Go to <u>http://lakemath.com</u>

Your teacher will tell you which dataset to choose.

Click on the number for your project.

On the bottom it will ask if you want to open or save, select open.

<u>Step 1:</u>

Go to step 1 in your Excel File

We will need to find the average price for your competition's goods and services.

Click on the yellow cell beside the word average

Then click on the function button



Step 1 continued:

A box will pop up

For <u>category</u>, select <u>statistical</u> and select <u>average</u>



Click OK

A new box pops up

Click on the box with an arrow

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Then click <u>OK</u>

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<u>Step 2:</u>

Now we need to find the equations for the company prices.

The Slope-Intercept Equation is y=mx+b

m is the slopeb is the y-intercept

Each company will have their own equation.

In Excel, where it says **Company A Intercept**, there is a yellow box. Click on the yellow box

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Then make sure the **category** still says **statistical** and highlight **intercept**. Then click **OK**.



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Then a new box pops up, click on the box with an arrow for the y values

Now select the **prices** for **Company A**.

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Now we have to select the **x values**.

Then Click OK.

Now we need to find the **slope** Click on the yellow box beside where it says **Company A Slope** Then click on the function button

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Now highlight the prices for Company A and click the box with an arrow.

Now we have to **select** the **x values**. **Click** on the **box with an arrow** for **known x's**.

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Then highlight the x values and click on the box with an arrow.

Now you have the slope and the y-intercept for Company A.

Now click on the yellow box under Slope-Intercept Equation for Company A and enter the equation.

For Company B and Company C, go back to the **beginning of** <u>Step 2</u> in order to get the y-intercept, slope, and y-intercept equation for Company B and Company C.

<u>Step 3</u>

Now we need to make a graph to show the different companies prices.

First click on the tab for **Insert**, then **highlight the prices**, then click on **line graph**.

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A menu shows up, click on line graph.

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The graph will pop up in some random place, if you click on it and hold down the mouse button, you can drag it. Drag it below <u>Step 3</u>, where the yellow box is.

It should look like this



<u>Step 4</u>

There are some questions to answer on <u>Step 4</u> in Excel.