

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, JANUARY 8, 2019, 6:00 P.M., SORRENTO TOWN HALL,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Wanda Bourgeois, Randy Anny, Patti Poche, Randi Sutton, Donald Schexnaydre

Mayor: Michael Lambert

Town Clerk: Paige Robert

Motion by Councilman Randy Anny and seconded by Councilman Donald Schexnaydre to approve the minutes of the regular meeting of the mayor and council taken Tuesday, December 4, 2018. Motion carried. Vote as follows:

YEAS: Patti Poche, Randi Sutton, Wanda Bourgeois, Donald Schexnaydre, Randy Anny

NAYS: None

Motion by Councilman Patti Poche and seconded by Councilman Randy Anny to approve the bills for the month of December 2018 in the amount of \$46,259.28. Motion carried. Vote as follows:

YEAS: Randi Sutton, Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Patti Poche

NAYS: None

Motion by Councilman Patti Poche and seconded by Councilman Randy Anny to appoint Paige Robert, Kay Prado, Anne Miller and Robert Debate to the Town of Sorrento Recreation Committee. Motion carried. Vote as follows:


YEAS: Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Patti Poche, Randi Sutton

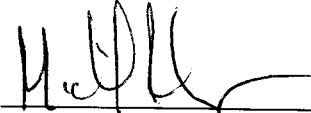
NAYS: None

Budget to actual reports were presented by Jacob Waguespack from Faulk and Winkler to the Mayor and Council for the month of November 2018. A copy is available at the town hall for review.

Councilman Randi Sutton announced her resignation from the Sorrento Town Council.

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.

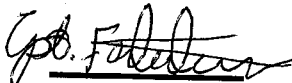

Paige K. Robert, Town Clerk


Michael Lambert, Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	Sep 2018	Oct 2018	Nov 2018	Dec 2018				
Veh. Accidents	15	13	14	16				
Burglaries	1	3	0	5				
Thefts	2	4	6	6				
Armed Robbery	0	0	0	0				
Simple Robbery	0	0	0	0				
Alarms	13	19	20	7				
Narcotics	3	2	0	0				
Total Service Calls	125	118	119	118				
SCO/Loud Music	0	0	3	0				

Traffic Citations	6	8	4	6				
Adult Arrests	4	3	2	2				


 Stacy Fortenberry
 East Patrol Division

Row Labels	Count of Incident Number
Accident	16
Alarm	7
Animal Complaint	4
Assist	24
Burglary	5
Check on Welfare	2
Civil Dispute	4
Disturbance	12
Escort	2
Intoxicated Driver	1
Juvenile Crimes	1
Suicide Investigation	1
Suspicious Person/Vehicle	13
Theft	6
Traffic Incident	15
Trespassing	3
Warrant Arrest	1
Weapons Violations	1
Grand Total	118

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

November 30, 2018

Town of Sorrento
Key stats
November 30, 2018

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change since - June 30, 2018</u>	<u>Change since - June 30, 2017</u>
November 30, 2018	\$ 728,237	\$ 348,533	\$ 379,704		
June 30, 2018	838,386				
June 30, 2017	869,551			\$ (110,149)	
June 30, 2016	908,795				\$ (141,314)

Restricted breakdown

Recreation	194,421
Senior citizen programs	61,232
Public safety - fire	60,597
Public safety - police - restricted	10,823
Public safety - police - misc donations	7,384
Other	14,076

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund</u>	<u>Restricted Fund</u>	
		<u>Collections</u>	<u>Collections</u>	
	2019	\$ 221,767	\$ 39,100	
	2018	567,257	4%	100,104 4%
	2017	543,170	3%	95,854 3%
	2016	<u>526,282</u>		<u>92,873</u>
	2019 budget	\$ 540,000	41.1%	\$ 92,250 42.4%

Utility charges	<u>FYE</u>	<u>Sewer</u>	<u>Garbage</u>	
	2019	\$ 24,080	\$ 47,830	
	2018	57,033	0%	114,778 0%
	2017	57,304	1%	115,064 2%
	2016	<u>56,984</u>		<u>112,764</u>
	2019 budget	\$ 56,000	43.0%	\$ 112,500 42.5%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 11/30/2018	\$ 19,118	\$ 13,282	\$ 1,716	\$ 615	\$ 237	\$ 3,268
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431
Amount owed - 06/30/2017	14,879	13,660	(2,089)	402	(28)	2,934
Amount owed - 06/30/2016	17,527	13,365	(2,022)	872	(264)	5,576

