

***Authority Budget of:***

***Warren County (Pequest River) Municipal Utilities Authority***

**State Filing Year**

**2019**

***For the Period:***

***January 1, 2019***

***to***

***December 31, 2019***

**[www.prmua.com](http://www.prmua.com)**

**Authority Web Address**

**Department Of**



**Community  
Affairs**

**APPROVED COPY  
ADOPTED COPY**

**RECEIVED**

**NOV 20 2018**

**Warren County  
(P.R.) M.U.A.**

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**JAN 10 2019**

**Warren County  
(P.R.) M.U.A.**

***Division of Local Government Services***

# **2019 AUTHORITY BUDGET**

## **Certification Section**

2019

**Warren County (Pequest River)  
Municipal Utilities Authority**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/15/2018

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 1/3/2019

# 2019 PREPARER'S CERTIFICATION

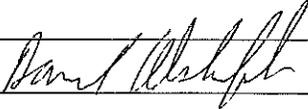
## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2019 **TO:** Dec. 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Olshefski		
Title:	Chief Financial Officer		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-6540	Fax Number:	908-475-6554
E-mail address	dolshefski@co.warren.nj.us		

# 2019 APPROVAL CERTIFICATION

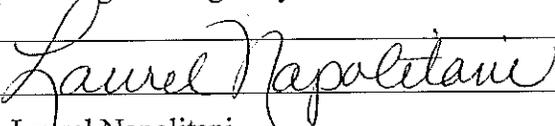
## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Warren County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.prmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



# 2019 AUTHORITY BUDGET RESOLUTION

## Warren County (Pequest River)

### Municipal Utilities Authority

**FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019**

WHEREAS, the Annual Budget and Capital Budget for the **Warren County (PR)Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2019** and ending, **December 31, 2019** has been presented before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of **October 16, 2018**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$2,298,244.00** , Total Appropriations, including any Accumulated Deficit if any, of **\$ 2,829,744.00** and Total Unrestricted Net Position utilized of **\$531,500.00**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$370,000.00** and Total Unrestricted Net Position planned to be utilized as funding thereof, of **\$370,000.00**; and

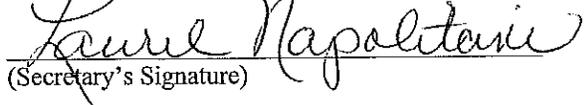
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on **October 16, 2018** that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2019** and ending, **December 31, 2019** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the **Warren County (PR) Municipal Utilities Authority** will consider the Annual Budget and Capital Budget/Program for adoption on **December 18, 2018**.

  
(Secretary's Signature)

October 16, 2018  
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					
Robert Nyland	X					
Everdina O'Connor	X					
Robert Piazza	X				X	
Morris Scott, Jr.	X					X
E. Chad Chamberlain	X					

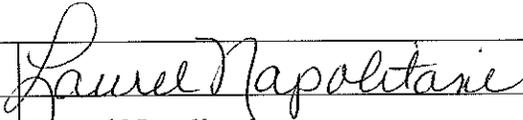
# 2019 ADOPTION CERTIFICATION

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren County (PR) Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18<sup>th</sup> day of, December, 2018.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# 2019 ADOPTED BUDGET RESOLUTION

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2019 **TO:** Dec. 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of December 18, 2018; and

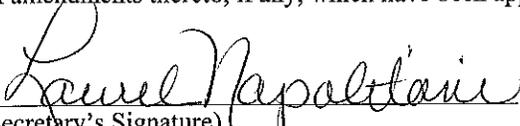
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of **\$2,298,244.00**, Total Appropriations, including any Accumulated Deficit, if any, of **\$2,829,744.00** and Total Unrestricted Net Position utilized of **\$531,500.00**; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of **\$370,000.00** and Total Unrestricted Net Position planned to be utilized of **\$370,000.00**; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on December 18, 2018 that the Annual Budget and Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019\_ is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

  
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					X
Robert Nyland	X					
Everdina O'Connor	X					
Robert Piazza	X				X	
Morris Scott, Jr.				X		
E. Chad Chamberlain	X					

**2019 AUTHORITY BUDGET**  
**Narrative and Information Section**

# 2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Warren County (Pequest River)

### Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The proposed 2019 operating budget is \$42,553 (1.6%) higher than the 2018 approved budget. Debt service, utilities, and plant maintenance are slightly less than 2018. However, the authority is budgeting additional funds for salaries and fringe as we will be exploring hiring an additional employee during 2019.

