

**RCC  
Balance Sheet**

Accrual Basis

As of December 31, 2020

	<b>Dec 31, 20</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1101 · Fifth Third Checking	24,216.04
1116 · Guaranty Bank Checking	100.00
1103 · First Midwest Bank MM	214,637.02
1113 · Guaranty Bank MM 2.57%	173.00
<b>Total Checking/Savings</b>	239,126.06
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	26,995.71
<b>Total Accounts Receivable</b>	26,995.71
<b>Other Current Assets</b>	
1117 · Prepaid Income Taxes	563.00
<b>Total Other Current Assets</b>	563.00
<b>Total Current Assets</b>	266,684.77
<b>TOTAL ASSETS</b>	<b>266,684.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	8,909.30
<b>Total Accounts Payable</b>	8,909.30

**RCC  
Balance Sheet**

As of December 31, 2020

Accrual Basis

	<b>Dec 31, 20</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	27,372.55
1202 · Clubhouse Rental Security Dep	535.00
1203 · Lease Security Deposits	4,782.51
<b>Total Other Current Liabilities</b>	32,690.06
<b>Total Current Liabilities</b>	41,599.36
<b>Total Liabilities</b>	41,599.36
<b>Equity</b>	
3000 · Homeowners Equity	80,488.53
3001 · Contingency Reserve	-7,009.35
32000 · Retained Earnings	90,976.97
Net Income	60,629.26
<b>Total Equity</b>	225,085.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>266,684.77</b>

**RCC**  
**Profit & Loss Budget Performance**

Accrual Basis

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	32,481.29	32,509.75	-28.46	389,775.48	390,117.00	-341.52	390,117.00
4003 · Clubhouse Rental Fee	0.00	20.87	-20.87	100.00	250.00	-150.00	250.00
4005 · Move In Move Out Fees	0.00	166.63	-166.63	2,850.00	2,000.00	850.00	2,000.00
4008 · Interest Income	0.00	93.75	-93.75	0.00	1,125.00	-1,125.00	1,125.00
4010 · Late Fees	360.00	175.00	185.00	3,720.00	2,100.00	1,620.00	2,100.00
4025 · Miscellaneous Income	0.00	183.37	-183.37	1,216.32	2,200.00	-983.68	2,200.00
<b>Total Income</b>	<b>32,841.29</b>	<b>33,149.37</b>	<b>-308.08</b>	<b>397,661.80</b>	<b>397,792.00</b>	<b>-130.20</b>	<b>397,792.00</b>
<b>Total Income</b>	<b>32,841.29</b>	<b>33,149.37</b>	<b>-308.08</b>	<b>397,661.80</b>	<b>397,792.00</b>	<b>-130.20</b>	<b>397,792.00</b>
<b>Gross Profit</b>	<b>32,841.29</b>	<b>33,149.37</b>	<b>-308.08</b>	<b>397,661.80</b>	<b>397,792.00</b>	<b>-130.20</b>	<b>397,792.00</b>
<b>Expense</b>							
<b>Exterior Expenses</b>							
5000 · Landscape/Snow Contract	2,214.00	2,547.37	-333.37	30,938.48	30,568.00	370.48	30,568.00
5001 · Landscaping Improvements	0.00	0.00	0.00	7,225.00	4,000.00	3,225.00	4,000.00
5005 · Snow Expense- Other	0.00	2,000.00	-2,000.00	1,600.00	6,000.00	-4,400.00	6,000.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
<b>Total Exterior Expenses</b>	<b>2,214.00</b>	<b>4,547.37</b>	<b>-2,333.37</b>	<b>39,763.48</b>	<b>46,418.00</b>	<b>-6,654.52</b>	<b>46,418.00</b>
<b>Utility Expense</b>							
5090 · Water	0.00	5,583.37	-5,583.37	65,222.74	67,000.00	-1,777.26	67,000.00
5091 · Telephone	0.00	43.00	-43.00	0.00	516.00	-516.00	516.00
5093 · Gas	71.76	132.50	-60.74	833.34	1,590.00	-756.66	1,590.00
5092 · Electricity	743.74	1,647.38	-903.64	11,560.45	19,769.00	-8,208.55	19,769.00
<b>Total Utility Expense</b>	<b>815.50</b>	<b>7,406.25</b>	<b>-6,590.75</b>	<b>77,616.53</b>	<b>88,875.00</b>	<b>-11,258.47</b>	<b>88,875.00</b>
<b>Building Expense</b>							
5060 · Exterminating	225.00	0.00	225.00	527.75	975.00	-447.25	975.00
5061 · Hall Cleaning	1,180.77	1,181.00	-0.23	13,038.47	14,172.00	-1,133.53	14,172.00
5062 · Electric Repairs	1,621.97	333.37	1,288.60	3,701.90	4,000.00	-298.10	4,000.00
5063 · Plumbing Repairs	1,124.50	250.00	874.50	5,764.10	3,000.00	2,764.10	3,000.00
5064 · Roof Repairs	265.25	166.63	98.62	4,880.55	2,000.00	2,880.55	2,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	4,933.00	-4,933.00	4,933.00
5067 · Misc Maintenance & Repair	3,413.56	1,166.63	2,246.93	20,138.94	14,000.00	6,138.94	14,000.00
5059 · On-Site Maintenance	0.00	3,511.00	-3,511.00	28,729.89	42,132.00	-13,402.11	42,132.00
5066 · Vent Cleaning	0.00	0.00	0.00	1,405.00	3,550.00	-2,145.00	3,550.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
5076 · New Carpet	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
<b>Total Building Expense</b>	<b>7,831.05</b>	<b>6,608.63</b>	<b>1,222.42</b>	<b>78,186.60</b>	<b>92,262.00</b>	<b>-14,075.40</b>	<b>92,262.00</b>

