

ACDA
Meeting Minutes

October 16, 2018

- I.** Meeting called to order at 5:57 p.m.
- II.** Meeting was attended by: Reuben Feuerborn, Casey Smith, John Wilson, Doug Rockers, Jody Cole, guest Shelley Paasch and Julie Turnipseed, Director
- III.** Motion to approve minutes with amendment -typo corrected section 5 sub section B the word I should be removed. Motion was made by Casey and seconded by John. Motion carried.
- IV.** Review Financials: The Advisory Board asked that financial statements be provided monthly. Reuben asked what happens to unused funds of \$11,257. The county funded 1st, city funded 2nd. Dennis was not under contract for 7 months in 2018 therefore there was unused funds designated for salary. Due to operations of 2018 we have accumulated a surplus. The question was asked if that money will stay in the ACDA current budget or will the money go back to the city/county? The question was also asked how does the funding work between city and county? Both should pay full amount at the same time.
- V.** The Advisory Board asked that the Strategic planning go forward in November. Julie will email the Economic Development 101 Power Point to all Advisory Board members. Julie will send out emails with dates/times on Survey Monkey. Discussion on Director's Report and Transportation meeting. No discussion of 2019 Budget.
- VI.** Motion to adjourn made by John and seconded by Casey
- VII.** Meeting Adjourned at 6:25 p.m.
- VIII.** Next meeting will be November 20th, 2018 at 5:00 p.m. at City Hall