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2019						
Surplus (deficit)	\$ (112,097)	\$ (12,029)				
Capital outlay activity, net of grants and proceeds	7,180	9,663				
Depreciation	-	-				
Operating cash flows	<u>\$ (104,916)</u>	<u>\$ (2,366)</u>				
<u>Utility</u>	<u>2019B</u>	<u>YTD 2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	
Operating deficit	\$ (89,550)	\$ (42,631)	\$ (93,289)	\$ (67,657)	\$ (56,049)	
Depreciation	85,000	35,417	85,000	85,000	85,000	
Net	<u>\$ (4,550)</u>	<u>\$ (7,214)</u>	<u>\$ (8,289)</u>	<u>\$ 17,343</u>	<u>\$ 28,951</u>	

Town of Sorrento
 Overview
 November 30, 2018

	YTD as of	Current Year - FYE 2018/2019			% of budget
	11/30/2017	Actual	Budget	Remaining	
General:					
Sales tax					
Property tax	261,798	221,767	540,000	318,233	
Franchise fees	347	3,823	60,000	56,177	
Beer Tax	48,139	47,418	90,000	42,582	
Licenses and permits	1,622	1,457	3,000	1,543	
Charges for Services	2,185	1,224	94,500	93,276	
Fines	5,155	5,155	10,300	5,145	
Intergovernmental grants - Operational	458	510	1,500	990	
Transfers In	9,384	21,878	48,000	26,122	
Other	13,708	13,708	-	(13,708)	
Total revenue	229	891	550	(341)	
Total revenue	343,026	317,833	847,850	530,017	37%
Administration					
Police	111,626	131,283	281,900	150,617	47%
Streets	152,407	152,373	366,000	213,627	42%
Capital outlay	143,069	139,094	234,000	94,906	59%
Total expenditures	5,659	7,180	-	(7,180)	0%
Total expenditures	412,759	429,929	881,900	451,971	49%
Restricted:					
Sales tax					
General fund	46,200	39,100	92,250	53,150	
Other	-	-	-	-	
Total revenue	6,163	10,290	7,250	(3,040)	
Total revenue	52,363	49,390	99,500	50,110	50%
Fire					
Senior citizen programs	4,777	23,327	56,000	32,673	
Recreation - Community Center	8,088	8,539	25,000	16,461	
Other	19,806	19,483	36,000	16,517	
Capital outlay	63	407	250	(157)	
Total expenditures	5,799	9,663	-	(9,663)	
Total expenditures	38,534	61,419	117,250	55,831	52%
Utility Fund:					
Garbage					
Sewer	48,715	47,830	112,500	64,670	
FEMA	23,949	24,080	56,000	31,920	
Other	-	-	-	-	
Total revenue	4,978	3,923	4,550	627	
Total revenue	77,642	75,833	173,050	97,217	44%
Garbage					
Sewer maintenance	42,205	35,038	102,500	67,462	
Sewer operating costs	17,951	20,905	12,000	(8,905)	
Depreciation	5,278	19,019	45,000	25,981	
Other	35,417	35,417	85,000	49,583	
Total expenses	8,065	8,085	18,100	10,015	
Total expenses	108,916	118,463	262,600	144,137	45%
Total:					
Inflows					
Outflows	473,032	443,056			
Net	560,209	609,812			
Net	(87,177)	(166,757)			
Depreciation					
Capital outlay, net of grants and proceeds	35,417	35,417			
Operating, net	11,458	16,844			
Operating, net	(40,303)	(114,497)			

Town of Sorrento
Sales and use tax collections
Monthly analysis

General Fund	2017/2018	2018/2019	% change
July	\$ 47,661	\$ 41,351	-13.2%
August	52,570	45,036	-14.3%
September	50,481	47,556	-5.8%
October	66,021	41,763	-36.7%
November	45,065	46,061	2.2%
December	41,007		-100.0%
January	37,230		-100.0%
February	43,142		-100.0%
March	38,907		-100.0%
April	27,928		-100.0%
May	64,365		-100.0%
June	52,879		-100.0%
	<u>\$ 567,257</u>	<u>\$ 221,767</u>	
Prior year to date		<u>\$ 261,798</u>	-15.3% YoY Change
FYE 2018/2019 Budget		<u>\$ 540,000</u>	41.1% % of Budget

