

# Braeburn Valley West Civic Association, Inc

## Income Statement Budget Comparison

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|                                | Current Month Operating |                  |                 |                | Year to Date Operating |                   |                 |               | Annual            |
|--------------------------------|-------------------------|------------------|-----------------|----------------|------------------------|-------------------|-----------------|---------------|-------------------|
|                                | Actual                  | Budget           | \$ Var          | % Var          | Actual                 | Budget            | \$ Var          | % Var         |                   |
| <b>Income</b>                  |                         |                  |                 |                |                        |                   |                 |               |                   |
| <b>Revenue</b>                 |                         |                  |                 |                |                        |                   |                 |               |                   |
| Assessment Earned              | 19,914.87               | 19,932.83        | (17.96)         | 0.09%          | 59,744.61              | 59,798.49         | (53.88)         | 0.09%         | 239,193.90        |
| Constable Fees Earned          | 12,134.31               | 12,765.00        | (630.69)        | 4.94%          | 36,402.93              | 38,295.00         | (1,892.07)      | 4.94%         | 153,180.00        |
| Late Fees                      | 937.51                  | 100.00           | 837.51          | -837.51%       | 9,687.04               | 300.00            | 9,387.04        | -3129.01%     | 1,200.00          |
| Legal - Collection Reimbsl     | 4,140.00                | 1,500.00         | 2,640.00        | -176.00%       | 6,573.75               | 4,500.00          | 2,073.75        | -46.08%       | 18,000.00         |
| Legal D/R Fees Reibsmt         | 275.00                  | 1,000.00         | (725.00)        | 72.50%         | 525.00                 | 3,000.00          | (2,475.00)      | 82.50%        | 12,000.00         |
| Mowing, D/R Reibsmt            | 0.00                    | 1,000.00         | (1,000.00)      | 100.00%        | (59.91)                | 3,000.00          | (3,059.91)      | 102.00%       | 5,600.00          |
| Operating-Trsf to Reserve      | (2,334.00)              | (2,334.00)       | 0.00            | 0.00%          | (7,002.00)             | (7,002.00)        | 0.00            | 0.00%         | (28,008.00)       |
| Interest Income                | 262.48                  | 83.34            | 179.14          | -214.95%       | 514.75                 | 250.02            | 264.73          | -105.88%      | 1,000.00          |
| Belfort Place Patrol Reimt     | 1,028.51                | 1,028.51         | 0.00            | 0.00%          | 3,085.53               | 3,085.53          | 0.00            | 0.00%         | 12,342.14         |
| Advertising Income             | 0.00                    | 25.00            | (25.00)         | 100.00%        | 75.00                  | 75.00             | 0.00            | 0.00%         | 300.00            |
| Clubhouse Rental Income        | 125.00                  | 0.00             | 125.00          | 0.00%          | 125.00                 | 0.00              | 125.00          | 0.00%         | 500.00            |
| Pool Tag Income                | 0.00                    | 0.00             | 0.00            | 0.00%          | 0.00                   | 0.00              | 0.00            | 0.00%         | 900.00            |
| Misc. Income                   | 0.00                    | 15.00            | (15.00)         | 100.00%        | 0.00                   | 45.00             | (45.00)         | 100.00%       | 180.00            |
| <b>TOTAL Revenue</b>           | <b>36,483.68</b>        | <b>35,115.68</b> | <b>1,368.00</b> | <b>-3.90%</b>  | <b>109,671.70</b>      | <b>105,347.04</b> | <b>4,324.66</b> | <b>-4.11%</b> | <b>416,388.04</b> |
| <b>TOTAL Income</b>            | <b>36,483.68</b>        | <b>35,115.68</b> | <b>1,368.00</b> | <b>-3.90%</b>  | <b>109,671.70</b>      | <b>105,347.04</b> | <b>4,324.66</b> | <b>-4.11%</b> | <b>416,388.04</b> |
