

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Cohocton  
County of Steuben  
For the Fiscal Year Ended 05/31/2014

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Cohocton

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cohocton  
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	8	A200	214
Cash In Time Deposits	212,237	A201	180,118
Petty Cash	50	A210	50
<b>TOTAL Cash</b>	<b>212,295</b>		<b>180,382</b>
Cash Special Reserves	162,793	A230	163,176
<b>TOTAL Restricted Assets</b>	<b>162,793</b>		<b>163,176</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>375,088</b>		<b>343,558</b>

VILLAGE OF Cohocton  
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	5,334	A600	20,766
<b>TOTAL Accounts Payable</b>	<b>5,334</b>		<b>20,766</b>
<b>TOTAL Liabilities</b>	<b>5,334</b>		<b>20,766</b>
<b>Fund Balance</b>			
Unemployment Insurance Reserve	3,860	A815	3,862
Capital Reserve	158,933	A878	159,314
<b>TOTAL Restricted Fund Balance</b>	<b>162,793</b>		<b>163,176</b>
Assigned Appropriated Fund Balance	99,078	A914	65,769
<b>TOTAL Assigned Fund Balance</b>	<b>99,078</b>		<b>65,769</b>
Unassigned Fund Balance	107,883	A917	93,847
<b>TOTAL Unassigned Fund Balance</b>	<b>107,883</b>		<b>93,847</b>
<b>TOTAL Fund Balance</b>	<b>369,754</b>		<b>322,792</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>375,088</b>		<b>343,558</b>

VILLAGE OF Cohocton  
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	196,850	A1001	198,819
<b>TOTAL Real Property Taxes</b>	<b>196,850</b>		<b>198,819</b>
Interest & Penalties On Real Prop Taxes	3,428	A1090	3,432
<b>TOTAL Real Property Tax Items</b>	<b>3,428</b>		<b>3,432</b>
Non Prop Tax Dist By County	63,631	A1120	81,101
<b>TOTAL Non Property Tax Items</b>	<b>63,631</b>		<b>81,101</b>
Clerk Fees	263	A1255	313
Safety Inspection Fees	50	A1560	755
Zoning Fees	315	A2110	30
<b>TOTAL Departmental Income</b>	<b>628</b>		<b>1,098</b>
General Services, Inter Government	500	A2210	500
Fire Protection Services Other Govts	70,000	A2262	60,000
<b>TOTAL Intergovernmental Charges</b>	<b>70,500</b>		<b>60,500</b>
Interest And Earnings	71	A2401	532
<b>TOTAL Use of Money And Property</b>	<b>71</b>		<b>532</b>
Games of Chance	10	A2530	10
Building And Alteration Permits	1,655	A2555	1,411
<b>TOTAL Licenses And Permits</b>	<b>1,665</b>		<b>1,421</b>
Fines And Forfeited Bail	8,072	A2610	6,908
<b>TOTAL Fines And Forfeitures</b>	<b>8,072</b>		<b>6,908</b>
Sales, Other	24,066	A2655	13,871
Insurance Recoveries	1,788	A2680	1,396
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>25,854</b>		<b>15,267</b>
Refunds of Prior Year's Expenditures		A2701	125
Unclassified (specify)		A2770	831
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>956</b>
St Aid, Revenue Sharing	5,873	A3001	6,769
St Aid, Mortgage Tax	2,757	A3005	2,097
St Aid - Other (specify)		A3089	
St Aid, Consolidated Highway Aid	21,294	A3501	16,918
ST. Aid Multi Modaltransp Program		A3505	
St Aid, Highway Cap Projects		A3591	
St Aid, Youth Programs	168	A3820	
<b>TOTAL State Aid</b>	<b>30,092</b>		<b>25,784</b>
Fed Aid, Other Home & Community Cap	13,000	A4997	
<b>TOTAL Federal Aid</b>	<b>13,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>413,791</b>		<b>395,818</b>
Serial Bonds		A5710	
Bond Anticipation Notes		A5730	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>413,791</b>		<b>395,818</b>