Restricted Fund	2017/2018	2018/2019	% change
July	\$ 8,411	\$ 7,297	-13.2%
August	9,277	7,947	-14.3%
September	8,908	8,392	-5.8%
October	11,651	7,370	-36.7%
November	7,953	8,093	1.8%
December	7,237		-100.0%
January	6,570		-100.0%
February	7,613		-100.0%
March	6,866		-100.0%
April	4,928		-100.0%
May	11,359		-100.0%
June	9,332		-100.0%
	<u>\$ 100,104</u>	<u>\$ 39,100</u>	
Prior year to date		<u>\$ 46,200</u>	-15.4% YoY Change
FYE 2018/2019 Budget		<u>\$ 92,250</u>	42.4% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	Users	Charges	Collections	Variance
July	185	\$ 4,792	\$ 4,041	\$ (751)
August	187	4,822	5,118	296
September	188	4,862	4,527	(335)
October	188	4,822	5,702	880
November	188	4,782	3,722	(1,060)
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 24,080</u>	<u>\$ 23,110</u>	<u>\$ (970)</u>
FYE 2018/2019 Budget		<u>\$ 56,000</u>		<u>43% % of Budget</u>

<u>Garbage fees</u>	Users	Charges	Collections	% Variance
July	521	\$ 9,542	\$ 7,527	\$ (2,015)
August	527	9,545	10,405	860
September	530	9,619	9,177	(442)
October	531	9,582	9,671	89
November	532	9,542	9,138	(404)
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 47,830</u>	<u>\$ 45,918</u>	<u>\$ (1,912)</u>
FYE 2018/2019 Budget		<u>\$ 112,500</u>		<u>43% % of Budget</u>
Collection rate		<u>\$ 71,910</u>	<u>\$ 69,028</u>	<u>96%</u>

General Fund

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
LAMP Savings Account	22,525.22
UCB General Account	266,162.90
Total Bank Accounts	<u>288,688.12</u>
Total Checking/Savings	288,688.12
Accounts Receivable	
Accounts Receivable	4,026.32
Grants Receivable	8,981.00
Total Accounts Receivable	<u>13,007.32</u>
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Accounts Receivable-Manual - Other	119,355.00
Total Accounts Receivable-Manual	<u>19,355.00</u>
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>19,505.00</u>
Total Current Assets	321,200.44
Other Assets	
Due from other gov't agencies	53,804.00
Total Other Assets	<u>53,804.00</u>
TOTAL ASSETS	<u>375,004.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	40,731.70
Total Accounts Payable	<u>40,731.70</u>
Other Current Liabilities	
Accrued Expenses	29,486.05
Accrued Payroll Expense	2,323.31
Bail Bonds Payable	14,011.50
Direct Deposit Liabilities	-1,032.29
Due to/from Restricted Fund	-3,083.35
Due to/from Utility account	-77,393.03
Payroll Liabilities	-45.48
Total Other Current Liabilities	<u>-35,733.29</u>
Total Current Liabilities	<u>4,998.41</u>
Total Liabilities	4,998.41
Equity	
Fund Balance - Unreserved	482,102.62
Net Income	-112,096.59
Total Equity	<u>370,006.03</u>
TOTAL LIABILITIES & EQUITY	<u>375,004.44</u>

General Fund

	<u>Nov 18</u>	<u>Jul - Nov 18</u>
Ordinary Income/Expense		
Income		
Fines & Forfeits		
Court Cost-Sheriff	147.60	211.60
Fines-Sheriff	55.00	298.76
Total Fines & Forfeits	<u>202.60</u>	<u>510.36</u>
General Gov. Misc. Income		
State LGAP Grant	471.40	15,456.54
State Tourism Grant		6,421.57
General Gov. Misc. Income - Other		12.94
Total General Gov. Misc. Income	<u>471.40</u>	<u>21,891.05</u>
Grass Cutting Revenue		5,155.00
Interest Income	42.25	198.32
Licenses & Permits		
Occupational Licenses	460.74	1,199.03
Permits		25.00
Total Licenses & Permits	<u>460.74</u>	<u>1,224.03</u>
Planning & Zoning Fees	285.00	385.00
Police		
Misc. Income		295.00
Total Police		<u>295.00</u>
Taxes		
Advalorem Taxes	2,812.39	3,823.29
Beer Tax		1,457.34
Franchise Tax	14,621.68	47,417.73
Sales and Use Tax	46,061.20	221,767.36
Total Taxes	<u>63,495.27</u>	<u>274,465.72</u>
Transfers In	<u>2,741.67</u>	<u>13,708.35</u>
Total Income	<u>67,698.93</u>	<u>317,832.83</u>