| <b>Expense</b>                 |                         |                  |                 |                |                        |                   |                 |               |                   |
| <b>Audit &amp; Taxes</b>       |                         |                  |                 |                |                        |                   |                 |               |                   |
| Audit & Tax Preparation        | 0.00                    | 500.00           | 500.00          | 100.00%        | 0.00                   | 500.00            | 500.00          | 100.00%       | 500.00            |
| Property Tax                   | 0.00                    | 0.00             | 0.00            | 0.00%          | 13.50                  | 15.00             | 1.50            | 10.00%        | 15.00             |
| <b>TOTAL Audit &amp; Taxes</b> | <b>0.00</b>             | <b>500.00</b>    | <b>500.00</b>   | <b>100.00%</b> | <b>13.50</b>           | <b>515.00</b>     | <b>501.50</b>   | <b>97.38%</b> | <b>515.00</b>     |
| <b>Common Area Maintenance</b> |                         |                  |                 |                |                        |                   |                 |               |                   |
| General Repairs/Maintena       | 0.00                    | 100.00           | 100.00          | 100.00%        | 0.00                   | 300.00            | 300.00          | 100.00%       | 1,200.00          |
| Electrical Repairs             | 0.00                    | 0.00             | 0.00            | 0.00%          | 1,677.87               | 0.00              | (1,677.87)      | 0.00%         | 0.00              |
| Fence & Gate Repairs           | 0.00                    | 50.00            | 50.00           | 100.00%        | 0.00                   | 150.00            | 150.00          | 100.00%       | 600.00            |
| Pest Control Service           | 0.00                    | 50.00            | 50.00           | 100.00%        | 66.50                  | 150.00            | 83.50           | 55.67%        | 600.00            |
| Mosquito Abatement             | 0.00                    | 0.00             | 0.00            | 0.00%          | 0.00                   | 0.00              | 0.00            | 0.00%         | 3,600.00          |
| Centerpoint Easement           | 0.00                    | 125.00           | 125.00          | 100.00%        | 0.00                   | 375.00            | 375.00          | 100.00%       | 1,500.00          |
| Signage                        | 0.00                    | 0.00             | 0.00            | 0.00%          | 0.00                   | 100.00            | 100.00          | 100.00%       | 500.00            |
| Graffiti                       | 0.00                    | 0.00             | 0.00            | 0.00%          | 0.00                   | 100.00            | 100.00          | 100.00%       | 500.00            |
| Wifi and Internet              | 0.00                    | 200.00           | 200.00          | 100.00%        | 0.00                   | 600.00            | 600.00          | 100.00%       | 2,400.00          |
| <b>TOTAL Common Area Mai</b>   | <b>0.00</b>             | <b>525.00</b>    | <b>525.00</b>   | <b>100.00%</b> | <b>1,744.37</b>        | <b>1,775.00</b>   | <b>30.63</b>    | <b>1.73%</b>  | <b>10,900.00</b>  |
| <b>Community Services</b>      |                         |                  |                 |                |                        |                   |                 |               |                   |
| Neighborhood Events            | 0.00                    | 0.00             | 0.00            | 0.00%          | 0.00                   | 1,500.00          | 1,500.00        | 100.00%       | 4,500.00          |
| Community Relations            | 0.00                    | 41.67            | 41.67           | 100.00%        | 230.00                 | 125.01            | (104.99)        | -83.99%       | 500.00            |
| Beautification Committee       | 0.00                    | 41.67            | 41.67           | 100.00%        | 0.00                   | 124.99            | 124.99          | 100.00%       | 500.00            |
