

Marshall Park Villas Condominium Association
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Homeowners Dues	117,165.00	117,600.00	-435.00	99.6%
Interest Income	3.51			
Total Income	<u>117,168.51</u>	<u>117,600.00</u>	<u>-431.49</u>	<u>99.6%</u>
Gross Profit	117,168.51	117,600.00	-431.49	99.6%
Expense				
Annual Filing Fees	48.00	50.00	-2.00	96.0%
Bank Service Charges	35.00			
Concrete Repairs	12,410.00			
General Maintenance/Repairs	815.00			
Gutters	4,200.00	2,800.00	1,400.00	150.0%
Insurance Expense	26,713.51			
Landscape Contract	11,725.04	11,725.00	0.04	100.0%
Legal	710.00	300.00	410.00	236.7%
Liability Insurance	0.00	26,713.51	-26,713.51	0.0%
Misc. Landscape Projects	2,807.13			
Office Supplies	77.38	150.00	-72.62	51.6%
Postage and Delivery	85.80	150.00	-64.20	57.2%
Property Management	6,300.00	6,300.00	0.00	100.0%
Repairs and Maintenance	0.00	4,000.00	-4,000.00	0.0%
Reserves	0.00	11,760.00	-11,760.00	0.0%
Sanitation	5,880.00	5,900.00	-20.00	99.7%
Snow Removal	10,562.50	15,000.00	-4,437.50	70.4%
Sprinkler System	3,428.74	3,815.00	-386.26	89.9%
Tax Prep Fees	280.00	300.00	-20.00	93.3%
Trash Removal	5,542.10	5,500.00	42.10	100.8%
Tree Maintenance	7,725.00	6,000.00	1,725.00	128.8%
Water	18,409.17	16,500.00	1,909.17	111.6%
Worker's Comp.	551.00	350.00	201.00	157.4%
Total Expense	<u>118,305.37</u>	<u>117,313.51</u>	<u>991.86</u>	<u>100.8%</u>
Net Ordinary Income	<u>-1,136.86</u>	<u>286.49</u>	<u>-1,423.35</u>	<u>-396.8%</u>
Net Income	<u><u>-1,136.86</u></u>	<u><u>286.49</u></u>	<u><u>-1,423.35</u></u>	<u><u>-396.8%</u></u>