General Fund

	<u>Nov 18</u>	<u>Jul - Nov 18</u>
Ordinary Income/Expense		
Expense		
Bank Service fee		12.01
General Government		
Capital Outlay-equipment		2,900.55
Conventions and Training		2,507.24
Dues	463.00	633.00
Insurance		
Liability Ins		6,324.94
Property and bonds	199.00	2,111.80
Workers Comp.	160.57	802.85
Total Insurance	<u>359.57</u>	<u>9,239.59</u>
Office Expense		
Other	3,645.38	4,195.38
Planning & zoning	135.00	405.00
Repairs & Maintenance	1,089.47	2,782.18
Supplies	845.97	3,070.59
Telephone	227.86	1,137.60
Utilities	193.40	2,143.37
Total Office Expense	<u>6,137.08</u>	<u>13,734.12</u>
Office P/R Expense		
Admin	10,475.28	48,451.64
Medicare	151.91	702.57
Social Securiry	649.47	3,004.00
Total Office P/R Expense	<u>11,276.66</u>	<u>52,158.21</u>
Professional Services		
Accounting Fees	19,445.00	35,725.00
Attorney Fees		2,342.48
Building Inspector		2,300.00
IT Services	812.37	5,338.87
Ordinance codification		1,879.79
Payroll Fees	203.00	965.00
Total Professional Services	<u>20,460.37</u>	<u>48,551.14</u>
Tourism and Promotion	<u>812.05</u>	<u>4,447.21</u>
Total General Government	<u>39,508.73</u>	<u>134,171.06</u>

General Fund

	<u>Nov 18</u>	<u>Jul - Nov 18</u>
Ordinary Income/Expense		
Highway & Streets		
Animal Control		575.00
Capital outlay		4,279.80
Debt Service - Lease Payments	3,143.09	18,858.45
Engineering Fees	12,521.50	16,922.50
Insurance		
Liability Ins.		3,925.18
Workers Comp	642.23	3,211.15
Total Insurance	<u>642.23</u>	<u>7,136.33</u>
Operating		
Fuel Expense	2,414.69	7,670.16
Repairs	978.12	17,097.69
Supplies	2,721.76	4,643.76
Telephone	75.91	862.33
Utilities	160.28	2,095.40
Total Operating	<u>6,350.76</u>	<u>32,369.34</u>
P/R Expense		
Medicare	159.54	721.50
Salaries	11,003.86	49,759.63
Social Security	682.23	3,085.09
Total P/R Expense	<u>11,845.63</u>	<u>53,566.22</u>
Road Maintenance and repairs		775.19
Street Lights	<u>1,849.84</u>	<u>8,890.86</u>
Total Highway & Streets	<u>36,353.05</u>	<u>143,373.69</u>
Payroll Expenses	0.02	0.02
Public Safety		
General Expense		
Contract Expense	228.00	228.00
Telephone	455.75	2,275.21
Utilities	112.18	730.53
Total General Expense	<u>795.93</u>	<u>3,233.74</u>
P/R Expense		
Contract Labor	29,486.05	147,430.25
Judges Retirement	97.81	489.05
Salaries	243.92	1,219.60
Total P/R Expense	<u>29,827.78</u>	<u>149,138.90</u>
Total Public Safety	<u>30,623.71</u>	<u>152,372.64</u>
Total Expense	<u>106,485.51</u>	<u>429,929.42</u>
Net Ordinary Income	<u>-38,786.58</u>	<u>-112,096.59</u>
Net Income	<u>-38,786.58</u>	<u>-112,096.59</u>