| <b>TOTAL Community Service</b> | <b>0.00</b>             | <b>83.34</b>     | <b>83.34</b>    | <b>100.00%</b> | <b>230.00</b>          | <b>1,750.00</b>   | <b>1,520.00</b> | <b>86.86%</b> | <b>5,500.00</b>   |
| <b>Insurance</b>               |                         |                  |                 |                |                        |                   |                 |               |                   |
| Ins. - Directors & Officers    | 329.50                  | 317.00           | (12.50)         | -3.94%         | 988.50                 | 951.00            | (37.50)         | -3.94%        | 3,804.00          |
| Ins. - Flood                   | 219.17                  | 210.00           | (9.17)          | -4.37%         | 657.51                 | 630.00            | (27.51)         | -4.37%        | 2,520.00          |
| Ins. - Package                 | 1,853.83                | 2,100.00         | 246.17          | 11.72%         | 5,561.49               | 6,300.00          | 738.51          | 11.72%        | 25,200.00         |

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|  | Current Month Operating |                  |                 |               | Year to Date Operating |                  |                 |               | Annual            |
|--|-------------------------|------------------|-----------------|---------------|------------------------|------------------|-----------------|---------------|-------------------|
|  | Actual                  | Budget           | \$ Var          | % Var         | Actual                 | Budget           | \$ Var          | % Var         |                   |
| Ins. - Workers Comp.                   | 21.33                   | 25.00            | 3.67            | 14.68%        | 63.99                  | 75.00            | 11.01           | 14.68%        | 300.00            |
| <b>TOTAL Insurance</b>                 | <b>2,423.83</b>         | <b>2,652.00</b>  | <b>228.17</b>   | <b>8.60%</b>  | <b>7,271.49</b>        | <b>7,956.00</b>  | <b>684.51</b>   | <b>8.60%</b>  | <b>31,824.00</b>  |
| <b><u>Landscape Expense</u></b>        |                         |                  |                 |               |                        |                  |                 |               |                   |
| Landscape Contract                     | 1,581.84                | 1,630.00         | 48.16           | 2.95%         | 4,745.52               | 4,890.00         | 144.48          | 2.95%         | 19,560.00         |
| Landscape Improvmts./Re                | 0.00                    | 800.00           | 800.00          | 100.00%       | 0.00                   | 1,200.00         | 1,200.00        | 100.00%       | 3,000.00          |
| Acreage Mowing                         | 433.00                  | 208.34           | (224.66)        | -107.83%      | 433.00                 | 625.02           | 192.02          | 30.72%        | 2,500.00          |
| Irrigation Repairs                     | 0.00                    | 0.00             | 0.00            | 0.00%         | 724.11                 | 1,000.00         | 275.89          | 27.59%        | 2,000.00          |
| Deed Restriction Mowing                | 0.00                    | 200.00           | 200.00          | 100.00%       | 0.00                   | 600.00           | 600.00          | 100.00%       | 4,200.00          |
| Deed Restriction - Other               | 25.00                   | 125.00           | 100.00          | 80.00%        | 25.00                  | 375.00           | 350.00          | 93.33%        | 1,500.00          |
| <b>TOTAL Landscape Expens</b>          | <b>2,039.84</b>         | <b>2,963.34</b>  | <b>923.50</b>   | <b>31.16%</b> | <b>5,927.63</b>        | <b>8,690.02</b>  | <b>2,762.39</b> | <b>31.79%</b> | <b>32,760.00</b>  |
| <b><u>Legal Expenses</u></b>           |                         |                  |                 |               |                        |                  |                 |               |                   |
| Legal Collections                      | 170.00                  | 1,600.00         | 1,430.00        | 89.38%        | 2,728.75               | 4,800.00         | 2,071.25        | 43.15%        | 19,200.00         |
| Legal Corporate                        | 0.00                    | 0.00             | 0.00            | 0.00%         | 112.50                 | 1,000.00         | 887.50          | 88.75%        | 1,500.00          |