The Cost of Providing Service S&W line will increase by 54,292 (16.2%) for the new employee. The interest on Debt Service will decrease by \$31,191(14.7%)

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Overall the total revenues are remaining about the same. The additional funds needed for the new operator will be offset by using funds from the rate stabilization account.

There is an anticipated decrease of \$15,500 (35.2%) from 2018 service charges for Business/Commercial user. This is based on 2018 actual receipts. Plans continue to be formulated to increase this source in 2019. We are seeking DEP approval to increase leachate waste processing at our Oxford plant.

The 2019 anticipated Interest on Investments is \$42,500 higher (100%) than 2018 due to an increase in money market and CD rates we are receiving on our idle funds.

The fund balance – rate stabilization fund- will again be used to offset the budget. The Authority will use \$531,500 from this account in 2019. This is \$15,553 (3.00%) more than 2018. As reflected in our most recent audit, unrestricted net position as of 12/31/17 is \$3,718,112 (page 10 of 2017 audit)

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The local economy continues to slowly recover from the recent recession. There have been no new proposed new developments to add additional customers. The use of the Rate Stabilization Fund will be a relief to the service users.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**The Authority continues to have a healthy cash reserve and plans to use \$531,500 in 2019 to offset the budget. The Authority plans on using a portion of this cash reserve (rate stabilization fund) over the next 4 years which coincides with a \$350,000 reduction in debt payments in 2023.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

**Even with the implementation of GASB 68, the authority's net position remains financially solid going forward. Total net position increased by \$425,949 over 2016 amount as stated in Schedule 1 of 2017 audit report.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A

# AUTHORITY CONTACT INFORMATION

## 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Warren County (Pequest River) Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2235427		
<b>Address:</b>	199 foul rift road, PO Box 159		
<b>City, State, Zip:</b>	Belvidere	NJ	07823
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873

<b>Preparer's Name:</b>	Daniel Olshefski		
<b>Preparer's Address:</b>	199 Foul Rift Road, PO Box 159		
<b>City, State, Zip:</b>	Belvidere	NJ	07823
<b>Phone: (ext.)</b>	908-475-6540	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	dolshefski@co.warren.nj.us		

<b>Chief Executive Officer:</b>	Vacant		
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>	Daniel Olshefski		
<b>Phone: (ext.)</b>	908-475-6540	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	dolshefski@co.warren.nj.us		

<b>Name of Auditor:</b>	William Schroeder		
<b>Name of Firm:</b>	Nisivoccia LLP		
<b>Address:</b>	200 Valley Road, Suite 300		
<b>City, State, Zip:</b>	Mt. Arlington	NJ	07856
<b>Phone: (ext.)</b>	973-328-1825	<b>Fax:</b>	973-328-0507
<b>E-mail:</b>	wschroeder@nisivoccia.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 10
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$335,788.94
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) No If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. **One individual is in the process of filing his Financial Disclosure Statement.**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. A resolution setting compensation of board**

members was previously sent and should be on file. A review was made of compensation of board members in similar entities. The current employee salaries are set through board approval. The salary increases of county non-bargaining employees is used as a guide in establishing Authority employee salaries.