General Fund

	<u>Jul - Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Fines & Forfeits				
Court Cost-Sheriff	211.60	500.00	-288.40	42.32%
Fines-Sheriff	298.76	1,000.00	-701.24	29.88%
Total Fines & Forfeits	<u>510.36</u>	<u>1,500.00</u>	<u>-989.64</u>	<u>34.02%</u>
General Gov. Misc. Income				
State LGAP Grant	15,456.54	30,000.00	-14,543.46	51.52%
State Tourism Grant	6,421.57	18,000.00	-11,578.43	35.68%
General Gov. Misc. Income - Otl	12.94			
Total General Gov. Misc. Income	<u>21,891.05</u>	<u>48,000.00</u>	<u>-26,108.95</u>	<u>45.61%</u>
Grass Cutting Revenue	5,155.00	10,300.00	-5,145.00	50.05%
Interest Income	198.32	250.00	-51.68	79.33%
Licenses & Permits				
Beer & Liquor Licenses		2,000.00	-2,000.00	
Occupational Licenses	1,199.03	92,000.00	-90,800.97	1.3%
Permits	25.00	500.00	-475.00	5.0%
Total Licenses & Permits	<u>1,224.03</u>	<u>94,500.00</u>	<u>-93,275.97</u>	<u>1.3%</u>
Planning & Zoning Fees	385.00	300.00	85.00	128.33%
Police				
Misc. Income	<u>295.00</u>			
Total Police	<u>295.00</u>			
Taxes				
Advalorem Taxes	3,823.29	60,000.00	-56,176.71	6.37%
Beer Tax	1,457.34	3,000.00	-1,542.66	48.58%
Franchise Tax	47,417.73	90,000.00	-42,582.27	52.69%
Sales and Use Tax	221,767.36	540,000.00	-318,232.64	41.07%
Total Taxes	<u>274,465.72</u>	<u>693,000.00</u>	<u>-418,534.28</u>	<u>39.61%</u>
Transfers In	<u>13,708.35</u>		<u>13,708.35</u>	<u>100.0%</u>
Total Income	<u>317,832.83</u>	<u>847,850.00</u>	<u>-530,017.17</u>	<u>37.49%</u>

Expense	General Fund			
	Jul - Nov 18	Budget	\$ Over Budget	% of Budget
Bank Service fee	12.01			
General Government				
Capital outlay-buildings		30,000.00	-30,000.00	
Capital Outlay-equipment	2,900.55			
Conventions and Training	2,507.24	3,000.00	-492.76	83.58%
Dues	633.00	1,400.00	-767.00	45.21%
Insurance				
Liability Ins	6,324.94	12,000.00	-5,675.06	52.71%
Property and bonds	2,111.80	2,100.00	11.80	100.56%
Workers Comp.	802.85	2,100.00	-1,297.15	38.23%
Total Insurance	9,239.59	16,200.00	-6,960.41	57.04%
Miscellaneous		700.00	-700.00	
Office Expense				
Other	4,195.38	6,500.00	-2,304.62	64.54%
Planning & zoning	405.00	1,000.00	-595.00	40.5%
Repairs & Maintenance	2,782.18	3,000.00	-217.82	92.74%
Supplies	3,070.59	7,000.00	-3,929.41	43.87%
Telephone	1,137.60	3,000.00	-1,862.40	37.92%
Utilities	2,143.37	5,000.00	-2,856.63	42.87%
Total Office Expense	13,734.12	25,500.00	-11,765.88	53.86%
Office P/R Expense				
Admin	48,451.64	107,000.00	-58,548.36	45.28%
Medicare	702.57	1,600.00	-897.43	43.91%
Social Securiry	3,004.00	7,000.00	-3,996.00	42.91%
Total Office P/R Expense	52,158.21	115,600.00	-63,441.79	45.12%
Professional Services				
Accounting Fees	35,725.00	52,000.00	-16,275.00	68.7%
Attorney Fees	2,342.48	5,500.00	-3,157.52	42.59%
Building Inspector	2,300.00	12,000.00	-9,700.00	19.17%
IT Services	5,338.87	2,000.00	3,338.87	266.94%
Ordinance codification	1,879.79			
Payroll Fees	965.00			
Total Professional Services	48,551.14	71,500.00	-22,948.86	67.9%
Tourism and Promotion	4,447.21	18,000.00	-13,552.79	24.71%
Total General Government	134,171.06	281,900.00	-147,728.94	47.6%

