

Brentwood Manor Homeowners Assoc.

Profit & Loss

January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Income	
Annual Income	98,293.00
Interest Income	3.32
Late Fees/Finance/Fines	15.00
Income - Other	9,744.00
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Total Income	108,055.32
Refunds	306.00
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Total Income	108,361.32
Expense	
Repairs & Maintenance	12,538.01
ACH Quarterly Bank Fee	60.67
Common Area Cleaning	3,572.50
Boiler Repairs	6,422.19
Backflow Cert.	250.00
Tax Prep. Fees	325.00
Annual Filing Fees	68.00
Grounds	
Landscaping	3,813.68
Snow removal	5,604.10
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Total Grounds	9,417.78
Insurance	24,889.23
Postage and Delivery	205.27
Professional Fees	
Legal Fees	235.00
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Total Professional Fees	235.00
Association Management	
Special Services	818.00
Association Management - Other	6,300.00
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Total Association Management	7,118.00
Repairs	
Sprinkler Repairs	393.75
Plumbing	962.50
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Total Repairs	1,356.25
Supplies	
Office	36.49
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Total Supplies	36.49
Utilities	
Gas and Electric	8,861.53
Trash Removal	9,116.69
Water & Sewer	18,531.93
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Total Utilities	36,510.15
Total Expense	103,004.54
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Net Ordinary Income	5,356.78
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Net Income	<u>5,356.78</u>

Brentwood Manor Homeowners Assoc.

Balance Sheet

As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	9,764.48
Brentwood Manor Reserve	35,065.77
Total Checking/Savings	<u>44,830.25</u>
Accounts Receivable	
Accounts Receivable	-1,264.00
Total Accounts Receivable	<u>-1,264.00</u>
Total Current Assets	<u>43,566.25</u>
TOTAL ASSETS	<u>43,566.25</u>
LIABILITIES & EQUITY	
Equity	
Working Capital	1,280.00
Opening Bal Equity	27,985.16
Retained Earnings	8,944.31
Net Income	5,356.78
Total Equity	<u>43,566.25</u>
TOTAL LIABILITIES & EQUITY	<u>43,566.25</u>

Brentwood Manor Homeowners Assoc.
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Income	98,293.00			
Special Assessment	0.00	19,539.00	-19,539.00	0.0%
Interest Income	3.32			
Late Fees/Finance/Fines	15.00			
Income - Other	9,744.00	87,408.00	-77,664.00	11.1%
Total Income	108,055.32	106,947.00	1,108.32	101.0%
Refunds	306.00			
Total Income	108,361.32	106,947.00	1,414.32	101.3%
Expense				
Annual Fire Ext. Inspection	0.00	250.00	-250.00	0.0%
Repairs & Maintenance	12,538.01	6,028.00	6,510.01	208.0%
ACH Quarterly Bank Fee	60.67	120.00	-59.33	50.6%
Gutter Cleaning	0.00	1,500.00	-1,500.00	0.0%
Common Area Cleaning	3,572.50	3,600.00	-27.50	99.2%
Boiler Repairs	6,422.19	500.00	5,922.19	1,284.4%
Backflow Cert.	250.00	250.00	0.00	100.0%
Boiler Inspection	0.00	40.00	-40.00	0.0%
Tax Prep. Fees	325.00	350.00	-25.00	92.9%
Reserve Fund	0.00	8,760.00	-8,760.00	0.0%
Annual Filing Fees	68.00	40.00	28.00	170.0%
Grounds				
Landscaping	3,813.68	4,500.00	-686.32	84.7%
Snow removal	5,604.10	5,700.00	-95.90	98.3%
Total Grounds	9,417.78	10,200.00	-782.22	92.3%
Insurance	24,889.23	34,100.00	-9,210.77	73.0%
Postage and Delivery	205.27	180.00	25.27	114.0%
Professional Fees	235.00			
Legal Fees				
Total Professional Fees	235.00			
Association Management				
Special Services	818.00	450.00	368.00	181.8%
Association Management - Other	6,300.00	6,300.00	0.00	100.0%
Total Association Management	7,118.00	6,750.00	368.00	105.5%
Repairs				
Sprinkler Repairs	393.75	1,104.00	-710.25	35.7%

Brentwood Manor Homeowners Assoc.
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Plumbing	962.50			
Total Repairs	1,356.25	1,104.00	252.25	122.8%
Supplies Office	36.49	45.00	-8.51	81.1%
Total Supplies	36.49	45.00	-8.51	81.1%
Utilities				
Gas and Electric	8,861.53	8,626.00	235.53	102.7%
Trash Removal	9,116.69	8,004.00	1,112.69	113.9%
Water & Sewer	18,531.93	16,500.00	2,031.93	112.3%
Total Utilities	36,510.15	33,130.00	3,380.15	110.2%
Total Expense	103,004.54	106,947.00	-3,942.46	96.3%
Net Ordinary Income	5,356.78	0.00	5,356.78	100.0%
Net Income	5,356.78	0.00	5,356.78	100.0%