11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

Page N-3 (1 of 2)

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use No
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A not required If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**  
**Warren County (Pequest River Municipal Utilities Authority)**

**FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Warren County (Pequest River) Municipal Utilities Authority

December 31, 2019

For the Period ending 12/31/2019  
 Position (do not check more than 1 column for each person)  
 Commissioner  
 Key Employee  
 Highest Compensated Employee  
 Former

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1)	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Repayable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. E. Chad Cramberlain	Chairman		X				4,000			305	4,305	None					4,305
2. Sidney Deusch	Member		X				2,000			153	2,153	None					2,153
3. Drew Kiszczak	Member		X				2,000			153	2,153	None					2,153
4. Laurel Napolitano	Secretary		X				3,500			267	3,767	Belvidere	Council Member	varies	2,400	183	5,350
5. Donald Niece	Member		X				2,000			153	2,153	None					2,153
6. Robert Nyland	Member		X				2,000			153	2,153	Oxford	Mayor	varies	3,500	267	5,920
7. Evertina O'Connor	Member		X				2,000			153	2,153	None					2,153
8. Robert Pätz	Treasurer		X				3,500			267	3,767	None					3,767
9. A. Morris Scott, Jr.	Vice Chairman		X				3,500			267	3,767	None					3,767
10. County of Warren/Daniel Olshede	CEO			X			12,000			0	12,000	Warren County	CEO	40	132,300	44,200	188,500
11. Bl Wallup	Consultant			X			85,000			0	85,000	None					85,000
12.							0			0	0	None					0
13.							0			0	0	None					0
14.							0			0	0	None					0
15.							0			0	0	None					0
							\$ 121,500	\$ -	\$ -	\$ 1,872	\$ 123,372				\$ 188,200	\$ 44,650	\$ 306,222

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity.

# Schedule of Health Benefits - Detailed Cost Analysis

Warren County (Pequest River) Municipal Utilities Authority  
For the Period January 1, 2019 to December 31, 2019

	# of Covered Members		Annual Cost Estimate		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual Budget	Proposed Budget	Actual Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage	2	2	\$ 12,500	\$ 25,000	1	\$ 11,882	\$ 11,882	\$ 13,118	110.4% #DIV/0!
Parent & Child									
Employee & Spouse (or Partner)	2	2	24,500	49,000	2	23,639	47,278	1,722	3.6%
Family	2	2	35,537	71,074	2	33,175	66,350	4,724	7.1%
Employee Cost Sharing Contribution (enter as negative - )				(14,000)			(10,829)	(3,171)	29.3%
Subtotal	6	6	131,074	131,074	5	114,681	114,681	16,393	14.3%
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
Subtotal	0	0			0				#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage									1.4% #DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									1.4% #DIV/0!
Subtotal	2	2	6,600	13,200	2	6,506	13,012	188	1.4%
GRAND TOTAL	8	8	\$ 144,274	\$ 144,274	7	\$ 127,693	\$ 127,693	\$ 16,581	13.0%

Yes	Yes or No
Yes	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





# **2019 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Warren County (Pequest River) Municipal Utilities Authority  
January 1, 2019 to December 31, 2019

For the Period

	<b>FY 2019 Proposed Budget</b>					<b>FY 2018 Adopted Budget</b>		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
<b>REVENUES</b>									
Total Operating Revenues	\$ 2,213,244	\$ -	\$ -	\$ -	\$ -	\$ 2,213,244	\$ 2,228,744	\$ (15,500)	-0.7%
Total Non-Operating Revenues	85,000	-	-	-	85,000	42,500	42,500	42,500	100.0%
Total Anticipated Revenues	2,298,244	-	-	-	2,298,244	2,271,244	27,000	27,000	1.2%
<b>APPROPRIATIONS</b>									
Total Administration	283,231	-	-	-	283,231	283,118	113	113	0.0%
Total Cost of Providing Services	1,395,422	-	-	-	1,395,422	1,341,945	53,477	53,477	4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	970,148	-	-	-	970,148	949,994	20,154	20,154	2.1%
Total Operating Appropriations	2,648,801	-	-	-	2,648,801	2,575,057	73,744	73,744	2.9%
Total Interest Payments on Debt	180,943	-	-	-	180,943	212,134	(31,191)	(31,191)	-14.7% #DIV/0!
Total Other Non-Operating Appropriations	180,943	-	-	-	180,943	212,134	(31,191)	(31,191)	-14.7% #DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,829,744	-	-	-	2,829,744	2,787,191	42,553	42,553	1.5%
Less: Total Unrestricted Net Position Utilized	531,500	-	-	-	531,500	515,947	15,553	15,553	3.0%
Net Total Appropriations	2,298,244	-	-	-	2,298,244	2,271,244	27,000	27,000	1.2%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

## Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2019 to December 31, 2019

	<b>FY 2019 Proposed Budget</b>						<b>FY 2018 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	2,080,244						\$ 2,080,244	\$ -	0.0%
Business/Commercial	28,500					28,500	44,000	(15,500)	-35.2%
Industrial						-	-	-	#DIV/0!
Intergovernmental	94,500					94,500	94,500	-	0.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>2,203,244</b>					<b>2,203,244</b>	<b>2,218,744</b>	<b>(15,500)</b>	<b>-0.7%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other Operating Revenues (List)</i>									
White Twp.	7,000					7,000	7,000	-	0.0%
Russel Reid	3,000					3,000	3,000	-	0.0%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>10,000</b>					<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>2,213,244</b>					<b>2,213,244</b>	<b>2,228,744</b>	<b>(15,500)</b>	<b>-0.7%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	85,000					85,000	42,500	42,500	100.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>85,000</b>					<b>85,000</b>	<b>42,500</b>	<b>42,500</b>	<b>100.0%</b>
<b>Total Non-Operating Revenues</b>	<b>85,000</b>					<b>85,000</b>	<b>42,500</b>	<b>42,500</b>	<b>100.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,298,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,298,244</b>	<b>\$ 2,271,244</b>	<b>\$ 27,000</b>	<b>1.2%</b>

# Prior Year Adopted Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

	FY 2018 Adopted Budget						Total All Operations
	Sewer	N/A	N/A	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	2,080,244						\$ 2,080,244
Business/Commercial	44,000						44,000
Industrial							-
Intergovernmental	94,500						94,500
Other							-
<b>Total Service Charges</b>	<b>2,218,744</b>	-	-	-	-	-	<b>2,218,744</b>
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
White Twp.	7,000						7,000
Russel Reid	3,000						3,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
<b>Total Other Revenue</b>	<b>10,000</b>	-	-	-	-	-	<b>10,000</b>
<b>Total Operating Revenues</b>	<b>2,228,744</b>	-	-	-	-	-	<b>2,228,744</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<b>Total Other Non-Operating Revenues</b>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	42,500						42,500
Penalties							-
Other							-
<b>Total Interest</b>	<b>42,500</b>	-	-	-	-	-	<b>42,500</b>
<b>Total Non-Operating Revenues</b>	<b>42,500</b>	-	-	-	-	-	<b>42,500</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,271,244</b>	<b>\$ -</b>	<b>\$ 2,271,244</b>				

## Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority  
For the Period January 1, 2019 to December 31, 2019

	<b>FY 2019 Proposed Budget</b>						<b>FY 2018 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 92,250						\$ 92,250	\$ 91,997	\$ 253	0.3%
Fringe Benefits	45,931						45,931	45,411	520	1.1%
Total Administration - Personnel	138,181	-	-	-	-	-	138,181	137,408	773	0.6%
<i>Administration - Other (List)</i>										
Other Administration	145,050						145,050	145,710	(660)	-0.5%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	145,050	-	-	-	-	-	145,050	145,710	(660)	-0.5%
Total Administration	283,231	-	-	-	-	-	283,231	283,118	113	0.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	389,267						389,267	334,975	54,292	16.2%
Fringe Benefits	195,705						195,705	190,776	4,929	2.6%
Total COPS - Personnel	584,972	-	-	-	-	-	584,972	525,751	59,221	11.3%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS #1	810,450						810,450	816,194	(5,744)	-0.7%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	810,450	-	-	-	-	-	810,450	816,194	(5,744)	-0.7%
Total Cost of Providing Services	1,395,422	-	-	-	-	-	1,395,422	1,341,945	53,477	4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	970,148	-	-	-	-	-	970,148	949,994	20,154	2.1%
Total Operating Appropriations	2,648,801	-	-	-	-	-	2,648,801	2,575,057	73,744	2.9%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	180,943	-	-	-	-	-	180,943	212,134	(31,191)	-14.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	180,943	-	-	-	-	-	180,943	212,134	(31,191)	-14.7%
<b>TOTAL APPROPRIATIONS</b>	<b>2,829,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,829,744</b>	<b>2,787,191</b>	<b>42,553</b>	<b>1.5%</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,829,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,829,744</b>	<b>2,787,191</b>	<b>42,553</b>	<b>1.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
Other	531,500						531,500	515,947	15,553	3.0%
Total Unrestricted Net Position Utilized	531,500	-	-	-	-	-	531,500	515,947	15,553	3.0%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,298,244</b>	<b>\$ -</b>	<b>\$ 2,298,244</b>	<b>\$ 2,271,244</b>	<b>\$ 27,000</b>	<b>1.2%</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 132,440.05      \$ -      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 132,440.05