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Legislative Board, Pers Serv	7,676	A10101	7,800
Legislative Board, Contr Expend	360	A10104	130
<b>TOTAL Legislative Board</b>	<b>8,036</b>		<b>7,930</b>
Municipal Court, Pers Serv	4,408	A11101	4,497
Municipal Court, Contr Expend	1,591	A11104	1,692
<b>TOTAL Municipal Court</b>	<b>5,999</b>		<b>6,189</b>
Mayor, Pers Serv	2,525	A12101	2,575
Mayor, Contr Expend		A12104	
<b>TOTAL Mayor</b>	<b>2,525</b>		<b>2,575</b>
Treasurer, Pers Serv	18,637	A13251	21,725
Treasurer, Contr Expend	6,147	A13254	7,249
<b>TOTAL Treasurer</b>	<b>24,784</b>		<b>28,974</b>
Budget, Pers Serv	505	A13401	516
<b>TOTAL Budget</b>	<b>505</b>		<b>516</b>
Clerk,pers Serv	1,490	A14101	1,463
<b>TOTAL Clerk</b>	<b>1,490</b>		<b>1,463</b>
Law, Pers Serv	7,922	A14201	7,500
<b>TOTAL Law</b>	<b>7,922</b>		<b>7,500</b>
Elections, Contr Expend	232	A14504	341
<b>TOTAL Elections</b>	<b>232</b>		<b>341</b>
Buildings, Equip & Cap Outlay	9,675	A16202	
Buildings, Contr Expend	1,861	A16204	903
<b>TOTAL Buildings</b>	<b>11,536</b>		<b>903</b>
Central Print & Mail,contr Expend	2,568	A16704	2,917
<b>TOTAL Central Print &amp; Mail</b>	<b>2,568</b>		<b>2,917</b>
Unallocated Insurance, Contr Expend	14,074	A19104	14,981
<b>TOTAL Unallocated Insurance</b>	<b>14,074</b>		<b>14,981</b>
Municipal Assn Dues, Contr Expend	727	A19204	
<b>TOTAL Municipal Assn Dues</b>	<b>727</b>		<b>0</b>
Pur of Land/right of Way, Contr Expend		A19404	2,301
<b>TOTAL Pur of Land/right of Way</b>	<b>0</b>		<b>2,301</b>
<b>TOTAL General Government Support</b>	<b>80,398</b>		<b>76,590</b>
Fire, Equip & Cap Outlay	19,378	A34102	17,154
Fire, Contr Expend	19,019	A34104	21,316
<b>TOTAL Fire</b>	<b>38,397</b>		<b>38,470</b>
Safety Inspection, Pers Serv	5,874	A36201	6,000
Safety Inspection, Contr Expend	241	A36204	739
<b>TOTAL Safety Inspection</b>	<b>6,115</b>		<b>6,739</b>
<b>TOTAL Public Safety</b>	<b>44,512</b>		<b>45,209</b>
Public Health, Contr Expend	100	A40104	100
<b>TOTAL Public Health</b>	<b>100</b>		<b>100</b>
Ambulance, Equip & Cap Outlay	2,138	A45402	
Ambulance, Contr Expend	8,618	A45404	5,931
<b>TOTAL Ambulance</b>	<b>10,756</b>		<b>5,931</b>
<b>TOTAL Health</b>	<b>10,856</b>		<b>6,031</b>

