



*Helping You Secure Your Future™*

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**Castling Financial Planning, Ltd.**, referred to as “**CastlingFP**” in this Form **CRS** (Customer Relationship Summary), is registered with the State of Illinois as an Investment Adviser. Although this document is not currently required by the State of Illinois, we nevertheless felt it important to provide you this information. Please keep in mind that brokerage and investment advisory services and fees differ widely. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing, in general.

***What investment services and advice can you provide me?***

CastlingFP is an affordable, hourly as needed, fee-only financial planning and investment advisory firm. CastlingFP does not sell financial products and maintains complete independence from product sellers, including broker dealers. CastlingFP does not charge asset management fees, maintain custody of client assets, nor discretion over client accounts (the client gets the final decision). Therefore, we do not actually execute financial transactions, but provide as detailed a level of instruction set as each client may need. Instead, we stick to being a pure adviser who maintains complete independence and objectivity over all aspects of a client's finances. No minimum asset value is required to begin to work with us. Instead, we value your potential and where you would like your finances to take you. Our services are customized to the needs of every client, with about half of our time spent on providing investment advice and the other half performing other financial planning activities for clients. Since CastlingFP is hourly based, clients are in the driver's seat in controlling how much or how little assistance they receive and pay for. As a result, monitoring and frequency of reviews are completely up to each client. CastlingFP serves mainly middle class folks, in both income and net worth. However, this includes both those starting out in their careers, as well as retired multi-millionaires (high net worth).

***Given my financial situation, should I choose an investment advisory service? Why or why not?***

CastlingFP's clients choose us mainly due to any one of the following reasons: they want detailed advice that is free of conflicts of interest, while still maintaining control of their assets; they are do-it-yourselfers who simply want an occasional professional review; or they are the frustrated former clients of advisers who either pushed products for a commission or pulled assets for a percentage (asset based fees).

***How will you choose investments to recommend to me?*** CastlingFP focuses on doing analysis, since we never sell products. After quantifying your goals and objectives, we evaluate your three dimension of risk tolerance (willingness, ability and need, to take risk), to seek out the appropriate balance. We apply a proprietary asset allocation database built on rolling period analysis, to match your time frame to consistently performing asset allocations. Then we build each investment portfolio in a custom fashion, using both what you may already own or have at your disposal, such as an employer sponsored retirement plan, while additionally recommending high quality and low cost investment vehicles, all available directly to you without sales charges or commissions.

***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*** CastlingFP's investment adviser representative and principal, Henry F. Glodny, passed the Series 65 Investment Adviser exam back in 2007. He completed his financial planning education at both De Paul University and the College for Financial Planning. He was successful on the first attempt, at passing the Certified Financial Planner® examination, back in 2016. He is currently finishing the experience requirement for the CFP® Board, while working at CastlingFP. The firm has been licensed as a registered investment adviser since 2009. Henry has also been a Chartered Retirement Plan Specialist (CRPS®) since 2014. Henry is most proud of the fact that he has

exactly zero years of sales experience, but over 30 years of investment experience. One measure of any adviser is whether they can live from their own (professional) investing, as well as whether they “eat their own cooking” (recommend the same investments that they themselves invest in). This has always been the case with CastlingFP.

***What fees will I pay?***

CastlingFP is hourly based, currently starting at \$75 per billable hour. However, a twenty hour block is only \$995. Remote services (limited to email, telephone and the Internet) can be purchased in three hour blocks for \$129. CastlingFP does not accept prepayment of fees in excess of \$500 per client and six or more months in advance, but does accept a small deposit from clients at the beginning of each engagement and, thereafter, bills clients as fees are incurred. Longtime clients may have been “grandfathered” into even lower rates. It is important to keep in mind that all investment products charge their own operating/management expenses and that CastlingFP never receives payment from any third party. Transaction based and account maintenance fees may also exist, depending upon the service provider/broker/platform. CastlingFP acts in a fiduciary manner to eliminate or at least minimize these fees, by recommending investment products that may be purchased directly, without incurring sales charges or commissions. *Keep in mind that there are fees and costs that you will pay, whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*** CastlingFP is hourly based and does not charge any asset based fees or take custody of client assets. Therefore, all \$10,000 would be invested, by you directly. However, CastlingFP will charge its advisory fee based upon the time expended working on your behalf. These charges will always be billed separately to you and will never be deducted from your account balances.

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When CastlingFP acts as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. This is not merely talk, since less than 1% of all investment advisers are hourly based to begin with. We have eliminated virtually all conflicts of interest, based upon our business model. Since CastlingFP is hourly based, the only potential conflict of interest deals with time.

***How might your conflicts of interest affect me, and how will you address them?*** We deal with this conflict by providing a full faith estimate of the scope of a client engagement, upfront. If we estimate “X hours”, you are billed for no more than that, regardless of how long beyond that amount, it may have actually taken us to complete the work (so long as the scope of that work remains the same). We also leave the frequency of monitoring and followup to the individual client. You are never pressured into more work being done on your behalf or for more meetings taking place than you would like.

***How do your financial professionals make money?***

CastlingFP receives all revenue directly from our clients and never accepts any cash or non-cash compensation from third parties. Additionally, there are never any commissions or asset management fees charged by CastlingFP. Compensation is strictly based upon the time and complexity required to meet a client's needs and not on products or dependent upon the recommendations that are made.

***Do you or your financial professionals have legal or disciplinary history?***

No. Neither CastlingFP, nor its investment adviser representative, Henry F. Glodny, have ever had any legal or disciplinary history. Furthermore, CastlingFP has never requested, applied for or received any form of bailout or government stimulus/PPP. Henry F. Glodny has never filed for bankruptcy, had a judgment or lien filed against him or experienced financial difficulties. [Investor.gov/CRS](http://Investor.gov/CRS) can be used to further research all your financial professionals. For updates and to request further information (such as future updates to Form CRS), please contact CastlingFP by telephone at 224.353.8567, or by email at: [henry@YourIndependentAdviser.com](mailto:henry@YourIndependentAdviser.com).

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?***

***Who can I talk to if I have concerns about how this person is treating me?*** CastlingFP's investment adviser representative, Henry F. Glodny, is the primary contact person. He maintains no other affiliations in the financial services industry (which can cause conflicts of interest). Since he is also part owner of the firm, you should share any questions or concerns you may have, directly with him. There is no corporate bureaucracy to navigate and that is why we are [YourIndependentAdviser.com](http://YourIndependentAdviser.com).