# Prior Year Adopted Appropriations Schedule

## Warren County (Pequest River) Municipal Utilities Authority

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Sewer	N/A	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 91,997						\$ 91,997
Fringe Benefits	45,411						45,411
Total Administration - Personnel	137,408	-	-	-	-	-	137,408
<i>Administration - Other (List)</i>							
Other Administration	145,710						145,710
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	145,710	-	-	-	-	-	145,710
Total Administration	283,118	-	-	-	-	-	283,118
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	334,975						334,975
Fringe Benefits	190,776						190,776
Total COPS - Personnel	525,751	-	-	-	-	-	525,751
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses #1	816,194						816,194
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	816,194	-	-	-	-	-	816,194
Total Cost of Providing Services	1,341,945	-	-	-	-	-	1,341,945
Total Principal Payments on Debt Service in Lieu of Depreciation	949,994	-	-	-	-	-	949,994
Total Operating Appropriations	2,575,057	-	-	-	-	-	2,575,057
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	212,134	-	-	-	-	-	212,134
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	212,134	-	-	-	-	-	212,134
<b>TOTAL APPROPRIATIONS</b>	<b>2,787,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,787,191</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,787,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,787,191</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							<b>-</b>
Other	515,947						515,947
Total Unrestricted Net Position Utilized	515,947	-	-	-	-	-	515,947
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,271,244</b>	<b>\$ -</b>	<b>\$ 2,271,244</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 128,752.85     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 128,752.85

# Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
DEP Wastewater Trust Loan	\$ 335,753	\$ 355,480	\$ 370,150	\$ 389,743	\$ 408,908	\$ 265,848	\$ 195,000	\$ 2,105,000	\$ 4,090,129
NJDEP&E Fund Loan	614,241	614,668	614,273	587,900	562,487	449,745	449,745	3,763,228	7,042,046
Type in Issue Name									
Type in Issue Name									
Total Principal	949,994	970,148	984,423	977,643	971,395	715,593	644,745	5,868,228	11,132,175
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
\$	949,994	970,148	984,423	977,643	971,395	715,593	644,745	5,868,228	11,132,175

**OTAL PRINCIPAL ALL OPERATIONS**

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Standard &amp; Poors</i>
Bond Rating		
Year of Last Rating		

## Debt Service Schedule - Interest

Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Thereafter	Total Interest Payments Outstanding		
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023			2024	
DEP Wastewater Trust Laon	\$ 212,134	\$ 180,943	\$ -	\$ 163,060	\$ 144,437	\$ 125,792	\$ 100,168	\$ 84,606	\$ 433,539	\$ 1,232,545
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	212,134	180,943		163,060	144,437	125,792	100,168	84,606	433,539	1,232,545
V/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments										
V/A										
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Total Interest Payments										
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Type in Issue Name										
Total Interest Payments										
V/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	212,134	180,943		163,060	144,437	125,792	100,168	84,606	433,539	1,232,545
<b>TOTAL INTEREST ALL OPERATIONS</b>										

