

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0070-T
Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Transfer

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2020 12:00AM	To: Jun 30 2021 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2600 Operation & Maintenance of Plant	54312 Maintenance & Repair - Buildings and Grounds	0000 No Program	0000 No Job Class	\$88,210	(\$100)	\$88,110	
11000 Operational	3100 Food Services Operations	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$1,599	\$75	\$1,674	
11000 Operational	3100 Food Services Operations	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$226	\$7	\$233	
11000 Operational	3100 Food Services Operations	52210 FICA Payments	0000 No Program	0000 No Job Class	\$751	\$8	\$759	
11000 Operational	3100 Food Services Operations	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$176	\$5	\$181	
11000 Operational	3100 Food Services Operations	52312 Life	0000 No Program	0000 No Job Class	\$12	\$5	\$17	
Sub Total						\$0		
Indirect Cost								
DOC. TOTAL						\$0		

Justification:

The amounts needed for Food Service Operation was not included in the original budget submission. The transfer amount is limited to the amounts needed to cover these expenses.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

New Mexico Public Education Department

Budget Adjustment Request (BAR) Program Justification Sheet

This form to be submitted with each transfer BAR for all funds.

NOTE: Your program may require a similar, but more specific version of this form. If so, please use that form for any justification.

District:	706
Program:	3100
Fund Code:	11000
BAR #:	70T

Justification Narrative (attach additional pages as necessary)

The description must be sufficient to ensure that funds are being used as allowable under the grant program. Failure to submit sufficient descriptions will delay approval of BARs.

Explain why the transfer or increase is needed:

The amounts needed for Food Service Operation was not included in the original budget submission. The transfer amount is limited to the amounts needed to cover these expenses.

What will the funds be used for?

Food Service Operations compensation and benefits.

At which school sites will the funds be used?

Coral Community Charter School.