

HNOA Legal Update
August 23, 2011

The HNOA and the Pappas have settled the lawsuit filed against the HNOA.

The Pappas have agreed to repay the association 86% of the amount due within two weeks.

The board approved this settlement in view of the increasing legal expense that further pursuit of the matter entails and without any guarantee that these additional sums could be recovered.

The hearing scheduled for August 25th has been cancelled.