General Fund				
	Jul - Nov 18	Budget	\$ Over Budget	% of Budget
Highway & Streets				
Animal Control	575.00	10,000.00	-9,425.00	5.75%
Capital outlay	4,279.80	2,000.00	2,279.80	213.99%
Debt Service - Lease Payments	18,858.45	38,000.00	-19,141.55	49.63%
Engineering Fees	16,922.50	6,000.00	10,922.50	282.04%
Insurance				
Auto		1,500.00	-1,500.00	
Liability Ins.	3,925.18	6,000.00	-2,074.82	65.42%
Tractors		3,500.00	-3,500.00	
Workers Comp	3,211.15	10,000.00	-6,788.85	32.11%
Total Insurance	7,136.33	21,000.00	-13,863.67	33.98%
Operating				
Fuel Expense	7,670.16	15,000.00	-7,329.84	51.13%
Repairs	17,097.69	7,500.00	9,597.69	227.97%
Supplies	4,643.76	10,000.00	-5,356.24	46.44%
Telephone	862.33	2,000.00	-1,137.67	43.12%
Utilities	2,095.40	2,500.00	-404.60	83.82%
Total Operating	32,369.34	37,000.00	-4,630.66	87.49%
P/R Expense				
Medicare	721.50	1,300.00	-578.50	55.5%
Salaries	49,759.63	88,000.00	-38,240.37	56.55%
Social Security	3,085.09	5,700.00	-2,614.91	54.12%
Total P/R Expense	53,566.22	95,000.00	-41,433.78	56.39%
Road Maintenance and repairs	775.19		775.19	100.0%
Street Lights	8,890.86	25,000.00	-16,109.14	35.56%
Total Highway & Streets	143,373.69	234,000.00	-90,626.31	61.27%
Payroll Expenses	0.02			
Public Safety				
General Expense				
Contract Expense	228.00			
Telephone	2,275.21	5,000.00	-2,724.79	45.5%
Utilities	730.53	1,800.00	-1,069.47	40.59%
Total General Expense	3,233.74	6,800.00	-3,566.26	47.56%
P/R Expense				
Contract Labor	147,430.25	355,000.00	-207,569.75	41.53%
Judges Retirement	489.05	1,200.00	-710.95	40.75%
Salaries	1,219.60	3,000.00	-1,780.40	40.65%
Total P/R Expense	149,138.90	359,200.00	-210,061.10	41.52%
Total Public Safety	152,372.64	366,000.00	-213,627.36	41.63%
Total Expense	429,929.42	881,900.00	-451,970.58	48.75%
Net Ordinary Income	-112,096.59	-34,050.00	-78,046.59	329.21%
Net Income	-112,096.59	-34,050.00	-78,046.59	329.21%

Restricted Fund

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank accounts	
Savings Account-LAMP	139,193.95
UCB Restricted Fund	209,338.62
Total Bank accounts	<u>348,532.57</u>
Total Checking/Savings	348,532.57
Other Current Assets	
Due from other govt. units	7,297.00
Due to/from General Fund	-3,083.35
Total Other Current Assets	<u>4,213.65</u>
Total Current Assets	<u>352,746.22</u>
TOTAL ASSETS	<u><u>352,746.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - Manual	9,625.00
Assurity Bond	9,500.00
Community Center Deposit	3,775.00
Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>25,550.69</u>
Total Current Liabilities	<u>25,550.69</u>
Total Liabilities	25,550.69
Equity	
Fund Balance - Reserved	265,092.29
Retained Earnings	74,132.70
Net Income	-12,029.46
Total Equity	<u>327,195.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>352,746.22</u></u>

Restricted Fund

	Nov 18	Jul - Nov 18
Ordinary Income/Expense		
Income		
Restricted Fund Income		
Christmas Fund	0.00	400.00
Community Center Rental Income	1,150.00	8,575.00
Interest Income	278.39	1,315.34
Miscellaneous	0.00	0.09
Sales & Use Taxes		
Fire Department	2,697.54	13,033.22
Recreation	2,697.52	13,033.16
Senior Citizens	2,697.54	13,033.20
Total Sales & Use Taxes	<u>8,092.60</u>	<u>39,099.58</u>
Total Restricted Fund Income	<u>9,520.99</u>	<u>49,390.01</u>
Total Income	<u>9,520.99</u>	<u>49,390.01</u>
Gross Profit	9,520.99	49,390.01
Expense		
Christmas Fund (Celebration)	126.33	407.35
Restricted Fund Expense		
Fire Department		
Operating Expense	771.27	23,326.81
Total Fire Department	<u>771.27</u>	<u>23,326.81</u>
Recreation		
Capital Outlay - Comm. Center	0.00	9,663.20
Operating Expense	1,090.65	11,774.66
Transfers Out - Debt Service	1,541.67	7,708.35
Total Recreation	<u>2,632.32</u>	<u>29,146.21</u>
Senior Citizen	2,179.10	8,539.10
Total Restricted Fund Expense	<u>5,582.69</u>	<u>61,012.12</u>
Total Expense	<u>5,709.02</u>	<u>61,419.47</u>
Net Ordinary Income	<u>3,811.97</u>	<u>-12,029.46</u>
Net Income	<u><u>3,811.97</u></u>	<u><u>-12,029.46</u></u>