| Legal Deed Restrictions                | 0.00                    | 0.00             | 0.00            | 0.00%         | 0.00                   | 0.00             | 0.00            | 0.00%         | 2,000.00          |
| <b>TOTAL Legal Expenses</b>            | <b>170.00</b>           | <b>1,600.00</b>  | <b>1,430.00</b> | <b>89.38%</b> | <b>2,841.25</b>        | <b>5,800.00</b>  | <b>2,958.75</b> | <b>51.01%</b> | <b>22,700.00</b>  |
| <b><u>Office/Administrative</u></b>    |                         |                  |                 |               |                        |                  |                 |               |                   |
| Management Services                    | 2,523.70                | 2,599.67         | 75.97           | 2.92%         | 7,571.10               | 7,799.01         | 227.91          | 2.92%         | 31,196.00         |
| Bank Charges                           | 0.00                    | 0.00             | 0.00            | 0.00%         | (25.00)                | 0.00             | 25.00           | 0.00%         | 0.00              |
| Copies & Printing                      | 51.03                   | 300.00           | 248.97          | 82.99%        | 125.53                 | 900.00           | 774.47          | 86.05%        | 3,600.00          |
| Misc. Office Expense                   | 0.00                    | 0.00             | 0.00            | 0.00%         | 0.00                   | 0.00             | 0.00            | 0.00%         | 600.00            |
| Meeting Expense                        | 30.00                   | 41.66            | 11.66           | 27.99%        | 30.00                  | 125.00           | 95.00           | 76.00%        | 500.00            |
| Newsletter / Mailouts                  | 3.00                    | 700.00           | 697.00          | 99.57%        | 78.00                  | 2,100.00         | 2,022.00        | 96.29%        | 8,400.00          |
| Coupons/Statements                     | 0.00                    | 208.33           | 208.33          | 100.00%       | 0.00                   | 624.99           | 624.99          | 100.00%       | 2,500.00          |
| Postage                                | 46.26                   | 200.00           | 153.74          | 76.87%        | 63.75                  | 600.00           | 536.25          | 89.38%        | 2,400.00          |
| Storage Fee                            | 160.00                  | 160.00           | 0.00            | 0.00%         | 480.00                 | 480.00           | 0.00            | 0.00%         | 1,920.00          |
| Donations                              | 0.00                    | 750.00           | 750.00          | 100.00%       | 0.00                   | 750.00           | 750.00          | 100.00%       | 750.00            |
| Website Hosting                        | 75.00                   | 75.00            | 0.00            | 0.00%         | 225.00                 | 225.00           | 0.00            | 0.00%         | 900.00            |
| <b>TOTAL Office/Administrativ</b>      | <b>2,888.99</b>         | <b>5,034.66</b>  | <b>2,145.67</b> | <b>42.62%</b> | <b>8,548.38</b>        | <b>13,604.00</b> | <b>5,055.62</b> | <b>37.16%</b> | <b>52,766.00</b>  |
| <b><u>Other Expenses</u></b>           |                         |                  |                 |               |                        |                  |                 |               |                   |
| Bad Debt                               | 0.00                    | 450.00           | 450.00          | 100.00%       | 0.00                   | 1,350.00         | 1,350.00        | 100.00%       | 5,400.00          |
| Constable Patrol Service               | 13,174.00               | 13,173.70        | (0.30)          | 0.00%         | 39,142.00              | 39,521.10        | 379.10          | 0.96%         | 158,084.40        |
| <b>TOTAL Other Expenses</b>            | <b>13,174.00</b>        | <b>13,623.70</b> | <b>449.70</b>   | <b>3.30%</b>  | <b>39,142.00</b>       | <b>40,871.10</b> | <b>1,729.10</b> | <b>4.23%</b>  | <b>163,484.40</b> |
| <b><u>Pool / Recreation Center</u></b> |                         |                  |                 |               |                        |                  |                 |               |                   |
