**CAROLINA CROSSING**

**HOMEOWNERS ASSOCIATION**

**ADDEMUN MEETING -- October 25, 2010**

CALL TO ORDER: With four board members present, a special HOA board meeting was called to order at 6:35 PM by Mr. Elby Jones, HOA Board President.

ATTENDEES TO SPECIAL MEETING:

President -- Mr. Elby Jones

Treasurer – Mr. Raymond Ellis

Member-at-Large – Mr. Donald Kraft

Secretary – Mrs. Judith Jones

ProComm – Mrs. Diane Munoz

Mr. Rob Chinnock, Vice President, was not in attendance due to other previously scheduled committments.

PURPOSE OF MEETING: This HOA Board meeting was called to formally discuss the upcoming 2011 HOA Budget. All board members in attendance reviewed the proposed 2011 HOA Budget, line item-by line item, to determine if budget dollars could be reduced or eliminated in order to prevent an increase in quarterly assessments or borrowing from existing savings to keep the HOA solvent. Members were able to reduce $1200.00 in projected annual funds to balance the 2011 budget.

APPROVAL: All HOA board members approved the 2011 budget for Carolina Crossing South HOA, as changed during the meeting.

ADJOURNMENT: The meeting was adjourned at 7:45 PM.

Respectfully submitted

JUDITH L JONES SECRETARY HOA CC SOUTH