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Maint of Streets, Pers Serv Additional Description 0	58,120	A51101	57,084
Maint of Streets, Equip & Cap Outlay	896	A51102	217
Maint of Streets, Contr Expend	20,316	A51104	15,509
<b>TOTAL Maint of Streets</b>	<b>79,332</b>		<b>72,810</b>
Perm Improve Highway, Equip & Cap Outlay	24,000	A51122	60,066
<b>TOTAL Perm Improve Highway</b>	<b>24,000</b>		<b>60,066</b>
Garage, Contr Expend	4,941	A51324	8,108
<b>TOTAL Garage</b>	<b>4,941</b>		<b>8,108</b>
Snow Removal, Pers Serv	8,029	A51421	9,247
Snow Removal, Equip & Cap Outlay		A51422	
Snow Removal, Contr Expend	8,509	A51424	11,569
<b>TOTAL Snow Removal</b>	<b>16,538</b>		<b>20,816</b>
Street Lighting, Contr Expend	18,334	A51824	18,891
<b>TOTAL Street Lighting</b>	<b>18,334</b>		<b>18,891</b>
Sidewalks, Contr Expend	949	A54104	
<b>TOTAL Sidewalks</b>	<b>949</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>144,094</b>		<b>180,691</b>
Youth Prog, Contr Expend	168	A73104	
<b>TOTAL Youth Prog</b>	<b>168</b>		<b>0</b>
Celebrations, Contr Expend	500	A75504	
<b>TOTAL Celebrations</b>	<b>500</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>668</b>		<b>0</b>
Zoning, Pers Serv	2,044	A80101	2,106
Zoning, Contr Expend	447	A80104	924
<b>TOTAL Zoning</b>	<b>2,491</b>		<b>3,030</b>
Planning, Contr Expend	80	A80204	80
<b>TOTAL Planning</b>	<b>80</b>		<b>80</b>
Street Cleaning, Contr Expend	65	A81704	
<b>TOTAL Street Cleaning</b>	<b>65</b>		<b>0</b>
Drainage, Contr Expend	177	A85404	17
<b>TOTAL Drainage</b>	<b>177</b>		<b>17</b>
Shade Tree, Contr Expend	4,510	A85604	7,270
<b>TOTAL Shade Tree</b>	<b>4,510</b>		<b>7,270</b>
<b>TOTAL Home And Community Services</b>	<b>7,323</b>		<b>10,397</b>
State Retirement System	13,593	A90108	20,190
Social Security, Employer Cont	8,440	A90308	8,708
Worker's Compensation, Empl Bnfts	13,752	A90408	12,914
Disability Insurance, Empl Bnfts	923	A90558	92
Hospital & Medical (dental) Ins, Empl Bnft	19,876	A90608	24,396
<b>TOTAL Employee Benefits</b>	<b>56,584</b>		<b>66,300</b>
Debt Principal, Serial Bonds	20,000	A97106	30,600

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Debt Principal, Bond Anticipation Notes	3,700	A97306	10,000
<b>TOTAL Debt Principal</b>	<b>23,700</b>		<b>40,600</b>
Debt Interest, Serial Bonds	13,681	A97107	14,244
Debt Interest, Bond Anticipation Notes	705	A97307	2,720
<b>TOTAL Debt Interest</b>	<b>14,386</b>		<b>16,964</b>
<b>TOTAL Expenditures</b>	<b>382,521</b>		<b>442,782</b>
Transfers, Capital Projects Fund	2,519	A99509	
<b>TOTAL Operating Transfers</b>	<b>2,519</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>2,519</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>385,040</b>		<b>442,782</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	341,005	A8021	369,756
Restated Fund Balance - Beg of Year	341,005	A8022	369,756
ADD - REVENUES AND OTHER SOURCES	413,791		395,818
DEDUCT - EXPENDITURES AND OTHER USES	385,040		442,782
Fund Balance - End of Year	369,756	A8029	322,792

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	198,819	A1049N	190,000
Est Rev - Real Property Tax Items	3,000	A1099N	3,000
Est Rev - Non Property Tax Items	80,000	A1199N	60,000
Est Rev - Departmental Income	1,550	A1299N	550
Est Rev - Intergovernmental Charges	70,500	A2399N	60,500
Est Rev - Use of Money And Property	1,000	A2499N	100
Est Rev - Licenses And Permits	1,510	A2599N	1,510
Est Rev - Fines And Forfeitures	9,000	A2649N	8,000
Est Rev - State Aid	27,170	A3099N	27,170
<b>TOTAL Estimated Revenues</b>	<b>392,549</b>		<b>350,830</b>
Appropriated Fund Balance	99,078	A599N	65,769
<b>TOTAL Estimated Other Sources</b>	<b>99,078</b>		<b>65,769</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>491,627</b>		<b>416,599</b>