| Pool Management Contrar                | 0.00                    | 625.00           | 625.00          | 100.00%       | 625.00                 | 1,875.00         | 1,250.00        | 66.67%        | 7,500.00          |
| Pool Chemicals / Supplies              | 0.00                    | 0.00             | 0.00            | 0.00%         | 0.00                   | 0.00             | 0.00            | 0.00%         | 300.00            |
| Lifeguards                             | 0.00                    | 0.00             | 0.00            | 0.00%         | 0.00                   | 0.00             | 0.00            | 0.00%         | 23,627.75         |
| Pool Equipment                         | 0.00                    | 41.66            | 41.66           | 100.00%       | 0.00                   | 124.98           | 124.98          | 100.00%       | 500.00            |
| Pool Area Repairs                      | 0.00                    | 0.00             | 0.00            | 0.00%         | 0.00                   | 650.00           | 650.00          | 100.00%       | 2,600.00          |
| Pool Tag Expense                       | 0.00                    | 150.00           | 150.00          | 100.00%       | 0.00                   | 450.00           | 450.00          | 100.00%       | 1,800.00          |
| License/Permit Fees                    | 364.88                  | 360.00           | (4.88)          | -1.36%        | 364.88                 | 360.00           | (4.88)          | -1.36%        | 360.00            |
| Pool Telephone                         | 94.93                   | 41.70            | (53.23)         | -127.65%      | 295.42                 | 125.10           | (170.32)        | -136.15%      | 500.00            |
| Security Camera Maintn.                | 103.38                  | 150.00           | 46.62           | 31.08%        | 310.14                 | 450.00           | 139.86          | 31.08%        | 1,800.00          |

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|----------------------------------|-------------------------|------------------|------------------|-----------------|------------------------|------------------|------------------|-----------------|-------------------|
|                                  | Actual                  | Budget           | \$ Var           | % Var           | Actual                 | Budget           | \$ Var           | % Var           |                   |
| Clubhouse Cleaning/Supp          | 0.00                    | 150.00           | 150.00           | 100.00%         | 0.00                   | 450.00           | 450.00           | 100.00%         | 1,800.00          |
| Recreation Center Expens         | 0.00                    | 166.66           | 166.66           | 100.00%         | 0.00                   | 500.02           | 500.02           | 100.00%         | 2,000.00          |
| Plumbing Repairs                 | 0.00                    | 25.00            | 25.00            | 100.00%         | 0.00                   | 75.00            | 75.00            | 100.00%         | 300.00            |
| Recreation Center Misc.R         | 0.00                    | 0.00             | 0.00             | 0.00%           | 0.00                   | 100.00           | 100.00           | 100.00%         | 300.00            |
| Recreation Center Supplic        | 0.00                    | 166.66           | 166.66           | 100.00%         | 0.00                   | 500.02           | 500.02           | 100.00%         | 2,000.00          |
| <b>TOTAL Pool / Recreation C</b> | <b>563.19</b>           | <b>1,876.68</b>  | <b>1,313.49</b>  | <b>69.99%</b>   | <b>1,595.44</b>        | <b>5,660.12</b>  | <b>4,064.68</b>  | <b>71.81%</b>   | <b>45,387.75</b>  |
| <b><u>Utilities</u></b>          |                         |                  |                  |                 |                        |                  |                  |                 |                   |
| Electricity                      | 507.66                  | 833.33           | 325.67           | 39.08%          | 1,511.00               | 2,499.99         | 988.99           | 39.56%          | 10,000.00         |
