

**CEDAR POINT PROPERTY OWNER'S ASSOCIATION**

As of 04/30/2018	2016 Actual	2017 Actual	May 2018	YTD 2018	2018 Forecast	2018 Budget
<b>INCOME</b>						
Maintenance Fees Collected	365,732	321,536	13,747	239,650	335,000	335,000
Other Income	39,638	24,020	2,293	6,632	24,500	24,500
<b>TOTAL INCOME</b>	<b>405,370</b>	<b>345,555</b>	<b>16,040</b>	<b>246,282</b>	<b>359,500</b>	<b>359,500</b>
<b>Payroll</b>						
Maintenance	35,473	50,790	3,102	18,411	51,500	51,500
Office	26,751	33,221	2,665	14,004	33,500	33,500
Payroll taxes	13,204	16,542	1,237	7,536	16,500	16,500
Gate Ops	69,255	73,503	5,708	29,336	74,000	74,000
Total Payroll	144,683	174,056	12,712	69,288	175,500	175,500
Trash & Utilities	49,730	43,078	3,535	17,301	39,000	39,000
Taxes & Insurance	36,095	38,473	6,047	12,484	38,500	38,500
Legal & Professional	39,019	66,678	1,287	9,151	35,000	35,000
Maintenance	21,979	15,392	680	8,186	15,500	15,500
Pool	10,469	18,093	1,538	4,032	18,000	18,000
Office	12,656	12,016	1,835	8,198	12,000	12,000
Gate Operations	6,083	3,832	210	1,677	4,000	4,000
All Other Expenses	1,011	1,406	64	581	22,000	22,000
<b>TOTAL OPERATING EXPENSE</b>	<b>321,725</b>	<b>373,023</b>	<b>27,907</b>	<b>130,897</b>	<b>359,500</b>	<b>359,500</b>
<b>NET OPERATING INCOME (+/-)</b>	<b>83,645</b>	<b>(27,468)</b>	<b>(11,868)</b>	<b>115,385</b>	<b>-</b>	<b>-</b>
Bad Debt / Gain/Loss on Sale of Property	(39,387)	(44,251)	133	459		
<b>NET INCOME (+/-)</b>	<b>44,258</b>	<b>(71,719)</b>	<b>(11,735)</b>	<b>115,843</b>		

Cash Balances	12/31/2017	05/31/2018
Operating Cash (Checking Acct Balance)	21,238	84,684
Section 6 Funds	20,808	28,341

ROAD FUND STATUS	5/31/2018
Road Assesment Account Balance	38,699
Repair Expense	1,673
Capital Expenditures (Roads)	-

*Daniel Wal* 6/16/2018

Treasurer, Cedar Point Property Owners Association