

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF TEAGUE, TEXAS

A tax rate of \$.755572 per \$100 valuation has been proposed for adoption by the governing body of CITY OF TEAGUE, TEXAS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF TEAGUE, TEXAS proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure maintenance and improvements.

PROPOSED TAX RATE	\$ <u>.755572</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.771846</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.699622</u> per \$100
ROLLBACK TAX RATE	\$ <u>.755572</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF TEAGUE, TEXAS from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF TEAGUE, TEXAS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 10, 2017 at 6:00 PM at City Hall 105 S 4th Ave Teague, TX 75860

Second Hearing: August 15, 2017 at 6:00 PM at City Hall 105 S 4th Ave Teague, TX 75860