCES	193,953		247,997
DEDUCT - EXPENDITURES AND OTHER USES	188,404		219,439
Fund Balance - End of Year	109,365	FX8029	137,923

VILLAGE OF Cohocton
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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	85,167	FX1049N	85,167
Est Rev - Real Property Tax Items	1,000	FX1099N	1,500
Est Rev - Departmental Income	109,294	FX1299N	109,794
Est Rev - Use of Money And Property	18	FX2499N	18
TOTAL Estimated Revenues	195,479		196,479
Appropriated Fund Balance	15,046	FX599N	24,797
TOTAL Estimated Other Sources	15,046		24,797
TOTAL Estimated Revenues And Other Sources	210,525		221,276

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	17,742	FX1999N	17,742
App-Home And Community Services	87,516	FX8999N	87,510
App - Employee Benefits	20,100	FX9199N	17,500
App - Debt Service	85,167	FX9899N	98,524
TOTAL Appropriations	210,525		221,276
Other Budgetary Purposes	0	FX962N	
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	210,525		221,276

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1	H200	
Cash In Time Deposits		H201	0
Cash With Fiscal Agent		H223	0
TOTAL Cash	1		0
TOTAL Assets and Deferred Outflows of Resources	1		0

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	0
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	130,984
TOTAL Notes Payable	0		130,984
Other Long Term Debt		H689	0
TOTAL Other Liabilities	0		0
Due To Other Funds		H630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		130,984
Fund Balance			
Unassigned Fund Balance		H917	-130,984
TOTAL Unassigned Fund Balance	0		-130,984
TOTAL Fund Balance	0		-130,984
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings		H2401	1
TOTAL Use of Money And Property	0		1
Unclassified (specify)		H2770	0
TOTAL Miscellaneous Local Sources	0		0
St Aid-Water Cap Proj		H3991	0
TOTAL State Aid	0		0
Fed Aid - Cap Projects		H4097	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		1
Interfund Transfers	129,858	H5031	46,800
TOTAL Interfund Transfers	129,858		46,800
Serial Bonds		H5710	0
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	114,000	H5731	
TOTAL Proceeds of Obligations	114,000		0
TOTAL Other Sources	243,858		46,800
TOTAL Detail Revenues And Other Sources	243,858		46,801

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fire, Equip & Cap Outlay		H34102	0
TOTAL Fire	0		0
TOTAL Public Safety	0		0
Ambulance, Equip & Cap Outlay		H45402	0
TOTAL Ambulance	0		0
TOTAL Health	0		0
Maint of Streets, Equip & Cap Outlay		H51102	70,799
TOTAL Maint of Streets	0		70,799
Snow Removal, Equip & Cap Outlay		H51422	0
TOTAL Snow Removal	0		0
TOTAL Transportation	0		70,799
Water Administration, Equip & Cap Outlay	13,300	H83102	5,700
TOTAL Water Administration	13,300		5,700
Water Trans & Distrib, Equip & Cap Outlay		H83402	92,019
TOTAL Water Trans & Distrib	0		92,019
TOTAL Home And Community Services	13,300		97,719
Debt Principal, Bond Anticipation Notes	114,000	H97306	0
TOTAL Debt Principal	114,000		0
Debt Interest, Bond Anticipation Notes	2,558	H97307	0
TOTAL Debt Interest	2,558		0
TOTAL Expenditures	129,858		168,518
Transfers, Other Funds		H99019	9,270
TOTAL Operating Transfers	0		9,270
TOTAL Other Uses	0		9,270
TOTAL Detail Expenditures And Other Uses	129,858		177,788

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-113,999	H8021	1
Restated Fund Balance - Beg of Year	-113,999	H8022	1
ADD - REVENUES AND OTHER SOURCES	243,858		46,801
DEDUCT - EXPENDITURES AND OTHER USES	129,858		177,788
Fund Balance - End of Year	1	H8029	-130,986

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(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	76	TA200	
TOTAL Cash	76		0
Due From Other Funds		TA391	0
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	76		0