Restricted Fund

	<u>Jul - Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Restricted Fund Income				
Christmas Fund	400.00	0.00	400.00	100.0%
Community Center Rental Income	8,575.00	12,000.00	-3,425.00	71.46%
Fire Department				
Fire Department Donation	0.00	0.00	0.00	0.0%
Total Fire Department	0.00	0.00	0.00	0.0%
Interest Income	1,315.34	1,800.00	-484.66	73.07%
Miscellaneous	0.09	500.00	-499.91	0.02%
Sales & Use Taxes				
Fire Department	13,033.22	32,000.00	-18,966.78	40.73%
Recreation	13,033.16	32,000.00	-18,966.84	40.73%
Senior Citizens	13,033.20	32,000.00	-18,966.80	40.73%
Total Sales & Use Taxes	39,099.58	96,000.00	-56,900.42	40.73%
Restricted Fund Income - Other	0.00	0.00	0.00	0.0%
Total Restricted Fund Income	49,390.01	110,300.00	-60,909.99	44.78%
Total Income	49,390.01	110,300.00	-60,909.99	44.78%
Gross Profit	49,390.01	110,300.00	-60,909.99	44.78%
Expense				
Christmas Fund (Celebration)	407.35	0.00	407.35	100.0%
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	6,000.00	-6,000.00	0.0%
Operating Expense	23,326.81	26,000.00	-2,673.19	89.72%
Fire Department - Other	0.00	0.00	0.00	0.0%
Total Fire Department	23,326.81	32,000.00	-8,673.19	72.9%
Recreation				
Capital Outlay - Comm. Center	9,663.20	16,000.00	-6,336.80	60.4%
Insurance - Community Center	0.00	5,000.00	-5,000.00	0.0%
Operating Expense	11,774.66	24,800.00	-13,025.34	47.48%
Transfers Out - Debt Service	7,708.35	18,700.00	-10,991.65	41.22%
Total Recreation	29,146.21	64,500.00	-35,353.79	45.19%
Senior Citizen	8,539.10	30,000.00	-21,460.90	28.46%
Supplies	0.00	0.00	0.00	0.0%
Restricted Fund Expense - Other	0.00	500.00	-500.00	0.0%
Total Restricted Fund Expense	61,012.12	127,000.00	-65,987.88	48.04%
Total Expense	61,419.47	127,000.00	-65,580.53	48.36%
Net Ordinary Income	-12,029.46	-16,700.00	4,670.54	72.03%
Net Income	-12,029.46	-16,700.00	4,670.54	72.03%

Utility Fund

Nov 30, 18

ASSETS

Current Assets

Checking/Savings

Bank Accounts

LAMP Savings Account 11,377.59

UCB - Utility Deposit Account 18,239.00

UCB Utility Account 61,349.31

Total Bank Accounts 90,965.90

Cash on hand 50.00

Total Checking/Savings 91,015.90

Accounts Receivable

Accounts Receivable

Accounts Receivable 2,238.03

Accounts Receivable - Other 20,305.78

Total Accounts Receivable 22,543.81

Allowance for Bad Debts -3,700.00

Total Accounts Receivable 18,843.81

Total Current Assets 109,859.71

Fixed Assets

Accum. Depreciation-Water Tower -1,144,020.57

Fixed Assets 1,417,602.30

Land 60,366.00

Water Tower 773,283.00

Total Fixed Assets 1,107,230.73

TOTAL ASSETS 1,217,090.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 3,198.32