| Water & Sewer                    | 163.50                  | 1,000.00         | 836.50           | 83.65%          | 1,655.47               | 3,000.00         | 1,344.53         | 44.82%          | 12,000.00         |
| Drainage Fee                     | 29.11                   | 41.66            | 12.55            | 30.12%          | 87.33                  | 124.98           | 37.65            | 30.12%          | 500.00            |
| <b>TOTAL Utilities</b>           | <b>700.27</b>           | <b>1,874.99</b>  | <b>1,174.72</b>  | <b>62.65%</b>   | <b>3,253.80</b>        | <b>5,624.97</b>  | <b>2,371.17</b>  | <b>42.15%</b>   | <b>22,500.00</b>  |
| <b>TOTAL Expense</b>             | <b>21,960.12</b>        | <b>30,733.71</b> | <b>8,773.59</b>  | <b>28.55%</b>   | <b>70,567.86</b>       | <b>92,246.21</b> | <b>21,678.35</b> | <b>23.50%</b>   | <b>388,337.15</b> |
| <b>Excess Revenue / Expense</b>  | <b>14,523.56</b>        | <b>4,381.97</b>  | <b>10,141.59</b> | <b>-231.44%</b> | <b>39,103.84</b>       | <b>13,100.83</b> | <b>26,003.01</b> | <b>-198.48%</b> | <b>28,050.89</b>  |

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|                                 | Current Month Reserve |                 |              |               | Year to Date Reserve |                 |                    |                | Annual           |
|---------------------------------|-----------------------|-----------------|--------------|---------------|----------------------|-----------------|--------------------|----------------|------------------|
|                                 | Actual                | Budget          | \$ Var       | % Var         | Actual               | Budget          | \$ Var             | % Var          |                  |
| <b>Income</b>                   |                       |                 |              |               |                      |                 |                    |                |                  |
| <b><u>Reserve Income</u></b>    |                       |                 |              |               |                      |                 |                    |                |                  |
| Reserve-Trsf from Opr. Fu       | 2,334.00              | 2,334.00        | 0.00         | 0.00%         | 7,002.00             | 7,002.00        | 0.00               | 0.00%          | 28,008.00        |
| RSRV Interest Income            | 35.62                 | 0.00            | 35.62        | 0.00%         | 122.42               | 0.00            | 122.42             | 0.00%          | 0.00             |
| <b>TOTAL Reserve Income</b>     | <b>2,369.62</b>       | <b>2,334.00</b> | <b>35.62</b> | <b>-1.53%</b> | <b>7,124.42</b>      | <b>7,002.00</b> | <b>122.42</b>      | <b>-1.75%</b>  | <b>28,008.00</b> |
| <b>TOTAL Income</b>             | <b>2,369.62</b>       | <b>2,334.00</b> | <b>35.62</b> | <b>-1.53%</b> | <b>7,124.42</b>      | <b>7,002.00</b> | <b>122.42</b>      | <b>-1.75%</b>  | <b>28,008.00</b> |
| <b>Expense</b>                  |                       |                 |              |               |                      |                 |                    |                |                  |
| <b><u>Reserve Expenses</u></b>  |                       |                 |              |               |                      |                 |                    |                |                  |
| RSRV - Concrete                 | 0.00                  | 0.00            | 0.00         | 0.00%         | 22,992.30            | 0.00            | (22,992.30)        | 0.00%          | 0.00             |
| RSRV - Pool Area Improv         | 0.00                  | 0.00            | 0.00         | 0.00%         | 34,487.72            | 0.00            | (34,487.72)        | 0.00%          | 0.00             |
| <b>TOTAL Reserve Expenses</b>   | <b>0.00</b>           | <b>0.00</b>     | <b>0.00</b>  | <b>0.00%</b>  | <b>57,480.02</b>     | <b>0.00</b>     | <b>(57,480.02)</b> | <b>0.00%</b>   | <b>0.00</b>      |
| <b>TOTAL Expense</b>            | <b>0.00</b>           | <b>0.00</b>     | <b>0.00</b>  | <b>0.00%</b>  | <b>57,480.02</b>     | <b>0.00</b>     | <b>(57,480.02)</b> | <b>0.00%</b>   | <b>0.00</b>      |
| <b>Excess Revenue / Expense</b> | <b>2,369.62</b>       | <b>2,334.00</b> | <b>35.62</b> | <b>-1.53%</b> | <b>(50,355.60)</b>   | <b>7,002.00</b> | <b>(57,357.60)</b> | <b>819.16%</b> | <b>28,008.00</b> |