RCC  
Profit & Loss Budget Performance

Accrual Basis

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Administrative Expenses</b>							
5084 · Real Estate Taxes	0.00	0.00	0.00	84.35	170.00	-85.65	170.00
5082 · Insurance	1,034.00	6,104.00	-5,070.00	51,618.35	73,248.00	-21,629.65	73,248.00
5080 · Management Fees	1,667.00	1,667.00	0.00	20,004.00	20,004.00	0.00	20,004.00
5086 · Postage/Copying/Bank Fee	239.22	134.13	105.09	1,876.91	1,610.00	266.91	1,610.00
5087 · Legal Fees	0.00	83.37	-83.37	144.00	1,000.00	-856.00	1,000.00
5081 · Accounting Fees	0.00	450.00	-450.00	0.00	450.00	-450.00	450.00
5072 · Garage Assessment	0.00	10.63	-10.63	0.00	128.00	-128.00	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
<b>Total Administrative Expenses</b>	<b>2,940.22</b>	<b>8,449.13</b>	<b>-5,508.91</b>	<b>73,727.61</b>	<b>96,710.00</b>	<b>-22,982.39</b>	<b>96,710.00</b>
<b>Clubhouse/Pool Expense</b>							
5040 · Clubhouse Repairs/Maint	0.00	41.63	-41.63	0.00	500.00	-500.00	500.00
5041 · Pool Repairs/Maintenance	0.00	0.00	0.00	3,738.36	9,027.00	-5,288.64	9,027.00
<b>Total Clubhouse/Pool Expense</b>	<b>0.00</b>	<b>41.63</b>	<b>-41.63</b>	<b>3,738.36</b>	<b>9,527.00</b>	<b>-5,788.64</b>	<b>9,527.00</b>
<b>Reserve Funding Expense</b>							
7000 · Reserve Funding	5,333.33	5,333.37	-0.04	63,999.96	64,000.00	-0.04	64,000.00
<b>Total Reserve Funding Expense</b>	<b>5,333.33</b>	<b>5,333.37</b>	<b>-0.04</b>	<b>63,999.96</b>	<b>64,000.00</b>	<b>-0.04</b>	<b>64,000.00</b>
<b>Total Expense</b>	<b>19,134.10</b>	<b>32,386.38</b>	<b>-13,252.28</b>	<b>337,032.54</b>	<b>397,792.00</b>	<b>-60,759.46</b>	<b>397,792.00</b>
<b>Net Income</b>	<b>13,707.19</b>	<b>762.99</b>	<b>12,944.20</b>	<b>60,629.26</b>	<b>0.00</b>	<b>60,629.26</b>	<b>0.00</b>