

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of April 30, 2018

Accrual Basis

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	255,009.86
1136 · US Bank CD9388 6/9/18	29,767.90
Total Cash Assets	284,777.76
Total Checking/Savings	284,777.76
Accounts Receivable	
1160 · Accounts Receivable	1,935.65
Total Accounts Receivable	1,935.65
Total Current Assets	286,713.41
Other Assets	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	6,649.00
TOTAL ASSETS	293,362.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	601.00
Total Accounts Payable	601.00
Other Current Liabilities	
1205 · Prepaid Assessments	22,364.58
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	22,124.58
Total Current Liabilities	22,725.58
Total Liabilities	22,725.58

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Balance Sheet
As of April 30, 2018

Accrual Basis

	Apr 30, 18
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-47,442.80
3001 · Reserve Funding	274,351.26
3002 · Painting Reserve	-17,014.40
3003 · Roof Reserves	2,000.00
3004 · Chimney Reserves	666.64
	212,560.70
Total Homeowners Equity	212,560.70
32000 · Retained Earnings	36,237.11
Net Income	21,839.02
	270,636.83
Total Equity	270,636.83
TOTAL LIABILITIES & EQUITY	293,362.41

**Bloomfield Club 3 Homeowners Association
Profit & Loss Budget Performance**

April 2018

Accrual Basis

	Apr 18	Budget	\$ Over Budget	Jan - Apr 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	85,648.00	85,851.00	(203.00)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	36,888.00	36,888.00	0.00	110,664.00
4010 · Late Fee Income	125.00	0.00	125.00	375.00	0.00	375.00	0.00
4015 · Rule Violation Income	50.00	0.00	50.00	75.00	0.00	75.00	0.00
Total Income	30,809.00	30,684.75	124.25	122,986.00	122,739.00	247.00	368,217.00
Gross Profit	30,809.00	30,684.75	124.25	122,986.00	122,739.00	247.00	368,217.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	28.83	45.83	(17.00)	188.15	183.32	4.83	550.00
5240 · Management Fees	1,478.00	1,478.00	0.00	5,912.00	5,912.00	0.00	17,736.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	(230.89)	91.66	(322.55)	10.00	366.64	(356.64)	1,100.00
5245 · Bank Charges	138.70	137.50	1.20	562.68	550.00	12.68	1,650.00
5274 · Insurance	0.00	2,962.08	(2,962.08)	8,028.75	11,848.32	(3,819.57)	35,545.00
5336 · Printing	0.00	25.00	(25.00)	89.23	100.00	(10.77)	300.00
Total ADMINISTRATIVE EXPENSES	1,414.64	4,740.07	(3,325.43)	14,790.81	18,960.28	(4,169.47)	60,381.00
GROUNDS EXPENSES							
6240 · Landscape Contract	0.00	4,375.00	(4,375.00)	5,000.00	8,750.00	(3,750.00)	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
6245 · Snow Removal	0.00	0.00	0.00	20,000.00	14,750.00	5,250.00	29,500.00
Total GROUNDS EXPENSES	0.00	4,375.00	(4,375.00)	25,000.00	23,500.00	1,500.00	89,500.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,602.30	2,601.83	0.47	10,178.12	10,407.32	(229.20)	31,222.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	36,888.00	36,888.00	0.00	110,664.00
Total OTHER COMMUNITY EXPENSES	11,824.30	11,823.83	0.47	47,066.12	47,295.32	(229.20)	141,886.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	23,450.00
6045 · Roof Maintenance	0.00	166.66	(166.66)	389.74	666.64	(276.90)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00
6089 · Miscellaneous Repairs	847.87	1,000.00	(152.13)	1,233.67	4,000.00	(2,766.33)	12,000.00
Total REPAIR & MAINTENANCE	847.87	1,249.99	(402.12)	1,623.41	4,999.96	(3,376.55)	38,450.00
RESERVE FUNDING							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	10,000.00	10,000.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	2,000.00	2,000.00	0.00	6,000.00
9005 · Chimney Project	166.66	166.66	0.00	666.64	666.64	0.00	2,000.00
Total RESERVE FUNDING	3,166.66	3,166.66	0.00	12,666.64	12,666.64	0.00	38,000.00
Total Expense	17,253.47	25,355.55	(8,102.08)	101,146.98	107,422.20	(6,275.22)	368,217.00
Net Income	13,555.53	5,329.20	8,226.33	21,839.02	15,316.80	6,522.22	0.00