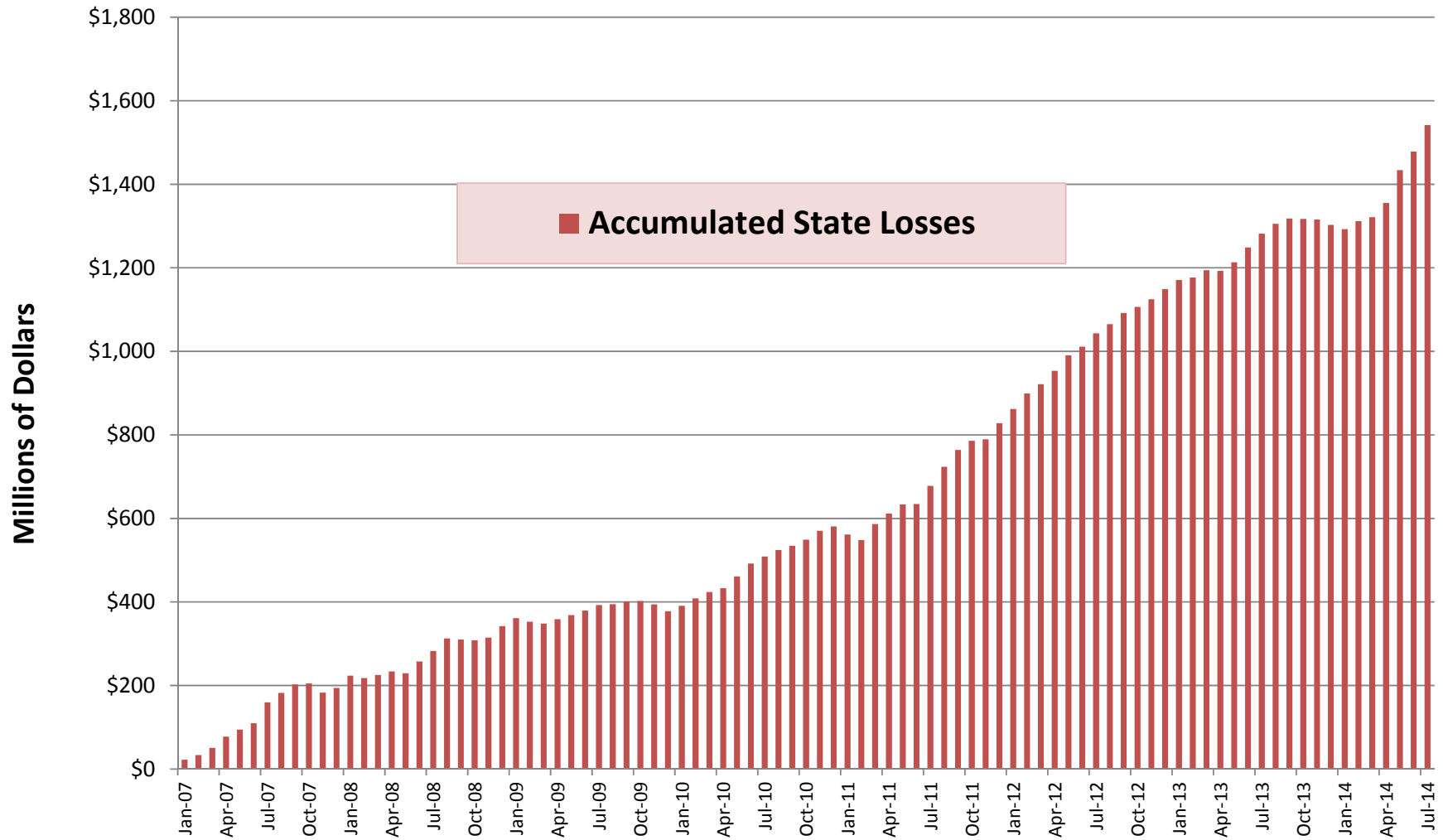


What is California Pricing Costing Us



Losses based on California class utilization times FMMO class prices less California blend times the California milk production.

Source: CDFA and USDA

Compiled by: California Dairy Campaign