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	97,729	A1999N	96,911
App - Public Safety	49,300	A3999N	45,620
App - Health	7,400	A4999N	200
App - Transportation	210,158	A5999N	155,957
App - Culture And Recreation	700	A7999N	700
App - Home And Community Services	8,606	A8999N	8,648
App - Employee Benefits	59,199	A9199N	64,825
App - Debt Service	58,535	A9899N	43,738
<b>TOTAL Appropriations</b>	<b>491,627</b>		<b>416,599</b>
App - Interfund Transfer	0	A9999N	
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>491,627</b>		<b>416,599</b>

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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	230	FX200	56
Cash In Time Deposits	76,941	FX201	84,485
<b>TOTAL Cash</b>	<b>77,171</b>		<b>84,541</b>
Water Rents Receivable	7,237	FX350	7,083
<b>TOTAL Other Receivables (net)</b>	<b>7,237</b>		<b>7,083</b>
Cash Special Reserves	13,230	FX230	13,237
<b>TOTAL Restricted Assets</b>	<b>13,230</b>		<b>13,237</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>97,638</b>		<b>104,861</b>

VILLAGE OF Cohocton  
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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	1,720	FX600	1,045
<b>TOTAL Accounts Payable</b>	<b>1,720</b>		<b>1,045</b>
<b>TOTAL Liabilities</b>	<b>1,720</b>		<b>1,045</b>
<b>Fund Balance</b>			
Unemployment Insurance Reserve	1,653	FX815	1,654
Reserve For Repairs	11,577	FX882	11,583
<b>TOTAL Restricted Fund Balance</b>	<b>13,230</b>		<b>13,237</b>
Assigned Appropriated Fund Balance	7,122	FX914	
Assigned Unappropriated Fund Balance	75,566	FX915	90,578
<b>TOTAL Assigned Fund Balance</b>	<b>82,688</b>		<b>90,578</b>
<b>TOTAL Fund Balance</b>	<b>95,918</b>		<b>103,815</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>97,638</b>		<b>104,860</b>

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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Special Assessments	85,167	FX1030	85,167
<b>TOTAL Real Property Taxes</b>	<b>85,167</b>		<b>85,167</b>
Other General Departmental Income	1,677	FX1289	1,422
Metered Water Sales	90,477	FX2140	83,330
Water Service Charges	747	FX2144	831
Interest & Penalties On Water Rents	2,284	FX2148	2,233
<b>TOTAL Departmental Income</b>	<b>95,185</b>		<b>87,816</b>
Interest And Earnings	18	FX2401	20
<b>TOTAL Use of Money And Property</b>	<b>18</b>		<b>20</b>
<b>TOTAL Revenues</b>	<b>180,370</b>		<b>173,003</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>180,370</b>		<b>173,003</b>

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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	5,192	FX19104	3,552
<b>TOTAL Unallocated Insurance</b>	<b>5,192</b>		<b>3,552</b>
Taxes & Assess On Munic Prop, Contr Expend	3,419	FX19504	3,508
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>3,419</b>		<b>3,508</b>
<b>TOTAL General Government Support</b>	<b>8,611</b>		<b>7,060</b>
Water Administration, Pers Serv	8,626	FX83101	5,798
Water Administration, Contr Expend	2,580	FX83104	2,296
<b>TOTAL Water Administration</b>	<b>11,206</b>		<b>8,094</b>
Source Supply Pwr & Pump, Contr Expend	8,558	FX83204	10,083
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>8,558</b>		<b>10,083</b>
Water Purification, Equip & Cap Outlay	1,939	FX83302	
Water Purification, Contr Expend	2,485	FX83304	2,602
<b>TOTAL Water Purification</b>	<b>4,424</b>		<b>2,602</b>
Water Trans & Distrib, Pers Serv	26,344	FX83401	28,449
Water Trans & Distrib, Equip & Cap Outlay		FX83402	2,182
Water Trans & Distrib, Contr Expend	4,624	FX83404	4,417
<b>TOTAL Water Trans &amp; Distrib</b>	<b>30,968</b>		<b>35,048</b>
<b>TOTAL Home And Community Services</b>	<b>55,156</b>		<b>55,827</b>
State Retirement, Empl Bnfts	5,826	FX90108	5,047
Social Security, Empl Bnfts	2,675	FX90308	2,635
Workers Compensation, Empl Bnfts	3,438	FX90408	3,228
Hospital & Medical (dental) Ins, Empl Bnft	8,090	FX90608	6,143
<b>TOTAL Employee Benefits</b>	<b>20,029</b>		<b>17,053</b>
Debt Principal, Serial Bonds	91,167	FX97106	85,167
<b>TOTAL Debt Principal</b>	<b>91,167</b>		<b>85,167</b>
Debt Interest, Serial Bonds	150	FX97107	
<b>TOTAL Debt Interest</b>	<b>150</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>175,113</b>		<b>165,107</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>175,113</b>		<b>165,107</b>