# Net Position Reconciliation

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2019 to December 31, 2019

## FY 2019 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 12,048,940						\$ 12,048,940
Less: Restricted for Debt Service Reserve (1)	7,291,981						7,291,981
Less: Other Restricted Net Position (1)	1,038,847						1,038,847
Total Unrestricted Net Position (1)	3,718,112						3,718,112
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	(515,000)						(515,000)
Plus: Other Adjustments (attach schedule)							
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	3,203,112						3,203,112
Unrestricted Net Position Utilized to Balance Proposed Budget	531,500						531,500
Unrestricted Net Position Utilized in Proposed Capital Budget	295,000	75,000					370,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	826,500	75,000					901,500
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 2,376,612	\$ (75,000)	\$ -	\$ -	\$ -	\$ -	\$ 2,301,612
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 132,440 \$ - \$ - \$ - \$ - \$ - \$ - \$ 132,440

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit.

including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019  
Warren County  
(Pequest River)  
Municipal  
Utilities

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2019 TO: Dec. 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Warren County (Pequest River) Municipal Utilities Authority, on the 16th day of October, 2018.

OR

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:	<i>Laurel Napolitani</i>		
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road , PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# 2019 CAPITAL BUDGET/PROGRAM MESSAGE

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2019 **TO:** Dec. 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**We do not anticipate any impact on future year's rate or service charges based on our capital plans.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*

# Proposed Capital Budget

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
Process pumps, motors, & controls	\$	25,000	\$ 25,000				
WWTF RAS Mods		50,000	50,000				
Systemwide Interceptor inspection		220,000	220,000				
Type in Description		-					
Total		295,000	295,000	-	-	-	-
<i>N/A</i>							
Paving service road - Oxford plant		25,000	\$ 25,000				
Process controls		20,000	20,000				
Prelim. Costs Ultraviolet equip.		30,000	30,000				
Equipment		-	-				
Total		75,000	75,000	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$</b>	<b>370,000</b>	<b>\$ 370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2019 to December 31, 2019

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Sewer</i>							
Process pumps, motors, & conti	\$ 275,000	\$ 25,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
WWTF RAS Mods	50,000	50,000					
Systemwide Interceptor inspect	220,000	220,000					
Type in Description	-	-					
<b>Total</b>	<b>545,000</b>	<b>295,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<i>N/A</i>							
Paving service road - Oxford pla	25,000	25,000					
Process controls	20,000	20,000					
Prelim. Costs Ultraviolet equip.	30,000	30,000					
Equipment	425,000	-	100,000	100,000	75,000	75,000	75,000
<b>Total</b>	<b>500,000</b>	<b>75,000</b>	<b>100,000</b>	<b>100,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 1,045,000</b>	<b>\$ 370,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources																																			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																															
<i>Sewer</i>																																					
Process pumps, motors, & cont	\$ 275,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 15%; text-align: right;">275,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">50,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">220,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">-</td> <td colspan="4"></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">545,000</td> <td style="text-align: right;">545,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$	275,000						50,000						220,000						-					Total	545,000	545,000	-	-	-	-
\$	275,000																																				
	50,000																																				
	220,000																																				
	-																																				
Total	545,000	545,000	-	-	-	-																															
WWTF RAS Mods	50,000																																				
Systemwide Interceptor inspect	220,000																																				
Type in Description	-																																				
<i>N/A</i>																																					
Paving service road - Oxford pla	25,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 15%; text-align: right;">25,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">20,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">30,000</td> <td colspan="4"></td> </tr> <tr> <td></td> <td style="text-align: right;">425,000</td> <td colspan="4"></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">500,000</td> <td style="text-align: right;">500,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$	25,000						20,000						30,000						425,000					Total	500,000	500,000	-	-	-	-
\$	25,000																																				
	20,000																																				
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Total	-	-	-	-	-	-																															
<b>TOTAL</b>	<b>\$ 1,045,000</b>	<b>\$ 1,045,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>																															
Total 5 Year Plan per CB-4	<u>\$ 1,045,000</u>																																				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.																																			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.