## Your First Days on the Job: Your Pay and Benefits

WEST BRANCH HIGH SCHOOL CBI PROGRAM

## Wages Are Pay for Each Hour You Work

- Most part-time jobs and entry-level jobs pay by the hour.
- Some company's pay by the week and some pay bi-weekly.
- Your pay equals your wage times the number of hours worked.

- If you earn $\$ 7.00$ an hour and worked 10 hours your pay would be $\$ 70.00$.


## Employers Must Pay ał Least Minimum Wage

If you work in Ohio the minimum wage is $\$ 8.55$ an hour for nontipped workers and $\$ 4.30$ per hour for tipped workers.

- (Hourly wage with tips must equal $\$ 8.15$ per hour)



## Overtime is Extra Pay for Working More Than 40 Hours per Week

- If you work over 40 hours in a work week you receive overtime pay.
- Overtime Pay: extra pay that you get when you work more than 40 hours per week. You may also receive extra pay for working on holidays, such as New Year's Day.
- Overtime pay is usually one and one-half times your regular wage. If you make $\$ 9.00$ per hour then your overtime pay would be \$13.50 for every hour over 40.



## Salary Is Monthly or Yearly Pay

- Salary: an amount of pay you earn for each month or year your work.
- If you work on salary your pay will be the same every paycheck.
- There is no overtime pay for salaried workers even if you work
 more than 40 hours per week.


## Tips Are a Reward for Good Service

- Tip: money that a worker receives from a customer for doing a good job.
- Waitress or waiters get tips
- Barbers and hairdressers

- Food or other type of delivery people
- Bellhop at a hotel
- Valet at a hotel or restaurant
- Washroom attendant



## Tips Are a Reward for Good Service

- The law in Ohio says that if you are a tipped worker then your hourly wage and tips must equal $\$ 8.15$ per hour. If they don't then your employer must make up the difference.


## Commissions Are a Portion of Sales

Commission: pay based on how much you sell.

- Usually you are paid a percentage based on how much you sell.
- You earn a wage plus a percentage of the sales you make.


## Time Sheets

- If you are paid by the hour then you will probably keep track of your hours by using some sort of time sheet.
- These can be electronically done or on
 paper.
- Keep track of your own hours so you can make sure that you are paid for the hours you worked. People do make mistakes.
> Some business use a time clock.



## Benefits

- Benefits are extras that go with the job
- Paid health insurance
- Paid holidays
- Paid sick days
- Paid vacation days

- Discounts on purchases on goods sold by the company you work for
- Money for college
- 401 K
- Some companies start giving you benefits on your first day of work.
- Some companies start giving you benefits after a few months or your "probationary period".
- You will be given all of the details of your benefits at your orientation. Just another reason to pay attention when you are there.