VILLAGE OF Cohocton  
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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	90,663	FX8021	95,920
Restated Fund Balance - Beg of Year	90,663	FX8022	95,920
ADD - REVENUES AND OTHER SOURCES	180,370		173,003
DEDUCT - EXPENDITURES AND OTHER USES	175,113		165,107
Fund Balance - End of Year	95,920	FX8029	103,816



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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	85,167	FX1049N	85,167
Est Rev - Real Property Tax Items	1,000	FX1099N	1,000
Est Rev - Departmental Income	92,300	FX1299N	92,500
Est Rev - Use of Money And Property	100	FX2499N	18
<b>TOTAL Estimated Revenues</b>	<b>178,567</b>		<b>178,685</b>
Appropriated Fund Balance	7,122	FX599N	-757
<b>TOTAL Estimated Other Sources</b>	<b>7,122</b>		<b>-757</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>185,689</b>		<b>177,928</b>

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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	15,442	FX1999N	15,542
App-Home And Community Services	64,305	FX8999N	58,372
App - Employee Benefits	20,775	FX9199N	18,847
App - Debt Service	85,167	FX9899N	85,167
<b>TOTAL Appropriations</b>	<b>185,689</b>		<b>177,928</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>185,689</b>		<b>177,928</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	1	H200	1
<b>TOTAL Cash</b>	<b>1</b>		<b>1</b>
Due From Other Funds		H391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1</b>		<b>1</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable		H600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	124,000	H626	114,000
<b>TOTAL Notes Payable</b>	<b>124,000</b>		<b>114,000</b>
<b>TOTAL Liabilities</b>	<b>124,000</b>		<b>114,000</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-124,000	H917	-114,000
<b>TOTAL Unassigned Fund Balance</b>	<b>-124,000</b>		<b>-114,000</b>
<b>TOTAL Fund Balance</b>	<b>-124,000</b>		<b>-114,000</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Cohocton  
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For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Interest And Earnings	1	H2401	
<b>TOTAL Use of Money And Property</b>	<b>1</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1</b>		<b>0</b>
Interfund Transfers	2,519	H5031	
<b>TOTAL Interfund Transfers</b>	<b>2,519</b>		<b>0</b>
Serial Bonds	96,300	H5710	
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	3,700	H5731	10,000
<b>TOTAL Proceeds of Obligations</b>	<b>100,000</b>		<b>10,000</b>
<b>TOTAL Other Sources</b>	<b>102,519</b>		<b>10,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>102,520</b>		<b>10,000</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Ambulance, Equip & Cap Outlay	124,000	H45402	
<b>TOTAL Ambulance</b>	<b>124,000</b>		<b>0</b>
<b>TOTAL Health</b>	<b>124,000</b>		<b>0</b>
Snow Removal, Equip & Cap Outlay	2,519	H51422	
<b>TOTAL Snow Removal</b>	<b>2,519</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>2,519</b>		<b>0</b>
Debt Principal, Bond Anticipation Notes		H97306	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>126,519</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>126,519</b>		<b>0</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-100,000	H8021	-123,999
Restated Fund Balance - Beg of Year	-100,000	H8022	-123,999
ADD - REVENUES AND OTHER SOURCES	102,520		10,000
DEDUCT - EXPENDITURES AND OTHER USES	126,519		
<b>Fund Balance - End of Year</b>	<b>-123,999</b>	<b>H8029</b>	<b>-113,999</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Consolidated Payroll		TA10	
Group Insurance		TA20	
Other Funds (specify)		TA85	
<b>TOTAL Agency Liabilities</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Cohocton  
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For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Total Non-Current Govt Liabilities	2,303,031	W129	2,187,264
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>2,303,031</b>		<b>2,187,264</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,303,031</b>		<b>2,187,264</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Bond Anticipation Notes Payable		W626	
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>0</b>
Bonds Payable	2,303,031	W628	2,187,264
<b>TOTAL Bond And Long Term Liabilities</b>	<b>2,303,031</b>		<b>2,187,264</b>
<b>TOTAL Liabilities</b>	<b>2,303,031</b>		<b>2,187,264</b>
<b>TOTAL Liabilities</b>	<b>2,303,031</b>		<b>2,187,264</b>

