

CDC WEEKLY REPORT

March 4, 2019

COMMODITIES	Jan 19	Feb 19	Mar 19	SAMPLE STATEMENT		
NASS Cheese	1.3868	1.3950	1.5168	Total pounds	1,000,000	
NASS Butter	2.2343	2.2698	2.2675	Butter Fat	3.75%	37,500.00
NASS NFDM	0.9513	0.9804	0.9830	T. Protein	3.07%	30,700.00
NASS Whey	0.4805	0.4540	0.4246	Other Solids	5.80%	58,000.00
NFDM	0.9700	0.9650	0.9550	Butter Fat	\$ 2.5410	\$ 95,287.91
Dry Whey (Avg west \$/Lb.)	0.4628	0.4513	0.4175	T. Protein	\$ 1.1738	\$ 36,036.05
CA Dry Whey (\$/CWT)	1.3300	1.3300	1.0600	Other Solids	\$ 0.2625	\$ 15,226.23
MILK PRICES						\$ 146,550.20
FMMO IV NFS(\$/Lb)	0.7757	0.8045	0.8070	PPD	\$ 1.00	\$ 10,000.00
FMMO IV Skim (\$/CWT)	6.9810	7.2403	7.2634	Total Gross Payment	\$ 156,550.20	
FMMO IV (\$/CWT)	15.48	15.88	15.89	Quota		
4a - 3.5,8.7 \$/Cwt	15.41	15.50	15.48	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III - FAT \$/lb.	2.4981	2.5410	2.5383	Quota Pounds	25%	22,175.00
FO Class III - Protein \$/lb.	1.1927	1.1738	1.5692	Quota Charge	\$ (0.0436)	\$ (3,867.32)
FO Class III - ONFS \$/lb.	0.2898	0.2625	0.2323	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO Class III (\$/Cwt)	13.96	13.90	14.90	Quota Payment	\$ 0.1950	\$ 4,324.13
4b - 3.5,8.7 \$/Cwt	13.24	14.58	15.12	Quota Pool Net >>>>>>>>>>>	\$ (231.37)	
FMMO Class I (L.A.)	17.22	17.40	18.08	Assesments	Per lbs. Milk	
1 - 3.5,8.7 \$/Cwt	16.88	17.50	17.69	Quota Admin.	\$ (0.00003)	\$ (30.00)
UNIFORM PRICE (L.A.)	15.09			CMAB	\$ (0.00100)	\$ (1,000.00)
				Dairy Council	\$ (0.00017)	\$ (165.00)
Q - 3.5,8.7 \$/Cwt	15.89	16.65	16.91	Dairy Council	\$ (0.00007)	\$ (66.00)
OB - 3.5,8.7 \$/Cwt	14.19	14.95	15.21	Hauling	\$ (0.00300)	\$ (3,000.00)
				Total Assesments	(4,261.00)	
				NET PAYMENT	\$ 15.21	\$ 152,057.82
				AMS Projection	2019 2nd. Qrt.	2019 3rd. Qrt.
				All Milk	16.80-17.40	16.70-17.60
				Class III	14.45-15.05	15.15-16.05
				Class IV	15.65-16.35	15.55-16.55

Make Allowance
Class III >>>>>>>>>>>\$3.17
Class IV>>>>>>>>>>>\$2.17

DMN NFDM - West	L/M (mostly)	OCEANIA	Butter	SMP	Cheese
March 1, 2019	\$ 0.9830		3/1/2019	\$2.01	\$1.20 \$1.72
February 22, 2019	\$ 0.9809		2/15/2019	\$2.03	\$1.18 \$1.61

Cold Storage (1,000 Lb.)	2/1/2019	2/25/2019	Weekly Chng.	31-Oct-18	30-Nov-18	Monthly Chng.
Butter	31,250	32,818	105%	230,735	153,730	67%
American Cheese	100,185	97,636	97%	811,399	733,378	90%

IMPORTS (\$1,000)	2015	2016	2017	Jan - Oct 2017	Jan - Oct 2018	% CHNG
CHEESE	1,290,785	1,262,880	1,178,895	939,921	1,045,519	11.2%
Misc.Dairy Quota (incl MPC)	363,353	328,823	277,941	237,055	226,314	-4.5%
CASEIN	580,364	435,802	454,707	378,252	285,263	-24.6%
BUTTER	147,771	184,585	211,078	164,268	242,813	47.8%
TOTAL (incds. Items not shown)	3,402,508	3,372,239	3,270,206	2,664,643	2,791,523	4.8%
US Production (Billion)	208.63	212.44	215.47	180.15	182.03	1.0%

CHICAGO MERCANTILE EXCHANGE CASH TRADING

PRODUCT	MONDAY February 25	TUESDAY February 26	WEDNESDAY February 27	THURSDAY February 28	FRIDAY March 1	WEEKLY AVERAGE#
CHEESE BARRELS	\$ 1.4100 (+0.0050)	\$ 1.4100 (N.C.)	\$ 1.4100 (N.C.)	\$ 1.4100 (N.C.)	\$ 1.4100 (N.C.)	\$ 1.4100 (-0.0050)
CHEESE 40# BLOCKS	\$ 1.5975 (+0.0025)	\$ 1.6100 (+0.0125)	\$ 1.6100 (N.C.)	\$ 1.6100 (N.C.)	\$ 1.6100 (N.C.)	\$ 1.6075 (+0.0125)
BUTTER GRADE AA	\$ 2.2675 (+0.0075)	\$ 2.2650 (-0.0025)	\$ 2.2600 (-0.0050)	\$ 2.2650 (+0.0050)	\$ 2.2875 (+0.0225)	\$ 2.2690 (+0.0146)