



**QUARTERLY INVESTMENT REPORT
 FOR PERIOD ENDED MARCH 31, 2018**

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
 (“District”)

Prepared By: Charles Laljer, District Investment Officer
 Prepared For: Stephen Surratt, District Treasurer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

Cash in our depository bank is kept at a minimum with excess funds being invested and matured to meet accounts payable requirements. Statements are received monthly from Frost Bank. The Bexar County Tax Assessor-Collector directly deposits funds into the Frost Bank account as funds are collected. Cash in Frost Bank, our depository bank, for the quarter of January through March is as follows:

Date	End of Month Balance
January 31, 2018	\$1,374,803.88
February 28, 2018	\$1,371,096.16
March 31, 2018	\$1,296,160.62

The District has established several minimum balance savings accounts with local federally insured savings accounts in accordance with the District Investment Plan. The savings accounts are required in order to invest in a Certificate of Deposit (CD) with the subject institution. The savings accounts are as follows:

Financial Institution	End Quarter Balance
Credit Human	\$5.00
Firstmark Credit Union	\$5.00
Security Service Credit Union	\$5.00

II. INVESTMENTS

An investment brokerage with Frost Brokerage Services is used to streamline the investment activities with one institution versus having to track multiple statements. It also provides the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. Two, one-year CDs were purchased through the brokerage account with Old National Bank and Goldman Sachs Bank on January 25, 2018 and March 8, 2018, respectively. Additionally, the Generations Federal Credit Union CD matured March 23, 2018. The CD was liquidated and proceeds transferred into the Frost Bank Depository Account.

Overall, the District has six CDs. The total investment value at the end of the quarter, March 31, 2018, is \$1,468,245.82. The specific details are in the tables below.

Certificate of Deposit Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	As of Date	End of Quarter Balance
Credit Human	1.34%	24 Month	December 20, 2018	2/12/2018	\$243,626.95
Firstmark Credit Union	1.5%	18-Month	October 21, 2018	3/31/2018	\$243,089.19
Security Service Federal Credit Union	1.24%	24 Month	September 13, 2018	3/31/2018	\$244,490.98
Total Investment Value				3/31/2018	\$731,207.12

Frost Brokerage Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	As of Date	Current Market Value*
Discover Bank	1.65%	24 Month	October 18, 2019	3/31/2018	\$237,511.20
Old National Bank	1.8%	12 Month	January 25, 2019	3/31/2018	\$249,640.00
Goldman Sachs Bank	2.0%	12 Month	March 14, 2019	3/31/2018	\$249,887.50
Total Investment Value				3/31/2018	\$737,038.70

*The current market value shown reflects the CD value if it were sold prior to maturity.

III. COLLATERAL ADEQUACY

All of the credit union accounts and bank CDs purchased through the Frost Brokerage Account are under \$250,000 in value and are federally insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover the District Depository account.