

SHEPHERD ECONOMIC DEVELOPMENT CORP.
2024-2025 BUDGET

EDC SALES TAX COLLECTION	120,000.00
RENTAL INCOME	30,000.00
INTEREST	6,000.00
FUND BALANCE	<u>300,000.00</u>

Total Revenues **456,000.00**

ACCRUED SALARIES	30,000.00
EE & ER SS/MC LIABILITY	8,000.00
FED W/H TAX PAYABLE	2,500.00
FED. U/E LIABILITY	200.00
AUTO & TRAVEL EXPENSES	7,000.00
LEGAL EXPENSES	1,000.00
RESEARCH & STUDIES	20,000.00
ACCOUNTING & AUDIT	3,000.00
BEAUTIFICATION PROJECT	1,000.00
CONTRACT LABOR ADMIN.	3,500.00
WEB SITE MAINTENANCE	500.00
TELEPHONE/FAX & INTERNET	1,000.00
LAWN CARE	1,500.00
TRAINING	2,000.00
INSURANCE/FIDELITY BONDS	150.00
ADVERTISING	5,000.00
DUES & MEMBERSHIPS	1,000.00
PROMOTION & HOSPITALITY	7,000.00
OFFICE EXPENSES	1,000.00
SUPPLIES & MATERIALS	1,000.00
OFFICE FURNITURE	500.00
CONTINGENCY	19,150.00
UTILITIES	3,000.00
MAINTENANCE	10,000.00
BUSINESS EXPANSION	27,000.00
INCENTIVES	<u>300,000.00</u>

Total Expenses **456,000.00**

TOTAL OTHER FINANCIAL SOURCES

Net Income/(Loss) **0.00**