

RIVER BIRCH HOA, INC.
Financial Report
As of May 24, 2023 YTD and May 31, 2022

	May 24, 2023	May 31, 2022
Total Assets		
Checking/Savings		
First Bank - Road Reserve	15,497.00	\$ 77,050.00
First Bank - Operating	14,255.82	2,778.77
Total Checking/Savings	29,752.82	79,828.77
Accounts Receivable	10,263.57	15,645.89
TOTAL ASSETS	<u>\$ 40,016.39</u>	<u>\$ 95,474.66</u>
Revenues & Expense		
Revenue		
HOA Dues	\$ 17,250.00	\$ 17,250.00
Road Assessment Fee	12,500.00	39,500.00
Road Impact Fee	7,000.00	8,000.00
ARC Fee	1,375.00	1,500.00
Interest Income	47.00	-
Late Fees	50.00	600.00
Finance charges	1,654.28	411.08
Total Revenue	<u>39,876.28</u>	<u>67,261.08</u>
Operating Expenses		
Signs	-	2,135.00
Website	179.88	179.88
General Liability Insurance	1,879.00	1,884.00
Mowing - Burms, streetsides	3,340.00	2,734.00
Entrances, beds	-	1,564.29
Road paving and repairs	88,750.00	-
Electrical and lighting repairs	724.05	-
Office Supplies	-	93.05
Postage and Delivery	74.72	133.20
Utilities	416.90	30.00
Total Expense	<u>95,364.55</u>	<u>8,753.42</u>
Net Income	<u>\$ (55,488.27)</u>	<u>\$ 58,507.66</u>