Total Accounts Payable 3,198.32

Other Current Liabilities

Due to General Fund 77,393.03

Garbage Deposits Liability 18,548.32

Total Other Current Liabilities 95,941.35

Total Current Liabilities 99,139.67

Total Liabilities 99,139.67

Equity

Contributed Capital 611,885.00

Opening Bal Equity -44.80

Retained Earnings 548,741.34

Net Income -42,630.77

Total Equity 1,117,950.77

TOTAL LIABILITIES & EQUITY 1,217,090.44

	Utility Fund	
	Nov 18	Jul - Nov 18
Ordinary Income/Expense		
Income		
Interest Income		
LAMP Account	21.35	100.10
Total Interest Income	21.35	100.10
Utility Income		
Garbage Fee	9,542.00	47,830.00
Late Payment Penalties	404.60	1,618.60
Return Fee	350.00	750.00
Sewer Fee	4,782.00	24,080.00
Sundry	53.00	128.00
Water Franchise fees	0.00	1,326.00
Total Utility Income	15,131.60	75,732.60
Total Income	15,152.95	75,832.70
Expense		
Bank Service charges	21.36	72.78
Depreciation Expense	7,083.33	35,416.65
Garbage Department Expenses		
Garbage Service	0.00	34,883.35
Sundry	0.00	0.00
Garbage Department Expenses - Other	154.66	154.66
Total Garbage Department Expenses	154.66	35,038.01
General Administrative		
Billing Supplies	21.78	394.40
Dues & Memberships	860.34	860.34
Postage	148.75	757.40
Transfer Out - Debt Service	1,200.00	6,000.00
Total General Administrative	2,230.87	8,012.14
Sewer Department Expenses		
Engineering	1,338.50	13,832.03
Other	0.00	1,964.60
Rural Development Grant	1,145.26	1,145.26
Sewer Service	0.00	-884.00
Sewer System Maintenance	3,393.43	20,904.99
Sundry	136.39	136.39
Utility Bills	510.32	2,669.96
Sewer Department Expenses - Other	154.66	154.66
Total Sewer Department Expenses	6,678.56	39,923.89
Total Expense	16,168.78	118,463.47
Net Ordinary Income	-1,015.83	-42,630.77
Net Income	-1,015.83	-42,630.77

	Utility Fund			
	Jul - Nov 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account	100.10	100.00	0.10	100.1%
Interest Income - Other	0.00	0.00	0.00	0.0%
Total Interest Income	100.10	100.00	0.10	100.1%
Other Income	0.00	0.00	0.00	0.0%
Utility Income				
Garbage Fee	47,830.00	115,000.00	-67,170.00	41.59%
Late Payment Penalties	1,618.60	3,000.00	-1,381.40	53.95%
Return Fee	750.00	1,000.00	-250.00	75.0%
Sewer Fee	24,080.00	57,000.00	-32,920.00	42.25%
Sundry	128.00			
Water Franchise fees	1,326.00	5,500.00	-4,174.00	24.11%
Utility Income - Other	0.00	0.00	0.00	0.0%
Total Utility Income	75,732.60	181,500.00	-105,767.40	41.73%
Total Income	75,832.70	181,600.00	-105,767.30	41.76%
Expense				
Bank Service charges	72.78	450.00	-377.22	16.17%
Depreciation Expense	35,416.65	80,000.00	-44,583.35	44.27%
Fire Hydrants	0.00	0.00	0.00	0.0%
Garbage Department Expenses				
Garbage Service	34,883.35	105,000.00	-70,116.65	33.22%
Sundry	0.00			
Garbage Department Expenses - Other	154.66	0.00	154.66	100.0%
Total Garbage Department Expenses	35,038.01	105,000.00	-69,961.99	33.37%
General Administrative				
Billing Supplies	394.40	1,200.00	-805.60	32.87%
Dues & Memberships	860.34	1,000.00	-139.66	86.03%
Postage	757.40	1,800.00	-1,042.60	42.08%
Transfer Out - Debt Service	6,000.00	16,300.00	-10,300.00	36.81%
Total General Administrative	8,012.14	20,300.00	-12,287.86	39.47%
Sewer Department Expenses				
Capital Outlay - Sewer	0.00	76,000.00	-76,000.00	0.0%
Engineering	13,832.03	6,000.00	7,832.03	230.53%
Grant consultant	0.00	0.00	0.00	0.0%
Other	1,964.60	2,000.00	-35.40	98.23%
Repairs	0.00	100.00	-100.00	0.0%
Rural Development Grant	1,145.26			
Sewer Service	-884.00	0.00	-884.00	100.0%
Sewer System Maintenance	20,904.99	15,000.00	5,904.99	139.37%
Sundry	136.39	100.00	36.39	136.39%
Utility Bills	2,669.96	8,500.00	-5,830.04	31.41%
Sewer Department Expenses - Other	154.66	0.00	154.66	100.0%
Total Sewer Department Expenses	39,923.89	107,700.00	-67,776.11	37.07%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	118,463.47	313,450.00	-194,986.53	37.79%
Net Ordinary Income	-42,630.77	-131,850.00	89,219.23	32.33%
Net Income	-42,630.77	-131,850.00	89,219.23	32.33%