

Continental Land Owners Association, Inc.
Monthly Profit & Loss Budget vs. Actual

Cash Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Address Reference	199.28	0.00	199.28
Transfer Fee	1,080.28	0.00	1,080.28
Assessment Income - Other	199,488.38	146,100.00	53,388.38
Total Assessment Income	200,767.94	146,100.00	54,667.94
Attorney Fee - Billing Owner	5,757.30	0.00	5,757.30
Bank Interest	0.00	0.00	0.00
Collection Certified Notice	2,777.56	0.00	2,777.56
Late Fee	7,936.25	0.00	7,936.25
Penalty & Interest	9,413.04	0.00	9,413.04
Write Off - Non Collectable	-72,997.00	0.00	-72,997.00
Total Income	153,655.09	146,100.00	7,555.09
Gross Profit	153,655.09	146,100.00	7,555.09
Expense			
Bank Service Charges	110.00	0.00	110.00
Insurance Expense	6,996.22	6,500.00	496.22
Professional Fees			
Attorney Fees - Collections	0.00	12,000.00	-12,000.00
Attorney Fees - Corpt	1,724.25	1,200.00	524.25
Community Web Site	0.00	300.00	-300.00
Filing Fee	62.90	500.00	-437.10
Postage and Delivery	1,335.53	960.00	375.53
Property Management Fees	9,600.00	9,600.00	0.00
Property Tax	16.20	800.00	-783.80
To Savings	0.00	15,000.00	-15,000.00
Total Professional Fees	12,738.88	40,360.00	-27,621.12
Repairs and Maintenance			
Landscaping and Groundskeeping	20,140.00	9,600.00	10,540.00
Road	18,080.00	69,573.00	-51,493.00
Street Light	0.00	12,867.00	-12,867.00
Trash Removal	4,785.00	6,000.00	-1,215.00
Total Repairs and Maintenance	43,005.00	98,040.00	-55,035.00
Utilities			
Community Lights	1,013.45	1,200.00	-186.55
Total Utilities	1,013.45	1,200.00	-186.55
Total Expense	63,863.55	146,100.00	-82,236.45
Net Ordinary Income	89,791.54	0.00	89,791.54
Net Income	89,791.54	0.00	89,791.54