

FSTM

STATEMENT OF cHANGES IN EQUITY

1. Statement of Changes In Equity

	Share capital	Other reserves	Retained Earnings	Total Equity
Balance as at beg' year	x	x	x	x
Changes in accounting policy		x	(x)	x
Restated balance	x	xx	x	x
Changes in equity				
Total comprehensive income for the year		xx	xx	xx
Reason 1				
Reason 2				
Balance as at end year	<hr/> <hr/>			

In the AAT level 4 exam, Financial Statements FSTM the layout looks as below. This is in exam task 1.1 or 1.2

Other reserves includes share premium and revaluation. If they were listed separately in the proforma then separate them.

Pine Ltd

Statement of changes in equity for the year ended 31 March 20X1

	Share capital £000	Other reserves £000	Retained earnings £000	Total equity £000
Balance at 1 April 20X0	50000	12000	7945	69945
Changes in equity for 20X1				
Total comprehensive income		9222	4594	13816
Dividends			-1600	-1600
Issue of share capital				0
Balance at 31 March 20X1	50000	21222	10939	82161

The 'Changes in Equity' line is a heading and does not need completing.

Put profit for the year in the 'retained earnings' column.

Enter dividends paid as a negative figure in the 'retained earnings' column.

Enter an opening balance in the 'retained earnings' column to make the closing figure match your trial balance.

If there has been a share issue fill it in; nominal value in the 'share capital' column and any share premium in the 'other reserves' column.

Again enter an opening balance to make the closing figure match your trial balance.

If there was any 'other income' in a (such as a fair value adjustment) then enter it in 'other reserves'.