

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018-2019 O&M GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

| | <u>BUDGET</u> | |
|--|------------------|---|
| REVENUES | | |
| ON-ROLL ASSESSMENTS | \$ 27,432 | Current Homeowners and Developer owned - 72 Lots) |
| OFF-ROLL ASSESSMENTS | \$ 31,243 | Units Not Yet on Assessment Roll (82 Units) |
| INTEREST REVENUE | | |
| MISCELLANEOUS REVENUE | | |
| TOTAL REVENUES | \$ 58,675 | |
| EXPENDITURES | | |
| ADMINISTRATIVE | | |
| BOARD OF SUPERVISORS PAYROLL | \$ - | |
| PAYROLL TAXES | - | 7.65% |
| PAYROLL SERVICE FEE | - | \$39 per Payroll |
| MANAGEMENT CONSULTING SERVICES | 15,000 | \$1,250/Month |
| ASSESSMENT ADMINISTRATION | 12,000 | Lien Book, MBS Capital, Tax Collector, U.S. Bank |
| ASSESSMENT ROLL PREPARATION | - | Assessment Roll Preparation for Tax Collector |
| MISCELLANEOUS | 250 | Office Supplies, etc. |
| STORAGE FEES | 900 | Offsite File Storage @ \$75/month |
| BANK CHARGES | - | |
| AUDITING | 5,000 | Audit required since Bonds are issued |
| INSURANCE (Liability, Property & Casualty) | 5,250 | DAO Insurance |
| LEGAL ADVERTISING | 2,400 | 4 Ads at \$300/each and 2 Ads at \$600/each |
| REGULATORY AND PERMIT FEES | 175 | State Filing Fee |
| LEGAL SERVICES | 10,000 | Hopping Green & Sams |
| ENGINEERING SERVICES - General | 5,000 | Johnson Engineering |
| WEBSITE DESIGN & HOSTING | 500 | Required by State Law |
| MISCELLANEOUS SERVICES | | |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 56,475 | |
| FIELD OPERATIONS | | |
| FIELD OPERATIONS MANAGEMENT STAFF | | |
| LANDSCAPING & FIELD MAINTENANCE | \$ - | |
| LANDSCAPE REPLACEMENT | \$ - | |
| LANDSCAPE MULCHING | \$ - | |
| IRRIGATION REPAIRS | \$ - | Approximately \$100/month |
| ELECTRICITY | \$ 1,200 | Approximately \$100/month Front Signage |
| WATER USE MONITORING | \$ - | Cardno Entrix @ \$200/month |
| ENTRY MONUMENTS MAINTENANCE | \$ 1,000 | Pressure Cleaning, Painting, etc. |
| WETLAND MONITORING | \$ - | Approximately \$100/month monitoring |
| SFWMD ERP ANNUAL REPORT | \$ - | Annual |
| LAKE MAINTENANCE | \$ - | \$1,500 per month per lake |
| TOTAL FIELD OPERATIONS EXPENDITURES | \$ 2,200 | |
| TOTAL EXPENDITURES | \$ 58,675 | |
| Balance | \$ - | |

**Fronterra Community Development District
Debt Service Fund - Series 2017 Bonds
FY 2018-2019 Proposed Budget**

REVENUE (1)

| | |
|--|----------------------|
| Balance in Account (April 30, 2018) | \$ 150.64 |
| Assessment Off-Roll (for November, 2018 Payment) | \$ 72,875.00 |
| Assessment On-Roll | \$ 185,112.62 |
| Capitalized Interest | \$ - |
| Discounts | \$ - |
| Total Revenue | \$ 258,138.26 |

EXPENDITURES

| | |
|---|----------------------|
| INTEREST EXPENSE | |
| November 1, 2018 (From Off Roll Assessment Payment) | \$ 72,875.00 |
| May 1, 2019 | \$ 72,875.00 |
| PRINCIPAL | |
| May 1, 2019 | \$ 40,000.00 |
| Total Expenditures | \$ 185,750.00 |

Carry Forward for November, 2019 Interest Payment \$ 72,388.26

| | |
|-------------------------|--------------|
| INTEREST EXPENSE | |
| November 1, 2019 | \$ 71,775.00 |

Total Revenue over Expenditures \$ 613.26

Allocation of Maximum Annual Debt Service

| Single Family Land Use | Units | Net Assessment | | Total |
|-------------------------------|--------------|-----------------------|--|---------------|
| | | Per Unit | | |
| Single Family | 154 | \$ 1,202.03 | | \$ 185,112.62 |

On Roll Assessments

| Single Family Land Use | Units | Net Assessment | | Total |
|-------------------------------|--------------|-----------------------|--|---------------|
| | | Per Unit | | |
| Single Family | 154 | \$ 1,202.03 | | \$ 185,112.62 |

Off Roll Assessments

| Single Family Land Use | Units | Net Assessment | | Total |
|-------------------------------|--------------|-----------------------|--|----------------------|
| | | Per Unit | | |
| Single Family | 0 | \$ 1,202.03 | | - |
| Total | | | | \$ 185,112.62 |

(1) - Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments and related collection costs may vary from the adopted budgets.