

TATER KNOB PROPERTY OWNERS ASSOCIATION
Approved 2024-2025 BUDGET

Dues 2024-2025		
Dues Per House:	1550	
Dues Per Lot:	775	
Dues Per Dock:	212	
Dues Per Rack:	15	
Proposed Income:		57,547.00
Proposed Expenses:		66,850.00
Excess (Deficit)		(9,303.00)

See note at bottom of page 3

Cash Flow

Accounts	Amounts	Totals
Current Checking Account	65,292	
Current Money Market	55,507	
Cash Balance 5/31/2023		120,799
2024-2025 Bgtd Revenue	57,547	
2024-2025 Budgeted Expenses (less \$6,200 reserve to MM)	60,650	
PROJECTED cash 5/31/25		117,696
Year to Year Cash Flow Increase (Decrease):		-3,103

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Income	No.	Amount	Budget 23-24	12 Months 23-24 Actual	(Over)/Under Budget	2024-2025 Budget (Proposed)
Houses	33.00	1,200.00	39,600.00	39,600.00	0.00	51,150.00
Lots	5.00	600.00	3,000.00	4,200.00	(1,200.00)	3,875.00
Docks	11.00	182.00	2,002.00	1,980.00	22.00	2,332.00
Canoe Racks	12.00	15.00	180.00	165.00	15.00	180.00
Interest / Misc Income			10.00	5.53	4.47	10.00
Total Income			44,792.00	45,950.53	(1,158.53)	57,547.00
Expenses						
ADMINISTRATIVE						
CPA			375.00	475.00	(100.00)	475.00
Insurance-Liability and Prop			1,500.00	1,041.00	459.00	1,500.00
Insurance-Umbrella			1,050.00	885.00	165.00	1,050.00
Office & Misc			250.00	270.44	(20.44)	275.00
Property Management Fee			0.00	0.00	0.00	9,500.00
Total Administrative			3,175.00	2,671.44	503.56	12,800.00
BEAUTIFICATION			400.00	0.00	400.00	400.00
DONATIONS			250.00		250.00	250.00

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			Budget 23-24	12 Months 23-24 Actual	(Over)/Under Budget	2024-2025 Budget (Proposed)
MAINTENANCE						
Beach			1,000.00	0.00	1,000.00	1,000.00
General			5,500.00	1,800.00	3,700.00	5,500.00
Major Projects (Bch refurb, drainage, culverts, tree work)			0.00	5,700.00	(5,700.00)	2,000.00
Pavillion			500.00	200.00	300.00	500.00
Snow Removal			2,200.00	0.00	2,200.00	2,200.00
Total Maintenance			9,200.00	7,700.00	1,500.00	11,200.00
MARINA LEASE			2,000.00	2,331.00	(331.00)	2,700.00
RESERVE DEPOSIT			6,200.00	6,200.00	0.00	6,200.00
ROAD REPAIRS					0.00	
Major Projects			0.00	0.00	0.00	0.00
Other Road Repairs			0.00	0.00	0.00	10,650.00
Total Road Repairs			0.00	0.00	0.00	10,650.00
SECURITY			4,000.00	4,000.00	0.00	4,000.00
TAXES					0.00	
Federal			0.00	0.00	0.00	0.00
State			0.00	0.00	0.00	0.00
Total Taxes			0.00	0.00	0.00	0.00
WATER SYSTEM					0.00	
Electricity			3,800.00	3,805.36	(5.36)	3,950.00
Generator Service & Propane			2,000.00	1,590.77	409.23	2,000.00
Major Projects (Phase 1)			5,000.00	1,084.12	3,915.88	
Major Projects (Phase II)						7,500.00
Well Repairs			5,000.00	1,569.37	3,430.63	5,000.00
Water Quality Testing & Chemicals			175.00	175.07	(0.07)	200.00
Total Water System			15,975.00	8,224.69	7,750.31	18,650.00
TOTAL EXPENSES			41,200.00	31,127.13	10,072.87	66,850.00

NOTE: \$10,650 "Other Road Repair" work was done before our Year End, however no invoice was received in the 2023-2024 Fiscal Year. The carry-over amount of \$10,072.87 in the proposed 2024-2025 budget will be applied to that road work.