

Sunrise Hills Property Owners Association
Statement of Activity

	Year Ended March 31, 2019
Income	
Membership dues	\$ 41,750
Interest fees	428
Late fees	600
Total Income	42,778
Expenses	
Bad debt expense	909
Depreciation	1,483
Dues and subscriptions	70
Grounds maintenance	17,008
Liability insurance	4,733
Meals and entertainment	219
Office expense	832
Postage	818
Professional fees	2,616
Rent expense, storage	434
Rent expense, annual meeting	100
Repairs and maintenance	353
Taxes	17
Travel	342
Utilities	4,297
Website	735
Total Expenses	34,966
Increase in Net Assets	\$ 7,812
Net assets at beginning of period	64,349
Net assets at end of period	\$ 72,161

Sunrise Hills Property Owners Association
Statement of Financial Position

as of
March 31, 2019

ASSETS

Current Assets		
Cash and cash equivalents	\$	18,822
Accounts receivable		48,890
Total Current Assets		<u>67,711</u>
Fixed Assets		
Fencing		24,616
Accumulated depreciation		(20,166)
Total Fixed Assets		<u>4,450</u>
	TOTAL ASSETS	\$ <u>72,161</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable	\$	-
Total Current Liabilities		<u>-</u>
Net Assets		
Unrestricted		72,161
Total Net Assets		<u>72,161</u>
	TOTAL LIABILITIES AND NET ASSETS	\$ <u>72,161</u>