



SCHOLARSHIP PROGRAM FOR CHILDREN OF COOP. A/C RAFAEL CARRIÓN, JR. MEMBERS

INSTRUCTIONS AND PRINCIPAL REQUIREMENTS:

- This application and all the required documents must be received by the Cooperativa by **August 31**.
- The member must have joined the Cooperativa for at least one year and must be current with all his or her obligations.
- The student must be a legal dependent of the member, be not older than 24 years of age, be a full-time student, be pursuing an Associate or Bachelor's degree at an accredited college or university.
- Annual minimum requirement of 24 university course credits and have a general point average and an average for the year being evaluated of 3.00 or higher.
- The student must not be a beneficiary of the Fundación Banco Popular Scholarship Fund for the period of June of last year to June of this year.

REQUIRED DOCUMENTS:

- ☐ Official Transcript of Credits that includes the last semester: **The transcript must be sent by the university directly to the following address:**
 - Coop. A/C Rafael Carrión, Jr. P.O. Box 362708 San Juan, PR 00936-2708 (Delivery Code 908)
- ☐ Copy of the registration and/or class schedule
- ☐ The last Income Tax Return with the Addendum about dependents, stamped as having been filed
- ☐ The original birth certificate issued after **July 1, 2010**

			YEAR OF APPLICATION
MEMBER INFORMATION			MEMBER'S NUMBER
NAME, LAST NAME, MOTHER'S LAST NAME			CELL PHONE
SOCIAL SECURITY NO. XXX-XX-	COST CENTER	DELIVERY CODE	WORK PHONE
HOME ADDRESS			HOME PHONE
			EMAIL ADDRESS
NAME OF SPOUSE	SPOUSE'S OCCUPATION		ANNUAL FAMILY INCOME \$
STUDENT INFORMATION			
NAME, LAST NAME, MOTHER'S LAST NAME			CELL PHONE
COLLEGE / UNIVERSITY			EMAIL ADDRESS
FACULTY	MAJOR		SOCIAL SECURITY NO. XXX-XX-
GENERAL AVERAGE	NO. OF CREDITS FOR WHICH YOU ARE PRESENTLY ENROLLED	NO. OF YEARS AT THE UNIVERSITY	AGE
EXTRACURRICULAR ACTIVITIES			
CERTIFICATION			
I certify that I have read and comply with all the requirements, that the information in this application is complete, correct and truthful. I understand that submitting false or incorrect information is a violation of the Popular or Evertec Ethics Norms and Code and the Regulations of the Cooperativa and that I could be liable for disciplinary actions, including disqualification to receive the scholarship.			
MEMBER SIGNATURE			DATE
STUDENT SIGNATURE			DATE



SCHOLARSHIP PROGRAM FOR CHILDREN OF COOP. A/C RAFAEL CARRIÓN, JR. MEMBERS

TERMS AND CONDITIONS

To promote the education of the children of our members, the Board of Directors of the Cooperativa de Ahorro y Crédito Rafael Carrión, Jr. has established the **SCHOLARSHIP PROGRAM FOR CHILDREN OF MEMBERS**.

REQUIREMENTS

1. Be the son or daughter, unmarried, legal dependent of an active member of the Cooperativa, be no older than 24 years of age during the period to be evaluated.
2. Be pursuing an Associate or Bachelor's Degree at an accredited institution.
3. The cumulative average and the average for the period being evaluated must be 3.00 or higher.
4. Be a full-time student and have approved a minimum of 24 college credits during the period to be evaluated.
5. Must present all documents required in the application by **August 31**. The Cooperativa reserves the right to require an income tax return certified by the Treasury Department or any other document to validate the legitimacy of the dependent.

ELIGIBILITY CRITERIA

1. The period to be evaluated will be from June of last year to June of this year.
2. Students taking courses by correspondence or not leading to an Associate or Bachelor's degree do not qualify.
3. The member must have belonged to the Cooperativa for at least one uninterrupted year at the time the scholarship application is submitted. The member and the spouse must be current in all their obligations to the Cooperativa.

4. A student will be considered a full-time student if he or she complies with enrolling for the following minimum number of credits:
 - 12 per semester
 - 6 per quarter
 - 8 per trimester
 - 24 per year
5. Students who have received a scholarship under the Fundación Banco Popular Scholarship Fund for the same period being evaluated will not qualify.
6. Any incomplete application or without the required documents will be disqualified.
7. All documents received will remain the property of the Cooperativa, except the copy of the income tax return and the birth certificate, which will be returned after evaluation by the Auditor.

SELECTION GUIDELINES

1. The decision will be based on the higher cumulative grade average.
2. In the event of a tie in the academic grade average, the decision will be based on the candidate with the lowest income. In case the candidates who have tied have the same or similar economic situation, the amount of the scholarships for that group will be distributed equally.
3. A student may not receive a scholarship for more than four years if pursuing a Bachelor's degree, and for not more than two years if pursuing an Associate degree. Each year, the application for the scholarship will compete on equal terms with the new applicants.



SCHOLARSHIP PROGRAM FOR CHILDREN OF COOP. A/C RAFAEL CARRIÓN, JR. MEMBERS

TERMS AND CONDITIONS

4. Every year 20 scholarships of \$750 each will be awarded, and the Scholarship Committee is authorized to grant up to 10 additional scholarships to students with a cumulative average of 3.00 or higher, when the Committee so determines and the Board of Directors so ratifies.
5. The amount of the scholarship will be paid through a check issued to the student.

4. Photos taken by the photographer contracted by the Cooperativa for the Presentation of Scholarships Ceremony will be the property of the Cooperativa de Ahorro y Crédito Rafael Carrión, Jr., which reserves the right to publish them in its web page, in its promotional activities and in the media.

MEMBERS OF THE SCHOLARSHIP COMMITTEE

The Scholarship Program will be governed by the Board of Directors of the Cooperativa through a managing body, which shall be called the Management Committee for the Scholarship Program or Scholarship Committee. It will be composed of two (2) officers of the Board of Directors of the Cooperativa, one (1) officer of the Supervision Committee, one (1) officer of the Education Committee, the manager of the Banco Popular de Puerto Rico Our People Division or his or her representative, and the Popular, Inc. General Auditor or his or her representative.

The decisions of the Committee shall be irrevocable.

PROGRAM DISCLOSURE

1. For members who are active employees, the program will be promoted through ads in the Cooperativa web page, and in Popular, Inc. and Evertec, Inc. Intranet.
2. For retired members, it will be promoted through regular mail.
3. The disclosure of results will be through a letter to participants.

NON-DISCRIMINATORY POLICY

The Cooperativa de Ahorro y Crédito Rafael Carrión, Jr. offers equal opportunities and does not discriminate against any member or scholarship applicant, in conformity with the local and federal laws that prohibit discrimination. The decisions regarding winners are taken solely on the basis of the criteria established in the Scholarship Program of our Cooperativa.

I confirm and accept the terms and conditions previously described.

MEMBER SIGNATURE

STUDENT SIGNATURE

DATE