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(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Consolidated Payroll	1	TA10	0
State Retirement		TA18	0
Group Insurance		TA20	0
Nys Income Tax		TA21	0
Federal Income Tax		TA22	0
Social Security Tax		TA26	0
Other Funds (specify)	75	TA85	0
TOTAL Agency Liabilities	76		0
TOTAL Liabilities	76		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	76		0

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	2,071,497	W129	1,954,730
TOTAL Provision To Be Made In Future Budgets	2,071,497		1,954,730
TOTAL Assets and Deferred Outflows of Resources	2,071,497		1,954,730

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable		W626	
TOTAL Notes Payable	0		0
Compensated Absences		W687	0
TOTAL Other Liabilities	0		0
Bonds Payable	2,071,497	W628	1,954,730
TOTAL Bond And Long Term Liabilities	2,071,497		1,954,730
TOTAL Liabilities	2,071,497		1,954,730
TOTAL Liabilities	2,071,497		1,954,730

VILLAGE OF Cohocton
Statement of Indebtedness
For the Fiscal Year Ending 2016

7/5/2016

County of: Steuben

Municipal Code: 460418101070

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	WATER MAIN REPLACEMENT			09/11/2015	09/09/2016	2.19%		\$60,186	\$0			\$0		\$60,186
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2007	BOND E	Water EFC			03/15/2007	05/12/2036	0.00%		\$2,555,000	\$1,788,497	\$85,167	\$0	\$0		\$1,703,330
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2016	BAN N	BACKHOE			06/15/2015	06/15/2016	2.19%		\$70,798	\$0			\$0		\$70,798
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BOND N	FIRE/RESCUE TRUCK			12/19/2008	12/15/2023	4.50%		\$324,900	\$205,900	\$22,000	\$0	\$0		\$183,900
2013	BOND N	2013 SNOW PLOW TRUCK			08/16/2012	08/16/2022	3.375%		\$96,300	\$77,100	\$9,600	\$0	\$0		\$67,500
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$2,071,497	\$116,767	\$0	\$0	\$0	\$2,085,714

VILLAGE OF Cohocton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$451,900.00
Time Deposits	9Z2021	
Total		\$452,000.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cohocton
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1011	\$3	\$0	\$0	\$3
*****-3348	\$116,839	\$0	\$0	\$116,839
*****-1029	\$0	\$0	\$0	\$0
*****-3405	\$158,179	\$0	\$0	\$158,179
*****-1003	\$368	\$0	\$0	\$368
*****-1037	\$0	\$0	\$0	\$0
*****-277R	\$5,518	\$0	\$0	\$5,518
*****-285R	\$159,403	\$0	\$0	\$159,403
*****-307R	\$11,587	\$0	\$0	\$11,587
Total Adjusted Bank Balance				\$451,897
Petty Cash				\$100.00
Adjustments				\$.00
Total Cash				9ZCASH * \$451,997
Total Cash Balance All Funds				9ZCASHB * \$451,997
* Must be equal				

VILLAGE OF Cohocton
Local Government Questionnaire
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cohocton
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		3			
Total Part Time Employees:		9			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$22,932.00	3	2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$11,780.00	4	9	
90408	Worker's Compensation Insurance	\$9,681.00	3	9	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$92.40	3		
90608	Hospital and Medical (Dental) Insurance	\$25,466.00	2		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$69,951.40			
Computed Total From Financial Section (comparative purposes only)		\$70,432.00			

VILLAGE OF Cohocton
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$5,283		gallons	
Fuel Oil			gallons	
Natural Gas	\$244		cubic feet	
Electricity	\$25,300		kilowatt-hours	
Coal	\$		tons	
Propane	\$1,382		gallons	

VILLAGE OF Cohocton
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, KATHERINE M WISE, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of COHOCTON, and that the information provided in the annual financial report of the VILLAGE of COHOCTON, for the fiscal year ended 05/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of COHOCTON _____, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of COHOCTON's _____ annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of COHOCTON's _____ annual financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

KATHERINE M WISE

Name

() -

Telephone Number

CLERK-TREASURER

Title

PO BOX 330

Official Address

07/05/2016

Date of Certification

(585) 384-5252

Official Telephone Number

VILLAGE OF Cohocton
Financial Comments
For the Fiscal Year Ending 2016