Statement of Indebtedness

For the Fiscal Year Ending 2014

County of: Steuben

Municipal Code: 460418101070

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Vair?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	Water EFC			03/15/2007	05/12/2036	0.00%		\$2,555,000	\$1,958,831	\$85,167	\$0	\$0	\$0	\$1,873,664
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BAN N	2013 AMBULANCE			11/13/2012	11/13/2013	2.20%		\$124,000	\$124,000	\$10,000	\$0	\$0	\$0	\$114,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BOND N	FIRE/RESCUE TRUCK			12/19/2008	12/15/2023	4.50%		\$324,900	\$247,900	\$21,000	\$0	\$0	\$0	\$226,900
2013	BOND N	2013 SNOW FLOW TRUCK			08/16/2012	08/16/2022	3.375%		\$96,300	\$96,300	\$9,600	\$0	\$0	\$0	\$86,700
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$2,427,031	\$125,767	\$0	\$0	\$0	\$2,301,264

VILLAGE OF Cohocton  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$50.00
Demand Deposits	9Z2011	\$441,287.00
Time Deposits	9Z2021	
Total		\$441,337.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cohocton  
Bank Reconciliation  
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1011	\$56	\$0	\$0	\$56
*****-3348	\$84,485	\$0	\$0	\$84,485
*****-1003	\$214	\$0	\$0	\$214
*****-3405	\$180,118	\$0	\$0	\$180,118
*****-1307	\$1	\$0	\$0	\$1
*****-1029	\$0	\$0	\$0	\$0
*****-277R	\$5,516	\$0	\$0	\$5,516
*****-285R	\$159,314	\$0	\$0	\$159,314
*****-307R	\$11,583	\$0	\$0	\$11,583
	Total Adjusted Bank Balance			\$441,287
	Petty Cash			\$50.00
	Adjustments			\$.00
	Total Cash			9ZCASH * \$441,337
	Total Cash Balance All Funds			9ZCASHB * \$441,337
	* Must be equal			

VILLAGE OF Cohocton  
Local Government Questionnaire  
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cohocton  
 Employee and Retiree Benefits  
 For the Fiscal Year Ending 2014

Total Full Time Employees: 3  
 Total Part Time Employees: 9

Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$25,237.00	3		1
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$11,342.00	3		9
90408	Worker's Compensation Insurance	\$16,142.00	3		9
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$93.00	3		
90608	Hospital and Medical (Dental) Insurance	\$30,539.00	2		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
	<b>Total</b>	<b>\$83,353.00</b>			

Computed Total From Financial Section (comparative purposes only) **\$83,353.00**



VILLAGE OF Cohocton  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$2,787		gallons	
Diesel Fuel	\$12,234		gallons	
Fuel Oil	\$2,980		gallons	
Natural Gas	\$722		cubic feet	
Electricity	\$2,859		kilowatt-hours	
Coal			tons	

VILLAGE OF Cohocton  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2014

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, KATHERINE M WISE, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of COHOCTON, and that the information provided in the annual financial report of the VILLAGE of COHOCTON, for the fiscal year ended 05/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of COHOCTON, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of COHOCTON's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of COHOCTON's annual financial report for the fiscal year ended 05/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

KATHERINE M WISE  
Name

(585) 384-5252  
Telephone Number

CLERK-TREASURER  
Title

06/25/2014  
Date of Certification

PO BOX 330  
Official Address

(585) 384-5252  
Official Telephone Number

VILLAGE OF Cohocton  
Financial Comments  
For the Fiscal Year Ending 2014