

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0084-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

| | |
|-----------------------------------|----------------|
| FLOWTHROUGH ONLY | |
| Budget Period: 07/01/2020 | To: 06/30/2021 |
| A. Approved Carryover: | |
| B. Total Current Year Allocation: | |
| D. Total Funding Available: | |

| Fund | Function | Object | Program | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|-----------------------------|------------------|---|--|--|----------------|-------------|------------|-----------|
| 27149 PreK Initiative | 1000 Instruction | 51300 Additional Compensation | 1010 Regular Education (K-12) Programs | 1414 Teachers-Preschool (exclude Special Ed) | \$15,000 | (\$1,527) | \$13,473 | |
| 27149 PreK Initiative | 1000 Instruction | 52111 Educational Retirement | 0000 No Program | 0000 No Job Class | \$22,572 | (\$80) | \$22,492 | |
| 27149 PreK Initiative | 1000 Instruction | 52112 ERA - Retiree Health | 0000 No Program | 0000 No Job Class | \$3,193 | (\$14) | \$3,179 | |
| 27149 PreK Initiative | 1000 Instruction | 52210 FICA Payments | 0000 No Program | 0000 No Job Class | \$10,268 | (\$98) | \$10,170 | |
| 27149 PreK Initiative | 1000 Instruction | 52220 Medicare Payments | 0000 No Program | 0000 No Job Class | \$2,403 | (\$23) | \$2,380 | |
| 27149 PreK Initiative | 1000 Instruction | 52311 Health and Medical Premiums | 0000 No Program | 0000 No Job Class | \$8,056 | (\$120) | \$7,936 | |
| 27149 PreK Initiative | 1000 Instruction | 52312 Life | 0000 No Program | 0000 No Job Class | \$323 | (\$4) | \$319 | |
| 27149 PreK Initiative | 1000 Instruction | 52313 Dental | 0000 No Program | 0000 No Job Class | \$989 | (\$61) | \$928 | |
| 27149 PreK Initiative | 1000 Instruction | 52314 Vision | 0000 No Program | 0000 No Job Class | \$273 | (\$8) | \$265 | |
| 27149 PreK Initiative | 1000 Instruction | 52315 Disability | 0000 No Program | 0000 No Job Class | \$222 | (\$9) | \$213 | |
| 27149 PreK Initiative | 1000 Instruction | 52500 Unemployment Compensation | 0000 No Program | 0000 No Job Class | \$641 | (\$102) | \$539 | |
| 27149 PreK Initiative | 1000 Instruction | 52720 Workers Compensation Employer's Fee | 0000 No Program | 0000 No Job Class | \$48 | (\$4) | \$44 | |
| 27149 PreK Initiative | 1000 Instruction | 56118 General Supplies and Materials | 1010 Regular Education (K-12) Programs | 0000 No Job Class | \$5,522 | (\$936) | \$4,586 | |
| 27149 PreK Initiative | 1000 Instruction | 57332 Supply Assets (\$5,000 or less) | 1010 Regular Education (K-12) Programs | 0000 No Job Class | \$23,844 | (\$470) | \$23,374 | |
| 27149 PreK Initiative | 1000 Instruction | 57331 Fixed Assets (more than \$5,000) | 1010 Regular Education (K-12) Programs | 0000 No Job Class | \$9,666 | \$3,456 | \$13,122 | |
| Sub Total | | | | | | \$0 | | |
| Indirect Cost | | | | | | | | |
| DOC. TOTAL | | | | | | \$0 | | |

Justification:

To reallocate funds between line items and program codes for actual expenditures.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 6/1/2021

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

| <u>Name</u> | <u>Role</u> | <u>Date</u> |
|--------------|--------------------------|---------------------|
| Katy Sanchez | Business Manager | 6/1/2021 5:57:25 PM |
| Lori Bachman | Superintendent | 6/1/2021 6:14:04 PM |
| Katy Sanchez | Local / Governance Board | 6/1/2021 6:20:09 PM |

Local / Governance Board Approved

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